

# The COMMERCIAL and FINANCIAL CHRONICLE

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## General Corporation and Investment News

RAILROAD · PUBLIC UTILITY · INDUSTRIAL · INSURANCE · MISCELLANEOUS

### Al-Dun Amusement Co., West Point, Ga.—Files With Securities and Exchange Commission—

The company on Feb. 16 filed a letter of notification with the SEC covering 250 shares of class A preferred stock and 500 shares of common stock to be offered at par (\$100 per share), without underwriting.

The proceeds are to be used to reduce financial obligations and for working capital.—V. 190, p. 2709.

### Allied Laboratories, Inc., Kansas City, Mo.—Files With Securities and Exchange Commission—

The corporation on Feb. 17 filed a letter of notification with the SEC covering an undetermined number of shares of common stock (no par) to be offered to employees and being purchased on the Midwest Stock Exchange. No underwriting is involved.—V. 189, p. 1017.

### Allis-Chalmers Manufacturing Co. (& Subs.)—Earnings.

Years Ended Dec. 31—	1959	1958	1957	1956
Net sales—Total revs.	543,337,852	535,165,825	537,191,443	551,592,589
Profit before inc. taxes	58,260,578	52,847,261	46,308,632	54,177,332
Prov. for Fed. & State income taxes	35,395,615	33,189,603	28,489,381	33,822,287
Net profit	22,864,963	19,657,658	17,819,251	20,355,045
Preferred divs. paid	418,359	422,831	465,598	635,857
Common divs. paid	11,102,190	10,270,016	16,374,763	16,044,658
Com. cap. shs. outstand.	9,089,535	8,216,016	8,214,281	8,141,435
Earnings per com. sh.	\$2.47	\$2.34	\$2.11	\$2.42

—V. 190, p. 1625.

### Ambassador Oil Corp.—Record Net—

This corporation of Fort Worth, announced on Feb. 8 a net profit of \$802,269 for 1959, highest in the four-year history of the company, and a sharp upturn from the 1958 net loss of \$706,773. The preliminary figures, which are subject to final audit, were announced by F. Kirk Johnson, President.

Mr. Johnson reported that the company's indicated fourth quarter net profit amounted to \$424,051, as compared with a net profit of \$70,566 for the fourth quarter of 1958.

Ambassador's cash flow, before deductions for depreciation, depletion, amortization and dry hole expense, also reached a record high during 1959 of \$3,789,914, or more than \$1 per share, as compared with a cash flow of \$1,617,007 for 1958.

Ambassador's indicated oil and gas sales for the year also reached an all-time high of \$5,233,838, which compares with 1958 oil and gas sales of \$3,160,996. Fourth quarter oil and gas sales were indicated \$1,562,275, as compared with \$952,029 in 1958 when there were six more producing days in Texas.

Mr. Johnson reported that Ambassador's net oil production also reached an all-time high of 1,735,117 barrels during 1959, an increase of 76% over the 1958 production of 984,015 barrels. Ambassador's daily average net oil production achieved an all-time peak of 5,923 barrels in December. Gas production increased 6% over 1958.—V. 190, p. 2337.

### American Cement Corp.—Preliminary Statement—

This Philadelphia corporation in a preliminary statement for the year ended Dec. 31, 1959, reports net earnings, after all taxes and charges, of \$6,817,324, equal, after dividend requirements on the preferred stock, to \$1.37 a share on the 4,113,615 shares of common stock outstanding. This compared with net earnings in the 12 months to Dec. 31, 1958, of \$6,718,181, equal to \$1.55 per share on the same number of common shares.

Billings for the 12 months to Dec. 31, last, increased to \$56,788,086 from \$51,834,607 in the preceding year.

Net earnings in the final quarter of 1959 amounted to \$1,560,656, equal, after preferred dividends, to 36 cents per common share compared with \$1,672,766 or 38 cents per common share in the preceding 12 months period.

Billings in the December quarter rose to \$13,477,838 from \$12,804,282 in the December quarter of 1958.—V. 189, p. 2561.

### American Land Investment Corp.—Offers Bonds—

\$1 MILLION BOND ISSUE—A public offering of a \$1 million bond issue by this Plainfield, N. J., corporation to help finance the development of one of the largest club-type resort communities on the Atlantic seaboard outside of Florida was announced recently by Samuel Schachner, president of the State Securities Corp., 24 Commerce St., Newark, N. J., underwriters. The 10,000 home resort city will be called ATLANTIS and will be located on 3,200 acres of prime waterfront property just off Route 9 on Little Egg Harbor near Tuckerton.

The 8% short-term, convertible debenture bonds were offered to bona fide residents of New Jersey. This offering was officially commenced on Jan. 13, 1960.

When fully developed, ATLANTIS hopes to offer medium-priced housing facilities in an all-year round resort city, featuring lagoons, waterfront and upland sites, a golf club with regulation course, boat basin, a motel and boatel, a yacht club with sports facilities, a shopping center, and a light industrial and research center.

The American Land Investment Corp. developed Baywood, a 1,200-home resort community on Barnegat Bay in Ocean County, N. J.

### American Natural Gas Co.—Retires Preferred—

This utility has retired the remaining 27,481 shares of its \$25 par 6% preferred stock at the retirement price of \$32.50 per share plus accrued dividends of 3½ cents per share from Feb. 1 to Feb. 9, inclusive.

The retirement has been effected under order of the SEC directing the company to eliminate the preferred stock from its capital structure. All dividends on the issue ceased at 4:00 p.m. EST on Feb. 9, 1960.

Funds for retirement of the preferred shares are on deposit with The First National City Bank of New York, Corporate Trust Department, 2 Broadway, New York 15.—V. 190, p. 2337.

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### American Telephone & Telegraph Co.—Earnings—

Period End. Dec. 31—	1959—Month—	1958—Month—	1959—12 Months—	1958—12 Months—
Operating revenues.....	50,950,677	47,486,407	559,711,405	491,576,736
Operating expenses.....	32,427,904	30,361,683	344,138,758	309,936,907
Federal income taxes.....	5,816,348	6,223,000	75,603,348	58,168,000
Other operating taxes.....	2,634,687	2,757,251	34,273,533	30,012,780
Net operating income.....	10,071,738	8,144,473	105,695,766	93,459,049
Net after charges.....	202,315,225	183,746,341	827,407,248	744,072,823

—V. 191, p. 197.

### American Tobacco Co.—Sales and Net Up—News—

Net income of this company set a new record in 1959, Paul M. Hahn, president, announced on Feb. 3. Nineteen-fifty-nine was the fifth successive year in which net income reached a new high.

The 1959 net income was \$63,248,270 as compared with \$58,856,242 in 1958. Net income per common share in 1959, after deducting dividends on preferred stock, amounted to \$9.23 compared with \$8.55 in 1958.

Dollar sales increased to \$1,161,376,858 in 1959 from \$1,105,176,334 in 1958, a gain of \$56,200,524.

Mr. Hahn pointed out that Pall Mall cigarettes accelerated their rate of gain in 1959. Independent analysts, he said, estimate that Pall Mall cigarettes account for more than 70% of all nonfilter king-size sales, and for well over 25% of all nonfilter sales in the U. S. Unit sales of Dual Filter Tarreyton cigarettes, Mr. Hahn added, increased vigorously and consistently during 1959.

During 1959 a total of \$5.00 per share was paid on the common stock: four regular quarterly dividends of \$1.00 each and an extra dividend of \$1.00. This compares with \$5.00 per share paid in 1956, 1957 and 1958 and \$4.40 paid in 1955. On Jan. 26, 1960, a regular quarterly dividend of \$1.00 per share and an extra dividend of \$1.00 per share were declared on the common stock. Accordingly, \$2.00 per share will be paid on March 1, 1960, to stockholders of record Feb. 10, 1960.

Notes payable at Dec. 31, 1959, were \$56,000,000 compared with \$66,000,000 at the end of 1958. Cash on hand and in banks at the year end was \$17,740,414 compared with \$20,696,311 at the end of 1958.

The company's financial position continued to grow stronger in 1959. Long-term debt was \$14,749,000 lower at the end of 1959 compared with the previous year. This reduction, together with the addition of \$27,518,674 of retained earnings to net worth, produced a further improvement in the ratio of funded debt to net worth. Thus, funded debt was reduced to 29% of net worth as compared with 78% 10 years before.

Figures for 1958 are adjusted to reflect the consolidation of Golden Belt Manufacturing Co., a subsidiary which became wholly-owned in 1959.

The board of directors has recommended to stockholders that action be taken to split the common shares on a two-for-one basis. This recommendation is to be considered at the annual stockholders' meeting on April 6, 1960. Directors have announced their intention, depending on conditions at the time, to increase the regular quarterly

dividend on the common stock payable on June 1, 1960. The increase would be equivalent to 60 cents per present common share on an annual basis, or 15 cents per share quarterly. This would make the regular quarterly dividend (exclusive of any extras) on each of the split shares 57½ cents per share as of June 1, 1960—equivalent to \$1.15 per share on the present shares.

The 1959 annual report will be mailed to the stockholders on or about March 1.—V. 189, p. 2669.

**Analogue Controls, Inc., Hicksville, N. Y.—Common Stock With Warrants Sold—**Annett & Co., of Toronto, Canada, has placed privately a new issue of 30,000 common shares and 30,000 warrants, it was announced on February 20.

Price was \$10 for one share and one warrant.

Each warrant entitles the holder to buy one common share (par one cent) at \$10 until Oct. 31, 1964, the exercise price increasing \$1 annually to \$15 until warrants expire Oct. 31, 1969.

**PROCEEDS—**The proceeds of this issue will be used for general corporate purposes, including repayment of bank loans amounting to \$113,521 at Jan. 15.

### Armstrong Cork Co. (& Subs.)—Earnings—

Years Ended Dec. 31—	1959	1958	1957	1956
Net sales.....	290,619,973	249,859,203	246,528,518	247,401,423
Profit before inc. taxes.....	39,707,165	28,007,382	22,568,782	27,020,380
Prov. for Fed. inc. taxes.....	20,500,000	14,400,000	11,500,000	13,700,000
Net profit.....	19,207,165	13,607,382	11,068,782	13,320,380
Common shrs. outstndg.....	5,064,938	5,016,302	4,983,222	4,974,022
Earnings per com. share.....	\$3.69	\$2.60	\$2.10	\$2.56

\*Adjusted for 1955 3-for-1 split. Based on weighted average shares outstanding.—V. 189, p. 1790.

### Associated Health Studios, Inc., Alexandria, Va.—Files With Securities and Exchange Commission—

The corporation on Feb. 15 filed a letter of notification with the SEC covering 150,000 shares of common stock (par 12½ cents) to be offered at \$2 per share, without underwriting.

The proceeds are to be used to expand the number of recreation centers and facilities at the existing studios.

**Atlantic Coast Line Co.—Secondary Offering—**A secondary offering of 13,800 shares of capital stock (no par) was made on Feb. 15 by Alex Brown & Sons at \$57¼ per share, with a dealer's concession of \$1.25 per share. The offering has been completed.—V. 183, p. 2534.

### Atlantic Coast Line RR.—Plans Spin Off—

This company's Board of Directors on Feb. 18 authorized the distribution to stockholders of record as of March 1, 1960, of one share of stock in a newly organized company having extensive land holdings and farming operations in South Florida for each share of Coast Line stock held as of record date. The date of distribution will be March 31, 1960.

W. Thomas Rice, President of Coast Line, said that the property owned by this new company consists of a large acreage in South Florida, acreage in the lake and citrus area, large herds of beef cattle, improved timberlands, farming equipment and trained personnel. The book value of the new company is approximately \$2,500,000.—V. 191, pp. 793 and 502.

### Atlas Powder Co.—Earnings Soar—

This Wilmington, Del., company's 1959 annual report, to be mailed to shareholders early in March, will show net earnings of \$3,907,000, up 36% from the \$2,874,000 in 1958, according to Atlas President Ralph K. Gottshall.

The earnings are equivalent to \$5.15 a share on the 758,996 shares outstanding Dec. 31, compared with \$3.80 a share on the 756,078 shares outstanding at the end of 1958. Pretax earnings were \$7,624,000 in 1959 and \$5,970,000 in 1958.

The earnings increase came on a 7.8% rise in consolidated sales and operating revenues, to \$70,721,000 in 1959 from \$65,593,000 in 1958.

Mr. Gottshall said that the increase in sales and earnings was due principally to "the general increase in business activity, gains in the profitability of our chemicals business, and a gratifying return on our investment in Solar Nitrogen Chemicals, Inc.,—a joint venture with Standard Oil Co. (Ohio)."

The 1959 fourth quarter earnings are reported as \$1,088,000, including for the first time Atlas' equity in the year's earnings of Solar and another 50%-owned company, recorded in the month of December.

Earnings of these companies will be reported quarterly in the future. On a basis comparable with 1958, net earnings during the fourth quarter of 1959 were \$671,000 compared with fourth quarter earnings of \$716,000 in 1958. The reduction is due in large part to abnormal startup expenses for new equipment at Joplin, Mo.

Fourth quarter sales and operating revenues for 1959 totaled \$17,411,000, compared with \$17,018,000 in the last quarter of 1958.—V. 189, p. 1923.

### Automatic Retailers of America, Inc.—Transfer Agent

The Harris Trust & Savings Bank has been named transfer agent of the common stock of the corporation.—V. 191, p. 602.

### Automation Industries, Inc.—Expansion — New Div. Name—

Ground breaking for a new 30,000 square foot engineering and production plant facility adjacent to the Torrance Airport, Torrance, Calif., has taken place, it was announced on Feb. 1 by Corwin D. Denney, President of this company.

"The facility is expected to be completed by June, 1960, and will house the company's Ultrasonics Divisions and the corporate office," Mr. Denney said.

The new plant will replace the company's present facilities in Van



Nuys, Pasadena, and Paramount, Calif. "In addition to accommodating anticipated expansion of the company's ultrasonic activities, the new facility will enable an improvement in operating efficiency by physical integration of the now separated organizations," Mr. Denney stated.

Datran Electronics—Division of Mid-Continent Manufacturing, Inc., is now known as DATRAN—Division of Automation Industries, Inc., according to Allen J. Edwards, general manager of this division. Until the new and larger quarters are completed on Lomita Boulevard in Torrance, Datran will continue to manufacture digital strain indicators, transducers and data logging systems at its Manhattan Beach plant.

Automation Industries, Inc., the parent firm, is directed by Corwin D. Denney, President, who previously formed Mid-Continent Manufacturing, Inc. and American Helicopter Co. Datran is one of nine divisions located in Ohio, Oklahoma, Colorado and California.—V. 191, p. 382.

#### Automation Systems, Inc., Whitestone, N. Y. — Files With Securities and Exchange Commission—

The corporation on Feb. 12 filed a letter of notification with the SEC covering 150,000 shares of common stock (par 25 cents) to be offered at \$1 per share, through Fennekohl & Co., Inc., New York, N. Y.

The proceeds are to be used for general corporate purposes.

#### Ballastran Corp.—Acquired—

See Telex, Inc., below.

#### Bangor Mills, Inc.—To Be Acquired—

See Collins & Alkman Corp., below.

**Bankers Trust Co.—Secondary Offering—**A secondary offering of this Bank's capital stock (par \$10) was made on Feb. 16 by Lehman Bros.; Blyth & Co., Inc.; The First Boston Corp., and Eastman Dillon, Union Securities & Co. at \$44.75 per share. The issue was oversubscribed and the books closed.

**Bar Chris Construction Corp.—Common Stock Offered—**Peter Morgan & Co., of New York City, on Dec. 9 publicly offered 280,000 shares of common stock (par \$1) at \$6 per share. This offering was oversubscribed.

**PROCEEDS—**The net proceeds will be used to set up a new subsidiary for the purpose of financing part of the company's sales; for expansion and working capital; and for repayment of certain advances made to the company by certain officers and directors.

**BUSINESS—**Bar Chris, formerly B & C Bowling Alley Builders, Inc., was organized under New York State law in 1955 for the purpose of succeeding to the business conducted since 1948 by the partnership of Messrs. Christie V. Vitolo and Leborio Pugliese, the President and Vice-President, respectively of the company. The main office of the company is in New York, N. Y., and the manufacturing facilities are located in Bklyn., N. Y. The principal activity of the company is the design and construction of, and the supply of equipment to, bowling alleys.—V. 191, p. 2.

#### Bartram Brothers Corp.—Acquired—

See Broad Street Investing Corp., below.—V. 191, p. 602.

**Bargain Centers, Inc.—Stock Offered—**Frank P. Hunt & Co., Inc., of Rochester, and First City Securities, Inc., of New York City, on Feb. 3 commenced a public offering of 120,000 shares of common stock (par 10 cents) of Bargain Centers, Inc., of Martinsville, Va., at an offering price of \$2.50 per share.

**PROCEEDS—**The proceeds of this issue are to be for heating and remodeling properties of the issuer, for the purchase of a truck and station wagon, for the opening of one new store, with inventory, and for other general corporate purposes.

**BUSINESS—**This corporation, which was founded as a Delaware corporation on Sept. 29, 1958, operates, partially through its three wholly owned subsidiaries, four stores. The corporation operates its stores as discount outlets for all types of men's, women's and children's wearing apparel and accessories as well as hardware, home furnishings, luggage, sporting goods, etc. The corporation's stores are located in Martinsville, Danville and Roanoke, Va.; and Leaksville, N. C.

**CAPITALIZATION—**Giving effect to the present financing, the corporation will have 321,000 shares outstanding if all the issue is sold, out of a present authorized capitalization of 3,000,000 shares.—V. 190, p. 2613.

#### (A. S.) Beck Shoe Corp.—Sales Up—

Five Weeks Ended Jan. 30—	1960	1959
Sales	\$4,707,177	\$4,284,065

—V. 190, p. 2613.

#### Bell Telephone Co. of Pennsylvania—Earnings—

Period Ended Dec. 31—	1959—Month—1958	1959—12 Mos.—1958
Operating revenues	34,473,640	32,704,689
Operating expenses	22,865,480	21,372,423
Federal income taxes	4,829,900	4,753,000
Other operating taxes	1,479,890	1,410,728
Net operating income	5,298,360	5,168,538
Net after charges	4,653,202	4,475,837

—V. 191, p. 198.

#### Benson Manufacturing Co.—Co-Registrar Appointed—

Chemical Bank New York Trust Co. has been appointed co-registrar for the common stock of the company.—V. 191, p. 382.

#### Blaw-Knox Co.—New AEC Contract—

The Atomic Energy Commission has awarded the Blaw-Knox Co. of Pittsburgh, Pa., a contract to conduct a study of the facilities required for testing an experimental, indirect cycle aircraft reactor, it was announced on Feb. 3.

The study stems from a Commission decision to conduct an indirect cycle, aircraft reactor experiment at the National Reactor Testing Station in Idaho. Purpose of the study is to establish a basis for determining the most economical and practical method of providing the facilities needed for the testing program to be conducted as part of the Commission's aircraft nuclear propulsion program. The study will also provide a basis for the development of design criteria for new facilities or the modification of the existing facilities that may be required.—V. 190, p. 2615.

#### Bond Stores Inc.—Sales Up—

Period Ended Jan. 31—	1960—Month—1959	1960—6 Months—1959
Sales	\$6,680,585	\$6,596,819
	\$49,132,014	\$48,839,354

—V. 191, p. 198.

#### Book-of-the-Month Club, Inc.—Earnings—

For the six months ended Dec. 31, 1959, this company reported a consolidated net income after taxes of \$510,148 equal to approximately 56 cents per share on 915,590 outstanding shares of capital stock. The company's consolidated net income after taxes for the same period in 1958 was \$346,909 or approximately 39 cents per share.

Gross revenue for the six-month periods was \$15,073,294 in 1959 and \$11,894,685 in 1958.—V. 190, p. 1415.

**Bowmar Instrument Corp.—Common Stock Offered—**This corporation, on the effectiveness of a registration statement, dated Jan. 18, offered 27,000 shares of its common stock (no par) at \$2.50 per share, to certain holders of stock purchase warrants of the company.

In January, 1959, the company sold \$300,000 principal amount of five-year subordinated 6% notes due Dec. 31, 1963. There is attached to each note a stock purchase warrant which entitles the holder of the note to purchase shares of common stock at the rate of 30 shares for each \$1,000 principal amount of the note at a price of \$7.50 per share. By reason of a three-for-one split of the common stock in November 1959, the holders are now entitled under the anti-dilution provisions of the Indenture governing the notes to purchase 90 shares at \$2.50 per share for each \$1,000 of notes held.—V. 191, p. 3.

**Bristol Boat Co.—Common Stock Offered—**Samuel B. Franklin & Co., of Los Angeles, Calif., offered in December, 1959, 300,000 shares of common stock at par (\$1 per share).

#### Broad Street Investing Corp.—Acquires—

The largest mutual fund of the Broad Street Group, Broad Street Investing Corp., has acquired the assets of Bartram Brothers Corp., a \$36,152,000 private investment company. The acquisition, announced on Feb. 23 by Francis F. Randolph, Broad Street Investing's chairman, and Fred E. Brown, President, is one of the largest ever made by a mutual fund.

Bartram Brothers, headed by J. Lurr Bartram, Chairman, and Walter H. Weed, Jr., President, began operations in 1864 as a shipping company. It entered the export-import business near the end of the 19th century and was reorganized as a private investment company in 1925.

The assets of Bartram Brothers, consisting entirely of cash and marketable securities of good quality, were valued at market in the transaction, according to Mr. Randolph and Mr. Brown. In payment for these assets Broad Street Investing issued 3,007,674 of its shares, valued at net asset value free of any sales charge. The transaction increased the total assets of the 30-year-old Broad Street Investing to \$191 million, it was stated.—V. 191, p. 602.

**Brooklyn Union Gas Co.—Stock Offered—**Public offering of 150,000 shares of new 5½% cumulative preferred stock, series A, \$100 par value, of The Brooklyn

Union Gas Company was made to oversubscription on Feb. 25 by an underwriting group managed jointly by Blyth & Co., Inc., and Eastman Dillon, Union Securities & Co. The stock is priced at \$100 per share and accrued dividends.

**PROCEEDS—**The net proceeds of the sale will be applied, together with other company funds, to the repayment of \$15,250,000 of bank loans of which \$13,000,000 were incurred for construction and the balance in connection with retirement of preferred stock of Brooklyn Borough Co. prior to its consolidation with Brooklyn Union.

**REDEMPTION—**In addition to a sinking fund calculated to retire 2% of the issue annually commencing March 1, 1965, the new shares are redeemable at the option of the company at \$110 per share prior to March 1, 1965; at \$107 per share thereafter and prior to March 1, 1970; at \$104 per share thereafter and prior to March 1, 1975 and on and after that date at \$102 per share. The sinking fund redemption price is \$100.

**CAPITALIZATION—**Capitalization of the company as of Dec. 31, 1959, and as adjusted for the proposed financing shows in addition to the 150,000 shares of new preferred stock, \$87,684,000 of long term debt and 4,626,820 shares of common stock of \$10 par.

**BUSINESS—**The company distributes natural gas at retail in a territory of approximately 187 square miles which includes all of the Borough of Brooklyn, the Borough of Richmond and a portion of the Borough of Queens, all in the City of New York. For the year ended Dec. 31, 1959 the company reported consolidated operating revenues of \$88,808,000 and net income of \$7,788,000 compared with \$84,931,000 and \$7,891,000 in 1958.

**UNDERWRITERS—**The several underwriters named below, acting through Blyth & Co., Inc. and Eastman Dillon, Union Securities & Co., as representatives, have entered into an underwriting agreement with the company whereby they have severally agreed to purchase the respective numbers of shares of series A preferred stock indicated

## Corporate and Municipal Financing Ahead

A fairly active week for corporate fixed interest obligations and equities, and for tax-exempts, is being lined up for this week of Feb. 29-March 4. A sharp drop for corporates follow, however, in the succeeding week, whereas municipals' dollar volume continues strong. In the third week, March 14-18, corporates come back in good strength but municipals slacken off, and both municipals and corporates have relatively few marketing dates set for the fourth week, March 21-25. The table at the end sums up the dollar volume expected to be sought in the oncoming four weeks.

Compared to the estimate made at about this time last year for the comparable period, this year's corporate calendar is almost twice as large. Compared to last week's four-week estimate it is about \$27 million larger. Municipals show a decline of about \$28 million in the offerings coming up, Feb. 29-March 25, as against last week's projection for Feb. 23-March 18.

### LARGER ISSUES IN THE OFFING

In the corporate schedule there are these larger offerings: Mar. 1, 909,659 shares of Capital Airlines common; \$41,318,000 Metropolitan Municipality of Toronto; Paine, Webber, Jackson & Curtis, and Blair & Co., both in New York, expect to bring out Coastal States Gas Producing Co. \$20 million sinking fund debentures with common stock warrants on March 2; and by that date \$15 million Imperial Investment Corp., Ltd. trust bonds should be marketed. Mar. 3, \$100 million G. M. A. C. debentures; Mar. 9, Louisville & Nashville Railroad has listed \$7,605,000 Equipment Trust Certif. for public bidding; on March 9 or 10, General Telephone Co. of Florida will offer \$15 million in debentures. Mar. 15, \$14 million Central Illinois Light Co. bonds, \$25 million Chesapeake & Potomac Tel. Co. of West Virginia, debentures, \$15 million Northern Indiana Public Service Co. bonds, and during the week of March 15th, Yuba Consolidated Industries \$6 million debenture. Mar. 17, Mid-American Pipeline Co. \$20.5 million debentures and 1,230,000 shares of common in \$75 units, and Mar. 18, \$5 million Aviation Employees Corp. common. Kratter Corp. hopes to be able to offer 1.3 million shares of cumulative convertible preferred stock at or after March 15th.

Tax-exempts with marketing dates include: Mar. 1, State of Mich. \$18 million, New York, N. Y. \$15 million, and N. Y. City Housing Auth. \$24,640,000. Mar. 3, Dade County Port Auth., Fla., \$19.2 million, N. Y. Thruway Auth. \$50 million. Mar. 7, State of Louisiana \$15 million. Mar. 8, Cook County, Ill., \$25 million, State of Delaware \$12,436,000 and \$7 million Guilford County, N. C. Mar. 9, State of California \$100 million. Further off on April 19, \$100 million Triborough Bridge & Tunnel Authority, N. Y.

### CALLABLE U. S. BONDS? HOW ABOUT CONSOLS?

Should Secretary of the Treasury Robert B. Anderson resolve the Administration's impasse over the 4¼% ceiling rate limitation with Congress by inserting call provisions in U. S. Government bonds as the price for the removal of the interest rate ceiling, then perhaps serious consideration should be given to issuing consols. This together with the apparent willingness of Congress to allow "advance refunding" ought to prove successful in rectifying the badly imbalanced structure of the Federal debt. If Congress insists that the waiver on interest rate restriction be applied only to government bonds with the call feature, then Mr. Anderson will find that he does not have much to work with. If Congress throws in the "advance refunding" for any and all issues, then his ability to better manage the debt and arrange new financing and refinancing is strengthened. However, this might be the time for our Treasurer to counter the call feature proposal for bonds by including consols.

The following table is a compilation of the dollar volume of corporate and municipal issues expected to be floated in the next four weeks. The data are obtained from private and public sources by the *Chronicle*. Details regarding the financing covered may be found in the Monday and Thursday issues of the *Chronicle*.—S. B.

### CORPORATE AND MUNICIPAL FINANCING TABLE

	Corporate Bonds	Corporate Stocks	Total Corporates	*Municipals	Total of Both
Feb. 29-Mar. 4	\$136,450,000	\$56,845,480	\$193,295,480	\$184,903,300	\$378,198,780
Mar. 7-Mar. 11	26,156,000	13,816,000	39,972,000	180,397,000	220,369,000
Mar. 14-Mar. 18	87,500,000	34,437,250	121,937,250	9,873,000	131,810,250
Mar. 21-Mar. 25	—	28,675,000	28,675,000	8,717,000	37,392,000
Total	\$250,106,000	\$133,773,730	\$383,879,730	\$383,890,300	\$767,770,030

\* \$1 million and more.

† Includes non-tax-exempt \$41,318,000 Metropolitan Municipality of Toronto.

February 25, 1960



below from the company, a copy of which is filed as an exhibit to the Registration Statement and is incorporated herein by reference.

Shares	Shares
Blyth & Co., Inc. 20,250	John C. Legg & Co. 500
Eastman Dillon, Union	Lehman Brothers 4,500
Securities & Co. 20,250	Merrill Lynch, Pierce,
Bache & Co. 2,000	Fenner & Smith Inc. 4,500
Baker, Weeks & Co. 2,000	F. S. Moseley & Co. 4,500
Blair & Co., Inc. 2,000	Paine, Webber, Jackson
Francis I. du Pont & Co. 2,000	& Curtis 3,000
The First Boston Corp. 5,000	Reynolds & Co., Inc. 3,000
Glode, Forgan & Co. 4,500	L. F. Rothschild & Co. 3,000
Goldman, Sachs & Co. 4,500	Salomon Bros. &
Goodbody & Co. 2,000	Hutzel 3,000
Granbery, Marache & Co. 1,000	Shearson, Hammill & Co. 2,000
Harriman Ripley & Co.,	Smith, Barney & Co. 2,000
Inc. 4,500	Inc. 4,500
Ira Haupt & Co. 1,000	F. S. Smithers & Co. 2,000
H. Hentz & Co. 1,000	Stone & Webster
J. A. Hogle & Co. 1,000	Securities Corp. 4,500
Hornblower & Weeks 3,000	Spencer Trask & Co. 3,000
E. F. Hutton & Co. 2,000	Tucker, Anthony & R. L.
W. E. Hutton & Co. 3,000	Day 2,000
Kidder, Peabody & Co. 4,500	G. H. Walker & Co. 2,000
W. C. Langley & Co. 3,000	Wertheim & Co. 4,500
Lee Higginson Corp. 3,000	White, Weld & Co. 5,000
—V. 191, p. 503.	Wool, Scruthers & Co. 3,000

#### Brunswick-Balke-Collender Co.—Backlog Up—Forecast—

The total backlog of orders on Dec. 31, 1959, was 33% higher than a year ago, and the backlog for pinsetters alone was up 35%. It was reported on Feb. 4, by B. E. Bensinger, president of this company in a talk before The Investment Analysts Society of Chicago. "We are budgeting for a very satisfactory increase in net income in 1960," he added.

Net income in 1959 was estimated by Mr. L. H. Swanlund, financial vice-president, at \$24-\$25 million, equal to about \$3.15 per share on stock outstanding at the end of the year.

Mr. Bensinger stated that although the bowling business has grown very substantially, it now accounts for only 65% of total volume compared with 80% a few years ago due to the company's diversification into other fields such as health, school equipment and outdoor recreation.

Brunswick-equipped bowling centers, he said, have been or shortly will be constructed in a number of foreign cities, including London, Naples, Copenhagen, Mexico City and Sydney and Melbourne, Australia.

Brunswick's International Division already has manufacturing facilities in Canada, Ireland and Mexico. Another plant is scheduled in Australia this year and Brunswick has arrangements with a firm in West Germany to manufacture pinsetters in that country. Similar arrangements are in effect in Canada with a large machinery manufacturer there to produce an automatic 5-pin pinsetter, appropriate to the Canadian counterpart of the 10-pin game played in the U. S. —V. 191, p. 593.

#### Bullock Fund, Ltd.—Registers With SEC—

This New York investment company, on Feb. 18 filed an amendment to its registration statement covering an additional 800,000 shares of capital stock in the Fund.—V. 190, p. 1067.

#### Caldata, Inc., Los Angeles, Calif.—Files With SEC—

The corporation on Feb. 15 filed a letter of notification with the SEC covering 75,000 shares of common stock (par five cents) to be offered at \$2.50 per share, through Robert Edelstein Co., Inc., New York, N. Y.

The proceeds are to be used to repay bank loans, research and development, reserve and for working capital.

#### Canada Dry Corp. (& Subs.)—Earnings at Record—

This corporation and its subsidiaries on Feb. 11 reported record-high earnings for the three months ended Dec. 31, 1959. Net income for the period reached \$1,227,102 compared with \$1,125,007 for the comparable period the year before. This is equivalent after preferred stock dividends to 50 cents per common share, compared with 46 cents a year ago. Net sales were \$25,348,645 in the first fiscal quarter, compared with \$25,363,665 in the preceding year.—V. 190, p. 2615.

**Canadian Chemical Co. Ltd.—Security Offer Planned**  
—This company is planning to offer publicly in Canada \$15,000,000 of 7% sinking fund debentures due in 1980. The debentures will carry warrants entitling the holder to purchase 50 shares of the company's stock for each \$100 principal amount of the debt.—V. 174, p. 1094.

#### Carolina Telephone & Telegraph Co.—Registers—

This utility, of 122 East St. James Street, Tarboro, N. C., filed a registration statement with the SEC on Feb. 19 covering 176,319 shares of common capital stock, to be offered for subscription at \$20 per share by stockholders of record March 15, 1960, in the ratio of one new share for each 10 shares held. No underwriting is involved. The company also seeks registration of 20,000 shares of common capital stock to be offered under an Employee Stock Plan.

Proceeds from the sale of the 176,319 shares of stock will be used to reduce short-term bank notes. The company now has outstanding, in addition to certain indebtedness, five shares of 8% cumulative preferred capital stock and 1,763,185 shares of common capital stock. The Southern Bell Telephone and Telegraph Co., subsidiary of A. T. & T., owns 329,760 common shares (18.7%).—V. 188, p. 2454.

#### Castle Realty Co., Inc., Baltimore, Md.—Files With Securities and Exchange Commission—

The corporation on Feb. 11 filed a letter of notification with the SEC covering 100,000 shares of common stock (no par) to be offered at \$3 per share, through Landrum Allen & Co., Inc., Washington, D. C. The proceeds are to be used to purchase additional real estate investments.

#### Century Acceptance Corp.—To Redeem Stock—

The corporation has called for redemption on March 17, 1960, all of its outstanding class A common stock amounting to 11,938 shares at \$5.50 per share plus accrued dividends of 8½ cents per share.—V. 190, pp. 1292 and 1067.

#### Cerro de Pasco Corp.—Earnings Up—

This corporation on Feb. 11 announced a preliminary consolidated net income, before deduction of depletion, of \$9,100,000, or \$3.65 per share, for the year 1959. Cerro is a leading producer and fabricator of nonferrous metals.

Robert P. Koenig, President, reported that the 1959 earnings figure represents a 76% increase over the same period of 1958, in which \$5,156,763, or \$2.07 per share, was earned. Consolidated sales during 1959 totaled \$158,280,000, compared with \$103,609,034 for the prior year, representing an increase of 53%.

Included in the last nine months of 1959 were operating results of two recently acquired divisions of Cerro de Pasco, Rockbestos Wire & Cable Co. Division and Titan Metal Manufacturing Co. Division. Consolidated operating results for 1959 are presently being audited and figures for the year are subject to adjustment.—V. 191, p. 3.

#### Champion Paper & Fibre Co.—Registers With SEC—

This company filed a registration statement with the SEC on Feb. 23, 1960, covering 1,265,211 shares of common stock to be issued in the acquisition of certain interests, under a stock option plan and in connection with its Deferred Compensation Trust. Of the shares to be registered, 50,017 shares are outstanding and were issued in the acquisition of another business and of minority interests in subsidiaries.

sition of another business and of minority interests in subsidiaries.

The company will issue 8,393 shares in exchange for all the outstanding common stock held by minority stockholders of three of its subsidiaries, Central Michigan Paper Co., Indiana Paper Co., Inc. and Mid-West-Pak Corp. In addition, 215,636 shares are to be issued in connection with the acquisition of assets of Montag Brothers, Inc.; 220,000 shares to be issued under the company's restricted stock option plan, and 60,000 may be purchased, on the open market or otherwise, by The First National Bank of Cincinnati, as trustee under the company's Deferred Compensation Trust. The remaining 711,165 are to be issued from time to time in the acquisition of additional properties including shares of stock of other corporations.—V. 190, p. 1176.

#### Chemetron Corp.—Subsidiary Expands—

The first plant in the South designed for welding sections of rail immediately upon their emergence from the steel rolling mill is to be built at Ensley, Ala., it was jointly announced on Feb. 3 by Chemetron Corp., of Chicago and the Tennessee Coal & Iron Division of U. S. Steel Corp.

The plant will be near the mill of Tennessee Coal & Iron Division, on property made available by U. S. Steel to Chemetron, said J. L. Adamk, president of Chemetron's National Cylinder Gas Division. He said railroads will be able to obtain welded rail "faster and more economically" when the installation is in operation. The plant will be served by the Birmingham Southern RR.

Arthur V. Wiebel, President of U. S. Steel's Tennessee Coal & Iron Division, said the cooperative innovation will provide new, improved service for TCI's railroad customers who desire rails in other than standard mill lengths.

From Tennessee Coal & Iron's rolling mill the standard-length rails will move directly into the new plant to be welded into sections anywhere from 78 feet to a quarter of a mile long. Special rail-handling equipment for the installation is being designed and built by Link-Belt Co. The welded rail will be shipped on flat cars or gondolas to points of track-laying by railroads.—V. 190, p. 1068.

#### Chesapeake & Potomac Telephone Co. of West Va.—Registers Debentures—

This utility, of 816 Lee Street, Charleston, W. Va., filed a registration statement with the SEC covering \$25,000,000 of 40 year debentures, due March 1, 2000, to be offered for public sale at competitive bidding. Net proceeds of the sale of the debentures will be applied toward repayment of advances of A. T. & T. (parent), which are expected to amount to about \$27,600,000 at the time the proceeds are received. Advances are made by the parent for general corporate purposes, including property additions and improvements.

#### Christiana Oil Corp.—New Exploration—

This corporation on Feb. 5 started drilling its fourth scheduled exploratory well on its 55,000-acre gas prospect at Manteca, Calif., 60 miles east of San Francisco and six miles from the Vernalis gas field, the company announced. Christiana will pay one-half of the well costs and receive a one-half interest in the well. No. 1 Antonini, which is in Section 17, Township 2 South, Range 7 East, San Joaquin County. It will be drilled to the Tracy sand at approximately 5,500 feet.

The first exploratory well has also been started on the 5,700-acre marine license off the west coast of Trinidad which is owned by Kern Trinidad Oil Fields, Ltd. and in which Christiana has a 15% net profit interest, it was also announced. The well is 5,000 feet offshore and 5,000 feet from the west border of the license.—V. 191, p. 3.

#### Circuitronics, Inc., New York, N. Y.—Files With SEC

The corporation on Feb. 9 filed a letter of notification with the SEC covering 75,000 shares of class A common stock (par one cent) to be offered at \$4 per share, through Lloyd, Miller & Co., Washington, D. C.

The proceeds are to be used for general corporate purposes.

#### City Products Corp.—Registers With SEC—

This corporation of 33 South Clark St., Chicago, Ill., filed a registration statement with the SEC on Feb. 13, 1960, covering 181,611 shares of common stock.

According to the prospectus, City Products recently acquired the assets and business of Butler Brothers for an aggregate purchase price of \$50,159,963, subject to certain post-closing adjustments, and assumed all its liabilities. The purchase price was paid in part from cash on hand and from the proceeds of a loan from two insurance companies.

In connection with the purchase of the Butler Brothers assets, City Products undertook to offer shares of its stock to employees who hold subscriptions under Butler Brothers' Employees Stock Purchase Plan, to offer substituted stock options to former executive personnel of Butler Brothers now employed by City Products, to offer a share exchange to former employees of Butler Brothers now employed by City Products and for share of Butler Brothers held by "Ben Franklin" store owners, and to offer new shares to such store owners. The 181,611 shares are to cover these offerings and exchanges.—V. 191, p. 795.

#### Clark Equipment Co.—Files Stock Plan—

This Buchanan, Mich., company filed a registration statement with the SEC on Feb. 19 covering 120,500 shares of its common stock, to be issued pursuant to its Incentive Stock Option Plan.—V. 190, p. 2615.

#### Coastal States Gas Producing Co.—Files With SEC—

This company, of 200 Petroleum Tower, Corpus Christi, Texas, filed a registration statement with the SEC on Feb. 19, 1960, covering \$20,000,000 of 6% sinking fund debentures due March 1, 1980 (with warrants to purchase common stock at the rate of 17 shares for each \$1,000 of debentures, or 340,000 shares in the aggregate). The debentures (with warrants) are to be offered for public sale through an underwriting group headed by Paine, Webber, Jackson & Curtis and Blair & Co., Inc. The offering price and underwriting terms, as well as the exercise price of the warrants, are to be supplied by amendment.

Net proceeds of this financing are estimated at about \$19,000,000, of which \$3,000,000 will be used for the construction of new gas gathering systems and extension of existing gas gathering systems and \$8,000,000 to reduce current liabilities and outstanding bank indebtedness. The remaining \$8,000,000 will be utilized in the construction of facilities for use in performance of the company's agreement with El Paso Natural Gas Company, which agreement provides for the sale by Coastal to El Paso of an annual average of 100,000,000 cubic feet per day of natural gas. Gas deliveries will commence as soon as El Paso has completed construction of facilities necessary to transport the natural gas from a to-be-selected delivery point to El Paso's pipeline facilities in West Texas, and in any event not later than July 1, 1961.—V. 191, p. 3.

#### Collins & Aikman Corp.—To Acquire—

This manufacturer of textile fabrics and yarns, and Bangor Mills, Inc., of Pen Argyl, Pa., producer of tricot lingerie fabrics, have about completed negotiations for the acquisition by Collins & Aikman of the business of Bangor Mills, it was announced on Feb. 9. It is contemplated that operations of Bangor Mills will be continued under its present management.

Bangor Mills, Inc., employing about 400 persons at its Pen Argyl plant, sells a wide range of tricot fabrics to the lingerie industry. Family owned, the company was founded in 1935.—V. 191, p. 199.

#### Colonial Corp. of America—Sale and Net Up—

This corporation in a preliminary report for the year 1959, showed sales of \$18,646,773, an increase of \$4,113,579, or 28%, over the 1958 figure of \$14,533,194. Net profit for last year amounted to \$992,568, equal to \$1.65 per share on 600,000 shares of common stock outstanding, compared with \$532,555, or 89 cents per share, for the previous year, on a like number of shares. The increase in net profits was \$460,013, or 86% over the 1958 figure.

For the three months ended Dec. 31, 1959, sales were \$4,805,316,

against \$4,064,814, a gain of \$740,502, or 18%. Net profit in the final quarter of last year totaled \$238,678, equal to 40 cents per share, versus \$58,576, or 10 cents per share in the like period of 1958, an increase of \$180,101, or 307%.—V. 190, p. 1732.

#### Columbia Broadcasting System, Inc.—Sales, Net at Record—

Consolidated net income for the 1959 fiscal year ended Jan. 2, 1960 (52 weeks) amounted to \$25,267,000, as compared to \$24,429,000 earned in 1958 (53 weeks), it was announced on Feb. 10 by William S. Paley, Chairman of the Board, and Frank Stanton, President. Net sales increased 8% over 1958; net income increased 3%.

Per share earnings for 1959 were \$3.11, as compared to \$3.01 per share (adjusted for stock dividend) earned in the prior year.

Consolidated net sales for 1959 amounted to \$444,311,000 or \$32.511,000 more than 1958 sales of \$411,800,000.

The board of directors declared a first quarter cash dividend of 35 cents per share on its common stock, payable March 11, 1960 to stockholders of record at the close of business on Feb. 26, 1960.—V. 191, p. 100.

#### Commercial Credit Co. (& Subs.)—Net Up—News—

The company's consolidated net income for the year 1959 amounted to \$27,860,866 equivalent to \$5.48 per share, compared with \$26,802,391 or \$5.29 a share for the year 1958, both computed on the shares outstanding at the end of the respective periods.

The forty-eighth annual report of the company disclosed that the earnings of the finance and insurance subsidiaries amounted to \$24,434,010, an increase of \$269,216 over 1958. The earnings of the manufacturing subsidiaries amounted to \$3,426,856, an increase of \$789,259 over 1958.

Consolidated net income of the finance subsidiaries, after all charges, was \$14,670,375 for 1959, compared with \$16,257,950 for 1958. The major factor accounting for the smaller net income was the rise in the cost of borrowings, which expense was \$13,983,323 larger during the year. Of this increase, 55.3% was the result of the higher costs of the funds used and 44.7% was the result of more dollars being employed during 1959. Receivables outstanding at Dec. 31 amounted to \$1,720,834,360, an increase of 28.6% over the previous year end. Retail receivables amounted to \$1,187,018,287, an increase of 27.4% over the previous year end.

These increases reflect the efforts made to furnish financial assistance to more consumers. For instance, the number of new cars financed by the local offices of our finance subsidiaries increased 44.1%, compared to an increase in the number of registrations in the United States of 35.25% for the first 11 months of 1959 over 1958. Retail farm equipment and personal loans again showed remarkable growth, both in outstanding receivables and in the number of new customers. Our factoring subsidiary had its most successful year and the fleet leasing operations, conducted through our finance subsidiaries, now cover more than 19,000 passenger cars and trucks.

The operations of the insurance companies showed a net income of \$9,763,635 in 1959, compared with \$7,906,844 in 1958. Written premiums, prior to reinsurance, totaled \$33,952,737 for 1959, compared with \$27,727,167 for 1958.

On Dec. 31, 1959, there were reserves totaling \$162,577,316 which are available for credit to future operations, expenses, credit losses and earnings of the finance and insurance companies, as compared with a similar reserve at the end of 1958 of \$125,710,001.

The report called attention of the stockholders to the fact that the total indebtedness of the company at the end of the year amounted to \$1,488,456,000. Of this total, the long-term indebtedness amounted to 42.2%. Subsequent to the end of the year, the company increased this long-term indebtedness by two transactions. One involved the sale of \$50,000,000 of 20 year unsecured notes to the public; the other resulted from the company placing \$25,000,000 of subordinated notes with an institutional investor. Giving effect to these two transactions, the long-term indebtedness amounted to 47.2% of the total and the short-term indebtedness, 52.8%.—V. 191, p. 100.

#### Commercial Savings & Loan Association—Barred From Ohio Deals—

The Ohio Division of Securities has acted for the second time in less than a month to prevent a Maryland savings and loan association from soliciting accounts from Ohioans.

State Securities Chief W. Patrick Green has sent a "cease and desist" order to Commercial Savings & Loan Association.

On Jan. 21, Mr. Green sent a similar order to First Fidelity Savings and Loan Association of Baltimore.

In both cases, he pointed out that solicitation of accounts by an out-of-state firm constitutes sale of a security in Ohio and is subject to Ohio's licensing and registration laws.

Mr. Green said neither Maryland firm is licensed as a securities dealer in Ohio, or registered with the division.

#### Consolidated Development Corp. (Del.)—Suspended—

The Securities and Exchange Commission announced on Feb. 12 the issuance of an order pursuant to Section 19(a)(4) of the Securities Exchange Act of 1934, temporarily suspending trading on the American Stock Exchange in the common stock of Consolidated Development Corporation (a "Delaware corporation"), with offices in Havana, Cuba, for a 10-day period Feb. 12 to 21, 1960, inclusive.

Trading in the Delaware corporation stock on the American Stock Exchange was suspended by action of that Exchange on Dec. 14, 1959, coincident with the Commission's authorization of "stop order" proceedings under the Securities Act of 1933 which challenged the accuracy and adequacy of various informational disclosures contained in a registration statement filed by said company and proposing the issuance and sale of an additional 448,000 common shares. These proceedings are presently in the hearing stage. In today's suspension order, the Commission declares that the suspension is necessary to prevent fraudulent, deceptive or manipulative acts or practices in the Delaware corporation stock, thus prohibiting over-the-counter trading in the stock by brokers and dealers during the period of the suspension, by operation of the Commission's Rule 15c2-2.

As indicated in the announcement of the stop order proceedings, the Delaware corporation was organized in 1956 under the name Consolidated Cuban Petroleum Corp. for the purpose of engaging in the exploration for, and the development and production of oil, gas and other hydrocarbons in Cuba. In June, 1959 its corporate powers were enlarged to permit it to enter the real estate field in Florida; and its corporate name was changed to Consolidated Development Corp.; and in October, 1959, it entered into an agreement to acquire certain real estate near Ft. Myers, Fla. The July, 1959, capitalization of the company listed \$148,500 of outstanding debentures and over 3,300,000 common shares, of which management officials owned 15.3%. Of the additional shares being registered, 100,000 are issuable to and in repayment of a \$100,000 loan by the underwriter, whose chief executive officer and principal stockholder is an officer and director of the Delaware corporation; 198,000 are issuable to debenture holders in retirement of the debentures at the conversion rate of 75c per share; and the net proceeds of the remaining 150,000 shares, estimated at \$163,000 upon the basis of the indicated offering price of \$1.625 per share, would be available for general corporate purposes, including the acquisition of real estate properties in Florida.

The order authorizing the stop order proceedings charges a failure properly to disclose, among other things, the operating results for the Cuban properties and the extent to which operating income failed to defray operating costs; the extent of Cuban oil operations and the effect thereon of recent Cuban Government action; indications that the proposed financing is primarily for the benefit of the underwriter and that the net cash proceeds thereof to the company may be insufficient to pay the company's current liabilities, which are substantially in excess of current assets; the estimated net proceeds of the cash sale of shares based upon the \$1.625 offering price when the outstanding shares were being traded on the Exchange at less than half that price; the extent to which the Florida acreage is covered by lakes, cypress swamp areas and water traps; and that the purpose of the financing is not to acquire Florida real estate and any funds so realized will be insufficient to acquire and develop real estate properties. In view of the serious nature of the alleged deficiencies

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NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.



in the Delaware corporation's registration statement, the Commission is of the view that an informed analysis and evaluation of the worth of its stock is not possible upon the basis of published information concerning the company.

Without in any way indicating any judgment as to the merits of any security, the Commission wishes to call attention to the potentialities for confusion and deception presented by the fact that the Delaware corporation's name is identical to that of Consolidated Development Corp., a Florida corporation which is presently engaged in the Florida real estate business, and which is proposing the public offering of shares of its capital stock pursuant to an effective Securities Act registration statement, following which the shares will presumably be traded in the over-the-counter market.—V. 190, p. 2710.

#### Consolidated Photographic Industries, Inc., Los Angeles, Calif.—Files With SEC—

The corporation on Feb. 15 filed a letter of notification with the SEC covering 50,000 shares of common stock (par \$1) to be offered to 35 key employees at \$2 per share, without underwriting. The proceeds are to be used for working capital.

#### Consumers Power Co.—Capital Expenditures—

The company will invest \$106,700,000 in 1960 on projects to expand and improve its electric and natural gas services in outstate Michigan. President Dan E. Karn announced.

A 265,000 kilowatt first unit at the Port Sheldon steam-electric generating plant on Lake Michigan, west of Grand Rapids, and a second 265,000 kilowatt steam-electric unit at the Dan E. Karn Plant on Saginaw Bay near Bay City were included.

Apart from its regular construction program, the company has asked the AEC to authorize construction of a 50,000 kilowatt atomic electric plant at Big Rock. If a permit is issued and acceptable, contracts are negotiated, construction of this plant is scheduled to begin this spring.

Major gas department projects include completion of a 26 inch transmission main connecting at the Indiana line with facilities of the Trunkline Gas Co., Houston, Tex., which will bring Consumers Power Co. increasing supplies of gas from Texas and Louisiana.

The company provides electric service in 61 of the 68 counties of Michigan's Lower Peninsula, and gas service in 29 counties, with a combined service area of 28,700 square miles in 64 counties.—V. 190, p. 2710.

#### Continental Baking Co.—Files Stock Plan—

This company, of Rye, N. Y., filed a registration statement with the SEC on Feb. 19, 1960, covering 93,000 shares of common stock, to be offered pursuant to the company's Employees Stock Option Plan.—V. 190, p. 1293.

#### Continental Industries, Inc.—Earnings Down—

Net income of \$774,433 for the fiscal year ended Sept. 30, 1959, on net sales and operating income of \$25,490,525 were reported on Feb. 5, by Harold Roth, President.

This manufacturer and operator of automatic vending machines, reported net income of \$1,008,548 on net sales and operating income of \$23,920,311 for the 1958 fiscal year.

Mr. Roth said that profits from the vending operations, the manufacturing operations in the Miami plant and the sale of vending routes, were good. He added, "Because of a product difficulty that developed in the company's Westbury plant, and was overcome early in 1959, overall profits and sales volume were lower than anticipated."

He also reported that sales volume for the first quarter of the new fiscal year already completed, showed a sharp increase over the same period a year ago. Sales for the first quarter ending Dec. 31, 1959, were \$6,766,000, while for the same quarter of the 1959 fiscal year they were \$5,411,000.—V. 189, p. 2348.

#### Continental Copper & Steel Industries, Inc.—Manufacturing Exclusive Obtained—

This company has acquired exclusive manufacturing rights for the Western Hemisphere, excluding Canada and California, to fabricate and erect a new type of gasoline station—completely pre-built and pre-equipped in CCS plants. The stations can be built at a cost competitive both to in-place and pre-fabricated construction and can be erected and ready for operation within 48 hours after unloading at the site.

Arrangements have been completed with Petro Merchandising of Linden, N. J., developers and sellers of Petro-Portable service stations, for manufacturing facilities to be set up at CCS's Welin Davit & Boat Division Plant, Perth Amboy, N. J. Welin initially will build and erect service stations for the marketing area within a radius of 500 miles around Perth Amboy.

The portable stations can be jacked off their foundation with minimum expense and be ready for relocation in two days.

Alfred L. Christoffers, president of Petro Merchandising said that the first two Petro-Portable stations in Canada are scheduled to be erected on Feb. 6, for Texaco Canada Ltd., at Long Branch, near Toronto. They are being constructed by Canadian Vickers Ltd., Montreal, franchised Canadian fabricators.—V. 191, p. 504.

#### Crown Aluminum Industries Corp.—Registrar App'd—

The Irving Trust Co. has been appointed registrar of the common stock of the corporation.—V. 191, p. 603.

#### De Florez Co.—Fully Acquired—

See Miehle-Goss-Dexter, Inc., below.

#### Diana Stores Corp.—Sales Up—

Period Ended Jan. 31— 1960—Month—1959 1960—6 Months—1959  
Sales \$2,596,161 \$2,074,417 \$28,066,036 \$21,028,735  
—V. 191, p. 199.

**Dayton Rubber Co.—Debentures Offered—Public offering of \$7,500,000, 5½% convertible subordinated debentures, due Aug. 1, 1980, was made on Feb. 18 at 100% and accrued interest by an underwriting group managed by Lehman Brothers. This offering was oversubscribed and the books closed.**

The debentures are convertible into common stock of the company at \$30.50 per share. They have the benefit of a sinking fund under which Dayton Rubber is required to retire \$562,500 principal amount of the debentures annually during the years 1970-1979, and in addition may at its option retire up to \$562,500 debentures in each of the years 1965-1979.

For the sinking fund the debentures will be redeemable at 100% and accrued interest. They also may be redeemed optionally at any time at prices ranging from 105½% to 100% plus accrued interest, depending upon the year of redemption.

**PROCEEDS—**Net proceeds from the offering will be added to working capital and will be available to finance increased inventory requirements accompanying present and anticipated increases in sales, and to finance expansion of warehouse and other distribution facilities. A portion of the net proceeds will be used temporarily to reduce bank borrowings.

**BUSINESS—**Dayton Rubber Co. and its subsidiaries are engaged in the manufacture of products which include automotive and truck tires, mechanical rubber products, foam cushioning products, plastics and other chemical products and equipment for the aircraft industry. Mechanical rubber goods include such items as, V-belts, rubber parts for textile machinery and various types of hose for automotive cooling systems. Tires, primarily for replacement are manufactured principally under the trade name "Thorobred." Foam cushioning products include: pillows, furniture cushions and mattresses. The company's plastics and chemical products include, among other things, various items made of Polyurethane plastic.

Plants are located in Dayton and Marietta, Ohio; near Waynesville, N. C.; Springfield, Mo.; Hawthorne, Los Angeles and Torrance, Calif.; and Detroit and Three Rivers, Mich.

**EARNINGS—**Net sales during the fiscal year ended Oct. 31, 1959 amounted to \$101,838,313; operating profit to \$5,084,390; and net profit, to \$2,414,226.

**UNDERWRITERS—**The names and addresses of the several principal

underwriters and the principal amount of debentures to be purchased by each are as follows:

	Principal Amount of Debentures		Principal Amount of Debentures
Lehman Brothers	\$1,505,000	Carl M. Loeb, Rhoades & Co.	345,000
Bache & Co.	345,000	Newhard, Cook & Co.	170,000
Ball, Burge & Kraus	345,000	Paine, Webber, Jackson & Curtis	345,000
J. Barth & Co.	170,000	Prescott, Shepard & Co., Inc.	170,000
A. G. Becker & Co., Inc.	345,000	R. W. Pressprich & Co.	170,000
Emanuel, Deetjen & Co.	170,000	Reinholdt & Gardner	170,000
Granbery, Marache & Co.	170,000	Rodman & Renshaw	170,000
Hallgarten & Co.	345,000	Wm. C. Roney & Co.	170,000
Hayden, Miller & Co.	170,000	Schwabacher & Co.	170,000
H. Hentz & Co.	170,000	Shearson, Hammill & Co.	170,000
Hirsch & Co.	345,000	I. M. Simon & Co.	170,000
Laird, Bissell & Meeds	170,000	Stein Bros. & Boyce	170,000
		Walston & Co., Inc.	345,000
		Wertheim & Co.	345,000
		Westheimer & Co.	170,000

—V. 191, p. 603.

#### Dicks-Armstrong-Pontius, Inc.—To Be Acquired—

See Plough, Inc., below.

#### Diversified Equities Corp., Mount Vernon, N. Y.—Files With Securities and Exchange Commission—

The corporation on Feb. 18 filed a letter of notification with the SEC covering \$250,000 of 9% eight-year debentures to be offered at 100% in denominations of \$100, \$500 and \$1,000 due Oct. 1, 1967. No underwriting is involved.

The proceeds are to be used for general corporate purposes.

#### Douglas Aircraft Co., Inc.—To Increase Stock—

The stockholders on April 20 will consider increasing the authorized capital stock.—V. 187, p. 1648.

**Duke Power Co.—The First Boston Corp. headed an underwriting group of investment firms which offered on Feb. 19 a new issue of \$50,000,000 first and refunding mortgage bonds, 5½% series due 1990. The bonds are priced at 102.40% and accrued interest to yield 4.97% to maturity.**

The issue was awarded to the group at competitive sale yesterday on its bid of 101.609% which named the 5½% coupon.

Other bids for the bonds, all as 5½s, came from Stone & Webster Securities Corp., 101.53; Halsey, Stuart & Co., Inc., 101.42; and Morgan Stanley & Co., 101.25599.

The new bonds are redeemable at regular redemption prices ranging from 107.13% to the principal amount and at special redemption prices scaling from 102.41% to the principal amount.

**PROCEEDS—**The net proceeds from the sale of the bonds will be used by the utility company in connection with its construction program, including reimbursement of treasury and payment of short-term borrowings for construction expenditures. Expenditures for construction for the electric system for 1960 are estimated at \$77,450,000.

**CAPITALIZATION—**Capitalization of the company as of Oct. 31, 1959 consisted of \$235,000,000 of long-term debt, 252,837 shares of preferred stock of \$100 par and 10,993,239 shares of common stock, stated value \$17.50 each.

**BUSINESS—**The company's principal business is the distribution and sale of electric energy in the Piedmont Section of North and South Carolina, embracing 50 counties. Cities served include Charlotte, Winston-Salem, Durham, Greensboro, Burlington and Salisbury in North Carolina, and Greenville, Spartanburg and Anderson in South Carolina.

**EARNINGS—**Duke Power reported total utility operating revenues of \$153,913,810 and net income of \$24,495,406 for the 12 months ended Oct. 31, 1959, compared with \$145,065,486 and \$22,859,280 for the 1958 calendar year.

**PURCHASERS—**The purchasers named below have severally agreed to purchase from the company the following respective principal amounts of the bonds of the 1990 series:

	Amount		Amount
The First Boston Corp.	\$12,295,000	Pacific Northwest Co. Interstate Securities Corp.	330,000
Eastman Dillon, Union Securities & Co.	5,000,000	McCarley & Co., Inc.	275,000
Salomon Bros. & Hutzler	5,000,000	Sutro & Co.	275,000
Francis I. duPont & Co.	3,000,000	Sweeney, Cartwright & Co.	275,000
Hayden, Stone & Co.	1,870,000	Crowell, Weedon & Co.	220,000
W. E. Hutton & Co.	1,870,000	Alester G. Furman Co., Inc.	220,000
Shearson, Hammill & Co.	1,870,000	J. J. B. Hillard & Son	220,000
Shields & Co.	1,250,000	Mead, Miller & Co.	220,000
Bache & Co.	1,250,000	Fridley & Frederking	165,000
J. C. Bradford & Co.	1,250,000	Kaufman Bros. Co.	165,000
Goodbody & Co.	825,000	Irving Lundberg & Co.	165,000
Granbery, Marache & Co.	825,000	S. D. Lunt & Co.	165,000
Stern Brothers & Co.	825,000	Newburger & Co.	165,000
Swiss American Corp.	825,000	Reinholdt & Gardner	165,000
William Blair & Co.	750,000	Suplee, Yeatman, Mosley Co., Inc.	165,000
First of Michigan Corp.	750,000	Sutro Bros. & Co.	165,000
The Robinson-Humphrey Co., Inc.	600,000	Thornton, Mohr & Farish, Inc.	165,000
J. Barth & Co.	550,000	Abbott, Proctor & Paine	110,000
Carolina Securities Corp.	550,000	Baumgartner, Downing & Co.	110,000
Robert Garrett & Sons	550,000	Brooke & Co.	110,000
Winslow, Cohu & Stetson Inc.	550,000	Federman, Stonehill & Co.	110,000
Schwabacher & Co.	440,000	First Southeastern Co.	110,000
William R. Staats & Co.	440,000	Hugo Marx & Co.	110,000
First Southwest Co.	400,000	Strader and Company, Inc.	110,000
Joseph Walker & Sons	400,000	Townsend, Dabney & Tyson	110,000
Boettcher & Co.	330,000	J. C. Wheat & Co.	110,000
Faulkner, Dawkins & Sullivan	330,000		

—V. 191, p. 199.

**Durazzo Products, Inc.—Capital Stock Offered—This company on Nov. 16 publicly commenced an offering of 3,739 unclassified shares of its authorized but unissued capital stock at par (\$10 per share). This offering was limited only to bona fide residents of the State of Minnesota.**

**PROCEEDS—**The proposed use of the net proceeds of the offering, after satisfying additional working capital requirements, was the purchase and installation of additional improved machinery.

**BUSINESS—**This company was incorporated under the Business Corporation Act of the State of Minnesota on Aug. 13, 1958. Its plant and business office are located on Highway 55 approximately two miles east of the Mendota Bridge, in Dakota County, Minn. The company was organized primarily to engage in the business of manufacturing and selling terrazzo tile.—V. 190, p. 970.

#### Dyna-Therm Chemical Corp.—New Unit Formed—

The formation of a new building materials company, Hi-Kem Corp., was announced jointly on Feb. 3 by Herbert H. Clarke, Jr., President of Dyna-Therm Chemical Corp., of Culver City, Calif., and Gus R. Jaekel, President of Highland Stucco & Lime Products, Inc., of Van Nuys, Calif.

Dyna-Therm Chemical is a leading manufacturer of plastics and plastisols, and Highland Stucco is one of the oldest and largest building materials companies in the West.

Hi-Kem Corp. will manufacture and market a new line of building material products, including plastic plaster, acoustical-type ceiling materials and liquid plastics to be used for wall or exterior coatings.

Plastic plaster, a specially compounded mixture of plastic and plaster, will be marketed to the building industry by Hi-Kem for interior and exterior use on residential and commercial construction. Messrs. Clarke and Jaekel stated. The product can be applied in matte, textured and multi-colored finishes, and among its advantages over existing materials are improved adhesion, resistance to cracking, color uniformity and ease of application.

Messrs. Clarke and Jaekel stated that the Hi-Kem manufacturing facilities will be in Culver City and that marketing of the new product will be done through Highland Stucco & Lime Products' 90 licensees in Southern California.—V. 191, p. 505.

#### Eastern Freight Ways, Inc.—Appointments—

The Chase Manhattan Bank has been appointed transfer agent of the common stock, 20 cents par value, of the corporation, and Irving the common stock, 20 cents par value, of the corporation.

The Irving Trust Co. has been appointed registrar

**Econ-O-Veyor Corp.—Stock Offering Completed—It was announced on Feb. 24 that the offering of 150,000 shares of this corporation's common stock (par 10 cents) which was commenced on Nov. 10 by Plymouth Securities Corp. at a price of \$1 per share has been completed, all of the said shares having been sold. For details, of offering, see V. 190, p. 2040.**

#### Edgcomb Steel Co.—Files for Secondary—

This Philadelphia company filed a registration statement with the SEC on Feb. 18, 1960, seeking registration of 150,000 outstanding shares of common stock, to be offered for public sale by the holders thereof through an underwriting group headed by Kidder, Peabody & Co. and Schmidt, Roberts & Parke. The public offering price and underwriting terms are to be supplied by amendment.

The company is engaged in the purchase, processing and distribution of steel, aluminum, brass and copper. It has outstanding 862,916 common shares. The prospectus lists 58 selling stockholders, whose holdings aggregate 659,242 shares. Holders of the largest blocks are Edythe M. A. Edgcomb (68,354 shares), Leslie Edgcomb, President (66,800), Leslie Edgcomb, Jr., a Director (53,130), William H. Franklin, Executive Vice-President (49,106), Helen E. Hale (49,454), and Elizabeth B. Lutz, et al., Trustees (57,396). They have proposed the sales, respectively, of shares as follows: 12,396, 12,114, 15,566, 12,617, 13,244, and 10,405, being the largest blocks being offered. The list of selling stockholders also includes other officers and directors and members of their families.

#### Edison Brothers Stores Inc.—Sales Higher—

Month of January— 1960 1959  
Sales \$7,635,877 \$6,860,196  
—V. 191, p. 200.

#### El Paso Natural Gas Co.—Construction Authorized—

The Federal Power Commission has authorized this company, of El Paso, Texas, to construct small scale budget-type routine natural gas pipeline facilities during the calendar year 1960 at a total estimated maximum cost of \$798,250, it was announced on Feb. 9.

The facilities will be used by El Paso to sell and deliver natural gas to existing resale customers in Texas, New Mexico and Arizona. Total annual volumes are limited under the authorization to a maximum of 3,339,000,000 cubic feet.

The project includes two small-diameter pipeline laterals, with related metering and appurtenant facilities, with a maximum estimated cost of \$350,000 per line—or \$700,000 for both lines. El Paso also will build a maximum of 15 meter stations, with regulating and other necessary equipment, at an estimated cost of from \$2,000 to \$6,000 per station, or a maximum of \$90,000 for 15 stations. Other facilities include a maximum of 30 main line taps, estimated to cost \$275 each, for a total of \$8,250.—V. 191, p. 101.

#### Elco Corp.—Earnings—

Years Ended June 30—	1959	1958	1957	1956
Net sales	\$3,677,502	\$2,541,614	\$2,580,066	\$2,214,680
Profit before inc. taxes	398,836	55,411	228,877	25,937
Prov. for Federal and State income taxes	209,574	31,133	119,020	22,151
Net profit	\$189,262	\$24,278	\$109,857	\$3,786
Common shares outstdg.	404,898	374,073	374,073	374,073
Earnings per com. sh.	\$0.47	\$0.07	\$0.29	\$0.01

—V. 185, p. 1384.

#### Electric Power, Inc.—Withdraws Request—

The Federal Power Commission has permitted this company, of Berlin, Conn., to withdraw its application for license for the proposed Enfield Rapids hydroelectric project on the Connecticut River in Hartford County, Conn., and Hampden County, Mass.

The company said that it had concluded that the continuance of the project as originally proposed or in a modified form was not economically feasible at this time. The application originally was filed March 30, 1955.

The company advised the FPC that after filing its application it undertook to acquire lands, water rights, and flowage rights and continued its engineering and other studies. Considerable opposition to the project developed, the company said, and it undertook further engineering studies relating to changes in load growth, possible future increases in capacity, and a forecast of the time of the most economical use of the project's capacity. The company said also that it undertook a study to determine whether a modification downwards in size of the project was desirable. As a result of these various actions, the company concluded that the application should be withdrawn.

The FPC granted the company's request that the withdrawal would be without prejudice to its right to apply in the future for a preliminary permit or license for the project or any part of it.

#### Electric Storage Battery Co.—Sales and Net Up—

Estimated sales of this company for 1959 were approximately \$144,000,000, the best since 1951. A war year, E. J. Dwyer, President, said on Feb. 5. Estimated net income of approximately \$6,000,000, equal to about \$3.63 per share, was the highest since 1950, he added.

This indicates an increase of approximately 13% over 1958 sales of \$127,573,000, and more than a 50% gain over net income of \$3,956,000 or \$2.38 per share.

All divisions of the company contributed to the increase, Mr. Dwyer observed, adding that the excellent showing was attributed to the company's progress with new products, expanded sales efforts and higher efficiency, together with the general improvement in business in 1959.—V. 190, p. 1069.

#### Electro-Logic Corp.—Interest Sold—

See Telex, Inc., below.—V. 190, p. 2711.

**Electronics Funding Corp.—Common Stock Offered—Darius, Inc., of New York City, on Dec. 7 publicly offered 75,000 shares of common stock (par 10 cents) at \$2 per share.**

**PROCEEDS—**The net proceeds will be used for general corporate purposes and working capital.

**BUSINESS—**This firm was incorporated in New York on Sept. 3, 1959. The company maintains its office in the five room suite of the underwriter, located at 90 Broad St., New York City, for which space the company is not under a lease and pays no rent.

The company will engage principally in the business of acquiring machinery and equipment for lease to qualified industrial concerns mainly in the electronics industry.—V. 190, p. 1833.



**Emerald Coal & Coke Co.—Exemption Granted—**

The Securities and Exchange Commission has granted a request of this company, of Pittsburgh, filed pursuant to Rule 15d-20 under the Securities Exchange Act of 1934, for exemption from the requirement for filing annual and other periodic reports.

In connection with a public offering of stock in 1941 pursuant to a registration statement under the Securities Act, Emerald Coal undertook to file periodic reports to keep current the information contained in said statement. According to its exemption application, the company now has outstanding \$3,935,000 of bonds and 178,454 shares of capital stock; all such securities are held of record by not to exceed 50 persons; and the company will continue to send annual financial reports to its public stockholders.—V. 191, p. 604.

**Federal Pacific Electric Co.—Exchange Ratio Set—**

At a meeting on Feb. 10, directors set the ratio at which the company's 5½% convertible second preferred stock can be converted into common at \$28.50 per share. The new convertible preferred stock, par value \$23, is to be offered in exchange for common stock of Cornell-Dubilier Electric Corp. on a share-for-share basis.

At a special meeting on Feb. 9, Cornell-Dubilier stockholders approved an amendment to their company's certificate of incorporation granting voting rights to the 8,059 outstanding shares of cumulative preferred stock, clearing the way for a tax-free exchange if Federal Pacific can acquire 80% of the combined number of Cornell-Dubilier common and cumulative preferred shares outstanding.

According to Federal Pacific president Thomas M. Cole, Cornell-Dubilier will be operated as a consolidated subsidiary, if a sufficient number of C-D stockholders accept the exchange offer.

Cornell-Dubilier president, Octave Blake, who together with members of his family owns an aggregate 81,797 shares of C-D common, has indicated his intention of accepting the exchange offer if Federal Pacific can acquire the requisite number of shares to make the transaction tax-free. The 105,300 common shares owned by Mr. Cole and his family will be tendered for exchange regardless of the action of other C-D stockholders.—V. 191, p. 505.

**Fidelity Capital Fund, Inc.—Registers With SEC—**

This Boston, Mass. investment company on Feb. 18 filed an amendment to its registration statement covering an additional 500,000 shares of stock in this fund.—V. 189, p. 1021.

**Fireman's Fund Insurance Co.—Earnings Up—**

This company and its affiliates had earnings of \$4.78 per share during 1959, as compared with \$2.52 per share in the previous year. President James F. Crafts told shareholders on Feb. 9 in a preliminary report on last year's operations. The earnings figures were based on 3,750,000 shares outstanding and included a 35% equity in the unearned premium reserve, but excluded gain on sales of investments. In November, 1959, the company declared a 25% stock dividend to shareholders, increasing the number of shares outstanding from 3,000,000 to 3,750,000.

The report also showed results to include Federal income tax refunds received as a result of 1956 and 1957 underwriting losses. With these refunds included, the year's adjusted earnings per share came to \$6.94. Increased sales during the period brought total net written premiums to \$253,195,000 a gain of 12% over 1958. Unearned premium reserve increased by \$15,636,000 and totaled \$210,314,000 at year end. Underwriting losses were reduced from \$7,516,000 in the previous year to \$1,563,000 in 1959. Net investment income, excluding interest on the Federal income tax refund, was \$13,987,000, as compared with \$12,429,000 in 1958. These improved results brought adjusted net income from 1959 operations to \$17,914,000, excluding the income tax refund which amounted to \$8,106,000, including interest.

The summary of underwriting ratios contained in the report showed a reduction of losses and loss expenses incurred to premiums earned from 61.7% in 1958 to 60.0% in 1959. Other underwriting expenses and taxes incurred were reduced from 39.4% to 38.2%, reducing the combined ratio from 101.1% in 1958 to 98.2% in 1959.—V. 190, p. 1069.

**(M. H.) Fishman Co., Inc.—Sales Higher—**

Month of January—	1960	1959
Sales	\$878,978	\$754,331

—V. 190, p. 2449.

**Florida Telephone Corp.—Record Earnings—**

Nineteen-fifty-nine was one of its best earnings years, according to a report issued on Feb. 9 by Max E. Wettstein, president and general manager of this central Florida utility.

Operating revenues increased from \$4,585,812 in 1958 to \$5,328,286 in 1959, an increase of \$742,474 or 16.2%, representing a new all time high and the largest increase in one year in the history of the company. Net income available for common stock increased \$162,675 in 1959 or 31.4% as compared to 1958 and amounted to \$680,452 for the year 1959. Earnings per share on common stock amounted to \$1.32 in 1959 as compared to \$1.00 in 1958, with the same number of shares outstanding at the end of each period. Dividends per common share were increased from 90 cents in 1958 to \$1.00 per share in 1959 and from 40 cents to \$1.00 per share in the post war period.

Based upon operating revenue in 1958, Florida Telephone ranked 29th in size among some 3,800 independent telephone companies in the country and has been one of the most rapidly growing independent telephone companies. Mechanization programs, which include direct distance dialing of long distance calls, have contributed materially to increased toll volume of the company and in reducing unit costs in the last two years. Its operating revenues and net operating income per telephone are far above the average in the industry. In the last six years alone the company has more than doubled in size in respect to total telephones served.

The company's operating territory comprises eight counties in central Florida in the heart of the Florida citrus belt. At the end of 1959 approximately 46,000 telephones were served, compared to 22,000 only six years ago and 7,600 at the end of World War II.—V. 189, p. 1237.

**Formula 499, Inc.—Registrar Appointed—**

Irving Trust Co. has been appointed registrar of the common stock of the corporation.—V. 190, p. 1937.

**Four Acre Motel Associates—Files With SEC—**

The company on Feb. 15 filed a letter of notification with the SEC covering \$220,000 of limited partnership participations to be offered in units of \$1,000 or \$1,000 at face value, through Syndication Investors Corp., New York, N. Y.

The proceeds are to be used for the purchase of a motel.

**Franklin Stores Corp.—Sales Up—**

Period Ended Jan. 31—	1960—Month—1959	1960—7 Months—1959
Net sales	\$2,384,366	\$2,561,081
	\$28,042,656	\$26,608,433

—V. 191, p. 200.

**Gallahue Naples Corp.—Class A Stock Offered—**Raffensperger, Hughes & Co. and associates on Feb. 2 publicly offered 55,000 shares of class A stock (par \$5) at \$10 per share. Of these shares, 35,000 shares were authorized but unissued shares of the company, and 20,000 shares were offered on behalf of Dudley R. Gallahue, selling stockholder. Each share offered carried a warrant issued by Mr. Gallahue, entitling the holder to buy an additional share of common stock at 10 up to the close of business on Dec. 31, 1961. These 55,000 shares will be held in escrow for Mr. Gallahue by American Fletcher National Bank & Trust Co. as escrow agents.

**TRANSFER AGENT—**The Transfer Agent and Registrar for the class A stock of the company is Merchants National Bank & Trust Co. of Indianapolis, Ind.

**UNDERWRITERS—**In accordance with underwriting agreement, each of the underwriters named below has severally agreed to purchase from the company and the selling stockholder the respective number of shares set forth opposite its name:

	Shares to Be Purchased From the company	From selling stockholder
Raffensperger, Hughes & Co., Inc.	19,090	10,910
The Ohio Co.	6,364	3,636
Stroud & Co., Inc.	3,182	1,818
Woodard-Elwood & Co.	3,182	1,818
Robert F. Bell & Co., Inc.	3,182	1,818

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING		
	Authorized	Outstanding
Capital stock:		
Class A stock, \$5 par value	475,000 shs.	140,589 shs.
Class B stock, \$5 par value	25,000 shs.	25,000 shs.

—V. 190, p. 2712.

**Gamble-Skogmo, Inc.—New Unit Formed—**

This company has announced the organization of a new finance company, Gamble-Skogmo Acceptance Corp., to handle the company's growing consumer installment business. The new credit company will commence operations with an initial capital investment of \$1,000,000, with another \$1,000,000 to be added by Gamble-Skogmo, Inc., by mid-year 1960. Borrowing lines have already been arranged with some of the nation's largest banks. It was stated, and it is expected that the new finance company also will enter the commercial paper and long-term money market in the near future for additional financing.

B. C. Gamble, chairman and president of Gamble-Skogmo, Inc., will be chairman of the board of the new enterprise, while L. F. Crews, Gamble-Skogmo vice-president for finance, will be president of the acceptance corporation.—V. 190, p. 2617.

**Gamble-Skogmo Acceptance Corp.—Formed—**

See Gamble-Skogmo, Inc., above.

**Garrett Corp.—Unit Formed in Japan—**

The formation of a subsidiary company, Garrett (Japan) Ltd. in Tokyo, has been announced by E. A. Leilande, Vice-President of foreign operations for The Garrett Corp., Los Angeles.

At the same time the appointment of Seichi Akabane as resident representative managing director of Garrett (Japan) Ltd. has been announced. Offices have been established in the Daini Goto Building, 9 Roppongi, Minatoku in Tokyo.

The Garrett Corp. manufactures component parts and systems for aircraft and missiles, and now operates through four subsidiaries and seven divisions including AirResearch Manufacturing Divisions in Los Angeles and Phoenix.—V. 190, p. 1522.

**Garrett (Japan) Ltd.—Formed—**

See Garrett Corp., above.

**General Aluminum Fabricators, Inc.—Common Stock Offered—**Charles Plohn & Co. and associates on the morning of Feb. 24 publicly offered 75,000 shares of common stock at \$4 per share. The 75,000 shares have stock purchase warrants attached permitting the purchase of an additional 75,000 shares, in the aggregate, at \$4 per share, at any time on or before Jan. 30, 1961. Dealer's concession was 40 cents per share. This offering was oversubscribed and the books closed.

**BUSINESS—**General Aluminum, formed in 1955, is principally engaged in aluminum fabrication, including the manufacture and sale of aluminum windows, doors, shutters, tub and shower enclosures, pool and patio enclosures, and related products. These products are sold through distributors on a national basis, the bulk of sales being in the Southeastern states. Contractors and builders in Dade, Palm Beach, Hillsborough and Monroe Counties in Florida account for approximately 50% of the company's sales.

**PROCEEDS—**Net proceeds from the sale, approximately \$220,000, will be used to discharge loans owing to a factor and for the reduction of accounts payable.

**REVENUES—**Sales for fiscal 1958 were \$808,500 and net profits were \$2,900. For the fiscal year ended June 30, 1959, sales were \$1,026,000 and net profits were \$18,000. Sales for the three months ended Sept. 30, 1959 were \$344,000 and net profits were \$15,500.

**CAPITALIZATION—**Including the stock now being offered, and if all of the warrants are exercised, there will be 275,000 shares of 10 cents par value common stock outstanding.—V. 150, p. 2617.

**UNDERWRITERS—**The names of the underwriters and the number of shares being offered under the terms of the agreement among underwriters are allocated to each underwriter as follows:

Underwriters—	No. of Shares
Charles Plohn & Co.	30,000
J. A. Winston & Co., Inc.	30,000
Netherlands Securities Company, Inc.	15,000

—V. 190, p. 2617.

**General Devices, Inc.—Rights Offering—**Drexel & Co. is underwriting an issue of 60,888 shares of \$1 par value common stock of General Devices, Inc. The company is offering its common stockholders of record Feb. 16, 1960, the right to subscribe for the additional shares at the rate of one share for each five shares at a subscription price of \$13 per share. Subscription rights expire on March 1, 1960. During and after the expiration of the subscription period, Drexel & Co. may offer and sell common stock including shares acquired through the purchase and exercise of rights.

**PROCEEDS—**Net proceeds from the sale of the 60,888 common shares will be added to the company's general funds. It is estimated that about \$380,000 will be used to finance the purchase of approximately 33 acres adjacent to the company's present plant, the construction of an addition to the present plant and the purchase of new equipment. An estimated \$200,000 will be used to reduce short-term bank loans and the balance will be added to working capital.

**BUSINESS—**General Devices, Inc., incorporated in New Jersey in 1953, has its offices and plant in Monmouth Junction, New Jersey. It is primarily engaged in the development and manufacture of a related line of electronic and electro-mechanical components and systems for multiplex telemetering, a process of collecting data from a large number of metering channels and transforming the data onto a single channel for transmission by radio to a remote point or for storage on a magnetic tape recorder.

**CAPITALIZATION—**Following completion of this financing, capitalization of General Devices, Inc., will consist of an \$82,240 5% mortgage and 363,822 shares of \$1 par value common stock.—V. 191, p. 200.

**General Telephone Co. of Indiana, Inc.—Earnings—**

Period End. Dec. 31—	1959—Month—1958	1959—12 Months—1958
Operating revenues	\$2,245,532	\$2,057,158
Operating expenses	1,379,717	1,287,424
Federal income taxes	252,000	218,000
Other operating taxes	173,711	190,298
Net operating income	\$440,104	\$361,436
Net after charges	324,997	270,419

—V. 190, p. 200.

**General Telephone Co. of Ohio—Earnings—**

Period Ended Dec. 31—	1959—Month—1958	1959—12 Mos.—1958
Operating revenues	\$1,596,003	\$1,466,673
Operating expenses	1,184,746	1,020,952
Federal income taxes	60,000	139,000
Other operating taxes	118,705	124,726
Net operating income	\$232,552	\$201,995
Net after charges	135,944	118,533

—V. 191, p. 200.

**General Telephone Co. of Florida—Registers Bonds—**

This utility, of 610 Morgan Street, Tampa, Fla., filed a registration statement with the SEC on Feb. 19, 1960, covering \$15,000,000 of first mortgage bonds, Series G, to be offered for public sale through an underwriting group headed by Paine, Webber, Jackson & Curtis and Stone & Webster Securities Corp. The interest rate, public offering price and underwriting terms are to be supplied by amendment.

Of the net proceeds of the bond sale, \$12,500,000 will be applied to the repayment of bank borrowings incurred during 1959 and early 1960 in connection with its construction program; and the balance will be added to the treasury funds of the company, from which expenditures for the 1960 construction program will be made. Gross construction expenditures during 1959 totalled \$20,174,000 and are estimated at \$30,915,000 for 1960.—V. 189, p. 345.

**General Telephone Co. of The Southwest—Earnings—**

Period Ended Dec. 31—	1959—Month—1958	1959—12 Mos.—1958
Operating revenues	\$2,623,034	\$2,438,985
Operating expenses	1,758,586	1,591,907
Federal income taxes	309,281	321,000
Other operating taxes	151,254	133,619
Net operating income	\$403,913	\$392,459
Net after charges	296,276	284,355

—V. 191, p. 200.

**Gorham Manufacturing Co.—Acquires—**

Wilbur H. Norton, President of this company of Providence, R. I., manufacturers of sterling silver, has announced the acquisition of the Rabun Bronze Foundry, Inc., Huntington Park, Los Angeles County, Calif. Rabun Bronze has been established for over 30 years and is known throughout the West for its outstanding service and for the quality of its foundry products in both the bronze memorial and industrial fields.

The acquisition was described as another step forward in Gorham's program of expansion and diversification and will provide coast-to-coast distribution of products presently manufactured by Gorham's Bronze Division. Bronze memorial products, as well as a variety of industrial castings, have been made by Gorham for nearly 75 years.

Rabun will be operated as a wholly owned subsidiary and will continue to provide its customers with Rabun products and services as well as introducing to the West Coast previously unavailable Gorham designs. Mrs. Lucille C. Rabun, widow of the founder of Rabun Bronze, is retiring after 19 years as President. David P. Dougan, Gorham's Southwestern representative, will assume responsibility for Rabun operations and sales on the West Coast.—V. 191, p. 604.

**Grand Union Co.—Sales Higher—**

Period End. Jan. 23—	1960—4 Weeks—1959	1960—47 Weeks—1959
Sales	\$45,026,886	\$44,492,700
	\$549,214,977	\$448,609,015

—V. 191, p. 102.

**(W. T.) Grant Co.—Sales Up—**

Month of January—	1960	1959
Sales	\$24,966,542	\$23,187,656

—V. 191, p. 200.

**Grayson-Robinson Stores Inc.—Sales Up—**

Period Ended Jan. 31—	1960—Month—1959	1960—6 Months—1959
Sales	\$3,715,348	\$2,303,323
	\$34,867,395	\$29,186,288

—V. 191, p. 200.

**(H. L.) Green Co. Inc.—Sales Off—**

Period Ended Jan. 31—	1960—Month—1959	1960—12 Months—1959
Sales	\$7,643,890	\$7,982,927
	\$133,325,274	\$133,399,281

—V. 191, p. 200.

**Guild Films Co., Inc.—Combined—**

Culminating seven months of negotiations, agreements have been signed to combine the Vic Tanny nation-wide chain of gymnasiums and Guild Films Co., Inc., it was announced on Feb. 16 by Vic Tanny and John J. Cole, Guild Films President.

Prime consideration in the deal, a straight stock transaction, is the fact that Vic Tanny is one of the country's largest users of television spot time, and Guild Films is the leader in generating television time through the barter of picture products.

According to the agreement, subject to the approval of Guild Film stockholders, Vic Tanny will become the largest single shareholder of the combined corporation, and will serve as chairman and chief executive officer.

Plans call for the new firm to maintain two operating chains. Vic Tanny will continue to direct personally the health-recreation center combine from his Beverly Hills headquarters, while Cole will head the film activity, supervising production, distribution and financing of television film programming.

The ability of Guild Films to obtain television spot time through the barter method in every United States market is particularly important at this juncture, Vic Tanny pointed out, because of the major accelerated expansion of health-recreation centers now under way. The Vic Tanny chain now has 72 locations solely owned and operated by Mr. Tanny. The expansion plans call for Vic Tanny health-recreation centers in every major city in the U. S.—V. 190, p. 1420.

**Hancock Development Corp.—Bonds Offered—**This non-profit corporation on Jan. 25, 1960, publicly offered \$70,000 of its 3% second mortgage bonds at par, issued only in units of fifty and one hundred dollars. No underwriting was involved. Selling will be done by personal solicitation, mail, newspaper, and radio advertising. Citizens of the community will be asked to act as solicitors of sales.

**BUSINESS—**Hancock Development Corporation, located at Ellsworth, Maine, in a non-profit local development corporation having no stock, which was organized on May 1, 1959 under Chapter 54 of the Maine Revised Statutes.

**PROCEEDS—**The proceeds of the sale of bonds, above expenses of sale, will be used to pay for approximately 10% of the cost of a multi-purpose industrial building of about 50,000 square feet, to be located on Kilkenny Stream in Hancock, Maine. The remainder of the cost of the building is to be financed by a first mortgage loan by lending institutions guaranteed by the Maine Industrial Building Authority, as provided by Maine Revised Statutes Chapter 38B. The industrial building so financed is to be leased to Hancock-Ellsworth Tanners, Inc. at a rental which will be computed to net funds with which to pay the principal and interest on both the first and second mortgages. Hancock-Ellsworth Tanners, Inc. is a Maine corporation, newly organized for the purpose of leasing the industrial facility. It is under common control with Kroy Tanning Co. and Hawthorne Tanners, Inc., both Massachusetts corporations, operating a sheepskin tanning, processing and selling business in Salem, Massachusetts. Kroy Tanning Co. will guarantee the lease.—V. 191, p. 605.

**Harn Corp.—Registers With SEC—**

This corporation of 1800 E. 39th St., Cleveland, Ohio, filed a registration statement with the SEC on Feb. 23, 1960, covering 187,500 shares of common stock, to be offered for public sale at \$4 per share through underwriters headed by Arnold Malkin & Co., Inc., and Street & Co., Inc. The offering will be made on an all-or-none basis. In addition to an underwriting commission of 60 cents per share, Arnold Malkin and Irving Orenstein, officers of the underwriters, may purchase for \$250, five-year options to purchase from Herman Cohen, Secretary and Treasurer of the company, 25,000 shares of outstanding common stock at \$4 per share for a five-year period.

The company is engaged in the manufacture and sale of nursery products including padded and quilted crib, play-pen, and bassinet accessories, as well as comforters, quilts, decorative pillows and mattress and chair pads. Of the proceeds from the sale of the stock \$131,302.30 will be used to repay existing bank obligations. The balance of approximately \$464,200 will be added to general funds and used as required for working capital.

In addition to certain indebtedness the company has outstanding 338,113 shares of common stock, of which Herman Cohen owns 33.7%



and Rudolph Cohen and Arnold Cohen, president and vice-president, respectively, own 27.9%.

**Harundale Mall Associates—Partnership Interests Offered**—This partnership on Feb. 19 publicly offered \$1,190,000 of participations in partnership interests at a price of \$10,000 per participation.—V. 191, p. 201.

#### Hercules Powder Co. Inc.—Acquires—New Stock—

This company announced on Feb. 5 that it has purchased the assets of the Nitroform Agricultural Chemical Co. of Woonsocket, R. I. Nitroform produces urea-formaldehyde fertilizer compounds, now widely used for feeding turf grasses and ornamentals.

Production of urea-formaldehyde compounds under the trade-name of Hercules-Nitroform Blue Chip, a granular free-flowing fertilizer, and Hercules-Nitroform Powder Blue, a wettable powder designed for liquid application, will continue at Woonsocket, R. I., with additional facilities at Hercules, Calif., expected to be on stream by July of this year.

The stockholders on March 15 will consider authorizing a new class of cumulative class A stock, without par value.—V. 191, p. 506.

#### Hi-Kem Corp.—Formed—

See Dyna-Therm Chemical Corp., above.

#### Highland Stucco & Lime Products, Inc.—New Unit Formed—

See Dyna-Therm Chemical Corp., above.

**Household Finance Corp.—Private Placement**—This corporation, through Lee Higginson & Co., has arranged to place privately \$18,000,000 of promissory notes, due Jan. 1, 1976, it was announced on Feb. 10. The corporation, simultaneously placed in Canada, \$7,000,000 (Canadian) of promissory notes, due Jan. 1, 1975, through Lee Higginson Corp. and A. E. Ames & Co., Ltd.—V. 189, p. 2785.

#### Howell Electric Motors Co.—Acquires New Product—

Howell Electric Motors Co. has acquired for an undisclosed sum the flat-type motor line of the Diehl Manufacturing Co., electrical division of the Singer Manufacturing Co., it was announced by Chester Bland, Chairman of the Board of Howell.

Purchase price includes tooling, machinery and design used in the manufacture of the world renowned flat-type Diehl motors. These motors are widely employed in the machine tool industry and in the operation of turret lathes, punch presses, milling machines, pumps, oil burners and exhaust systems.

"The newly-acquired Diehl line, highly regarded by American industry, will augment the extensive quality line of fractional and integral horsepower motors manufactured by Howell Electric Motors," Mr. Bland said. "The acquisition is seen increasing Howell sales and expanding the sales coverage and distribution set-up of the company," he added.—V. 131, p. 201.

#### Illinois Bell Telephone Co.—Earnings—

Period Ended Dec. 31—	1959—Month—	1958—Month—	1959—12 Mos.—	1958—12 Mos.—
Operating revenues	44,248,908	41,795,373	507,745,695	469,416,826
Operating expenses	25,855,646	24,616,593	296,287,379	283,927,815
Federal income taxes	6,716,352	6,380,981	76,540,352	65,443,981
Other operating taxes	3,993,947	4,086,768	59,393,491	48,070,399
Net operating income	7,682,963	6,709,231	84,524,473	71,974,631
Net after charges	6,899,609	6,218,772	76,420,512	64,560,329

—V. 191, p. 201.

**Industrial Processes, Inc.—Capital Stock Offered**—Pursuant to a prospectus dated Jan. 20 the company offered to its present stockholders under pre-emptive rights 22,800 shares of common stock. Each holder of the presently outstanding 17,120 shares of capital stock is entitled to pre-emptive rights and therefore will be given the opportunity to purchase at the public offering price of \$10 per share, such percentage of the 22,500 shares being offered as his present holding appears of 17,120 shares now outstanding. Such offering was to have expired 20 days following Jan. 20 or immediately thereafter. These shares were being sold under the direction of the President, Frank R. Ofner. It is planned to contract with an underwriter, for sale to the public, the unsubscribed portion of the stock offered.

**BUSINESS**—The company has its principal office located at 527 Finch Building, Aberdeen, Wash. The sales offices are located at 1036 American Bank Building, 621 S. W. Morrison, Portland 5, Ore. Industrial Processes, Inc. was incorporated under the laws of the state of Washington on Aug. 21, 1953.—V. 191, p. 386.

**Insurance Securities Trust Fund—Registers With SEC**—Insurance Securities Trust Fund, sponsored by Insurance Securities, Inc., 2030 Franklin St., Oakland, Calif., filed a registration statement with the SEC on Feb. 23, 1960, covering \$100,000,000 of Trust Fund Certificates.

#### International Products Corp.—Acquires—

This leading producer of corned beef, meat by-products and quebracho extract, with extensive ranch holdings in Paraguay, announced on Feb. 10 the acquisition, for an undisclosed amount of cash and common stock, of the business and assets of Parfum Lorie, Inc., manufacturers of toiletry products sold under the brand names of "Tumble Weed," "Foots and Saddle," "Clover Hay," "Cafe Society," and others.

Parfum Lorie was originally founded in Paris in 1924. The firm in 1934 established its operations in the U. S. as Parfum Lorie, with offices and showrooms at 6 East 39th St., New York City, and with a fully integrated manufacturing operation in a 20,000-square-foot plant in Middlesex, N. J. The company merchandises its products on a franchise basis, throughout the world, in department, drug and men's stores. Parfum Lorie products include cologne, deodorants, after-shave lotions, pre-electric shave preparations, bath oils and perfumes.

Charles A. Koons, president of International Products Corp., stated that "in the acquisition of Parfum Lorie Inc. we are moving forward in the diversification of our business. To this new line of products we hope to add other products, such as soaps, which can be produced from by-products of our packing plant and distributed through the facilities acquired in Parfum Lorie Inc."—V. 190, p. 1180.

#### International Railways of Central America—Earnings

This road reported for the 12 months ended Dec. 31, 1959 railway operating revenues of \$13,219,467 and a net loss of \$1,175,989, compared with railway operating revenues of \$14,357,958 and a net loss of \$504,218 in the previous year.

For the month of December, 1959, railway operating revenues amounted to \$1,135,204, while a net loss of \$112,829 was reported. In the like period of 1958, railway operating revenues were \$1,295,346 and net income was \$14,827.

The above figures do not include any amounts for damages as awarded by the New York Supreme Court in the lawsuit brought by Charles E. Ripley and others against United Fruit Co., in which case appeal is pending.

Under the judgment as rendered the amounts due are as follows: The total due to Dec. 31, 1958 is \$5,254,170.54; and from Jan. 1, 1959 to Dec. 31, 1959, is \$670,453.69.

The estimated interest to Dec. 31, 1959 is \$1,845,415.52, making a full total of \$7,770,039.75 subject to Federal income taxes and fees and expenses which may be awarded to plaintiff's counsel.—V. 191, p. 201.

#### International Tel. & Tel. Corp.—New Product—

An experimental radio transmitter, using frequencies high enough to pierce the white hot "envelope" of air that builds up around a space capsule re-entering the earth's atmosphere, has been developed for the Air Force by ITT Laboratories, Nutley, N. J., research division of this corporation, in cooperation with Avco Corp.'s Research and Advanced Development Division.

At 18,000 miles an hour—the speed at which a vehicle would re-enter our atmosphere—a "sheet" of highly-conductive ionized air, with temperatures ranging from 2000 to 3000 degrees Fahrenheit, forms around the capsule and short circuits signals in the low and medium frequency band.

ITT engineers, working on a crash basis, designed a telemetry system whose extremely high frequencies reportedly can "break through" the short circuiting barrier and carry vital information back to earth.

ITT Laboratories was awarded the major portion of the experimental sub-contract in January, 1958 by Avco.—V. 191, p. 386.

#### Interstate Department Stores Inc.—Sales Higher—

Period Ended Jan. 31—	1960—Month—	1959—Month—	1960—12 Mos.—	1959—12 Mos.—
Sales	\$5,821,925	\$3,691,589	\$90,251,851	\$65,671,062

—V. 191, p. 200.

#### Interstate Securities Co.—Registers Rights—

This company, 3430 Broadway, Kansas City, Mo., filed a registration statement with the SEC on Feb. 23, covering 165,000 shares of cumulative preference stock, convertible, \$20 par value. The company proposes to offer these shares for subscription by common stockholders on the basis of one share of preference stock for each four common shares held. The dividend rates, conversion rate, record date, subscription price and underwriting terms are to be supplied by amendment. Harriman Ripley & Co., Inc., and Stern Brothers & Co. are listed as the principal underwriters.

The company and its subsidiaries are engaged primarily in the automobile sales financing, directing lending to consumers on automobiles and other personal property, and the writing of credit life and credit accident and health insurance. Net proceeds of the sale of the preference stock will be added to the working capital of the company and applied in whole or in part to the reduction of short-term notes. As the volume of business requires, additional working capital may be used for the purchase of receivables in the ordinary course of its financing activities, advanced to or invested in subsidiaries for such purposes, or used for other corporate purposes.—V. 187, p. 883.

#### Israel Development Corp.—Common Stock Offered—

This company on Dec. 9, without underwriting, publicly offered 200,000 shares of its common stock (par \$25) at \$27.50 per share.

**PROCEEDS**—The net proceeds will be added to the general funds of the company.

**HISTORY AND BUSINESS**—Israel Development Corp. was organized on April 10, 1951, under the name Israel Industrial Development Corp. Its name was changed to Israel Industrial & Mineral Development Corp. pursuant to Certificate of Amendment filed in the office of the Secretary of State of New York on June 27, 1952, and was changed to its present name pursuant to Certificate of Change of Name filed in the office of the Secretary of State of New York on May 17, 1956. Its Certificate of Incorporation provides for perpetual existence. Its principal office is at 17 East 71st Street, New York, N. Y. The corporation commenced business in November 1953.

The purpose of the corporation is to make funds available for the economic development of Israel. It does this by establishing industrial, mineral, transportation and other productive enterprises in Israel alone and in participation with others, and by investing in existing industrial, mineral, transportation and other productive enterprises in Israel. The corporation owns no physical property.

The formation of the corporation was brought about by Ampal-American Israel Corp. and its directors. Ampal is a New York corporation engaged in furthering the development of the Israel economy through loans to, and investments in various corporations and agencies active in or concerning Israel.

The corporation is a closed-end, non-diversified investment company, but reserves freedom to change to a diversified investment company.—V. 190, p. 1296.

#### Jefferson Electric Co.—Registration Change Voted—

Shareholders of this company of Bellwood, Ill., at a special meeting on Feb. 9 voted to change the company from an Illinois to a Delaware corporation.

While 66 2/3% approval is required under Illinois law for such a change, 86.7% of the shares were voted in favor of the proposal. Edward J. Bannan, president said. Only 1.9% were voted against.

Jefferson is a major manufacturer of transformers and other electrical and electronic products. It also manufactures a consumer line of electric clocks.

The action approved by the shareholders also provided for the authorizing of 2,000,000 shares, of which 496,843 will be issued.

One effect of the change will be the issuance of 1 1/4 shares of stock for each one share outstanding before the meeting. Mr. Bannan pointed out that this action has the same effect as a 25% stock dividend.

It is management's intention to recommend that the same rate of cash dividend payments be maintained. Mr. Bannan said. Cash dividends of 60 cents a share were paid last year.

He pointed out that the authorization and issuance of a greater number of shares in no way dilutes shareholders' voting rights or strength.

Cumulative voting for directors, which is required under Illinois law but not in Delaware, has been eliminated, thus assuring shareholders continuation of cohesive board and management policies, Mr. Bannan said.

It is planned to apply for listing of the company's stock on the Midwest Stock Exchange. Mr. Bannan said.—V. 188, p. 49.

#### Jerrold Electronics Corp.—Private Investors Buy Int.

Milton J. Shapp, president of this Philadelphia corporation, announced on Feb. 2 acquisition of substantial stock interests in Jerrold by John L. Loeb, senior partner in Carl M. Loeb, Rhoades & Co., New York investment banking firm and Jack Wrather, head of the Jack Wrather Organization, of Beverly Hills.

In a private transaction Milton J. Shapp and his wife, whose joint holdings of Jerrold common stock totaled 644,025 shares, have agreed to sell 322,000 shares to John L. Loeb and granted options to purchase an additional 222,000 shares to Jack Wrather. Jerrold has 1,269,500 shares of common stock outstanding.

Mr. Shapp announced that there will be no changes in the company's management or personnel. Mr. Shapp remains President of Jerrold.

The Jack Wrather Organization holds a prominent place in the television and entertainment fields as well as in the oil industry. The Wrather group produces and distributes such well known radio and television programs as "The Lone Ranger," "Lassie" and "Sergeant Preston of the Yukon." They also own Muzak Corporation, Independent Television Corporation and several radio and television stations.

Jerrold, founded by Mr. Shapp 12 years ago, is a publicly held company, which specializes in the design, manufacture and installation of cable television distribution systems. An early application of this concept was developed by Jerrold in the community antenna system industry where entire communities on the fringe of television reception are connected by means of a cable system to a central receiving tower. More recently, Jerrold has established a major position in the field of closed circuit television for education, the military and industry.—V. 190, p. 1630.

#### Jewel Tea Co. Inc.—Sales Up—

Four Weeks Ended Jan. 30—	1960	1959
Retail sales	\$35,972,836	\$35,378,247

—V. 191, p. 386.

#### Kay Jewelry Stores, Inc.—Registrar Appointed—

The Irving Trust Co. has been appointed registrar of the common stock of the corporation.—V. 190, p. 1297.

#### Kensico Tube Co.—Absorbed—

See Robinson Technical Products Inc., below.

#### King Aircraft Corp., Ltd.—Control Acquired—

See H. K. Porter Co., Inc., below.

#### Kratter Corp. (& Subs.)—Acquires—Earnings—

The purchase of the Americana Hotel at Bal Harbour, Fla., by The Kratter Corp. was jointly announced on Feb. 5 by Marvin Kratter, chairman and president of the New York real estate investment firm, and Preston R. and Laurence A. Tisch, previously co-owners of the hotel. Terms of the transaction include immediate leaseback to Tisch Hotels, Inc. by Kratter for continuous Tisch operation under a 35-year lease. The joint announcement stressed that there will be no change in management, personnel or operation procedure of the hotel.

The purchase price was placed at "in excess of \$16 million." It was further explained that the rentals provided for under the lease total \$70 million over the period of the lease agreement.

The Kratter Corp. was represented in the transaction by Robert D. Steffel of the law firm of Strock & Strock & Lavan, and by Bernard Kommel of Kommel & Rogers. The Tisch interests were represented by Henry Williams of the Miami Beach law firm of Williams & Solomon. The broker in the transaction was Robert Neaderland, president of Pease & Elliman, Inc.

Kratter and its subsidiaries had combined gross revenues of \$5,917,185 for the eight months ended Dec. 31, 1959. Marvin Kratter, president and board chairman, reported on Feb. 17.

For this eight months period total income, before depreciation and amortization, amounted to \$3,407,043, equal to \$1.16 per share on 2,926,933 shares of common stock outstanding at the close of 1959. Mr. Kratter stated. After depreciation and amortization of \$2,950,847, net income was \$456,196. In addition, the company paid \$4,634,890 in reduction of various mortgages which were liens on the real estate in which the company then had interests, as well as other indebtedness, including bank loans.

There are no comparable figures available as Kratter was organized on Feb. 26, 1959, and the company initiated its operating activities on or about May 1, 1959.

The Kratter Corp. and its subsidiaries own various properties, including the Graybar Building and the Lunt-Pontanne Theatre in New York; Ebbets Field, which is proposed to become part of the N. Y. State-aided middle income housing program; Tishman Buildings in Los Angeles, and Western Merchandise Mart, San Francisco. The company last week announced that it had contracted to purchase the Americana Hotel, Bal Harbour, Fla., one of that State's leading convention-resort hotels.

Since its formation in February a year ago, the company has paid successively higher monthly cash distributions to holders of its common stock. Seven cents per share was distributed in June, July and August, 1959, or an annual rate of 84 cents per share; eight cents per share was disbursed in September, October, November, December and January, or an annual rate of 96 cents a share; on Feb. 1, 1960, directors of the company voted to increase the monthly payment to nine cents per share, placing the common stock on a yearly basis of \$1.08 a share; and on Feb. 10, 1960 the monthly distribution was again increased, this time to 10 cents per share, making the annual rate \$1.20 per share. A stock distribution of 10% also was voted by directors on Feb. 10 this year, payable May 2, 1960 to stockholders of record on April 21.—V. 191, p. 798.

#### (S. S.) Kresge Co.—Sales Up—

Month of January—	1960	1959
Sales	\$24,342,902	\$23,716,206

—V. 151, pp. 103 and 202.

#### Kroger Co.—Sales Lower—

Four Weeks Ended Jan. 30—	1960	1959
Sales	\$140,464,369	\$142,186,472

—V. 191, p. 386.

#### Lake Shore Pipe Line Co.—Files for Increase—

This company, of Ashtabula, Ohio, has applied to the Federal Power Commission for an \$833,270, or 15.3%, annual wholesale natural gas rate increase. It was announced on Feb. 5.

The increase, which Lake Shore proposes to make effective March 7, would affect the company's one wholesale customer, East Ohio Gas Co., of Cleveland, Ohio.

Lake Shore based the proposed higher rates principally on a proposed increase by its supplier, Tennessee Gas Transmission Co., of Houston, Texas. Tennessee's proposed increase is now under FPC suspension, but may be made effective, subject to refund, April 5 if the proceedings have not been concluded by then. Lake Shore also is claiming a 6 1/2% rate of return in lieu of the 6 1/4% return under its presently effective rates.

Lake Shore requested that in the event its proposed increase is suspended that the suspension period not extend beyond April 5, the date on which Tennessee's higher rates may become effective subject to refund.—V. 176, p. 1378.

#### Lake Superior & Ishpeming RR.—Earnings—

Period Ended Dec. 31—	1959—Month—	1958—Month—	1959—12 Mos.—	1958—12 Mos.—
Railway operating rev.	\$339,577	\$88,389	\$3,913,056	\$4,188,588
Railway operating exp.	280,843	418,606	3,102,348	3,011,581
Net rev. fr. ry. ops.	\$58,734	\$*330,217	\$810,708	\$1,177,007
Net railway oper. inc.	\$43,497	\$*236,253	379,993	538,638

\*Deficit.—V. 191, p. 103.

#### Lamson Corp. of Delaware—Sells Mobilift Unit—

See Minneapolis, Moline Co., below.—V. 190, p. 2342.

**Lancer Industries, Inc.—Convertible Preferred Stock Offered**—George, O'Neill & Co. Inc., of New York City, on Feb. 16 publicly offered 200,000 shares of 70¢ convertible preferred stock (par \$10) at par.

Dividends on the preferred stock will be cumulative from the date of issue and will be payable quarterly on the 15th day of March, June, September and December, at the rate of 75 cents per annum, except that during the first quarter, during which stock is originally issued, will accrue from, and be ratably payable as to that portion of the quarter after the date of original issue.

**LIQUIDATION**—The preferred stock is entitled upon voluntary liquidation to the sum of \$11.50 per share up to Dec. 31, 1960, with successive annual decreases of 15 cents per share thereafter to Dec. 31, 1969, and thereafter to \$10 per share, in each case, plus accrued dividends; and upon involuntary liquidation to the sum of \$10 per share plus accrued dividends.

**REDEMPTION**—The preferred stock is subject to redemption at the company's option, in whole or in part, at any time or from time to time upon at least 30 days' notice at the redemption price of \$11.50 per share to Dec. 31, 1960; \$10.50 to Dec. 31, 1961, with successive annual decreases of approximately 5 cents per share through Dec. 31, 1969 and thereafter at \$10 per share, plus accrued and accumulated dividends.

**RETIREMENT FUND**—On or before the 1st day of June in each year, commencing with June 1, 1961, the company shall set apart on its books an amount equal to 5% of its consolidated net income (as defined in the Certificate of Designation Establishing the Preferred Stock) for its next preceding fiscal year, subject to prior payment of all cumulative dividends on the preferred stock.

**TRANSFER AGENT**—United States Corporation Co., 50 Broad St., N. Y.

**PROCEEDS**—The net proceeds will initially become part of the company's general funds, and as such may be applied to any corporate purpose.

**BUSINESS**—The company was incorporated in Florida on Dec. 23, 1955 by persons in no way associated with present management, which first assumed control of the corporation and actual direction of its affairs on Jan. 2, 1958. A wholly-owned subsidiary, Lancer Pools Corp., was incorporated in New York on March 31, 1958 to function primarily as a sales company for the products manufactured by its parent. The company and its subsidiary presently engage in the manufacture and



sale of laminated fiberglass swimming pool shells primarily for outdoor installation on a nationwide basis.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
70c conv. preferred stock (par \$10).....	200,000 shs.	*200,000 shs.
Common stock (par 10c).....	\$1,000,000 shs.	312,120 shs.
Warrants to purchase common stock, par 10c per share.....	**50,000	50,000

\*Based on assumption that all shares offered are sold; however it is possible that only the minimum of 120,000 shares, or some number of shares between 120,000 shares and the maximum of 200,000 shares offered will be sold.

†Includes 200,000 shares reserved for issuance upon conversion of 200,000 shares of preferred stock at the initial conversion price. However a lesser number may be issued as a result of sale or conversion of less than 200,000 shares.

‡Includes 6,120 shares distributed as a stock dividend on Dec. 29, 1959 to stockholders of record on Nov. 30, 1959.

\*\*Plus an indeterminate number of additional shares issuable upon the operation of certain anti-dilution privileges.—V. 187, p. 2550.

#### Lane Bryant Inc.—Sales Higher—

Month of January—	1960	1959
Sales.....	\$5,113,327	\$4,827,670

—V. 191, p. 202.

**Larson Boat Works, Inc. — Subordinated Notes With Attached Warrants Offered—**Fulton, Reid & Co., Inc., of Cleveland, Ohio, on Feb. 18 commenced the public offering of \$300,000 of five-year subordinated 6% notes with stock purchase warrants attached, at a price of 100% plus accrued interest from Jan. 1, 1960.

These notes are issuable in denominations of \$500 and multiples thereof, are dated Jan. 1, 1960 and mature Dec. 31, 1964. Interest is payable July 1 and Jan. 1. The notes are redeemable at par plus accrued interest at any time upon 60 days' written notice. The stock purchase warrants attached to the notes grant the right to purchase common stock of the company at the rate of 40 shares for each \$1,000 principal amount of notes at the price of \$10 per share, subject to certain adjustments as to price and number of shares. The stock purchase warrants are non-detachable, except upon exercise, unless the notes to which attached are called prior to Dec. 31, 1961, in which event such stock purchase warrants may be detached and may be exercised at any time on or before Dec. 31, 1961. The warrants may not be exercised prior to March 1, 1961.

The notes are to be registered as to principal and interest.

As of the date of this offering there is no publicly quoted market on the common stock of the company, and as of Sept. 30, 1959 book value was \$2.62 per share after giving effect to the 128 for 1 split.

**PROCEEDS—**Of the net proceeds of the notes and stock purchase warrants offered, estimated at \$265,500, approximately \$150,000 are to be used for putting into operation the company's new leased plant, under construction at Alliance, Ohio, of which approximately \$50,000 will be used for molds and equipment and approximately \$100,000 will be used for working capital. The balance will be used to supply working capital for the company's subsidiary, Larson Boats, Inc., (California), by the purchase of stock of the subsidiary.

**BUSINESS—**Larson Boat Works, Inc. manufactures fiberglass boats ranging in size from 7½ feet to 25 feet primarily for use with outboard motors. The company was incorporated under the laws of Minnesota in January 1957 to carry on a proprietorship and a partnership which had been in the boat building business since 1915. Larson's main manufacturing plant, office and retail outlet for local sales are located in Little Falls, Minn. The company plans to begin production at Alliance, Ohio in May, 1960, in a leased plant now under construction. Larson boats are also manufactured under licensing arrangements in Cornwall, Ontario, Canada; Nashville, Georgia and Casper, Wyoming. A new subsidiary of the company has just acquired the business of the company's California licensee.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Five year subordinated 6% notes.....	\$300,000.00	\$300,000.00
5% registered debent. bonds (subord.).....	300,000.00	44,599.10
Contracts due shareholders.....	124,000.00	124,000.00
Notes to officers.....	74,509.73	74,509.73
Common stock (\$1 par).....	*400,000 shs.	†145,800 shs.

\*Includes 12,000 shares of common stock initially reserved for the exercise of stock purchase warrants attached to the notes offered.

†In December 1959, the authorized common stock of the company was increased from 2,000 shares to 400,000 the outstanding 1,100 shares of common stock were split 128 to 1, and the preferred stock previously authorized by the Articles of Incorporation was eliminated. The par value of the common stock was reduced from \$100 per share to \$1 per share.

NOTE—Short-term bank loans at Jan. 1, 1959, aggregated \$200,000.—V. 191, p. 386.

#### L-E-Gant, Inc., Waterloo, Iowa—Files With SEC—

The corporation on Feb. 11 filed a letter of notification with the SEC covering 4,000 shares of preferred stock (par \$50) and 16,000 shares of common stock (par \$1.25) to be offered at par, without underwriting.

The proceeds are to be used for office equipment and fixtures, inventories and working capital.

#### Levitt & Sons, Inc.—Transfer Agent—

The Chase Manhattan Bank has been appointed transfer agent of the 70 cent par value capital stock of the corporation.—V. 191, p. 702.

#### (P.) Lorillard Co.—New Product—

To meet the growing demand for king size, non-filter cigarettes (now accounting for approximately one-out-of-every-five cigarettes sold), this company on Feb. 9, introduced a new, king size, non-filter Old Gold Straight cigarettes in a soft package. The initial consumer advertising campaign will begin the last week of February via a heavy TV spot campaign in major urban areas coast-to-coast.

"Among non-filter smokers there is an increasing popularity for king size which is offset by a declining demand for regular and long size cigarettes," the company stated. By the addition of king size Old Gold Straights, Lorillard expects to enlarge substantially the brand's over-all sales, which previously have been dependent upon the regular size and crush-proof box markets.

The new, king size Old Gold Straights, which will sell at popular price, are expected to be on retail counters in virtually all metropolitan areas in a few days and national distribution is scheduled for completion early in March.

Newspaper, magazine and radio advertising support for the new brand is expected to follow the introductory TV campaign.—V. 191, p. 386.

#### Lynchburg Gas Co.—Hearing Reopened—

The Federal Power Commission has reopened the proceedings on an application by this company, of Lynchburg, Va., requesting a supply of natural gas from Transcontinental Gas Pipe Line Corp., of Houston, Tex. A hearing will commence May 10 in Washington, D. C., it was announced on Feb. 5.

The Commission said that the action was being taken for the limited purpose of taking additional evidence on the issue of Transcontinental's ability to supply the volumes of gas requested by Lynchburg.

FPC Presiding Examiner Harry W. Frazee filed a decision last Oct. 23 denying Lynchburg's request, concluding that the record failed to show that Transco had available sufficient unused pipeline capacity to render the service without impairing its deliveries to present customers. Transco had contended that it would provide the service to Lynchburg only if facilities applied for in another application were authorized by the FPC. At that time the other case was undecided. However, the Commission subsequently approved the other facilities, and Transco in a letter to the FPC said that it was now "willing and able" to supply Lynchburg's third-year requirements.

The Commission said that "in the present circumstances the public

interest in the orderly administration of the Natural Gas Act will be best served by reopening these proceedings for the limited purpose of allowing Transco and Lynchburg to clarify their positions as to Transco's ability to serve and Lynchburg's willingness to accept the third-year volumes requested.—V. 165, p. 2138.

**Macin, Inc. — Debentures Offered —**This company on Feb. 1 publicly offered \$300,000 of 6% sinking fund subordinated debentures, series A, convertible between Jan. 1, 1965, and Dec. 31, 1969, inclusive, due Jan. 1, 1975, at 100% of principal amount, plus accrued interest from Jan. 1, 1960.

Subject to the provisions of the Indenture, at any time between Jan. 1, 1965 and Dec. 31, 1969, inclusive, the principal amount of the debentures may be converted into as many shares of common stock of the company as the principal amount is a multiple of the conversion price per share of \$10 beginning Jan. 1, 1965, and thereafter to and including Dec. 31, 1965; of \$11.12 thereafter to and including Dec. 31, 1966; or \$12.50 thereafter to and including Dec. 31, 1967; of \$14.27 thereafter to and including Dec. 31, 1968; and of \$16.67 thereafter to and including Dec. 31, 1969 except that in case the debentures shall have been called for redemption on or before Dec. 31, 1969, and payment thereof made or duly provided for, such rights shall terminate at the close of business on the day prior to the day fixed for redemption thereof.

The debentures will be sold in denominations of \$500 and \$1,000. There are no provisions for the return of funds should the entire issue not be sold.

The debentures will not initially be offered by any underwriter or broker. The company will act as its own dealer in securities and will have employees or directors of the company acting as salesmen. No commissions will be paid to company salesmen.

**BUSINESS—**The company, with principal offices at 156 North Main St., Butler, Pa., was incorporated in Pennsylvania on Jan. 24, 1957. The present plant is located at Frisco, Elwood City, Pa. The company is engaged primarily in the production and sale of lime, limestone and lime products.—V. 191, p. 202.

#### Mangel Stores Corp.—Sales Higher—

Period Ended Jan. 30—	1960—4 Weeks—	1959—52 Weeks—
Sales.....	\$2,012,282	\$1,646,242

—V. 191, p. 202.

#### Mason Mortgage & Investment Corp.—Registers With Securities and Exchange Commission—

This corporation, located at 729 15th Street, N. W., Washington, D. C., filed a registration statement with the SEC on Feb. 15, 1960, covering registration of \$6,000,000 of Investment Contracts (including warrants and repurchase agreements), together with 5,000 shares of cumulative preferred stock, 6% dividend series, \$200 par. The investment contracts are to be offered "only in connection with sales of whole second mortgage notes and have no stated offering price apart from the price of the whole mortgage notes to which they relate. The offering price of the mortgage notes will normally range between \$2,000 and \$4,000." The \$6,000,000 proposed maximum aggregate offering price equals the aggregate offering price of the mortgage notes. The preferred shares to be offered include not only authorized and unissued shares but also reacquired shares held in the company's treasury. On each sale of a mortgage note a commission of 7% will be paid to an affiliate, Mason Investment Services, Inc.; and the latter will receive the preferred shares without charge.

The principal business of the company is the purchase for resale of whole second mortgage notes secured by mortgages on improved real estate. Net proceeds of the sale of mortgage notes will be added to its general funds and used principally for the purchase of additional mortgage notes for resale to the public. Proceeds of the sale of the preferred stock will be used primarily to acquire second mortgages to be held in the company's investment portfolio. The company now has outstanding 1,233 shares each of class A nonvoting and B voting common of which Edward Mason, President, owns 903 shares of each class. He also owns about 88% of the outstanding common shares of two affiliated companies, Mason Acceptance Corp. and Mason Investment Services, Inc., each of which in turn owns 100 shares of the class A and B common stocks of the company.—V. 188, p. 1927.

**Mayfair Markets—Subscription Rights—**Via the effectiveness of a registration statement, dated Nov. 13, 1959, this company commenced an offering of 301,177 additional shares of its common stock (par \$1) at \$10 per share to its stockholders, on the basis of one new share for each five shares held of record on the effective date of the registration statement; these rights were to expire about 90 days from the mailing thereof. The prospectus, dated Nov. 13, stated the company's parent organization, Arden Farms Co., owned 77.30% of Mayfair Markets outstanding common stock. No underwriting was involved.—V. 190, p. 1525.

#### McCrory-McLellan Stores Corp.—Sales Off—

Month of January—	1960	1959
Sales.....	\$9,672,500	\$10,484,433

—V. 191, p. 202.

#### Melville Shoe Corp.—Sales Up—

Four Weeks and Two Days Ended Jan. 30—	1960	1959
Retail sales.....	\$9,088,321	\$7,825,324

—V. 191, p. 202.

#### Mercantile Stores Co. Inc.—Sales Up—

Period End. Jan. 31—	1960—Month—	1959—12 Months—
Sales.....	\$10,992,000	\$10,508,000

—V. 191, p. 202.

#### Metropolitan Edison Co.—Stock Sale Approved—

The SEC has issued an order under the Holding Company Act, authorizing this company of Berks County, Pa., subsidiary of General Public Utilities Corp., to issue and sell to the parent an additional 53,000 shares of common stock at \$100 per share, or an aggregate of \$5,300,000. The funds will be used by the subsidiary to repay \$2,500,000 of bank notes and to reimburse its treasury in part for construction expenditures prior to 1960.—V. 191, p. 606.

#### Michigan Bell Telephone Co.—Earnings—

Period End. Dec. 31—	1959—Month—	1958—12 Months—	1957—12 Months—
Operating revenues.....	\$25,540,810	\$24,218,474	\$26,434,416
Operating expenses.....	17,144,479	16,076,551	194,320,128
Federal income taxes.....	3,079,624	3,010,864	38,400,384
Other operating taxes.....	1,648,979	1,772,334	20,071,602
Net operating income.....	3,667,728	3,358,725	43,642,302
Net after charges.....	3,084,743	2,889,484	37,336,598

—V. 191, p. 202.

#### Miehle-Goss-Dexter, Inc.—Acquires—

The de Florez Co. of Englewood, N. J., an engineering firm active in research and development work for both U. S. Government and commercial clients, and known for specialized graphic arts machinery, is now a wholly-owned subsidiary of Miehle-Goss-Dexter, Inc. According to a joint statement on Feb. 19, by J. E. Eddy, MGD chairman, and R. C. Corlett, president, the Chicago based manufacturer of printing presses and graphic arts equipment acquired the outstanding minority shares in de Florez late last month.

"De Florez's new status will enable the various MGD manufacturing divisions to take fuller advantage of the subsidiary's technical talent and experience," Mr. Eddy stated. "De Florez will continue its research and development contract work for outside clients as before," he added.

The company was founded in 1948 by Luis de Florez, Rear Admiral ESNR (Ret.), former Director of Special Devices Section of the Navy Bureau of Aeronautics. President and chief executive officer is Peter de Florez; Admiral de Florez remains active in the firm as a director and consultant.—V. 191, p. 104.

#### Miles Laboratories, Inc.—To Redeem Debentures—

The corporation has called for redemption on March 28, 1960, all of its outstanding 4% convertible subordinated debentures due 1978 at 104.39% plus accrued interest. Payment will be made at the First National City Trust Co., 2 Broadway, New York 15, N. Y.

The debentures may be converted into common stock until the close of business on March 23, 1960 at the rate of one share of common stock for each \$55 debenture.—V. 190, p. 1631.

#### Miller-Wohl Co., Inc.—Sales Higher—

Period Ended Jan. 31—	1960—Month—	1959—6 Months—	1958—6 Months—
Sales.....	\$2,229,642	\$2,153,005	\$2,344,852

—V. 191, p. 202.

#### Minnesota Mining & Manufacturing Co.—Stock Split

The stockholders on May 10 will consider increasing the authorized common stock to effect a three-for-one split.—V. 191, p. 387.

#### Minneapolis-Moline Co.—Acquires—

This company has added around \$3,000,000 in annual volume to its rapidly-expanding manufacture of materials handling equipment through purchase of the fork lift truck business of Lamson Mobilift Corp., Portland Ore., it was announced on Feb. 8.

The purchase, announced jointly by J. Russell Duncan, Moline President, and Francis D. Weeks, President of Lamson Corp. of Delaware, parent company of Mobilift, was for cash, and covered the assets, good-will and distribution facilities of Mobilift. No exchange of stock was involved.

Moline established a materials handling equipment division in 1959, and in December announced receipt of U. S. Navy order for some \$3,250,000 in fork lift trucks and tow tractors. In January, the company entered the field of making electric fork lift trucks by acquiring John Morrell Manufacturing Co. in a cash purchase. The company now offers fork lifts powered by diesel fuel, L. P. gas, gasoline and electricity.

The Mobilift business, according to Mr. Duncan, will afford Moline with approximately 100 new dealerships in fork lift trucks, substantially augmenting the company's national distribution organization for materials handling equipment.

Mobilift produces two major types of gasoline and L. P. gas fork lift trucks, namely, the stand-up end-control class with capacities ranging from 2,000 to 3,500 pounds and the counterbalanced rider type, with capacities of 2,000 pounds through 5,000 pounds.

The fork lift truck operations of Mobilift, formed in 1934, will be transferred by Moline to its plants in the Minneapolis area, Mr. Duncan stated. Consideration is being given, he continued, to consolidating the Mobilift assets into John Morrell Manufacturing, which is operated as a wholly-owned subsidiary.—V. 191, 507.

#### Mississippi Valley Public Service Co. — To Redeem Preferred Stock—

The company has called for redemption on March 1, 1960, all of its outstanding 5% cumulative preferred stock at \$105 per share, plus accrued dividends of 42 cents per share. Immediate payment will be made at the First Wisconsin Trust Co., Milwaukee, Wis.—V. 175, p. 1125.

#### Monsanto Chemical Co.—To Increase Stock—

The stockholders on March 23 will consider increasing the authorized common stock.—V. 190, p. 1525.

#### (John) Morrell & Co.—To Increase Stock—

The stockholders on March 15 will consider increasing the authorized capital stock.—V. 191, p. 606.

**Morse Electro Products Corp. — Common Stock Offered —**An underwriting group headed by Standard Securities Corp. and Irving Weiss & Co., on Feb. 18 publicly offered 120,000 shares of common stock (par 25¢) at \$7 per share. This offering was oversubscribed and the books closed. There was a 49-cent dealer's concession on the issue.

**PROCEEDS—**The net proceeds to the corporation from the sale of the common stock offered was estimated at \$680,500. The company presently intends to apply approximately \$120,000 for the opening of three additional retail stores. The company anticipates that it will require in addition approximately \$225,000 for working capital to operate these additional stores during the first year if outside financing of accounts receivable is available and considerably more if such outside financing is not available. The above funds and the balance of proceeds of approximately \$335,500 will be added initially to the working capital of the company and used in the main to reduce borrowings from outside sources with a resulting savings in financing costs.

**BUSINESS—**This corporation, formerly Morse Sewing Center of New York City, Inc., whose principal executive office is located at 122 West 26th Street, New York 1, N. Y., was organized under New York State Law on March 4, 1957 to acquire the capital stock of three corporations under common control, operating five retail stores engaged in the business of selling sewing machines. The first of these stores was opened in April, 1954, in Charlotte, N. C. The corporation, through the acquired subsidiaries and four subsidiaries organized thereafter, now operates a chain of nine "Morse Sewing Centers," retail stores selling sewing machines and vacuum cleaners.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*Short term loans payable to finance company.....	-----	\$470,013
†Sundry indebtedness.....	-----	739,884
Common stocks (25c par).....	1,000,000 shs.	†365,070 shs.
Common stock purchase warrants.....	25,000 wts.	25,000 wts.

\*The continuous flow of customers' accounts receivable assigned to the finance company and collections thereon subsequent to Sept. 30, 1959 resulted in outstanding short term loans of \$470,013 on Jan. 31, 1960 against which there were assigned \$1,237,853 of customers' accounts receivable.

†\$350,181 of short term trade acceptances were paid and \$309,600 new trade acceptances drawn since Sept. 30, 1959. The amount of trade acceptances included in sundry indebtedness at Sept. 30, 1959 was \$308,181 and at Jan. 31, 1960 was \$267,600.

†After giving effect to the recapitalization in February, 1960. Does not include 25,000 shares of common stock reserved for issuance upon exercise of the common stock purchase warrants.

**UNDERWRITERS—**The shares to be offered on behalf of the corporation have been allocated for sale by the underwriters as follows:

	Shares
Standard Securities Corp.....	35,000
Irving Weiss & Co.....	35,000
Herzig, Farber & McKenna.....	30,000
Bruno-Lenchner, Inc.....	20,000

—V. 191, p. 6.

#### Mountain States Telephone & Telegraph Co.—Earnings—

Period End. Dec. 31—	1959—Month—	1958—12 Months—	1957—12 Months—
Operating revenues.....	\$25,286,935	\$22,578,196	\$27,525,773
Operating expenses.....	15,842,995	14,155,836	174,943,618
Federal income taxes.....	3,502,261	3,255,745	42,007,062
Other operating taxes.....	1,834,574	1,598,944	23,354,519
Net operating income.....	4,107,105	3,567,671	47,220,574
Net after charges.....	3,562,383	3,204,177	41,899,358

—V. 191, p. 104.



**Mortgage Discount Corp., Denver, Colo.—Files With Securities and Exchange Commission—**

The corporation on Feb. 16 filed a letter of notification with the SEC covering 300,000 shares of common stock (par 25 cents) to be offered at \$1 per share, without underwriting.

The proceeds are to be invested in notes secured by first and second liens upon properties.

**(G. C.) Murphy Co.—Sales Up—**

Month of January—	1960	1959
Sales	\$13,983,053	\$12,683,587

—V. 191, p. 202.

**Naess & Thomas Special Inc.—Registers—**

This fund, located at 2602 Mathieson Building, Baltimore, filed a registration statement with the SEC on Feb. 19, 1960, covering 1,000,000 shares of capital stock, to be offered for public sale at an initial subscription price of \$10 per share. The company was organized under Maryland law on Dec. 21, 1959, by the investment counsel firm of Naess & Thomas, of New York, as an open-end, non-diversified management company, "to enable its clients to participate in special situations." Ramsay Wilson is listed as President and Naess & Thomas as Investment Counsel. There will be no sales load or underwriting commission in the sale of shares.

**National Shirt Shops of Delaware Inc.—Sales Lower—**

Month of January—	1960	1959
Sales	\$1,043,046	\$1,084,768

—V. 191, p. 203.

**National Sugar Refining Co.—Net Down—**

This company reported on Feb. 11 that its dollar sales in 1959 amounted to \$189,043,545, compared to \$154,381,199 for 1958. Net earnings, after state and Federal income taxes, were \$1,070,519 or \$1.61 per share, against \$2,321,909 or \$3.50 per share for the previous year. Dividends totaling \$2.00 per share were paid during the year. Long-term debt was reduced to \$2,953,466, and net worth was \$38,542,873 at the year end.

In his letter to stockholders and employees, Horace Havemeyer, Jr., President, pointed out that three factors affected the company's earnings in 1959. First, as a result of two severe declines in the price of raw sugar at different times during the year, the company suffered losses in the value of its raw and refined sugar inventories. Second, market prices for granulated sugar, always under the pressure of very severe competition, were particularly low during the last quarter when marketings of beet sugar were increased as a result of reallocations of deficits from other areas and increases in the total quota. Third, refining costs, already subject to many inflationary pressures, were further increased as a result of the lower volume of sales.

According to the report, the company reinvested \$2,941,487 in capital improvements in 1959, continuing its long-range program to increase the efficiency of its three refineries, and bringing total investment in capital equipment in the past 10 years to \$19,481,042.—V. 189, p. 361.

**National Tea Co.—Sales Up—**

Four Weeks Ended Jan. 30—	1960	1959
Sales	\$63,282,231	\$61,472,332

—V. 190, p. 975.

**Neisner Brothers Inc.—Sales Higher—**

Month of January—	1960	1959
Sales	\$4,171,253	\$3,853,970

—V. 191, p. 104.

**(J. J.) Newberry Co.—Sales Up—**

Month of January—	1960	1959
Sales	\$13,013,662	\$12,892,949

—V. 191, p. 203.

**New England Telephone & Telegraph Co.—Earnings—**

Period Ended Dec. 31—	1959—Month—1958	1959—12 Mos.—1958
Operating revenues	\$32,417,577	\$30,968,283
Operating expenses	21,624,682	20,393,777
Federal income taxes	3,584,310	3,940,343
Other operating taxes	2,149,653	2,032,820
Net operating income	5,058,932	4,601,343
Net after charges	3,917,877	3,799,717

—V. 191, p. 203.

**New York Connecting RR.—Earnings—**

Period Ended Dec. 31—	1959—Month—1958	1959—12 Mos.—1958
Railway oper. revenues	\$354,287	\$362,655
Railway oper. expenses	166,546	153,234
Net rev. fr. ry. ops.	\$187,741	\$209,621
Net railway oper. inc.	66,265	81,504

—V. 191, p. 203.

**New York, New Haven & Hartford RR.—Earnings—**

Period Ended Dec. 31—	1959—Month—1958	1959—12 Mos.—1958
Railway oper. revenue	\$12,475,388	\$13,652,003
Railway oper. expenses	11,348,590	11,099,756
Net rev. fr. ry. ops.	\$1,126,798	\$2,552,248
Net railway oper. inc.	\$1,068,873	\$351,553

\*Deficit.—V. 191, p. 203.

**New York State Electric & Gas Corp.—Net Down—**

This utility in its quarterly earnings statement released on Feb. 12, reported that the balance of net income applicable to common stock was equivalent to \$3.7 a share for the three months ended Dec. 31, 1959 as compared with \$4.2 a share on a lesser number of shares for the three months ended Dec. 31, 1958. Such net income for the 12 months ended Dec. 31, 1959 was equivalent to \$1.80 a share as compared with \$1.86 a share for the 12 months ended Dec. 31, 1958.

The earnings per share for the 1959 periods have been calculated on the basis of 7,475,658 shares of common stock (including 466,961 shares issued in December, 1959) outstanding at Dec. 31, 1959. Earnings per share for the 1958 periods have been calculated on the basis of 7,008,697 shares at Dec. 31, 1958, giving effect retroactively to the 2 and 1/10 for 1 split on Nov. 10, 1959.

Net income after fixed charges and before dividends on preferred stock was \$3,150,439 for the three months ended Dec. 31, 1959 as compared with \$3,330,678 for the three months ended Dec. 31, 1958. Such net income for the 12 months ended Dec. 31, 1959 was \$14,998,446 as compared with \$14,589,298 for the 12 months ended Dec. 31, 1958.

**Partial Redemption—**

The corporation has called for redemption on March 31, next, through operation of the sinking fund, 530 shares of its 4.50% cumulative preferred stock at \$103.35 per share, plus accrued dividends. Immediate payment will be made at the Chemical Bank New York Trust Co., 165 Broadway, New York, N. Y.—V. 190, p. 2713.

**Nitroform Agricultural Chemical Co.—Acquired—**

See Hercules Powder Co., above.

**Northwestern Bell Telephone Co.—Earnings—**

Period Ended Dec. 31—	1959—Month—1958	1959—12 Mos.—1958
Operating revenues	\$22,808,423	\$21,426,611
Operating expenses	15,285,675	13,789,249
Federal income taxes	2,941,447	2,994,420
Other operating taxes	1,542,328	1,459,842
Net operating income	3,038,973	3,183,100
Net after charges	2,718,084	2,876,145

—V. 191, p. 203.

**Nova-Tech, Inc.—Common Stock Offered—**

Holton, Henderson & Co., of Los Angeles, Calif., offered and quickly sold 120,000 shares of common stock (no par) at \$2 per share pursuant to an offering circular dated December 14.

PROCEEDS—Of the net proceeds to the company, approximately \$50,000 were to be used to complete the development and purchase of parts for production on the Nova-Tech Omni equipment which is used for airborne navigation and is an attachment to the company's present line of aircraft communication equipment. The balance of the proceeds were to be retained by the company for additional product development, advertising, general corporate purposes and additional working capital, which is expected to include, among other things, increasing the engineering staff, and increasing production and product development facilities.

BUSINESS—This company was incorporated March 31, 1955, under California law. The company is engaged in the research, development, and manufacture of 2-way radio equipment for aircraft, automatic navigation systems for aircraft, aircraft receivers for use on the ground, mechanical components and equipment such as vibrator power supplies, transistor power supplies, and 2-way radios for ground aircraft vehicles.—V. 190, p. 2142.

**Ohio Bell Telephone Co.—Earnings—**

Period Ended Dec. 31—	1959—Month—1958	1959—12 Mos.—1958
Operating revenues	\$22,720,169	\$21,514,014
Operating expenses	14,848,566	13,657,586
Operating expenses	14,848,566	13,657,586
Federal income taxes	14,146,503	12,241,622
Other operating taxes	1,543,212	1,526,108
Net operating income	10,474,894	3,088,698
Net after charges	3,177,085	3,180,141

—V. 191, p. 203.

**Ohio Edison Co.—Stock Split—**

The stockholders on April 28 will consider approving a plan of recapitalization increasing the authorized common stock and changing the par value from \$12 to \$15 to effect a two-for-one split up.—V. 191, p. 607.

**Ohio Power Co.—Seeks to Acquire—**

This Canton, Ohio, utility has applied to the SEC for authorization to purchase the Minerva, Ohio, electric utility system; and the Commission has issued an order giving interested persons until March 2, 1960, to request a hearing thereon. According to the application, the people of the Village of Minerva approved an ordinance authorizing the sale of the system for cash to the highest bidder, and Ohio Power proposes to submit a bid of \$901,250 therefor. The properties consist of one steam generating plant, a distribution system, and a street lighting system. Minerva is situated in the company's service area and in close proximity to communities now served by it.—V. 189, p. 2140.

**Okaw Land Development Co.—Offering Suspended—**

The Securities and Exchange Commission has issued an order temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a public offering of stock by this Vandalla, Ill., company.

Regulation A provides a conditional exemption from registration for public offering of securities not exceeding \$300,000 in amount. In a notification filed Jan. 29, 1957, Okaw proposed the public offering of 3,000 shares of common stock at \$100 per share pursuant to such an exemption. The Commission's suspension order asserts that the company failed to comply with requirements of regulation A for filing of semi-annual reports of stock sales as well as a revised offering circular. The order provides an opportunity for hearing, upon request, on the question whether the suspension should be vacated or made permanent.

**Oklahoma Gas & Electric Co.—Seeks to Acquire—**

This company, of Oklahoma City, Okla., has filed an application on Feb. 10 with the Federal Power Commission seeking authority to acquire a portion of the electric distribution system of Central Rural Electric Cooperative, of Stillwater, Okla.

Oklahoma Gas and Electric proposes to acquire that portion of the cooperative's facilities located south of the North Canadian River in Oklahoma City and certain of its suburbs. The facilities consist of about 44.5 pole miles of distribution lines, and other related equipment and appurtenances. Oklahoma Gas and Electric would pay the cooperative approximately \$842,186, subject to closing adjustments, for the facilities.

The facilities, if acquired, would be integrated into those of Oklahoma Gas and Electric. There would not be any change in the service as presently rendered by the Cooperative. Oklahoma Gas and Electric said the acquisition would improve operating efficiency in the area. The electric rates of the Cooperative are substantially the same as those of Oklahoma Gas and Electric, the applicant stated.—V. 190, p. 1736.

**Onyx Chemical Corp.—Transfer Agent—**

The First National City Bank of New York has been appointed transfer agent for 180,000 shares of the common stock, without par value, of the corporation.—V. 191, p. 388.

**Onyx Chemical Corp.—Stock Offered—**

Public offering of 140,000 shares of common stock at a price of \$14 per share was commenced on the afternoon of Feb. 23 by an underwriting group managed by McDonnell & Co. Inc. This offering was oversubscribed and the books closed.

PROCEEDS—Net proceeds from the sale of the common stock, together with other funds, will be applied by the company to the purchase of all the outstanding capital stock of Onyx Oil & Chemical Co. It is anticipated that on or before March 31, 1960, the business and properties of Onyx Oil & Chemical Co. will be transferred to Onyx Chemical Corp. and Onyx Oil & Chemical will then be dissolved.

BUSINESS—Onyx Chemical Corp. is an outgrowth of a business originally founded in 1910 for the purpose of supplying finishing oils and chemicals to the textile industry. Subsequent growth and diversification has resulted in the general chemical business presently conducted by the company. Onyx manufactures a group of chemicals which are sold to manufacturing concerns in approximately 50 different industries for use primarily as chemical intermediates or raw materials in the formulation, manufacture or processing of other products. In the 11 months ended Nov. 30, 1959, about 20% of the company's total sales were to the textile market and the balance of 80% consisted of industrial chemicals. The company's two plants are located in Jersey City, N. J., and Rossville, Staten Island, N. Y. The First National City Bank of New York has been appointed transfer agent for 180,000 shares of the common stock, without par value, of the corporation.

REVENUES—For the 11 months ended Nov. 30, 1959, the company had consolidated revenues of \$4,576,643 and net income of \$210,806. CAPITALIZATION—Giving effect to the completion of the current financing, outstanding capitalization of the company consists of \$750,000 of bank loans and 180,000 shares of common stock.

UNDERWRITERS—The underwriters named below, through their representative, McDonnell & Co. Incorporated, have severally agreed to purchase from the company the number of shares of common stock set forth opposite their respective names:

Set forth opposite their respective names:			
	No. of Shares		No. of Shares
McDonnell & Co. Inc.	59,000	Clark, Landstreet & Kirkpatrick, Inc.	6,500
Bear, Stearns & Co.	11,000	Halle & Stieglitz	6,500
Francis I. duPont & Co.	11,000	Reinhold & Gardner	6,500
Shields & Co.	11,000	Brush, Slocumb & Co., Inc.	3,500
Van Alstyne, Noel & Co.	8,000	Emanuel, Deetjen & Co.	3,500
P. W. Brooks & Co. Inc.	6,500	Joseph Walker & Sons	3,500
		J. C. Wheat & Co.	3,500

—V. 191, p. 388.

**Ormet Ship Finance Corp.—Trustee Appointed—**

Manufacturers Trust Co. has been appointed trustee under a fleet mortgage with the corporation providing for the issuance of \$15,911,500 principal amount of 5% twenty first preferred fleet mortgage collateral trust bonds.—V. 191, pp. 508 and 388.

**Pacific Finance Corp.—To Increase Stock—**

The stockholders on March 15 will consider (a) increasing the authorized preferred stock and changing the par value from \$100 without par value; (b) increasing the authorized common stock.—V. 191, p. 607.

**Pacific Northwest Power Co.—License Hearing Set—**

The Federal Power Commission has on Feb. 1 scheduled a hearing to commence March 21 in Washington, D. C., on an application by this company, of Portland, Ore., for a license for the construction of its proposed High Mountain Sheep hydroelectric development on the Snake River in Idaho and Adams Counties, Idaho, and Walla Walla County, Ore. The project, estimated to cost \$178,000,000, would include a 690-foot-high dam across the Snake River, with one abutment in Idaho County, Idaho, and the other in Walla Walla County, Ore. It would be located about one-half mile upstream from the Salmon River and 2 1/2 miles downstream from the Imnaha River. The project would have a total initial installation of 875,000 kilowatts and an ultimate of 1,750,000 kilowatts.—V. 187, p. 1436.

**Pacific Power & Light Co. — To Issue \$20,000,000 in Promissory Notes—**

The Federal Power Commission has authorized this Portland, Ore., utility to issue \$20,000,000 in unsecured promissory notes.

The notes will be issued in varying amounts from time to time to six banks. They will bear interest at a rate equivalent to the prime commercial loan rate of Morgan Guaranty Trust Co. of New York. The notes will be dated as of the time of the borrowings and will mature in 11 months or on July 31, 1961, whichever is earlier.

Proceeds from the notes will be used to finance temporarily a portion of the company's construction expenditures for 1960 and 1961, estimated at a total of \$61,000,000. Pacific Power said that the notes will be retired through the sale of permanent securities, but that the timing and method of this sale are not presently determinable.—V. 150, p. 976.

**Pacific Telephone & Telegraph Co.—Earnings—**

Period Ended Dec. 31—	1959—Month—1958	1959—12 Mos.—1958
Operating revenues	\$1,313,607	\$1,266,546
Operating expenses	54,417,532	57,095,092
Federal income taxes	12,553,000	7,952,000
Other operating taxes	8,685,400	7,455,992
Net operating inc.	15,657,675	10,928,994
Net after charges	13,595,536	8,713,952

—V. 191, p. 800.

**Palestine Economic Corp.—Common Stock Offered—**

This corporation on Nov. 20, without underwriting, publicly offered 124,000 shares of its common stock at par (\$25 per share). The price of \$25 per share is payable (either in cash, State of Israel bonds, or both).—V. 188, p. 1424.

**Parfum Lorle, Inc.—Acquired—**

See International Products Corp., above.

**Parker Petroleum Co., Inc.—Plan Found Unfair—**

The Securities and Exchange Commission announced on Feb. 23 the filing with the U. S. District Court for the Western District of Oklahoma (in Oklahoma City) of a Supplemental Advisory Report, pursuant to Chapter X of the Bankruptcy Act, concluding that an amended plan for reorganization of Parker Petroleum Co., Inc., is not fair and equitable or feasible.

Parker Petroleum, which has been undergoing reorganization since May 6, 1958, is engaged in the exploration, development and operation of oil and natural gas properties in Oklahoma, Texas and Kansas. In an earlier Advisory Report, dated Dec. 7, 1958, the Commission concluded that the original plan was unfair in several respects. The plan was also deemed not to be feasible since there was no firm commitment for the proposed contribution of new equity capital.

In its Supplemental Report, the Commission states that the amended plan meets some of its prior objectives in that: (1) provision has been made for the payment in cash of the secured claim of Webster Drilling Company; (2) all causes of action will be retained by the Trustee; and (3) the payment of dividends, with proper restrictions, will be permitted. However, the Commission concludes that the amended plan is still unfair in the following respects: (1) preferred stockholders are not accorded the equitable equivalent of the rights which they are surrendering, (2) there is no provision for preemptive rights for the holders of the new common stock, (3) there is no provision for cumulative voting for electing members of the Board of Directors, and (4) the apportionment of the members of the initial Board of Directors is inequitable.

According to the Commission's Supplemental Report, the amended plan also fails to accord greater participation to the present common stockholders of Parker as a result of the Court's finding of a higher valuation of the Debtor's assets over that determined by the Commission in its earlier Advisory Report. Certain innovations contained in the amendment are also considered to be unfair by the Commission. These are (a) the changing of the rights to be given to the present common stockholders to subscribe to new common stock so as to make such rights non-transferable and (b) the proposal to give the proponent of the plan, Occidental Petroleum Corporation, two-year options to purchase new common stock at \$1 per share.

The amended plan is not considered to be feasible by the Commission since there continues to be no firm commitment by Occidental to invest new equity capital.—V. 190, p. 2662.

**Pendleton Tool Industries, Inc.—Acquires—**

The directors of this company recently approved an agreement to purchase the operating assets of Vichek Tool Co., Cleveland, for \$1.7 million in cash and notes.—V. 187, p. 2337.

**(J. C.) Penney Co.—Sales Up—**

Per. End. Jan. 31—	1960—Month—1959	1960—12 Months—1959
Sales	\$92,293,429	\$84,368,116

—V. 191, p. 203.

**Peoples Drug Stores Inc.—Sales Higher—**

Month of January—	1960	1959
Sales	\$7,427,404	\$6,557,292

—V. 191, p. 203.

**Perfection Paint & Color Co.—To Redeem Debentures**

The company has called for redemption on March 1, 1960, all of its outstanding 5 1/2% debentures due Dec. 1, 1961 at 101%. Payment will be made at the Indiana National Bank, Indianapolis, Ind.—V. 175, p. 519.

**Pet Milk Co.—Stock Split—**

The stockholders on May 16 will consider increasing the authorized common stock to effect a three-for-two split-up.—V. 190, p. 2344.

**Phillips Developments, Inc.—Registrar Appointed—**

Irving Trust Co. has been appointed New York registrar of the common stock of the corporation.—V. 190, p. 2713.

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## DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Abbott Laboratories (quar.)	45c	4-1	3-8
Acme Electric Corp. (quar.)	7c	3-21	3-10
Acushnet Process (quar.)	25c	3-10	3-1
Addressograph-Multigraph Corp. (quar.)	37½c	4-9	3-17
(2-for-1 split subject to approval of stockholders April 19)			
Aero Service Corp. (stock dividend)	5%	3-30	3-9
Aetna Casualty & Surety—			
A two-for-one stock split	100%	3-1	2-24
Stock dividend	25%	3-1	2-24
New common (increased quar.)	30c	4-1	2-24
Albemarle Paper Mfg., class A (quar.)	12½c	4-4	3-21
Class B (quar.)	12½c	4-4	3-21
6% preferred (quar.)	\$1.50	4-1	3-21
Alco Products Inc. (quar.)	25c	4-1	3-11
Alden's, Inc., common (quar.)	30c	4-1	3-10
4½% preferred (quar.)	\$1.06¼	4-1	3-10
Alexander & Baldwin	40c	3-1	2-23
Allegheny Ludlum Steel Corp. (quar.)	50c	3-31	3-11
Allied Products Corp.—			
(No action taken on common payment at this time)			
Allison Steel Mfg. Co., 75c conv. pfd. (quar.)	18¾c	4-1	3-18
Amalgamated Sugar Co. (quar.)	60c	4-1	3-17
American Agricultural Chemical (quar.)	40c	3-25	3-7
American Bank Note, common (quar.)	30c	4-1	3-7
6% preferred (quar.)	75c	4-1	3-7
American Biltrite Rubber (quar.)	20c	4-15	3-31
Stock dividend	2%	4-15	3-31
American Bosch Arms Corp., com. (quar.)	30c	4-15	3-21
5% preferred series A (quar.)	\$1.25	4-1	3-15
5% preferred series B (quar.)	\$1.25	4-1	3-15
American Commercial Barge Line (quar.)	25c	3-15	3-7
American Crystal Sugar, common (quar.)	45c	3-31	3-15
Extra	25c	3-31	3-15
4½% preferred (quar.)	\$1.12½	3-31	3-15
American District Telegraph Co. (N. J.)	30c	3-15	2-29
American Express, new com. (initial quar.)	30c	4-1	3-4
American Factors, Ltd. (quar.)	35c	3-15	3-1
American General Insurance Co. (Houston)			
(Stockholders approved a 5-for-3 split, effective probably in April when it is approved by the State Attorney General)			
American Home Products Corp. (monthly)	30c	4-1	3-13
American Ice Co., common (quar.)	15c	4-7	3-25
Extra	10c	4-7	3-25
6% non-cum. preferred (quar.)	\$1.50	4-7	3-25
American Machine & Metals (quar.)	40c	3-31	3-17
American Re-Insurance Co. (N. Y.) (quar.)	30c	3-15	3-4
American Snuff Co., common (quar.)	70c	4-1	3-3
Extra	40c	4-1	3-3
6% preferred (quar.)	\$1.50	4-1	3-3
American Stamping Co.	15c	3-31	3-18
American Tobacco Co., 6% preferred (quar.)	\$1.50	4-1	3-10
Ampco Metal, Inc.	12½c	3-31	3-11
Amphenol-Borg Electronics Corp. (quar.)	35c	3-30	3-16
Anaconda Company	50c	3-31	3-7
Anchor Hocking Glass, common (quar.)	35c	3-31	3-16
\$4 preferred (quar.)	\$1	4-1	3-16
Anglo-Canadian Pulp & Paper Mills—			
Common (quar.)	150c	4-7	3-15
\$2.80 preferred (quar.)	170c	4-20	3-31
Anglo-Canadian Telephone, class A (quar.)	130c	6-1	5-10
\$2.90 preferred (quar.)	172c	5-2	4-8
4½% preferred (quar.)	\$56¼c	5-2	4-8
Apex Smelting Co. (quar.)	50c	3-11	3-1
Approved Finance (Columbus Ohio) (quar.)	25c	2-22	2-15
Arkansas Western Gas Co. (quar.)	22½c	3-18	3-4
Arnold Constable Corp. (quar.)	12½c	4-30	3-17
Arundel Corp. (quar.)	35c	4-1	3-15
Arvin Industries (quar.)	25c	3-31	3-7
Atlantic City Electric (quar.)	27½c	4-15	3-17
Atlantic Coast Line RR.—			
Stock dividend (one share of Allico Co. for each share held)		3-31	3-1
Atlantic Wholesalers Ltd., class A (quar.)	125c	4-1	3-15
Class B (quar.)	125c	4-1	3-15
5½% preferred (s-a)	155c	6-1	5-16
Automatic Fire Alarm (quar.)	40c	3-22	2-26
Automatic Sprinkler Corp. of America	12½c	4-1	3-15
Ayres (L. S.) & Co., com. (stock dividend)	2%	4-30	4-14
Common (increased quar.)	35c	4-30	4-14
4½% preferred (quar.)	\$1.12½	4-30	4-20
4½% preferred (1947 series)	\$1.12½	4-30	4-20
B-G Foods, Inc., common (quar.)	25c	3-10	3-1
Class A (quar.)	18¾c	4-1	3-1
Babcock & Wilcox Co.	30c	4-15	3-14
Bancroft (J.) & Sons	15c	4-15	3-28
Bankers National Life Insurance Co. of N. J.	10c	3-11	3-3
Beau Brummell Ties (quar.)	10c	3-23	3-9
Beaubron Corp., Ordinary registered	60c	3-15	2-29
Ordinary bearer	60c	3-15	2-29
Beauty Counselors (quar.)	25c	3-15	3-1
Bell Telephone Co. of Canada (quar.)	155c	4-16	3-15
Bendix Aviation Corp. (quar.)	60c	3-31	3-10
Biederman Furniture Co., class A	21c	4-25	4-1
Bigelow, Sanford Carpet Co.—			
(No action taken on common payment at this time)			
4½% preferred (quar.)	\$1.12½	3-1	2-26
Biltmore Hats, Ltd., common (quar.)	110c	4-15	3-16
\$1 preferred A (quar.)	125c	4-15	3-16
Black, Sivalis & Bryson (reduced)	20c	3-23	3-1
Blue Bell, Inc. (quar.)	20c	6-1	5-21
Quarterly	20c	9-1	8-22
Quarterly	20c	11-30	11-19
Bobbie Brooks, Inc.—			
A two-for-one stock split	100%	3-11	2-26
Bohach (H. C.), Inc., common (quar.)	50c	3-15	3-4
5½% prior preferred (quar.)	\$1.37½	4-1	3-16
Bond Stores Inc. (quar.)	31¼c	3-15	3-4
Book-of-the-Month-Club (quar.)	30c	4-1	3-16
Boyetown Burial Casket (quar.)	25c	3-1	2-19
Brazilian Traction, Light & Power Co., Ltd.			
6% preferred (quar.)	\$1.50	4-1	3-15
Bridgeport Brass Co., common (quar.)	50c	3-31	3-16
4½% preferred (quar.)	56¼c	3-31	3-16
Bright (T. G.) & Co., Ltd., common (quar.)	125c	3-31	3-17
5% preferred (quar.)	128¾c	3-31	3-17
Brockway Glass, common (quar.)	15c	4-1	3-10
5% preferred (quar.)	62½c	4-1	3-10
Bucyrus-Erie Co.—			
(No action taken on common payment at this time)			
Bullard Co.—			
(No action taken on common payment at this time)			
Bulova Watch Co. (quar.)	15c	4-1	3-11
Butler Mfg., 4½% preferred (quar.)	\$1.12½	3-30	3-10
C. I. T. Financial Corp. (quar.)	65c	4-1	3-19
Cadre Industries	15c	3-10	2-29
California Electric Power, \$2.50 pfd. (quar.)	63c	4-1	3-15
6% preferred (quar.)	75c	4-1	3-15
5.75% preferred (quar.)	\$0.71875	4-1	3-15

Name of Company	Par Share	When Payable	Holders of Rec.
Calumet & Hecla, Inc. (quar.)	30c	3-31	3-21
Canada Dry Corp., common (quar.)	25c	4-1	3-14
\$4.25 preferred (quar.)	\$1.06¼	4-1	3-14
Canada Iron Foundries, Ltd., com. (quar.)	137½c	4-1	3-10
4½% preferred (quar.)	\$1.06¼	4-15	3-15
Canadian Collieries Resources, Ltd.			
5% preferred series B to F (s-a)	\$2½c	3-31	3-14
Canadian General Securities, Ltd., class A	125c	3-15	2-29
Class B	125c	3-15	2-29
Canadian Hydrocarbons, Ltd., common	110c	3-30	3-8
Common	110c	9-30	9-8
Canadian Oil Cos., Ltd.—			
4% preferred (quar.)	\$1	4-2	3-2
5% preferred (quar.)	\$1.25	4-2	3-2
8% preferred (quar.)	\$2	4-2	3-2
Carey, Baxter & Kennedy (quar.)	15c	3-31	3-4
Carnation Company, common (quar.)	35c	3-15	3-8
3¼% preferred (quar.)	93¾c	4-1	3-15
Carolina Telephone & Telegraph Co. (quar.)	40c	4-1	3-25
Celanese Corp. of America, common (quar.)	25c	3-25	3-8
4½% series A preferred (quar.)	\$1.12½	4-1	3-8
7% 2nd preferred (quar.)	\$1.75	4-1	3-8
Central Foundry Co. (quar.)	25c	3-21	3-8
Central Hudson Gas & Electric Corp.—			
4.35% preferred (quar.)	\$1.08¾	4-1	3-10
4½% preferred (quar.)	\$1.12½	4-1	3-10
4.75% preferred (quar.)	\$1.18¾	4-1	3-10
Central Maine Power Co., common (quar.)	35c	3-31	3-10
3.50% preferred (quar.)	87½c	4-1	3-10
4.60% preferred (quar.)	\$1.15	4-1	3-10
4.6% preferred (quar.)	\$1.15	4-1	3-10
4.75% preferred (quar.)	\$1.18¾	4-1	3-10
6% preferred (quar.)	\$1.50	4-1	3-10
Central Vermont Public Service—			
4.15% preferred (quar.)	\$1.04	4-1	3-15
4.65% preferred (quar.)	\$1.16	4-1	3-15
4.75% preferred (quar.)	\$1.18	4-1	3-15
5.37½% preferred (quar.)	\$1.34¾	4-1	3-15
Century Electric Co. (quar.)	12½c	3-14	3-4
Century Shares Trust	4c	3-25	3-7
Chance Vought Aircraft, Inc. (quar.)	50c	3-28	3-9
Chatham Mfg., class A (quar.)	4c	3-1	2-20
Class B (quar.)	1c	3-1	2-20
4% preferred (quar.)	\$1	4-1	3-15
Chemical Bank New York Trust Co. (quar.)	50c	3-28	3-11
Citizens Utilities Co.—			
Class B (increased quar.)	14c	3-8	3-1
Cleveland Trencher Co. (quar.)	15c	3-30	3-15
Collins Radio Co., 4% conv. pfd. (quar.)	50c	4-1	3-21
Colonial Finance Co. (quar.)	30c	3-20	3-1
Colorado Fuel & Iron Corp., com. (stk. div.)	2%	4-8	3-4
Stock dividend	2%	4-8	3-4
5% preferred A (quar.)	62½c	3-31	3-4
5% preferred B (quar.)	68¾c	3-31	3-4
Colorado Interstate Gas (quar.)	31¼c	3-31	3-15
Commercial Metals (initial quar.)	25c	3-10	2-23
Commercial Solvents Corp. (increased)	10c	3-31	3-4
Commonwealth Life Insurance (Nashville)			
Quarterly	5c	3-1	2-15
Commonwealth Loan Co. (Indianapolis)—			
4% preferred (quar.)	\$1	3-31	3-15
Consolidated Cigar Corp. (quar.)	25c	4-1	3-11
Consolidated Edison Co. of New York, Inc.—			
\$5 preferred (quar.)	\$1.25	5-2	4-8
Consolidated Naval Stores (quar.)	83	3-1	2-26
Consolidated Paper Corp., Ltd. (quar.)	140c	4-14	3-4
Continental American Fund, Inc.	\$1.18	3-4	2-19
Continental Baking Co. (quar.)	55c	4-1	3-13
Continental Copper & Steel Industries Inc.—			
Quarterly	17½c	3-31	3-9
Corporate Investors, Ltd., class A	8c	3-21	2-19
Corrosion Control (quar.)	10c	3-15	3-1
Craftsman Insurance Co. (Boston) (quar.)	10c	3-31	3-25
Craik (R. L.) Ltd. (quar.)	110c	3-31	3-11
Credit Finance Service, Inc., class A (quar.)	12½c	4-1	3-21
6% preferred (quar.)	\$1.50	4-1	3-21
Crucible Steel Co. of America, com. (quar.)	20c	3-31	3-17
5¼% preferred (quar.)	\$1.31¼	3-31	3-17
Curtiss-Wright Corp., common (reduced)	25c	4-6	3-7
\$2 non-cum. class A (quar.)	50c	4-6	3-7
\$2 non-cum. class A (quar.)	50c	7-6	6-7
\$2 non-cum. class A (quar.)	50c	10-6	9-7
\$2 non-cum. class A (quar.)	50c	12-30	12-2
D. & R. Pilot Plants (increased quar.)	5c	2-26	2-22
Extra	85	2-26	2-22
Davies (Theo H.), Ltd. (quar.)	130c	3-15	3-4
Day-Brite Lighting (quar.)	15c	3-1	2-16
Dayton Malleable Iron, common (quar.)	25c	3-9	3-1
5% preferred (quar.)	\$1.25	4-1	3-1
DeLaval Steam Turbine	20c	3-28	3-9
Delaware & Hudson Co. (quar.)	50c	3-28	3-8
Delaware Valley Financial Corp.—			
Class A (quar.)	4½c	3-15	2-29
Denver & Rio Grande Western RR. (quar.)	25c	3-21	3-4
Denver Tramway Corp.—			
\$2.50 to \$3.50 preferred (s-a)	62½c	6-15	6-3
\$2.50 to \$3.50 preferred (s-a)	62½c	12-15	12-2
Detrex Chemical Industries (quar.)	15c	3-31	3-16
Diamond Alkali Co. (quar.)	45c	3-11	3-1
Dixon (Joseph) Crucible (quar.)	25c	3-31	3-22
Dobbs Houses, Inc. (A 3-for-1 stock split)	200%	3-23	3-2
Dominion Glass Co., Ltd. (quar.)	155c	4-1	3-28
Dorman Long & Co., Ltd. ordinary	\$0.127	2-26	1-11
Stock dividend	50%	2-26	1-11
Draper Corp. (quar.)	25c	4-1	3-4
Duffy-Mott Co. (quar.)	20c	4-1	3-15
Duncan Electric Co., Inc., class A	25c	3-10	2-29
Class B	25c	3-10	2-29
Dunhill International, Inc. (stock dividend)	2%	5-2	4-8
Eastern Canada Savings & Loan (Halifax)—			
Quarterly	125c	4-1	3-18
Eastern Malleable Iron Co. (quar.)	30c	3-10	3-26
Edgewater Steel Co. (quar.)	75c	3-12	2-29
Egry Register, 5½% preferred (quar.)	\$1.37½	3-21	3-10
Ecko Products Co., common (quar.)	50c	5-1	4-15
4½% preferred (quar.)	\$1.12½	5-1	4-15
6% preferred (initial)	\$1.23¾	5-1	4-15
Electric Bond & Share Co. (quar.)	30c	3-30	3-9
Electrical Products Corp. (Calif.) (quar.)	25c	4-1	3-14
Elmira & Williamsport RR. (s-a)	\$1.16½	5-2	4-20
Elwell-Parker Electric Co. (quar.)	50c	3-15	3-5
Emhart Mfg. Co. (quar.)	40c	3-15	3-15
Emerson Electric Mfg. (increased quar.)	25c	3-31	3-14
Employers Group Assn. (increased)	35c	4-30	
Ex-Cell-O Corp. (quar.)	37½c	4-1	3-10
Fairbanks Whitney Corp. (accum.)	40c	3-31	3-16
(Company voted to clear the \$1.20 accum. with three payments of 40c each, the first to accompany this payment and the others will be on June 30 and Sept. 30)			
Fajardo Eastern Sugar Assn., \$2 pfd. (quar.)	50c	3-18	3-1
Family Finance Corp. (quar.)	40c	4-1	3-8
Farmers Underwriters Assn. (quar.)	35c	3-15	3-1
Farrington Manufacturing Co.—			
Stockholders approved a four-for-one split effective immediately.			
Federal Chemical Co.	\$1	3-1	2-25
Federated United Corp., \$3 pfd. (quar.)	75c	4-1	3-7
Fiduciary Trust Co. of N. Y. (quar.)	35c	3-21	3-7
Fisher Governor Co. (increased)	20c	3-17	3-4
Food Machinery & Chemical Corp. (quar.)	30c	3-31	3-1
Foot-Burt Co. (quar.)	10c	3-15	3-2
Foot Mineral Co. (quar.)	20c	3-22	3-7
Foremost Dairies Inc. (quar.)	25c	4-1	3-18

Name of Company	Par Share	When Payable	Holders of Rec.
Franklin Custodian Funds:			
Utilities series	3½c	3-15	3-1
Preferred stock series	4c	3-15	3-1
Fruit of the Loom (s-a)	50c	3-15	3-2
Fuller (Geo. A.) Co. (quar.)	37½c	3-31	3-16
Fuller (W. P.) & Co. (Calif.)	37½c	2-26	2-16
Fundamental Investors (quar.)	5½c	3-28	3-4
Gabriel Co.—			
Dividend payment omitted at this time.			
Garfinkel (Julius) & Co. (quar.)	25c	3-31	3-15
Garrett Corp. (quar.)	50c	3-28	3-8
Gauley Corp. (special)	\$2	3-14	2-19
General American Industries—			
6% pfd. (quar.)	75c	4-14	3-31
General American Investors, common	10c	4-1	3-14
\$4.50 preferred (quar.)	\$1.12½c	4-1	3-11
General American Oil Co. of Texas	10c	4-1	3-11
General Box Co. (quar.)	2c	4-1	3-4
General Cable Corp., common (quar.)	50c	4-1	3-11
4% preferred (quar.)	\$1	4-1	3-11
General Mills, 5% preferred (quar.)	\$1.25	3-10	4-1
General Portland Cement (quar.)	30c	3-31	3-10
General Railway Signal (quar.)	25c	4-1	3-10
General Time Corp. (quar.)	25c	4-1	3-16
Genesco, Inc., common (quar.)	37½c	4-29	4-15
\$3.50 preferred (quar.)	87½c	4-29	4-15
Genung's, Inc. (quar.)	17½c	4-1	3-11
Georgia Marble, common (increased quar.)	25c	3-1	2-19
5% preferred (quar.)	12½c	3-1	2-19
Giant Yellowknife Gold Mines Ltd.	\$10c	3-31	3-7
Gibraltar Financial Corp. of California—			
Stock dividend	5%	4-1	3-1
Glidden Company (quar.)	50c	4-1	3-8
Globe-Union, Inc. (quar.)	25c	3-10	3-1
Gordon Mackay Stores, Ltd., class A (quar.)	\$12½c	3-15	3-1
Class B (quar.)	\$12½c	3-15	3-1
Grafton & Co., Ltd., class A (quar.)	\$125c	3-15	2-25
Graham-Paige Corp., 6% pfd. (quar.)	15c	4-1	3-11
Grand Rapids Varnish Corp. (quar.)	10c	3-25	3-15
Grant (W. T.) Co., common (increased)	60c	4-1	3-7
(2-for-1 split subject to stockholders approval April 26)			
3¾% preferred (quar.)	93¾c	4-1	3-7
Green (Daniel) Company	50c	3-15	3-3
Green Mountain Power (quar.)	27½c	4-1	3-15
Greening (B.) Wire, Ltd. (quar.)	15c	4-1	3-18
Grocery Store Products (quar.)	25c	3-16	3-4
Grolier Corp. (quar.)	25c	3-15	2-29
Hall (W. F.) Printing (quar.)	35c	3-21	3-4
Haloid Xerox, Inc. (quar.)	6¼c	4-1	3-15
Hamilton Paper (quar.)	10c	3-21	3-2
Hanover Shoe (increased quar.)	30c	4-1	3-18
Harnischfeger Corp. (quar.)	40c	4-1	3-18
Hawalian Commercial & Sugar Co., Ltd.	10c	3-10	2-25
Hawalian Electric, Ltd. (quar.)	62½c	3-10	2-23
Hearst Consolidated Publications—			
Class A payment omitted at this time.			
Helleman (G.) Brewing (quar.)	35c	3-15	3-4
Helme (Geo. W.) Co., common (quar.)	40c	4-1	3-11
7% preferred (quar.)	43¾c	4-1	3-11
Heppenstall Company, common	20c	3-1	2-23
4½% preferred (quar.)	56¼c	5-1	4-26
Hercules Gallon Products (quar.)	5c	3-15	3-4
7% preferred A (quar.)	35c	5-2	4-15
6% conv. preferred B (quar.)	30c	6-1	5-16
Hercules Powder Co. (quar.)	25c	3-25	3-8
Hershey Creamery Co. (quar.)	50c	3-31	3-18
Hibbard, Spencer, Bartlett & Co. (quar.)	75c	3-25	3-15
Extra	\$3	3-25	3-15
Hoffman Electronics Corp. (quar.)	15c	3-31	3-11
Holly Sugar Corp., common (increased)	35c	5-2	3-31
5% conv. preferred (quar.)	37½c	5-2	3-31
Homasote Co., 5% pfd. (quar.)	12½c	3-15	3-1
Home Fire & Marine Insurance (S. F.)—			
Quarterly	40c	3-15	3-11
Houdaille Industries Inc., com. (quar.)	25c	4-4	3-18
\$2.25 preferred (quar.)	56¼c	4-4	3-18
Hoving Corp. (quar.)	15c	3-10	3-3
Hupp Corp., 5% conv. pfd. A (quar.)	62½c	3-31	3-9
Illinois Bell Telephone (quar.)			
	\$2.15	3-31	3-10
Illinois Brick (quar.)	40c	5-2	4-22
Illinois Central R. R. (quar.)	50c	4-1	3-2
Imperial Capital Fund	8c	3-31	2-29
Imperial Oil, Ltd. (quar.)	\$30c	3-31	3-7
Imperial Tobacco Co. of Canada, Ltd.—			
Common (interim)	\$112½c	3-31	3-2
Final	\$117½c	3-31	3-2
6% preference (s-a)	3%	3-31	3-2
Indianapolis Power & Light, com. (quar.)	42½c	4-15	4-1
4% preferred (quar.)	\$1	4-1	3-16
4.20% preferred (quar.)	\$1.05	4-1	3-16
4.60% preferred (quar.)	\$1.15	4-1	3-16
5.65% preferred (quar.)	\$1.41¼	4-1	3-16
Inspiration Consolidated Copper Co.	50c	3-25	3-8
Institutional Shares Ltd.—			
Institutional Income Fund	8c	4-1	3-1
International Power Co., Ltd. (quar.)	\$83	3-29	3-15
International Salt Co. (quar.)	\$1	4-1	3-15
International Shoe Co. (quar.)	45c	4-1	3-11
International Silver Co., 7% pfd. (quar.)	43¾c	4-1	3-15
Investors Funding, common	10c	4-10	4-1
6% preferred (quar.)	7½c	4-10	4-1
Island Tug & Barge Ltd.—			
5% participating preference (s-a)	\$125c	3-1	2-25
Participating	\$125c	3-1	2-25
Jamaica Public Service Co., Ltd., common			
	\$122½c	4-1	3-4
7% preference (quar.)	\$81.75	4-1	3-4
7% preference B (quar.)	x1¾c	4-1	3-4
5% preference C (quar.)	x1¼c	4-1	3-4
5% preference D (quar.)	x1¼c	4-1	3-4
6% preference E (quar.)	x1¼c	4-1	3-4
Jefferson Standard Life Insurance Co. (Greensboro, N. C.). Stockholders approve a 2-for-1 stock split.			
	100%	3-15	3-1
Jones & Lamson Machine (quar.)	25c	3-10	2-29
Kansas City Southern Ry., common (quar.)			
	\$1	3-15	2-29
4% non-cumulative preferred (quar.)	50c	3-15	3-31
Kay Jewelry Stores (quar.)	30c	3-15	3-4
Kelsey-Hayes Co. (quar.)	60c	4-1	3-15
Kennecott Copper Corp. (reduced)	\$1.25	3-24	3-2
Kingsburg Cotton Oil	5c	3-18	3-4
Kinney Coastal Oil (s-a)	8½c	3-11	2-26
Kroehler Mfg. Co., common (quar.)	25c	3-25	3-11
4½% preferred (quar.)	\$1.12½	3-25	3-11
La Consolidada (S. A.), 6% pfd. (quar.)			
	\$0.0766	3-8	2-29
Lancashire Steel Corp. Amer. dep. rcts. ord.	\$0.093	2-24	1-29
Lawyers Title Insurance Corp. (Richmond)—			
Quarterly	20c	3-18	3-4
Leonard Refineries (quar.)	10c	3-28	3-7
Stock dividend	5%	3-28	3-7
Leverage Fund (Canada)	18c	3-15	2-29
Liberty National Life Insurance (reduced)	30c	3-10	2-26
Lincoln Income Life Insurance Co.—			
Stock dividend	10%	3-1	2-12
Loew's, Inc. (quar.)	30c	4-15	3-18
Logan's (Jonathan), Inc. (initial)	\$12½c	4-1	3-16
Long Star Cement (quar.)	30c	3-30	3-11
Long Island Lighting Co., 5% pfd. B (quar.)	\$1.25	4-1	3-7
4.40% preferred D (quar.)	\$1.10	4-1	3-7
4¼% preferred D (quar.)	\$1.08¾	4-1	3-7
4.35% preferred E (quar.)	\$1.08¾	4-1	3-7
4.35% preferred F (quar.)	\$1.08¾	4-1	3-7



Name of Company	Par Share	When Payable	Holders of Rec.	Name of Company	Par Share	When Payable	Holders of Rec.	Name of Company	Par Share	When Payable	Holders of Rec.
Loomis Sayles Mutual Fund (stock divd.)	200 <sup>00</sup>	3-10	2-18	Ogilvie Flour Mills, Ltd. (quar.)	150c	4-1	3-7	United Merchants & Manufacturers (quar.)	25c	3-18	3-7
Los Angeles Investment Co. (quar.)	\$3	3-15	2-29	Old Town Corp., 40c preferred (accum.)	10c	3-31	3-16	United Pacific Corp. (quar.)	10c	3-31	3-11
Lower St. Lawrence Power Co.—				Ontario Loan & Debenture Co. (quar.)	125c	4-1	3-15	U. S. Ceramic Tile (special)	10c	3-11	3-3
4½% preferred (quar.)	22½c	5-1	4-15	Oshgosh B. Gosh Inc. (reduced)	15c	3-1	2-19	U. S. Fidelity & Guaranty Co. (Baltimore)—			
Lynchburg Foundry Co.—	20c	4-1	3-15	Oster Mfg. Co. (quar.)	10c	3-10	2-29	Quarterly	25c	4-14	3-23
M-G-M, Inc. (quar.)	30c	4-15	3-18	Overnite Transportation Co. (quar.)	12½c	3-15	3-1	U. S. Foll. Co., class A (quar.)	10c	4-6	3-11
Macassa Mines, Ltd. (quar.)	13c	3-15	2-29	Pacific Indemnity (quar.)	70c	4-1	3-15	Class B (quar.)	10c	4-6	3-11
MacFadden Publications (quar.)	15c	4-1	3-15	Pacific Intermountain Express Co. (quar.)	20c	4-1	3-18	U. S. Freight Co. (quar.)	50c	3-25	3-14
MacKinnon Structural Steel Co., Ltd.—				Pacific Vegetable Oil (quar.)	17½c	3-18	3-4	U. S. Rubber Reclaiming (quar.)	12½c	4-1	3-4
5% preferred (quar.)	\$11.25	3-15	2-29	Pacific Western Airlines, Ltd.—				Upon Company (increased)	15c	4-8	3-25
MacLaren Power & Paper (quar.)	150c	3-31	3-1	6% 1st preferred (quar.)	115c	3-1	2-20	Van Sciver (J. B.) Co.—	\$1.25	4-15	4-4
Extra	25c	3-31	3-1	Packaging Corp. of America (quar.)	25c	3-12	3-1	5% preferred, class A (quar.)	30c	3-21	3-1
Mack Trucks, Inc. (quar.)	45c	3-21	3-7	Park-Lexington (N. Y.) (quar.)	\$2.50	3-15	3-1	Virginia Electric & Power, com. (increased)	\$1.01	3-21	3-1
Macy (R. H.) & Co. (quar.)	50c	4-1	3-8	Paramelee Transportation (quar.)	12½c	4-1	3-18	4.04% preferred (quar.)	\$1.03	3-21	3-1
Madison Gas & Electric (quar.)	50c	3-15	2-26	Pend Oreille Mines & Metals Co.	125c	4-28	3-26	4.12% preferred (quar.)	\$1.05	3-21	3-1
Magor Car Corp. (quar.)	50c	3-25	3-11	Peninsular Life Insurance (Fla.) (s-a)	4c	3-7	2-25	4.20% preferred (quar.)	\$1.25	3-21	3-1
Manischewitz (B.) Company (quar.)	50c	3-22	3-8	Special	1½c	3-7	2-25	5% preferred (quar.)	25c	3-15	2-19
Maple Leaf Gardens, Ltd. (quar.)	130c	4-15	4-1	Stock dividend (41/159 share for each share held)				Virginia Telephone & Telegraph (quar.)			
Market Basket (Calif.) common (quar.)	25c	4-1	3-21	Stock dividend (one share of British-American Life Insurance Co. for each 150 shares held)				Waldorf System, Inc. (quar.)	25c	4-1	3-1
\$1 preferred (quar.)	25c	4-1	3-21	Peninsular Metal Products Corp.—				Wall Street Investing Corp.—	16c	3-31	3-7
Marlin-Rockwell Corp. (quar.)	25c	4-1	3-18	6% preferred (quar.)	17½c	4-1	3-10	(10c from capital gains and 6c from ordinary income)			
Marquette Cement Mfg. (quar.)	12c	4-1	3-30	Pennsylvania Glass Sand Corp. (quar.)	25c	4-1	3-7	Warren (S. D.) Co.—			
Marsh (H.) & Sons (quar.)	30c	4-1	3-18	Pennsylvania Power & Light, com. (quar.)	31½c	4-1	3-11	Company plans to pay a 2½% div. on the shares outstanding after a 2-for-1 split. The first declaration at the new rate will be made in April payable in June.			
Maryland Shipbuilding & Dry Dock—				4.60% preferred (quar.)	\$1.15	4-1	3-11	Waukegan Motor Co. (quar.)	50c	4-1	3-1
Common (quar.)	31½c	4-1	3-10	4.50% preferred (quar.)	\$1.12½	4-1	3-11	Weeco Products (quar.)	25c	3-21	3-10
4½% preferred (quar.)	\$1.12½	4-1	3-10	4.40% preferred (quar.)	\$1.10	4-1	3-11	Wesson Oil & Snowdrift Co. (quar.)	35c	4-1	3-15
Masonite Corp. (quar.)	30c	3-31	3-7	3.35% preferred (quar.)	83½c	4-1	3-11	West Coast Life Insurance (stock div.)	20c	3-7	2-20
McCall Corp. (quar.)	15c	5-2	4-8	Petrolane Gas Service (quar.)	25c	3-25	3-10	West Virginia Pulp & Paper (quar.)	30c	4-1	3-7
McDonnell Aircraft Corp. (quar.)	25c	4-1	3-17	Philadelphia Fund (7c from dividend income and 3c from securities profits)	10c	3-30	3-4	Westel Products, Ltd. (quar.)	120c	3-15	2-23
McGraw-Hill Publishing Co.—				Philadelphia & Trenton RR. (quar.)	\$2.50	4-11	4-1	Western Carolina Telephone (quar.)	10c	3-30	3-21
(Increased-quar.)	40c	3-24	3-11	Philip Morris, Inc., common (quar.)	90c	4-15	3-18	Western Kentucky Gas (quar.)	17½c	3-15	3-1
McKay Machine Co. (quar.)	50c	4-1	3-18	3.90% preferred (quar.)	97½c	5-2	4-15	Western Natural Gas Co.—			
McQuay-Norris Mfg. (stock dividend)	25c	3-1	1-25	4% preferred (quar.)	\$1	5-2	4-15	5% preferred (1955 series) (quar.)	37½c	4-1	3-18
Mead, Johnson & Co. (quar.)	30c	4-1	3-15	Phillips Screw Co. (quar.)	5c	3-10	3-1	5% conv. preferred (1952 series) (quar.)	37½c	4-1	3-18
Medford Corp. (increased-quar.)	\$1.50	3-8	2-26	Pioneer Industries (quar.)	10c	3-15	3-1	Wheeling Steel Corp., common (quar.)	75c	4-1	3-4
Medusa Portland Cement (quar.)	25c	4-1	3-18	Pioneer Plastics (increased-quar.)	15c	3-22	3-10	5% preferred (quar.)	\$1.25	4-1	3-4
Merck & Company, common (quar.)	40c	4-1	3-11	Plastics, Inc., class A (quar.)	25c	3-19	3-4	White Motor Co., common (quar.)	50c	3-24	3-10
\$3.50 preferred (quar.)	87½c	4-1	3-11	Plymouth Oil Co. (reduced)	25c	3-28	3-4	5½% preferred (quar.)	\$1.31½	4-1	3-17
Messer Oil Corp.	10c	3-10	2-29	Portable Electric Tools (quar.)	10c	4-1	3-18	White Pass & Yukon, Ltd.	110c	3-15	3-1
Mesta Machine (quar.)	62½c	4-1	3-18	Pratt Read & Co. (quar.)	30c	4-1	3-15	Williams-McWilliams Industries (stock div.)	1c	4-1	3-4
Metall & Thermo Corp., common (quar.)	30c	3-17	3-7	Progress Mfg. (quar.)	17½c	4-1	3-15	Stock dividend	1c	7-1	6-3
7% preferred (quar.)	87½c	3-28	3-18	Prophet Co. (quar.)	15c	3-25	3-17	Stock dividend	1c	10-1	9-2
Metrol, Inc., common (quar.)	15c	3-25	3-11	Providence Washington Insurance Co. (R. I.)	20c	3-24	3-3	Stock dividend	1c	1-3-61	12-2
7% preferred (quar.)	17½c	3-25	3-11	Publication Corp., com. voting (quar.)	50c	3-23	3-9	Wisconsin Michigan Power—			
Michigan Gas & Electric, common	3-31	3-16		Common non-voting (quar.)	50c	3-23	3-9	4½% preferred (quar.)	\$1.12½	3-15	2-29
4.40% preferred (quar.)	\$1.10	5-2	4-16	7% preferred (quar.)	\$1.75	3-15	3-4	Woodward & Lothrop, common (quar.)	75c	3-29	3-2
4.90% preferred (quar.)	\$1.22½	3-18	3-8	7% original preferred (quar.)	\$1.75	3-15	3-4	5% preferred (quar.)	\$1.25	3-29	3-2
Michigan Sugar, 6% preferred (accum.)	30c	3-18	3-8	Purrolator Products (quar.)	35c	3-15	3-4	Wycoff Steel Co. (quar.)	30c	3-10	2-25
Mid-West Abrasive (quar.)	15c	4-1	3-15	Quaker City Life Insurance (s-a)	75c	4-15	4-1	Wyman-Gordon Co. (quar.)	\$1.25	3-10	3-1
Midwest Securities Investment, Inc.—				Stock dividend	5c	4-15	4-1	Young Spring & Wire—			
Common (quar.)	50c	3-30	3-15	Reading Company—				(Common payment omitted at this time)			
6% preferred (quar.)	37½c	3-30	3-15	(Action on the 2nd pfd. stock payment deferred at this time)				Yunker Bros., Inc., common (quar.)	50c	4-1	3-15
Miles Laboratories (monthly)	12c	3-25	2-29	Reed Roller Bit—				5% preferred (\$50 par) (quar.)	62½c	4-1	3-15
Miller Mfg. Co., common (quar.)	10c	3-30	3-15	(Common payment omitted at this time)				5% preferred (quar.)	\$1.25	4-1	3-15
Class A (quar.)	15c	4-15	4-5	Regency Fund, Inc.—	5c	3-30	3-16	7% preferred (quar.)	17½c	4-1	3-15
Mine Safety Appliances (quar.)	15c	3-10	2-26	Republic Aviation Corp. (quar.)	25c	3-22	3-9	Zale Jewelry Co. (quar.)	25c	4-11	3-10
Minneapolis Gas Co., 5% preferred (quar.)	\$1.25	3-1	2-22	Republic Pictures Corp.—							
\$5.10 1st preferred (quar.)	\$1.27½	3-1	2-22	\$1 convertible preferred (quar.)	25c	4-1	3-10				
5½% preferred (quar.)	\$1.37½	3-1	2-22	Revlon, Inc. (quar.)	50c	4-5	3-7				
Minnesota Valley Natural Gas (quar.)	22½c	3-10	2-26	Reynolds Metals Co., common (quar.)	12½c	4-1	3-11				
Missiles-Jet & Automation Fund	8c	3-15	2-23	4¾% preferred A (quar.)	59½c	5-1	4-11				
Mission Insurance Co. (Calif.)				4½% 2nd preferred (quar.)	\$1.12½	5-1	4-11				
10% convertible preferred (quar.)	12½c	3-15	3-1	Rhodes, Inc. (quar.)	20c	3-10	3-1				
Mississippi River Fuel Corp. (quar.)	40c	3-28	3-11	Rich's, Inc. (quar.)	22½c	5-2	4-20				
Modine Mfg. Co. (quar.)	25c	3-12	3-2	Rickel (H. W.) & Co. (s-a)	5c	3-17	3-3				
Mohasco Industries, common (quar.)	10c	3-22	3-7	Robertson (James) Co., Ltd. (quar.)	125c	3-15	2-29				
3½% preferred (quar.)	87½c	3-22	3-7	Robinson (J. C.) Company, com. (quar.)	5c	3-15	3-1				
4.20% preferred (quar.)	\$1.05	3-22	3-7	Class A (quar.)	15c	3-22	3-15				
Molson's Brewery Ltd., class A	122½c	3-25	3-4	Ronson Corp. (quar.)	15c	3-22	3-15				
Class B	122½c	3-25	3-4	Ruberoid Company (quar.)	50c	5-17	3-2				
Monroe Auto Equipment (initial)	20c	3-28	3-18	St. Louis National Stockyards Co.—	75c	4-1	3-18				
Stock dividend	4c	7-15	7-1	Sanders Associates, Inc., class A (s-a)	4c	3-11	3-1				
Montgomery Ward & Co., common (quar.)	50c	4-15	3-7	Savage Arms Corp. (quar.)	10c	3-24	3-10				
\$7 class A (quar.)	\$1.75	4-1	3-7	Schlage Lock (quar.)	25c	3-15	3-10				
Montrose Chemical Co. (quar.)	15c	4-12	3-11	Schlumberger, Ltd. (quar.)	15c	3-1	2-15				
Moore McCormack Lines—				Security Title Insurance Co. (Los Angeles)—							
(Common payment omitted at this time)				Quarterly	12½c	4-1	3-10				
Morrell (John) & Co., new com. (initial)	20c	3-31	3-15	Seton Leather Co. (quar.)	35c	4-1	3-21				
Mount Vernon Mills, Inc., common	25c	3-12	3-2	Extra	70c	3-14	3-4				
7% preferred (s-a)	\$3.50	6-20	6-1	Seven-Up Bottling (Los Angeles) (quar.)	10c	3-10	2-29				
Mueller Brass Co. (quar.)	35c	3-29	3-15	Extra	15c	3-10	2-29				
Murphy Finance Co., common (initial)	21½c	4-1	3-21	Shaler Company (quar.)	10c	4-1	3-18				
6% prior preferred (1956 series) (quar.)	75c	4-1	3-21	Shelby Salesbook Co.	30c	3-21	3-4				
6% prior preferred (1947 series) (quar.)	75c	4-1	3-21	Shell Oil Co. (quar.)	27½c	3-25	3-7				
Murray Ohio Mfg. (quar.)	50c	4-1	3-18	Simon (H.) & Sons Ltd., 5% pfd. (quar.)	\$1.25	3-1	2-24				
Muskogee Company (quar.)	50c	3-11	2-26	Simplicity Pattern Co. (quar.)	30c	3-21	3-7				
Mutual Shares Corp.—				Sonoco Products (quar.)	25c	3-10	2-28				
(10 cents from ordinary income and 25 from realized capital gains)	35c	4-1	3-11	South Carolina Electric & Gas (increased)	35c	4-1	3-11				
Nation-Wide Securities Co., Inc.—				South Jersey Gas Co. (increased)	25c	3-31	3-10				
Quarterly from net investment income	16c	4-1	3-11	Southwestern Public Service (2-for-1 split)		3-15	3-1				
National Cash Register (quar.)	30c	4-15	3-15	Spalding (A. G.) (stock dividend)	3c	4-15	4-1				
National Electric Welding Machine (quar.)	15c	5-2	4-16	Speedy Chemical Products, Inc., Class A	10c	3-15	3-1				
National Gas & Oil Corp. (reduced)	30c	3-20	3-1	Class B	2c	3-15	3-1				
National Hosiery Mills, Ltd., class A (quar.)	15c	7-4	6-3	Standard Financial Corp., com. (increased)	12c	3-31	3-18				
Class A (quar.)	15c	9-30	9-2	75 cents preferred (quar.)	18½c	3-31	3-18				
Class A (quar.)	15c	1-6-61	12-2	Standard Screw Co.	90c	3-31	3-8				
Class B (reduced)	14c	4-1	3-4	Stonecutter Mills, class A (quar.)	5c	3-10	2-29				
National Lead Co., common	75c	3-25	3-9	Class B (quar.)	5c	3-10	2-29				
6% preferred B (quar.)	\$1.50	5-2	4-7	Sterling National Bank & Trust (stk. div.)	2c		2-16				
National Oats Co. (quar.)	15c	3-1	2-19	Stratton & Terstegge (quar.)	30c	3-1	2-29				
National Steel Car, Ltd. (quar.)	120c	4-15	3-15	Stuyvesant Insurance Co.	25c	3-15	3-1				
Natural Gas Pipe Line Co. of America—				Sun Chemical Co. (quar.)	15c	4-1	3-21				
5¼% preferred (quar.)	\$1.43¾	4-1	3-14	Sunstrand Corp. (quar.)	25c	3-19	3-9				
Neptune Gold Mining	\$4	3-28	3-4	Tappan Company (quar.)	30c	3-15	3-1				
New Brunswick Telephone Co. Ltd. (quar.)	115c	4-15	3-25	Taylor Instrument (quar.)	30c	4-1	3-18				
New England Electric System (quar.)	27c	4-1	3-10	Tecumseh Products (quar.)	50c	3-10	2-29				
New England Lime (quar.)	20c	3-15	2-29	Texas Electric Service Co., \$4 pfd. (quar.)	\$1	5-2	4-15				
New Hampshire Insurance Co. (quar.)	50c	4-1	3-4	\$4.56 preferred (quar.)	\$1.14	5-2	4-15				
New Haven Gas Co. (quar.)	47½c	3-31	3-15	\$4.64 preferred (quar.)	\$1.16	5-2	4-15				
New Jersey Natural Gas Co., com. (quar.)	22½c	4-15	4-1	\$5.08 preferred (quar.)	\$1.27	5-2	4-15				
6% preferred (s-a)	60c	4-1	3-18	Texas Power & Light Co., \$4 pfd. (quar.)	\$1	5-2	4-8				
4.36% preferred (quar.)	\$1.09	4-1	3-7	\$4.56 preferred (quar.)	\$1.14	5-2	4-8				



Name of Company	Par Share	When Payable	Holders of Rec.	Name of Company	Par Share	When Payable	Holders of Rec.	Name of Company	Par Share	When Payable	Holders of Rec.
American Airlines, Inc., com. (quar.)	25c	3-1	2-15	Atchafalaya & Santa Fe Ry. Co.—	30c	3-1	1-29	British Columbia Electric Co. Ltd.—			
3 1/2% preferred (quar.)	87 1/2c	3-1	2-15	Common (quar.)	25c	3-31	3-4	4% preferred (quar.)	181	4-1	3-7
American Bakeries (quar.)	60c	3-1	2-11	Athy Products Corp. (quar.)	25c	3-31	3-4	4 1/4% preferred (quar.)	153c	4-1	3-7
American Beverage Corp., 20c prior pfd.	\$1.10	3-10	3-1	Atlanta & Charlotte Air Line Ry. (s-a)	\$4.50	3-1	2-19	4 1/2% preferred (quar.)	156c	4-1	3-7
4% preferred	\$3.43	3-10	3-1	Atlantic Coast Line Co. of Conn. (increased)	60c	3-11	2-4	5% preferred (quar.)	\$1.19	4-1	3-7
These two payments clear all arrears and include the current quarterly dividend of five cents.				Atlantic Coast Line RR. Co. (quar.)	50c	3-11	2-4	5 1/2% preferred (quar.)	162 1/2c	4-1	3-7
American Biltrite Rubber Co.—				Atlanta Gas Light, common (quar.)	45c	3-1	2-19	British Columbia Packers, Ltd., class A (s-a)	\$37 1/2c	3-15	2-29
6 1/2% 1st preferred (quar.)	\$1.62 1/2	3-15	2-29	4.44% preferred (quar.)	\$1.11	3-1	2-19	Class B (s-a)	150c	3-15	2-29
2nd preferred (quar.)	20c	3-15	2-29	4 1/2% preferred (quar.)	\$1.12 1/2	3-1	2-19	British Oxygen Ltd. (final less British income tax)	10%	3-23	3-5
American Broadcasting-Paramount Theatres, Inc., common (quar.)	25c	3-15	2-19	4.60% preferred (quar.)	\$1.15	3-1	2-19	Brockton Edison Co., 5.60% pfd. (quar.)	70c	3-1	2-15
5% preferred (quar.)	25c	3-15	2-19	Atlantic Acceptance Corp., Ltd.—				6.40% preferred (quar.)	\$1.60	3-1	2-15
American Can Co., 7% preferred (quar.)	43 1/2c	4-1	3-18	5 1/2% preference (s-a)	155c	3-9	2-26	Brockton Taunton Gas—			
American Cement Corp., common (quar.)	25c	4-1	3-18	Atlantic Refining, common (quar.)	50c	3-15	2-19	\$3.80 preferred (quar.)	95c	4-1	3-21
\$1.25 preferred (quar.)	37 1/2c	5-2	4-8	Atlas Corp., 5% preferred (quar.)	25c	3-15	3-1	Broderick & Bascom Rope (quar.)	20c	3-2	2-17
American Chain & Cable Co. (quar.)	62 1/2c	3-15	3-4	Atlas Powder Co. (quar.)	60c	3-10	2-25	Brown & Bigelow (quar.)	25c	3-14	2-11
American Chic Co. (quar.)	40c	3-10	2-23	Atlas Life Insurance (Tulsa, Okla.) (quar.)	25c	4-15	4-15	Brown-Forman Distillers Corp.—			
American Cyanamid Co., common (quar.)	40c	3-25	3-1	Quarterly	25c	7-15	7-15	Class A (quar.)	10c	4-1	3-11
3 1/2% preferred D (quar.)	87 1/2c	4-1	3-1	Quarterly	25c	10-15	10-15	Class B (quar.)	10c	4-1	3-11
American Electric Power (quar.)	45c	3-10	2-8	Aunor Gold Mines, Ltd. (quar.)	14c	3-1	2-16	4% preferred (quar.)	10c	4-1	3-11
American Enka Corp. (reduced)	25c	3-18	3-4	Aurora Plastics	5c	3-25	3-7	Brown & Sharpe Manufacturing (quar.)	30c	3-1	2-15
American Felt Co., common (quar.)	25c	3-15	2-29	Auto Electric Service Co. Ltd.—				Brown Shoe Co. (increased)	70c	3-1	2-15
6% preferred (quar.)	\$1.50	4-1	3-15	Common (quar.)	135c	3-15	2-19	Bruck Mills, Ltd., class A (accum.)	\$30c	3-15	2-19
American Fire & Casualty Co. (Orlando, Florida) (quar.)	25c	3-15	2-29	Class A (quar.)	\$12 1/2c	3-15	2-19	Bruning (Charles) Co., new (initial quar.)	15c	3-1	2-9
Quarterly	25c	6-15	5-31	Automatic Canteen Co. of America—	15c	4-1	3-15	Brunswick-Balke-Collender, com. (quar.)	15c	3-15	3-1
Quarterly	25c	9-15	8-31	New common (initial quar.)				\$5 preferred (quar.)	\$1.25	4-1	3-18
Quarterly	25c	12-15	11-30	Automatic Steel Products, Inc.—	10c	2-29	2-15	Brunswick Drug Co. (quar.)	20c	4-1	2-15
American & Foreign Power Co. (quar.)	12 1/2c	3-10	2-25	30c non-voting Non-cum. pfd.	20c	3-1	2-15	Extra	5c	3-1	2-15
American Greetings Corp., class A (quar.)	30c	3-10	2-25	Avon Products (quar.)	25c	3-18	3-4	Stock dividend	5%	4-6	3-18
Class B (quar.)	30c	3-10	2-25	Ayrshire Collieries (quar.)	25c	3-18	3-4	Buckeye Pipe Line Co. (quar.)	40c	3-15	3-1
American Hardware (quar.)	50c	3-31	3-7	B. S. F. Company (stock dividend)	1 1/2%	3-25	3-4	Buckingham Freight Lines, Inc. (S. D.)—			
American Hoist & Derrick (quar.)	30c	3-10	2-26	Babbitt (B. T.), Inc. 5% conv. pfd. A (quar.)	62 1/2c	4-1	3-22	Class A (quar.)	17 1/2c	4-30	4-10
American Home Assurance Co.—				Bailey Seiburn Oil & Gas, Ltd.—				Class B (quar.)	\$1.0675	4-30	4-8
Common (increased)	40c	3-1	2-23	5% convertible preferred (quar.)	\$31 1/4c	3-1	2-15	Budd Company, common (quar.)	25c	3-1	2-17
\$4.64 prior preferred (quar.)	\$1.16	3-1	2-23	5 1/2% 2nd preferred (quar.)	136c	3-1	2-15	5% preferred (quar.)	\$1.25	3-1	2-17
American Home Products Corp. (monthly)	30c	3-1	2-15	Baltimore & Ohio RR., common (quar.)	37 1/2c	3-21	2-19	Buffalo Forge Co.	35c	2-27	2-16
American Hospital Supply (quar.)	16 1/2c	3-18	2-19	Common (quar.)	37 1/2c	6-20	5-20	Bullock Fund, Ltd. (from net invest'mt inc.)	10c	3-1	2-5
American Indemnity (Baltimore) (s-a)	\$4	3-1	2-5	Common (quar.)	37 1/2c	9-19	8-19	Bullock's Inc. (increased)	35c	2-29	2-16
American Insulator Corp. (quar.)	20c	3-15	3-5	4% preferred (quar.)	\$1	3-21	2-19	Burlington Industries, common (quar.)	30c	3-1	2-5
American Insurance Co. (Newark, N. J.)	32 1/2c	3-1	2-1	4% preferred (quar.)	\$1	6-20	5-20	3 1/2% preferred (quar.)	87 1/2c	3-1	2-5
American International Corp.	10c	3-22	3-2	4% preferred (quar.)	\$1	9-19	8-19	4% preferred (quar.)	\$1	3-1	2-5
American Investment Co. of Illinois—				Baltimore Radio Show (quar.)	10c	3-1	2-15	4.20% preferred (quar.)	\$1.05	3-1	2-5
Common (quar.)	25c	3-1	2-11	Bangor Hydro Electric Co., com. (quar.)	50c	4-20	3-25	4 1/2% 2nd preferred (quar.)	\$1.12 1/2	3-1	2-5
5 1/4% prior preferred (quar.)	\$1.31 1/4	4-1	3-15	4% preferred (quar.)	\$1	4-20	3-25	Burns & Co., Ltd., common (quar.)	\$20c	4-29	4-8
American Laundry Machinery (quar.)	40c	3-10	2-26	4 1/4% preferred (quar.)	\$1.06	4-20	3-25	Quarterly	\$20c	7-29	7-8
Extra	25c	3-10	2-26	7% preferred (quar.)	\$1.75	4-20	3-25	Burroughs Corp. (quar.)	25c	4-20	3-26
American Machine & Foundry (quar.)	32 1/2c	3-10	2-25	Bank Building & Equipment (quar.)	35c	3-15	3-3	Burton-Dixie Corp. (quar.)	30c	2-29	2-18
American Metal Climax Inc., com. (quar.)	30c	3-1	2-19	Bankers Trust Co. (stock dividend)	100%	3-1	2-1	Bush Terminal Co.	10c	3-21	3-4
4 1/2% preferred (quar.)	\$1.12 1/2	6-1	5-20	Barber-Elis of Canada Ltd (increased)	\$1	3-15	2-29	Bush Terminal Buildings (quar.)	35c	3-1	2-15
American Metal Products (quar.)	40c	3-31	3-11	Barber-Greene Co. (quar.)	21c	3-1	2-10	Butler Bros., Inc. (quar.)	45c	3-1	2-18
American Meter Co. (quar.)	50c	3-15	2-29	Barber Oil Corp. (stock dividend)	2%	7-1	6-10	Butler's Shoe Corp., common (quar.)	15c	4-1	3-15
American Motors Corp.—				Barden Corp. (quar.)	12 1/2c	3-10	2-25	4 1/2% preferred (quar.)	28 1/2c	4-1	3-15
A three-for-one stock split	200%	3-1	2-10	Barry Control Inc., class A	10c	3-4	2-17	Bymart-Tintair, 50c preferred (accum.)	25c	3-15	3-1
New common (initial quar.)	25c	3-30	3-11	Class B	10c	3-4	2-17				
American News Co. (increased)	50c	3-21	3-10	Bassett Furniture Industries (quar.)	25c	3-1	2-19	Calaveras Land & Timber	50c	3-17	2-25
American Optical Co. (quar.)	50c	4-1	3-15	Bath Iron Works Corp. (quar.)	75c	4-1	3-18	California Cold Storage & Distribution	10c	3-15	3-5
American Photocopy Equipment—				Bathurst Power & Paper Co. Ltd.—				California Electric Power (quar.)	20c	3-1	2-5
Increased quarterly	15c	4-1	3-17	Class A (quar.)	150c	3-1	2-2	California Ink (quar.)	25c	3-15	2-26
American Potash & Chemical, com. (quar.)	30c	3-15	3-1	Bausch & Lomb Optical Co.—				California-Pacific Utilities—			
\$4 preferred (quar.)	\$1	3-15	3-1	Common (increased)	30c	4-1	3-15	New common (initial quar.)	22 1/2c	3-15	3-1
\$5 special preferred (quar.)	\$1.25	3-15	3-1	4% preferred (quar.)	\$1	4-1	3-15	5% preferred (quar.)	25c	3-15	3-1
American Radiator & Standard Sanitary Corp., common (quar.)	20c	3-24	2-23	Bayuk Cigars, Inc. (quar.)	50c	3-15	2-29	5% convertible preferred (quar.)	25c	3-15	3-1
7% preferred (quar.)	\$1.75	3-1	2-23	Beam (J. B.) Distilling (quar.)	7 1/2c	4-4	3-24	5.40% preferred (quar.)	27c	3-15	3-1
American St. Gobain—				Stock dividend	1%	4-4	3-24	5.50% preferred (quar.)	27 1/2c	3-15	3-1
5% preferred (quar.)	31 1/4c	3-1	2-18	Bearings, Inc. (quar.)	5c	3-1	2-15	California Western States Life Insurance Co.			
American Seal-Kap Corp. of Delaware—				Beatrice Foods (stock dividend)	25%	3-3	2-3	Semi-annual (2-for-1 split subject to approval of stockholders)			
5% convertible 2nd pfd. (quar.)	\$1.25	3-31	3-23	Beaunit Mills, common (quar.)	25c	3-1	2-15	Canada Cement, Ltd., common (quar.)	75c	3-15	2-29
American Seating Co. (quar.)	40c	3-4	2-11	\$5 preferred (quar.)	\$1.25	3-1	2-15	Canada Cement, Ltd., common (quar.)	125c	2-29	1-29
American Smelting & Refining (quar.)	25c	2-29	2-5	Beaver Lumber Ltd.—				\$1.30 preference (quar.)	\$12 1/2c	3-21	2-29
American Stores Co. (quar.)	50c	4-1	3-1	Common (quar.)	125c	4-1	3-10	Canada Crushed & Cut Stone, Ltd.	120c	3-15	2-22
Stock dividend	5%	4-1	3-1	Class A (quar.)	125c	4-1	3-10	Canada & Dominion Sugar Co. Ltd. (quar.)	115c	3-1	2-10
American Sugar Refining, common (quar.)	40c	4-2	3-11	\$1.40 preferred (quar.)	135c	4-1	3-10	Canada Foundries & Forgings, Ltd.—			
Extra	30c	4-2	3-11	Beech-Nut Life Savers Inc. (quar.)	40c	3-19	3-4	Class A (quar.)	\$37 1/2c	3-15	2-25
7% preferred (quar.)	43 1/4c	4-2	3-11	Beck (A. S.) Shoe Corp.—				Canada Maltng Co. Ltd., common (quar.)	150c	3-15	2-18
American Sumatra Tobacco (quar.)	12 1/2c	3-18	3-8	4 1/4% preferred (quar.)	\$1.18 1/4	3-1	2-15	4 1/2% preference (quar.)	\$29 1/4c	3-15	2-15
American Telephone & Telegraph Co. (quar.)	82 1/2c	4-11	3-11	Belden Mfg. Co. (quar.)	60c	3-1	2-17	Canada Packers, Ltd.—			
American Title Ins. Co. (Miami) (quar.)	7 1/2c	3-20	3-7	Belding-Cortice, Ltd.—				Class A (s-a)	\$87 1/2c	4-1	3-4
Stock dividend	10%	4-12	3-10	7% preferred (quar.)	\$17 1/2c	5-2	3-31	Class B (s-a)	\$87 1/2c	4-1	3-4
American Tobacco Co. (quar.)	\$1	3-1	2-10	Belding Hemingway, Inc. (Delaware), com.	17 1/2c	3-15	3-1	Canada Permanent Mortgage Corp. (quar.)	50c	4-1	3-15
Extra	\$1	3-1	2-10	Extra	15c	3-15	3-1	Canada Safeway, Ltd., 4.40% pfd. (quar.)	\$1.10	4-1	3-1
American Vitrified Products (quar.)	30c	3-17	3-2	Belknap Hardware & Mfg., common	15c	3-1	2-8	Canada Steamship Lines, Ltd. (s-a)	75c	4-14	3-15
American Water Works—				4% preferred (quar.)	20c	3-1	2-8	Canada Vinegars, Ltd. (quar.)	130c	3-1	2-15
5.50% preferred (quar.)	34 3/4c	3-1	2-15	Bell & Gossett Co. (quar.)	15c	3-1	2-12	Canada Wire & Cable Co., Ltd.—			
6% preferred (quar.)	37 1/2c	3-1	2-15	Bell & Howell, new com. (initial)	10c	3-1	2-19	Class A (quar.)	\$1	3-15	2-29
American Writing Paper (quar.)	40c	3-8	2-23	4 1/4% preferred (quar.)	\$1.06 1/4	3-1	2-19	Class B (quar.)	15c	3-15	2-26
Amoskeag Co., \$4.50 preferred (quar.)	\$2.25	7-1	6-24	4 1/2% preferred (quar.)	\$1.18 1/4	3-1	2-19	Canadian Breweries, Ltd., common (quar.)	140c	4-1	2-29
Anchor Casualty Co., common (quar.)	25c	3-15	3-5	Bemis Brothers Bag Co. (quar.)	50c	3-1	2-15	\$1.25 convertible preference (quar.)	\$31 1/4c	4-1	2-29
\$1.75 preferred (quar.)	43 3/4c	3-15	3-5	Benson Manufacturing Co. (initial)	15c	3-1	2-17	Canadian Celanese, Ltd., common (quar.)	125c	3-31	2-29
Anchor Post Products (quar.)	25c	3-22	3-2	Bergstrom Paper Co., class A (quar.)	15c	3-15	3-1	\$1 preferred (quar.)	125c	3-31	2-26
Anderson-Prichard Oil Corp., com. (quar.)	35c	3-31	3-17	Class B (quar.)	15c	3-15	3-1	\$1.75 preferred (quar.)	\$43 3/4c	3-31	2-26
4 1/4% preferred (quar.)	53 1/4c	3-31	3-17	Bethlehem Steel Corp., common (quar.)	60c	3-1	2-8	Canadian Fairbanks-Morse, Ltd.—			
Anglo-Canadian Telephone, class A (quar.)	130c	3-1	2-10	7% preferred (quar.)	\$1.75	4-1	2-23	New class A (initial)	\$17 1/2c	3-1	2-12
Anglo-Newfoundland Development Co., Ltd. Quarterly				Berkshire Hathaway Inc. (increased)	25c	3-1	2-19	New class B (initial)	115c	3-1	2-12
Extra	110c	4-1	3-4	Bessemer Limestone & Cement, new (initial)	30c	3-1	2-26	Canadian Fund, Inc.—			
Angostura-Wuppermann Corp. (quar.)	7 1/2c	3-15	3-4	Bibb Manufacturing Co. (quar.)	25c	4-1	3-21	From net investment income	10c	3-1	2-5
Anheuser-Busch, Inc. (quar.)	35c	3-9	2-12	Bird & Son, 5% preferred (quar.)	\$1.25	3-1	2-17	Canadian General Electric, Ltd. (quar.)	182	4-1	3-15
Anthony Pools (initial)	6c	3-15	2-23	Black-Clawson Co. (quar.)	25c	3-1	2-15	Canadian General Insurance (annual)	189	3-31	3-16
Archer-Daniels-Midland Co. (quar.)	50c	3-1	2-19	Black & Decker Mfg. (increased quar.)	40c	3-31	3-15	Canadian General Investment, Ltd. (quar.)	130c	4-14	3-31
Ardan Farms Co., common	25c	3-1	2-10	Black Hills Power & Light Co.—				Extra	115c	4-14	3-31
\$3 participating preferred (quar.)	75c	3-1	2-10	Common (increased-quar.)	30c	3-1	2-15	Canadian Ice Machine Ltd., class A (quar.)	\$20c	4-1	3-16
Participating	6 1/4c	3-1	2-10	Stock dividend	2%	3-1	2-15	Canadian International Investment Trust			
Argus Corp., Ltd., common (quar.)	\$25c	3-1	1-20	4.20% preferred (quar.)	\$1.05	3-1	2-15	Ltd., common	150c	2-29	2-15
Arizona Bancorporation (stock dividend)	5%	3-3	2-9	4.75% preferred (quar.)	\$1.41 1/4	3-1	2-15	5% preferred (quar.)	\$1.25	2-29	2-15
Arizona Public Service Co., common	30c	3-1	1-29	Blackstone Valley Gas & Electric Co.—				6% preferred (1956 series) (quar.)	175c	3-30	3-15
\$1.1											



Name of Company	Par Share	When Payable	Holders of Rec.	Name of Company	Par Share	When Payable	Holders of Rec.	Name of Company	Par Share	When Payable	Holders of Rec.
Central of Georgia Ry. Co., com. (quar.)	25c	3-21	3-10	Cone Mills Corp., common (quar.)	20c	3-1	2-15	Dobbs Houses, Inc.—			
Common (quar.)	25c	6-21	6-10	4% preferred (quar.)	20c	3-1	2-15	Stockholders approved three-for-one split			
Common (quar.)	25c	9-21	9-9	Confederation Life Assurance (Toronto)—				200% effective March 2nd			
Common (quar.)	25c	12-21	12-9	Quarterly	150c	3-15	3-1	Old common (increased)	37½c	3-1	2-15
5% preferred A (quar.)	\$1.25	3-21	3-10	Quarterly	150c	6-15	6-1	Dr. Pepper Co. (quar.)	15c	3-1	2-18
5% preferred A (quar.)	\$1.25	6-21	6-10	Quarterly	150c	9-15	9-1	Dodge Mfg., \$1.56 preferred (quar.)	39c	4-1	3-18
5% preferred A (quar.)	\$1.25	9-21	9-9	Quarterly	150c	12-15	12-1	Dominguez Oil Fields (monthly)	25c	2-29	2-15
5% preferred B (quar.)	\$1.25	12-21	12-9	Connecticut Light & Power (quar.)	27½c	4-1	3-1	Dominion & Anglo Investment Corp., Ltd.—			
5% preferred B (quar.)	\$1.25	3-21	3-10	Connohio, Inc., 40c preferred (quar.)	10c	4-1	3-19	5% preferred (quar.)	\$1.25	3-1	2-12
5% preferred B (quar.)	\$1.25	6-21	6-10	Consolidated Dry Goods Co., common (quar.)	75c	4-1	3-25	Dominion Corset, Ltd. (quar.)	125c	4-1	3-17
5% preferred B (quar.)	\$1.25	9-21	9-9	7% preferred (s-a)	\$3.50	4-1	3-25	Dominion Dairies, Ltd.—			
5% preferred B (quar.)	\$1.25	12-21	12-9	Consolidated Edison Co. of New York—				5% non-cumulative preferred (quar.)	144c	4-15	3-31
Central Illinois Light Co., common (quar.)	38c	3-18	2-26	Increased quarterly	75c	3-15	2-5	Dominion Foundries & Steel, Ltd.—			
4½% preferred (quar.)	\$1.12½	4-1	3-11	Consolidated Electronics Industries Corp.—	25c	4-1	3-15	Common (quar.)	135c	4-1	3-10
4.64% preferred (quar.)	\$1.16	4-1	3-11	Consolidated Foods Corp. (quar.)	25c	4-1	3-14	4½% preferred (quar.)	\$1.12½	4-14	3-24
Central Illinois Public Service—				Consolidated Freightways Inc. (quar.)	20c	3-15	3-1	Dominion Scottish Investments, Ltd.—			
Common (increased quar.)	48c	3-10	2-19	Consolidated Gas Utilities Corp. (quar.)	22½c	3-15	3-1	5% preference (quar.)	162½c	2-29	2-15
4% preferred (quar.)	\$1	3-31	3-18	Consolidated Laundries (quar.)	30c	3-1	2-15	Dominion Stores, Ltd. (quar.)	131½c	3-15	2-16
4.92% preferred (quar.)	\$1.23	3-31	3-18	Consolidated Royalty Oil (quar.)	16c	4-25	4-1	Dominion Tar & Chemical, Ltd. (quar.)	115c	5-2	4-1
4.25% preferred (quar.)	\$1.06¼	3-31	3-18	Consolidated Theatres, Ltd., class A (quar.)	113c	3-1	2-11	Donaldson Company (quar.)	15c	3-11	3-1
Central Louisiana Electric—				Consolidation Coal Co. (quar.)	35c	3-11	2-26	Donnelley (R. R.) & Boss (quar.)	20c	3-11	2-25
4.50% preferred (quar.)	\$1.12½	3-1	2-15	Construction Products, class A (quar.)	6c	3-15	3-1	Donohue Bros., Ltd. (quar.)	115c	3-1	2-15
Central Securities Corp., com. (increased)	15c	3-15	2-29	Consumers Glass Co., Ltd. (quar.)	37½c	2-29	2-5	Dorr-Oliver, Inc., \$2 preferred (quar.)	50c	3-1	2-19
Stock dividend	50%	4-1	3-15	Consumers Power Co.—				Dorsey Corp., 6% preferred A (quar.)	75c	3-1	2-15
Central & South West Corp.—				\$4.16 preferred (quar.)	\$1.04	4-1	3-4	Dover Corp. (quar.)	30c	3-15	2-26
Initial quar. on new common	24c	2-29	1-29	\$4.50 preferred (quar.)	\$1.12½	4-1	3-4	Douglas Oil Co. of California—			
Central Steel & Wire Co.	25c	3-9	2-26	\$4.52 preferred (quar.)	\$1.13	4-1	3-4	5½% preferred (quar.)	34½c	3-1	2-18
Central Transformer Corp.	10c	3-15	2-29	Container Corp. of America—				Dover Industries, Ltd., common (quar.)	115c	3-1	2-12
Central Violeta Sugar Co. S. A.	50c	3-15	2-15	4% preferred (quar.)	\$1	3-1	2-20	Common (quar.)	115c	6-1	5-12
Century Industries (quar.)	10c	3-15	3-1	Continental Assurance Co. (Chicago) (quar.)	25c	3-15	3-1	6% preferred (quar.)	115c	4-1	3-12
Cessna Aircraft Co.—				Continental Can Co., common (quar.)	45c	3-15	2-19	6% preferred (quar.)	115c	7-1	6-11
Stock dividend (3-for-2 split)	50%	3-4	2-8	\$3.75 preferred (quar.)	93¾c	4-1	3-15	Dover & Rockaway RR. (s-a)	\$3	4-1	3-31
Chadbourne Gatham, Inc., 4½% pfd. (quar.)	56¼c	4-1	3-18	Continental Casualty Co. (Chicago)—				Dow Chemical Co. (quar.)	35c	4-15	3-15
5% preferred (quar.)	25c	4-1	3-18	New common (initial)	25c	3-1	2-16	Dravo Corp., 4% preferred (quar.)	50c	4-1	3-21
6% preferred (quar.)	75c	4-1	3-18	Continental Commercial Corp.—				Dresser Industries (quar.)	40c	3-15	3-1
Chambers Co. of America—				Common (quar.)	10c	3-15	3-4	Drewery, Ltd. U. S. A. (quar.)	40c	3-10	2-26
Common (stock dividend)	1%	3-31	3-15	60c convertible preferred (quar.)	15c	3-15	3-4	Drexel Furniture (quar.)	40c	3-1	2-16
Preferred (s-a)	62½c	3-31	3-15	6½% preferred (initial)	\$0.0893	3-15	3-4	Driver-Harris Co. (quar.)	25c	3-11	2-25
Champion Mutual Fund of Canada, Ltd.	14c	2-29	2-15	Continental Copper & Steel Industries, Inc.—				Duke Power Co., common (quar.)	35c	3-28	2-25
Champion Paper & Fibre, common (quar.)	30c	3-1	2-11	5% preferred (quar.)	31¼c	3-1	2-10	7½% preferred (quar.)	\$1.75	4-1	2-25
4½% preferred (quar.)	\$1.12½	4-1	3-10	Continental Insurance Co. (N. Y.) (quar.)	50c	3-15	3-1	5.36% B preferred (quar.)	\$1.34	3-16	2-25
Champion Oil & Refining—				Continental Oil Co. (Delaware) (quar.)	40c	3-11	2-29	Dun & Bradstreet (increased)	45c	3-10	2-19
\$3 convertible preference (quar.)	75c	3-1	2-15	Continental Steel Corp. (increased)	75c	3-15	3-1	Dunham-Bush, Inc., common (quar.)	10c	3-15	3-1
Champion Spark Plug Co. (increased quar.)	45c	3-11	2-19	(2-for-1 split subject to approval of stock-				5% preferred (quar.)	\$1.25	3-15	3-1
Chance (A. B.) Company (quar.)	30c	3-10	2-25	holders March 15, 1960)				duPont (E. I.) de Nemours & Co.—			
Chase Manhattan Bank (stock dividend)	2%	3-11	2-5	Cook Paint & Varnish Co., com. (increased)	35c	3-1	2-8	Common (interim)	\$1.50	3-14	2-23
Chemtron Corp., common (quar.)	25c	3-10	2-15	\$3 prior preferred A (quar.)	75c	3-1	2-8	\$3.50 preferred (quar.)	87½c	4-25	4-8
4½% preferred (quar.)	\$1.06	3-1	2-15	Cooper-Bessemer Corp. (quar.)	40c	3-25	3-11	\$4.50 preferred (quar.)	\$1.12½	4-25	4-8
4½% preferred (quar.)	\$1.18¾	3-1	2-15	Stock dividend	10%	4-8	3-11	Duquesne Light Co., common (quar.)	27½c	4-1	3-4
Chemway Corp. (quar.)	10c	3-15	3-1	Cooper-Jarrett, Inc. (stock dividend)	100%	2-29	2-9	\$2.10 preferred (quar.)	52½c	4-1	3-4
Chenango & Unadilla Telephone Corp.—				Copeland Refrigeration (quar.)	15c	3-10	2-15	3.75% preferred (quar.)	46½c	4-1	3-4
4½% preferred (quar.)	\$1.12½	4-15	3-30	Copp-Clark Publishing Co., Ltd., com. (quar.)	110c	3-1	2-15	4% preferred (quar.)	50c	4-1	3-4
Chesapeake-Pond's Inc. (quar.)	75c	3-25	3-4	6% preference (quar.)	\$1.50	3-1	2-15	4.10% preferred (quar.)	51¼c	4-1	3-4
Chesapeake & Ohio Ry., common (quar.)	\$1	3-21	3-1	Copper Range Co. (quar.)	12½c	3-1	2-9	4.15% preferred (quar.)	51¾c	4-1	3-4
3½% convertible preferred (quar.)	87½c	5-1	4-7	Copperweld Steel Co. (quar.)	50c	3-10	2-25	4.20% preferred (quar.)	52½c	4-1	3-4
Chicago Aerial Industries (quar.)	5c	3-10	3-1	Cornell-Dubiller Electric, common (quar.)	5c	3-11	2-24	Dura Corp. (quar.)	10c	3-15	3-1
Chicago, Burlington & Quincy RR. Co.	\$1.50	3-31	3-14	\$5.25 preferred A (quar.)	\$1.31¼	4-15	3-23	Duriron Company (quar.)	25c	3-10	2-19
Chicago Dock & Canal (quar.)	\$2	3-1	2-25	Com-ing Natural Gas Corp. (quar.)	30c	2-29	2-10	Duro-Test Corp.—			
Chicago Great Western Ry. Co., com. (quar.)	50c	4-6	3-15	Coro, Incorporated (quar.)	25c	3-30	3-16	5% conv. pfd. (1956 series) (quar.)	31¼c	3-15	2-29
5% preferred (quar.)	62½c	3-31	3-15	Corroon & Reynolds Corp.—				Duval Sulphur & Potash Co. (quar.)	31¼c	3-31	3-10
Chicago Mill & Lumber (quar.)	25c	3-31	3-15	\$1 dividend preferred (quar.)	25c	4-1	3-21	Eagle-Pitcher, new com. (initial)	30c	3-10	2-19
Chicago, Milwaukee, St. Paul & Pacific RR. Co.				Corson (G. & W. H.), Inc. (quar.)	5c	3-4	2-19	East Kootenay Power, Ltd., 7% pfd. (accum.)	\$1.75	3-15	2-29
Series A preferred (quar.)	\$1.25	3-24	3-4	Cosden Petroleum Corp. (quar.)	25c	3-30	3-10	East St. Louis & Interurban Water Co.—			
Series A preferred (quar.)	\$1.25	6-23	6-3	Crane Co., common (increased)	50c	3-22	3-4	6% preferred (quar.)	\$1.50	3-1	2-10
Series A preferred (quar.)	\$1.25	9-22	9-2	3¼% preferred (quar.)	93¾c	3-15	2-26	Eastern Air Lines (quar.)	25c	3-15	2-15
Series A preferred (quar.)	\$1.25	11-23	11-4	Cream of Wheat Co. (quar.)	40c	4-1	3-18	Eastern Gas & Fuel Asso., common (quar.)	40c	3-28	2-29
Chicago Pneumatic Tool (quar.)	25c	3-30	3-7	Creole Petroleum Corp.	65c	3-10	2-29	4½% preferred (quar.)	\$1.12½	4-1	2-29
Chicago Rivet & Machine Co. (quar.)	25c	3-15	2-26	Crestshire Corp. (partial liquidating)	\$32	3-4	2-23	Eastern Racing Assn., common (quar.)	7½c	4-1	3-15
Chicago Towel Co., common	\$1.50	3-15	2-26	Cribben & Sexton Co., 4½% conv. pfd. (quar.)	28½c	3-1	2-28	\$1 preferred (quar.)	25c	4-1	3-15
\$7 convertible preference (quar.)	\$1.75	3-15	2-26	Crompton & Knowles Corp. (quar.)	40c	3-31	3-18	Eastern Stainless Steel Corp. (quar.)	22½c	4-4	3-14
Chicago Yellow Cab (quar.)	12½c	3-1	2-19	Crossett Company, class A (quar.)	10c	5-2	4-15	Eastern States Corp. (Maryland)—			
Christiana Securities, common	\$1.10	3-14	2-23	Class B (quar.)	10c	5-2	4-15	\$7 preferred A (accum.)	\$1.75	5-1	4-8
7% preferred (quar.)	\$1.75	4-1	3-19	Crowley's Milk Co.	12½c	3-1	2-9	\$6 preferred B (accum.)	\$1.50	5-1	4-8
Chrysler Corp. (quar.)	30c	3-31	3-11	Crown Cork International, class A (quar.)	25c	4-1	3-10	Eastman Kodak Co., common (quar.)	45c	4-1	3-7
Chrysler Enquirer, Inc.	30c	3-31	3-11	Crown Cork & Seal Co., Inc.—				\$3.60 preferred (quar.)	90c	4-1	3-7
Cincinnati Gas & Electric Co.—				\$2 preferred (quar.)	50c	3-15	2-16	Easy Washing Machine Co., Ltd.—			
4% preferred (quar.)	\$1	4-1	3-15	Crown Cork & Seal Co., Ltd. (quar.)	150c	5-16	4-14	5% 1st preference A (quar.)	125c	3-15	3-4
4½% preferred (quar.)	\$1.18¾	4-1	3-15	Extra	125c	5-16	4-14	Eucadorian Corp., Ltd. (quar.)	25c	3-15	2-26
Cincinnati Milling Machine Co., com. (quar.)	40c	3-1	2-10	Crown Finance Co., class A	2c	2-29	2-15	Eddy Paper, Ltd., com. (quar.)	\$37½c	3-15	2-15
4% preferred (quar.)	\$1	3-1	2-10	Crown Zellerbach Corp., \$4.20 pfd. (quar.)	\$1.05	3-1	2-10	\$1 Class A (quar.)	125c	3-15	2-15
Cincinnati, New Orleans & Texas Pacific				Crown Zellerbach Canada, Ltd., cl. A (quar.)	125c	4-1	3-11	Edison Bros. Stores Inc., com. (incr. quar.)	50c	3-12	2-29
5% preferred (quar.)	\$1.25	3-1	2-15	Crum & Forster (increased)	60c	3-10	2-25	4½% preferred (quar.)	\$1.06¼	4-1	3-18
5% preferred (quar.)	\$1.25	6-1	6-13	Crush International, Ltd.	15c	4-15	4-4	El Paso Electric Co., common (quar.)	25c	3-15	2-26
5% preferred (quar.)	\$1.25	9-1	8-15	Crystal Oil & Land Co., \$1.12 pfd. (quar.)	28c	3-1	2-16	\$4.12 preferred (quar.)	\$1.03	4-1	2-26
Cincinnati Transit Co. (reduced)	10c	3-14	2-29	\$1.12 preferred (quar.)	28c	6-1	5-17	\$4.50 preferred (quar.)	\$1.12½	4-1	2-26
Cities Service Co. (quar.)	60c	3-7	2-11	Cuban-American Sugar				\$4.72 preferred (quar.)	\$1.18	4-1	2-26
City Investing Co., 5½% pfd. (quar.)	\$1.37½	4-1	3-18	7% preferred (quar.)	\$1.75	4-1	3-10	\$5.36 preferred (quar.)	\$1.34	4-1	2-26
City Products Corp. (quar.)	65c	3-31	3-11	7½% preferred (quar.)	\$1.75	9-29	9-15	\$5.40 preferred (quar.)	\$1.35	4-1	2-26
City Title Insurance Co. (N. Y.) (extra)	10c	2-26	2-15	Cunningham Drug Stores (quar.)	40c	3-21	3-4	El Paso Natural Gas, common (quar.)	32½c	3-31	3-4
City Water Co. of Chattanooga (Tenn.)				Cuno Engineering Corp., common (quar.)	12½c	3-1	2-19	4.10% preferred (quar.)	\$1.02½	3-1	2-10
5% preferred (quar.)	\$1.25	3-1	2-10	\$1 preferred (quar.)	25c	3-1	2-19	4½% preferred (quar.)	\$1.06¼	3-1	2-10
Civic Finance Corp. (increased)	17½c	3-30	3-1	Curtis Publishing—				5½% preferred (quar.)	\$1.37½	3-1	2-10
Civil Service Employees Insurance Co. (s-a)	55c	3-15	2-29	\$4 prior preferred (quar.)	\$1.75	4-1	2-26	5.36% preferred (quar.)	\$1.34	3-1	2-10
Stock dividend	10%	3-21	2-29	\$1.60 prior preferred	\$1.15	4-1	2-26	5.50% preferred (quar.)	\$1.41¼	3-1	2-10
Clark Controller Co. (quar.)	25c	3-15	2-24	Cutler-Hammer (quar.)	50c	3-15	3-2	5.68% preferred (quar.)	\$1.42	3-1	2-10
Clark Equipment Co. (increased)	60c	3-10	2-19	Cyprus Mines Corp. (quar.)	25c	3-10	2-26	6.40% 1st preferred (quar.)	\$1.60	3-1	2-10
Cleveland-Cliffs Iron, common (quar.)	35c	3-15	3-1	D. W. G. Cigar Corp.—				\$5 2nd preferred (quar.)	\$1.25	3-1	2-10
\$4.50 preferred (quar.)	\$1.12½	3-15	3-1	New common (initial quar.)	20c	3-19	3-4	\$4.875 preferred (1958 series)	\$1.21½	3-1	2-10
Cleveland Electric Illuminating—				Dahlstrom Metallic Door Co.	20c	3-1	2-15	Electric Storage Battery (quar.)	50c	3-31	3-4
4½% preferred (quar.)	\$1.12½	4-1	3-4	Dan River Mills, common (quar.)	20c	4-1	3-11	Electric Refractories & Abrasives (quar.)	15c	3-31	3-11
Cleveland & Pittsburgh RR.				5% preferred (quar.)	25c	4-1	3-11	Electrographic Corp. (quar.)	25c	3-1	2-15
7% regular guaranteed (quar.)	87½c	3-1	2-10	Daitch Crystal Dairies (quar.)	8c	3-23	2-23	Electronics Investment	3c	2-29	2-1
4% special guaranteed (quar.)	50c</										



Name of Company	Par Share	When Payable	Holders of Rec.	Name of Company	Par Share	When Payable	Holders of Rec.	Name of Company	Par Share	When Payable	Holders of Rec.
Federal Insurance Co. (quar.)	25c	3-1	2-19	Giant Portland Cement (quar.)	20c	4-1	3-15	Hershey Chocolate Corp. (quar.)	60c	3-15	2-25
Federal Life & Casualty Co. (Battle Creek, Mich.) (quar.)	25c	3-15	3-9	Gilbert (A. C.) Co. (increased)	25c	3-18	3-4	Heublein, Inc. (quar.)	20c	4-1	3-15
Federal-Mort Corp. (quar.)	5c	3-1	2-1	Gilbert & Bennett Manufacturing (quar.)	10c	3-10	3-4	Hewitt-Robins, Inc.	25c	3-15	3-4
Quarterly	5c	6-1	5-1	Gillette Co. (quar.)	62½c	3-5	2-1	Heyden-Newport Chemical Corp.			
Federal-Mogul-Bower Bearings, Inc. (quar.)	35c	3-10	2-19	Gilpin (Henry) Co., class A (quar.)	30c	3-15	2-15	Common (quar.)	15c	3-1	2-11
Federal National Mortgage Assn. (monthly)	23c	3-15	2-29	Gisholt Machine (quar.)	25c	3-15	3-4	3½% preferred (quar.)	87½c	3-1	2-11
Federal Pacific Electric Co. (quar.)	20c	3-15	3-1	Glen Gery Shale Brick (quar.)	10c	3-11	2-24	\$4.37½ preferred (quar.)	\$1.09½	3-1	2-11
Federal Paper Board, 4.60% pfd. (quar.)	28¾c	3-15	2-29	Glenmore Distilleries Co., class A (quar.)	17½c	3-14	3-2	Hidden Splendor Mining Co., com. (quar.)	17½c	3-15	3-1
Federal Screw Works (quar.)	25c	3-15	3-1	Class B (quar.)	17½c	3-14	3-2	6% preferred (quar.)	16½c	3-15	3-1
Federal Sign & Signal Corp., com. (quar.)	18¾c	3-1	2-17	Globe-Wernicke Industries, Inc. (quar.)	30c	3-1	2-18	Higbee Company (quar.)	30c	4-15	4-1
\$1.25 preferred (quar.)	31½c	3-1	2-17	Gold & Stock Telegraph (quar.)	\$1.50	4-1	3-15	Hilton Hotels Corp., common (increased)	37½c	3-1	2-15
Fed-Mart Corp. (quar.)	5c	3-1	2-1	Goldblatt Bros. (quar.)	12½c	4-1	3-7	5% 1st preferred (quar.)	\$1.25	3-1	2-15
Stock dividend	2½c	3-1	2-1	Golden Nugget, Inc. (increased-quar.)	50c	3-1	2-15	5½% convertible preferred A (quar.)	34½c	3-1	2-15
Quarterly	5c	6-1	4-29	Goodrich (B. F.) Co. (quar.)	55c	3-31	3-11	Hinde & Dauch Paper Co. of Canada, Ltd.			
Ferro Corp.	40c	3-25	3-8	Goodyear Tire & Rubber—				Quarterly	145c	3-25	2-29
Field (Marshall) & Co. (see Marshall Field)				New common (initial-quar.)	22½c	3-15	2-15	Hiram Walker, See Walker (Hiram) G & W.			
Fifth Avenue Coach Lines, Inc. (resumed)	50c	3-31	3-16	Goodyear Tire & Rubber Co. of Canada, Ltd.				Hires (Charles E.) Co. (quar.)	15c	3-1	2-15
Filtrol Corp. of Delaware (quar.)	45c	3-14	2-26	Common (quar.)	\$1	3-31	3-16	Hobart Mfg. Co. (increased quar.)	40c	3-1	2-15
Finance Co. of America at Baltimore—				4% preferred (quar.)	\$50c	4-30	4-8	Hollinger Consolidated Gold Mines, Ltd.			
Class A (quar.)	40c	3-15	3-4	Gorham Mfg. Co. (quar.)	30c	3-15	3-1	Quarterly	16c	3-31	3-3
Class B (quar.)	40c	3-15	3-4	Gossard (H. W.) Co. (quar.)	35c	3-1	2-5	Extra	16c	3-31	3-3
Financial General Corp., common (quar.)	7½c	5-1	3-25	Gould-National Batteries (quar.)	50c	3-15	3-2	Homestake Mining Co. (quar.)	40c	3-17	3-2
\$2.25 preferred A (quar.)	86½c	5-1	3-25	Government Employees Insurance (quar.)	25c	3-25	3-4	Honolulu Oil Corp. (quar.)	50c	3-10	2-18
4½% preferred (quar.)	\$1.12½	3-1	2-15	A 3-for-2 stock split is subject to stockholders approval on March 23				Hooker Chemical Corp.			
First Bank Stock Corp. (quar.)	45c	3-7	2-12	Grace National Bank (N. Y.) (s-a)	\$2	4-30	4-8	\$4.25 preferred (quar.)	\$1.06½	3-29	3-2
First National Bank (Jersey City, N. J.)				Grace (W. R.) & Co., common (quar.)	40c	3-10	2-19	Hoover Company, class A (quar.)	15c	3-11	2-18
Quarterly	80c	3-31	3-18	Stock dividend	2½c	3-10	2-19	Extra	10c	3-11	2-18
First National Stores, Inc. (quar.)	50c	3-24	3-1	8% class A preferred (quar.)	\$2	3-10	2-19	Class B (quar.)	15c	3-11	2-18
Special	50c	3-24	3-1	8% class B preferred (quar.)	\$2	3-10	2-19	Extra	10c	3-11	2-18
Firstamerica Corp. (quar.)	20c	3-31	3-4	8% class A preferred (quar.)	\$2	6-10	5-20	4½% preferred (quar.)	\$1.12½	3-30	3-18
Fisher Bros. Co., common (quar.)	25c	3-12	3-2	8% class B preferred (quar.)	\$2	6-10	5-20	5% preferred (quar.)	\$1.25	3-1	2-18
\$5 preferred (quar.)	\$1.25	4-1	3-18	8% class A preferred (quar.)	\$2	9-12	8-22	Hoskins Manufacturing (increased)	40c	3-10	2-23
Fishman (M. H.) Company (quar.)	17½c	3-1	2-11	8% class B preferred (quar.)	\$2	9-12	8-22	Household Finance Corp., common (quar.)	30c	4-15	3-31
Flagg-Utica Corp. (quar.)	5c	4-1	3-25	8% class A preferred (quar.)	\$2	12-12	11-21	3¾% preferred (quar.)	93½c	4-15	3-31
Flexible Tubing (resumed)	10c	3-15	3-4	8% class B preferred (quar.)	\$2	12-12	11-21	4% preferred (quar.)	\$1	4-15	3-31
Flintkote Company, common (quar.)	45c	3-15	2-15	6% preferred (quar.)	\$1.50	3-10	2-19	4.40% preferred (quar.)	\$1.10	4-15	3-31
4% preferred (quar.)	\$1	3-15	2-15	6% preferred (quar.)	\$1.50	6-10	5-20	Houston Lighting & Power (quar.)	40c	3-10	2-11
\$4.50 2nd preferred (quar.)	\$1.12½	3-15	2-15	Granite City Steel Co.	35c	3-15	2-23	Houston Natural Gas Corp., com. (quar.)	20c	3-31	3-11
Florida Power Corp. (quar.)	20c	3-20	3-4	New common (initial)				5% preferred (\$50 par) (quar.)	62½c	3-31	3-11
Florida Power & Light Co., com. (increased)	24c	3-22	2-26	Great American Life Underwriters (Springfield, Ill.) class A (increased annually)	\$5	3-15	2-15	5% preferred (\$25 par) (quar.)	31½c	3-31	3-11
4.32% preferred D (quar.)	\$1.08	3-1	2-18	Extra	40c	3-10	2-15	5½% preferred (quar.)	\$1.31½	3-31	3-11
4½% preferred (quar.)	\$1.12½	3-1	2-18	Great Lakes Dredge & Dock Co. (quar.)	40c	3-10	2-15	5.65% preferred (1959 series) (quar.)	\$1.41½	3-31	3-11
Florida Steel Corp. (quar.)	15c	3-18	2-29	Great Lakes Paper, Ltd., common (quar.)	140c	3-31	3-16	Howard Stores Corp., 4¼% pfd. (quar.)	\$1.06½	3-1	2-15
Fluid Controls, Inc.	30c	3-1	2-15	\$1.20 preferred (quar.)	130c	3-31	3-16	Howe Sound Co. (stock dividend)	3%	6-20	6-3
Food Machinery & Chemical Corp.				Great Lakes Power, Ltd., 5% pfd. (quar.)	\$31½c	3-30	3-1	Hubinger Company (quar.)	30c	3-10	2-26
Common (quar.)	30c	3-31	3-1	Great Lakes Towing Co.	25c	3-31	3-18	Hudson Bay Mining & Smelting Co., Ltd.			
¾% preferred (quar.)	81½c	3-15	3-1	Great Northern Gas Utilities, Ltd.				Quarterly	175c	3-14	2-11
Forbes & Wallace, \$3 class A (quar.)	75c	4-1	3-24	\$2.50 preferred (quar.)	162½c	3-1	2-19	Hudson Pulp & Paper Corp.			
Cl. B com. (voting and non-voting) (quar.)	35c	3-1	2-24	\$2.80 preferred (1957 series)	170c	3-1	2-19	Class A (quar.)	31½c	3-1	2-19
Ford Motor Co. (quar.)	60c	3-10	2-9	Great Northern Paper (quar.)	15c	3-15	3-1	\$1.41 2nd preferred (quar.)	35½c	3-1	2-19
Ford Motor Co. of Canada, Ltd. (quar.)	\$1.25	3-15	2-18	Great Northern Ry. (quar.)	75c	3-1	2-9	5.12% preferred B (quar.)	32c	3-1	2-19
Pt. Pitt Bridge Works (quar.)	25c	3-1	2-15	Great Southern Life Insurance (Houston)—				5% preferred A (quar.)	31½c	3-1	2-19
Pt. Wayne & Jackson RR. Co.—				Quarterly	40c	3-10	3-1	Hugoton Production (quar.)	75c	3-15	2-29
5½% preferred (s-a)	\$2.75	3-3	2-19	Great Western Financial (quar.)	12c	4-1	3-15	Hunt Foods & Industries (quar.)	12½c	2-29	2-15
Poster Grant Company (stock dividend)	4c	3-7	2-16	Stock dividend	5c	4-1	3-15	Stock dividend	5c	3-18	2-26
Poster-Wheeler Corp. (year-end)	40c	3-4	2-15	Great Western Sugar, common (quar.)	30c	4-2	3-10	Extra stock dividend	5c	3-18	2-26
Stock dividend	10c	3-4	2-15	Extra	40c	4-2	3-10	Huron & Erie Mortgage Corp. (Ontario)—			
Poxboro Company (quar.)	25c	3-1	2-12	7% preferred (quar.)	\$1.75	4-2	3-10	Increased	147½c	4-1	3-15
Pratt Corp. (quar.)	25c	4-15	4-1	Greyhound Corp., common (quar.)	25c	3-31	3-1	Hutchinson (W. H.) & Son (quar.)	15c	3-15	3-1
Frantz Mfg. Co. (quar.)	20c	4-1	3-15	4¼% preferred (quar.)	\$1.06½	3-31	3-1	Hutchinson Sugar, Ltd. (quar.)	25c	3-11	3-4
Fraser Cos., Ltd. (quar.)	130c	4-25	3-31	5% preferred (quar.)	\$1.25	3-31	3-1	Huttig Sash & Door, common (quar.)	50c	3-31	3-15
Freeport Sulphur Co. (quar.)	30c	3-1	2-15	Greyhound Lines of Canada, Ltd. (quar.)	118¾c	3-31	3-1	5% preferred (quar.)	\$1.25	3-30	3-15
Friden, Inc. (quar.)	25c	3-10	2-29	Griesedieck Company, common	20c	4-1	3-17	5% preferred (quar.)	\$1.25	6-30	6-15
Friedman (Louis) Realty Co. (quar.)	10c	5-16	5-2	5% convertible preferred (quar.)	37½c	5-1	4-15	5% preferred (quar.)	\$1.25	9-30	9-15
Quarterly	10c	8-15	8-1	Grinnell Corp. (quar.)	\$1	3-21	2-26	5% preferred (quar.)	\$1.25	12-30	12-15
Frontier Refining, common (quar.)	5c	3-15	3-1	Grumman Aircraft Engineering Corp. (quar.)	37½c	3-21	3-11	I T E Circuit Breaker Co., common (quar.)	45c	3-1	2-15
7% preferred (quar.)	\$1.75	3-1	2-15	Guardian Consumer Finance Corp.—				4.60% preferred (quar.)	45c	3-1	2-15
Frost (Charles E.) & Co., class A	115c	3-15	2-26	Class A (quar.)	10c	3-10	2-29	Ideal Cement Co. (quar.)	20c	3-28	3-11
Fruehauf Trailer Co., 4% pfd. (quar.)	\$1	3-1	2-15	60c convertible preferred (quar.)	15c	3-19	2-29	Imperial Color Chemical & Paper Corp.			
Class A	115c	6-15	5-31	Gulf Insurance Co.				Quarterly	20c	3-23	3-11
Fulton Carrol Co.	25c	3-14	3-7	Stockholders approved a two-for-one split plus a stock dividend of one share for each 14 held of the new shares (par value will be changed from \$10 to \$5)				Imperial Flo-Gaze Paints, Ltd. (quar.)	137½c	3-31	2-18
Futterman Corp., class A (monthly)	7c	2-29	2-1	Gulf Interstate Co. (stock dividend)	100%	3-14	2-10	Imperial Life Assurance Co. of Canada (Toronto) (quar.)	160c	4-1	3-18
Class A (monthly)	7c	3-31	3-1	Gulf Life Insurance Co. (quar.)	12½c	5-2	4-15	Imperial Tobacco Great Britain & Ireland, Ltd. (final)	14c	3-22	---
Gardner-Denver Co., common (quar.)	50c	3-1	2-4	Gulf Mobile & Ohio RR.—				Income Fund of Boston (year-end payment of 12c from investment and 32c from capital gains)	44c	3-14	2-15
Gas Light Co. (Ga.), common	25c	4-10	3-31	\$5 preferred (quar.)	\$1.25	3-14	2-23	Out of current and accum. earnings	4c	3-15	2-18
Gas Service Co. (increased)	43c	3-10	2-15	\$5 preferred (quar.)	\$1.25	6-13	5-23	Indiana Gas & Water (quar.)	25c	3-1	2-15
Gatineau Power Co., common (quar.)	140c	4-1	3-1	\$5 preferred (quar.)	\$1.25	9-12	8-22	Indiana General Corp. (quar.)	30c	3-10	2-25
5% preferred (quar.)	\$1.25	4-1	3-1	Gulf Oil, new common (initial quar.)	25c	3-10	2-11	Indianapolis Water, 4¼% pfd. B (quar.)	\$1.06½	4-1	3-10
5½% preferred (quar.)	\$1.37	4-1	3-1	Gulf Power Co., 4.64% preferred (quar.)	\$1.16	4-1	3-15	5% preferred A (quar.)	\$1.25	4-1	3-10
General Acceptance Corp., common (quar.)	25c	3-15	3-1	Gulf States Utilities, common (quar.)	25c	3-15	2-18	Industrial Acceptance, Ltd., common (quar.)	140c	3-31	3-4
General American Corp. (increased)	80c	3-1	2-15	\$4.20 preferred (quar.)	\$1.05	3-15	2-18	\$2.25 preferred (quar.)	156½c	3-31	3-4
Stock dividend	100%	3-18	2-19	\$4.40 preferred (quar.)	\$1.10	3-15	2-18	4½% preferred (quar.)	\$1.12½	3-31	3-4
General Bancshares Corp. (quar.)	10c	4-1	3-7	\$4.44 preferred (quar.)	\$1.11	3-15	2-18	5½% preferred (quar.)	168¾c	3-31	3-4
General Builders Corp.—				\$5.08 preferred (quar.)	\$1.27	3-15	2-18	Ingersoll-Rand Co., common (quar.)	75c	3-1	2-1
5% preferred (quar.)	31½c	3-31	3-15	Gunnar Mines, Ltd. (interim)	175c	3-17	3-4	6% preferred (s-a)	83	7-1	6-1
General Candy Co. (quar.)	25c	3-15	3-5	Hackensack Water (quar.)	60c	3-1	2-15	Inland Steel Co. (quar.)	40c	3-1	2-18
General Cigar Co. (quar.)	20c	3-15	2-15	Hahn Brass, Ltd., new common (initial)	115c	4-1	3-10	Institutional Shares, Ltd.			
General Contract Finance Corp., com. (quar.)	10c	4-1	3-4	5% 1st preferred (quar.)	122½c	4-1	3-10	Institutional Foundation Fund (10c from investment income and 3c from securities profits)	13c	3-1	2-1
5½% preferred A (quar.)	27½c	4-1	3-4	Hajoca Corp. (quar.)	25c	3-1	2-11	Investment Bank Fund	24c	3-15	2-15
General Crude Oil (quar.)	25c	3-25	3-11	Stock dividend	3c	3-1	2-11	Insular Lumber Co.	25c	3-15	3-1
General Electric Co., Ltd. (interim)	3c	4-6	2-29	Halliburton Oil Well Cementing (quar.)	60c	3-22	3-4	Insurance Co. of North America—			
General Finance Co. (quar.)	30c	3-15	3-1	Hallnor Mines, Ltd.	14c	3-1	2-16	New com. (initial quarterly if approved)	45c	7-15	6-30
General Fireproofing Co.	25c	3-14	2-25	Hamilton Cotton, Ltd., common (quar.)	122½c	2-29	1-29	Interlake Iron Corp. (increased)	40c	3-31	3-15
General Foods Corp. (quar.)	65c	3-4	2-15	Stock dividend	12½c	5-16	5-5	Inter-Ocean Reinsurance Co.	40c	3-10	2-23
General Industries, common (quar.)	25c	3-15	3-4	5% preferred (quar.)	\$1.25	3-15	2-26	International Breweries (quar.)	25c	3-21	3-11
5% preferred (quar.)	\$1.25	4-1	3-21	Hamilton Watch Co., common (increased)	25c	3-15	2-26	International Business Machines Corp.—			
General Merchandise (Milwaukee) (quar.)	10c	3-1	2-15	4% convertible preferred (quar.)	\$1	3-15	2-24	Increased quarterly	75c	3-10	2-10
Stock dividend	4c	3-1	2-15	Hammermill Paper Co., common (increased)	30c	3-15	2-24	International Cigar Machinery Co. (quar.)	25c	3-10	2-25
General Motors Corp., common (quar.)	50c	3-10	2-11	4¼% preferred (quar.)	\$1.12½	4-1	3-10	International Harvester Co., com. (quar.)	60c	4-15	3-15
\$3.75 preferred (quar.)	93¾c	5-2	4-4	Extra	50c	3-10	2-25	7% preferred (quar.)	\$1.75	3-1	2-5
\$5 preferred (quar.)	\$1.25	5-2	4-4	Hamilton Cosco, Inc. (quar.)	50c	6-10	5-25	International Investors, Inc.	23c	3-1	1-20
General Outdoor Advertising—				Handy & Harman, common (quar.)	11c	4-1	3-2	International Nickel Co. of Canada, Ltd.—			
New common (initial)	32½c	3-10	2-19	5% preferred (quar.)	\$1.25	3-1	2-15	Increased quarterly	75c	3-21	2-23
General Precision Equipment Corp., common	40c	3-15	2-26	Hanover Bank (N. Y.) (stock dividend)	12½c	2-29	1-29	International Paper Co., common (qu			



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Iowa Electric Light & Power, com. (incr.)	45c	4-1	3-15	Lawson & Jones, Ltd., class A	\$1	4-1	3-15	Melville Shoe Corp.	\$1.18 3/4	3-1	2-15
4.30% preferred (quar.)	53 3/4 c	4-1	3-15	Class B	\$1	4-1	3-15	4 3/4% preferred A (quar.)	\$1	3-1	2-15
4.80% preferred (quar.)	60c	4-1	3-15	Le Tourneau (R. G.), Inc. (stock dividend)	1 1/2	3-1	2-10	4% preferred B (quar.)	25c	3-14	2-23
Iowa-Illinois Gas & Electric—				Lear, Inc. (quar.)	10c	3-1	2-11	Mengel Company (quar.)	35c	3-15	2-18
Common (increased quar.)	47 1/2 c	3-1	1-29	Leath & Company (quar.)	35c	4-1	3-10	Mercantile Stores Co. (quar.)	30c	3-4	2-15
Iowa Power & Light, common (quar.)	40c	3-25	2-26	Lee & Cady Co. (quar.)	15c	3-4	2-26	Merchants Fire Assurance (N. Y.) (quar.)	15c	3-11	3-1
\$3.30 preferred (quar.)	82 1/2 c	4-1	3-15	Lee (H. D.) Company (quar.)	20c	3-4	2-19	Meredith Publishing (quar.)	45c	3-10	2-26
\$4.40 preferred (quar.)	\$1.10	4-1	3-15	Extra	15c	3-4	2-19	Mergenthaler Linotype (increased)	60c	3-23	3-4
\$4.35 preferred (quar.)	\$1.08 3/4	4-1	3-15	Lees (James) & Sons (quar.)	50c	3-1	2-15	Merritt, Chapman & Scott (quar.)	30c	3-31	2-17
\$4.80 preferred (quar.)	\$1.20	4-1	3-15	Lehigh Portland Cement Co. (incr. quar.)	30c	3-1	2-10	Metropolitan Brick (quar.)	25c	3-31	3-7
Iowa Public Service, common (quar.)	20c	3-1	2-10	Leslie Salt Co. (quar.)	40c	3-15	2-15	Metropolitan Edison Co., 3.80% pfd. (quar.)	95c	4-1	3-3
3.75% preferred (quar.)	93 3/4 c	3-1	2-10	Leeson Corp. (quar.)	12 1/2 c	3-10	2-29	3.85% preferred (quar.)	96 1/4 c	4-1	3-3
3.90% preferred (quar.)	97 1/2 c	3-1	2-10	Lester Engineering (quar.)	7 1/2 c	3-1	2-15	3.90% preferred (quar.)	97 1/2 c	4-1	3-3
4.20% preferred (quar.)	\$1.05	3-1	2-10	Levin, Inc. (stock dividend)	4c	4-5	3-15	4.35% preferred (quar.)	\$1.08 3/4	4-1	3-3
Iowa Southern Utilities, com. (incr. quar.)	37c	3-1	2-12	Libby, McNeill & Libby, common (quar.)	10c	3-1	2-9	4.45% preferred (quar.)	\$1.11 1/4	4-1	3-3
\$1.76 preferred (quar.)	44c	3-1	2-12	5 1/4% preferred (initial quar.)	\$1.31 1/4	3-1	2-9	Meyer (H. H.) Packing, 6 1/2% pfd. (quar.)	62 1/2 c	3-2	2-20
4 3/4% preferred (quar.)	35 1/2 c	3-1	2-12	Libby-Owens-Ford Glass (quar.)	60c	3-10	2-23	Miami Copper Co. (quar.)	50c	3-24	3-10
Iron Fireman Mfg. (quar.)	15c	3-7	2-23	Life & Casualty Insurance Co. of Tenn.—				Michigan Gas Utilities (increased)	30c	3-15	3-1
Stock dividend	5c	4-5	3-15	Quarterly	15c	3-10	2-5	Micelberry's Food Products (quar.)	20c	3-14	2-23
Irving Trust Co. (N. Y.) (quar.)	40c	4-1	2-29	Life Insurance Co. (Virginia) (quar.)	30c	3-4	2-19	Micromatic Hone Corp.	10c	3-10	2-29
Stock dividend	2 1/2	2-29	2-3	Life Insurance Investors (optional)	85c	3-8	2-17	Middle South Utilities, Inc. new (initial)	25c	4-1	3-17
Jaeger Machine Co. (quar.)	30c	3-10	2-19	Liggett & Myers Tobacco (quar.)	\$1.25	3-1	2-19	Middle States Telephone (Ill.)—			
Jamaica Water Supply, common (quar.)	55c	3-10	2-19	Lilly (Eli) & Co. (quar.)	50c	3-10	2-15	6% preferred (quar.)	30c	2-29	2-19
\$5 preferred A (quar.)	\$1.25	3-31	3-15	Lincoln Telephone & Telegraph, com. (quar.)	65c	4-10	3-31	Middlesex Water (quar.)	25c	3-1	2-15
Jamestown Telephone Corp., common	\$1.40	3-15	2-29	5% preferred (quar.)	\$1.25	3-10	2-29	Middlewest Oil Corp. (quar.)	35c	3-14	2-23
5% 1st preferred (quar.)	\$1.25	4-1	3-15	5% convertible preferred (quar.)	\$1.25	3-10	2-29	Miehle-Goss-Dexter Inc. (quar.)	37 1/2 c	3-15	3-8
Jantzen, Inc., 5% preferred A (quar.)	\$1.25	3-1	2-25	Link-Belt Co. (quar.)	60c	3-1	2-2	Miller & Rhoades, Inc. (quar.)	30c	2-29	2-19
Jantron Industries (initial stock dividend)	3c	3-15	2-15	Lipe-Railway Corp., class A (quar.)	12 1/2 c	3-31	3-4	Mine Safety Appliances Co.—			
Jewel Tea Co., common (increased)	35c	3-4	2-19	Labatt (John) Ltd. (quar.)	130c	4-1	3-11	4 1/2% preferred (quar.)	56c	3-1	2-18
3 3/4% preferred (quar.)	93 3/4 c	5-2	4-18	Lamson & Sessions Co., common (quar.)	35c	3-10	2-29	Mineral Mining (annual)	5c	3-1	2-1
Jockey Club, Ltd., 6% preferred A (quar.)	115c	4-15	3-31	4.75% convertible preferred A (quar.)	59 3/4 c	4-15	4-1	Extra	5c	3-1	2-1
5 1/2% convertible preferred B (quar.)	\$1.13 3/4	4-15	3-31	Latrobe Steel Co., new (initial)	25c	3-31	3-11	Minneapolis Brewing Co. (quar.)	15c	3-15	2-29
Johns-Manville Corp. (quar.)	50c	3-10	3-1	Lau Blower Co. (quar.)	10c	3-31	3-10	Minneapolis-Honeywell Regulator (quar.)	50c	3-10	2-15
Johnson & Johnson (increased)	25c	3-11	2-19	Lehigh Valley Industries, \$3 1st pfd. (accum.)	\$1	3-4	2-29	Minneapolis St. Paul & Sault Ste Marie RR			
Jones & Laughlin Steel Corp., com. (quar.)	62 1/2 c	3-10	2-9	Leich Gold Mines, Ltd. (s-a)	13c	3-15	2-29	Company (reduced)	25c	3-24	3-4
5% preferred A (quar.)	\$1.25	4-1	3-4	Liggett & Myers Tobacco Co.—				Minnesota Fund, Inc. (a dividend of 4c			
Joslyn Mfg. & Supply (quar.)	60c	3-15	3-1	7% preferred (quar.)	\$1.75	4-1	3-11	from net investment income plus a dis-			
K V P Sutherland Paper	35c	3-10	2-19	Lily-Tulip Cup Corp. (quar.)	25c	3-15	3-1	tribution of 4c from realized long-term			
Kaiser Aluminum & Chemical Corp.—				Lincoln National Life Insurance Co. (Fort	50c	5-1	4-10	capital gains)	8c	3-31	2-29
Common (quar.)	22 1/2 c	2-29	2-12	Wayne, Ind.) (quar.)				Minnesota Mining & Mfg. (quar.)	40c	3-12	2-25
4 3/4% preferred (quar.)	59 3/4 c	3-1	2-15	Loblau Groceries Co., Ltd.—				Minnesota & Ontario Paper (quar.)	40c	5-1	4-1
4 3/4% preferred (quar.)	\$1.03 3/4	3-1	2-15	\$1.60 1st preference series B (quar.)	140c	4-14	3-16	Minnesota Power & Light, common (quar.)	40c	3-1	2-10
4 3/4% convertible preferred (quar.)	\$1.18 3/4	3-1	2-15	Loblau Cos., Ltd., class A (quar.)	110c	3-1	2-3	5% preferred (quar.)	\$1.25	4-1	3-15
4 3/4% preferred (1959) (quar.)	\$1.18 3/4	3-1	2-15	Class B (quar.)	110c	3-1	2-3	Mirco Aluminum Co. (quar.)	30c	4-1	3-11
Kaltman (D.) & Company (s-a)	7 1/2 c	3-10	2-19	Loblau Groceries, Ltd., common (quar.)	154c	3-1	2-3	Mississippi Glass Co. (quar.)	50c	4-8	3-28
Kansas City Power & Light, com. (quar.)	55c	3-10	2-29	\$1.50 1st preferred (quar.)	\$37 1/2 c	3-1	2-3	Mississippi Power Co., 4.40% pfd. (quar.)	\$1.10	4-1	3-15
3.80% preferred (quar.)	95c	3-1	2-11	2nd preferred (quar.)	154c	3-1	2-3	4.60% preferred (quar.)	\$1.15	4-1	3-15
4.00% preferred (quar.)	\$1	3-1	2-11	Loblau, Inc., new common (initial)	7 1/2 c	3-1	2-19	Mississippi Valley Public Service—			
4.20% preferred (quar.)	\$1.05	3-1	2-11	Local Finance Corp. (R. I.),				5% pfd. (Company acquired by Northern			
4.35% preferred (quar.)	\$1.08 3/4	3-1	2-11	Preferred (quar.)	11 1/4 c	3-1	2-15	States Power Co. (Minn.). This preferred			
4.50% preferred (quar.)	\$1.12 3/4	3-1	2-11	Lockheed Aircraft Corp. (quar.)	30c	3-1	2-15	being redeemed on March 1 at \$105 per			
3.80% preferred (quar.)	95c	6-1	5-13	Lockwood, Kessler & Bartlett, class A (quar.)	10c	3-1	2-1	share plus this dividend)	42 1/2 c	3-1	2-29
4% preferred (quar.)	\$1	6-1	5-13	Lone Star Gas, common (quar.)	45c	3-7	2-19	Missouri-Kansas Pipe Line Co., common—	90c	3-16	2-29
4.20% preferred (quar.)	\$1.05	6-1	5-13	4.84% preferred (quar.)	\$1.21	3-15	2-19	Class B—	4 1/2 c	3-16	2-29
4.35% preferred (quar.)	\$1.08 3/4	6-1	5-13	Long Mile Rubber Corp.	10c	3-31	3-15	Missouri Public Service, common (quar.)	18c	3-12	2-23
4.50% preferred (quar.)	\$1.12 3/4	6-1	5-13	Lord Baltimore Hotel				Stock dividend	1 1/2 c	3-12	2-23
Kansas Gas & Electric Co.—				7 1/2% 2nd preferred (quar.)	\$1.75	5-2	4-22	4.30% preferred (quar.)	\$1.07 1/2	3-1	2-16
Common (quar.)	41c	3-31	3-11	7 1/2% 2nd preferred (quar.)	\$1.75	8-1	7-22	5.52% preferred (quar.)	\$1.38	3-1	2-16
4.28% preferred A (quar.)	\$1.07	4-1	3-11	7 1/2% 2nd preferred (quar.)	\$1.75	11-1	10-21	Missouri Utilities, common (quar.)	34c	3-1	2-15
4.32% preferred (quar.)	\$1.08	4-1	3-11	Lorillard (P.) Co. (increased quar.)	55c	4-1	3-4	5% preferred (quar.)	\$1.25	3-1	2-15
4 1/2% preferred (quar.)	\$1.12 3/4	4-1	3-11	Louisiana Land & Exploration—				Mitchell (Robert) Co., Ltd.—			
4.60% preferred (quar.)	\$1.15	4-1	3-11	Increased quarterly	40c	3-15	3-1	\$1 participating class A (accumulative)	25c	3-16	2-29
Kansas-Nebraska Natural Gas—				Louisville Cement (initial quar.)	20c	3-1	2-15	Mohawk Rubber Co.	25c	3-31	3-12
Common (increased)	50c	4-1	3-15	(4-for-1 split)				Monarch Machine Tool (reduced)	10c	3-1	2-16
\$5 preferred (quar.)	\$1.25	4-1	3-15	Louisville & Nashville RR. (quar.)	\$1.25	3-11	2-1	Montana-Dakota Utilities, common (quar.)	30c	4-1	3-2
Kansas Power & Light Co., com. (increased)	35 1/2 c	4-1	3-4	Lower St. Lawrence Power Co., Ltd. (s-a)	150c	4-1	3-18	4.50% preferred (quar.)	\$1.12 1/2	4-1	3-2
4.25% preferred (quar.)	\$1.06 1/4	4-1	3-4	Lowney (Walter M.) Co., Ltd. (quar.)	\$25c	4-14	3-15	4.70% preferred (quar.)	\$1.17 1/2	4-1	3-2
4.50% preferred (quar.)	\$1.12 1/2	4-1	3-4	Lucky Friday Silver Lead Mines	5c	3-21	2-23	Moore-Handley Hardware, Co.—			
5% preferred (quar.)	\$1.25	4-1	3-4	Lucky Lager Breweries, Ltd., common	16c	5-1	4-20	5% preferred (quar.)	\$1.25	3-1	2-15
Katz Drug Co. (quar.)	40c	3-15	2-29	Common	16c	8-1	7-26	Moore Products (quar.)	10c	3-1	2-19
Kawneer Co. (increased quar.)	15c	3-25	3-11	Lucky Stores (stock dividend)	3c	3-31	3-1	Morgan Engineering Co., common (quar.)	30c	3-10	2-17
Kellogg Company, common (quar.)	25c	3-15	2-26	Luminator-Harrison, Inc. (quar.)	20c	3-10	3-1	\$2.50 prior preferred (quar.)	62 1/2 c	4-1	3-15
3 1/2% preferred (quar.)	87 1/2 c	4-1	3-15	Lykenheimer Co. (quar.)	35c	3-10	2-29	Morgan (Henry) & Co., Ltd.—			
3 1/2% preferred (quar.)	87 1/2 c	7-1	6-15	Lykes Bros. Steamship (quar.)	25c	3-15	2-26	Common (quar.)	125c	3-1	2-9
3 1/2% preferred (quar.)	87 1/2 c	10-1	9-15	Lyon Metal Products (quar.)	15c	3-10	2-29	4 3/4% preferred (quar.)	\$1.19	3-1	2-9
3 1/2% preferred (quar.)	87 1/2 c	1-2-61	12-15	M. & D. Store Fixtures, Inc.	10c	2-29	2-15	Morningstar-Paisley, Inc. (quar.)	15c	3-15	3-1
Kelly Douglas Co., Ltd.—				M. P. O. Videotronics, class A (initial)	10c	4-1	3-15	Morrison Knudsen Co. (quar.)	40c	3-1	2-1
25c participating class A (quar.)	16 1/4 c	2-29	2-12	Class B (initial)	\$9.01	4-1	3-15	Motor Finance Corp. (quar.)	\$1	2-29	2-11
Kendall Company, common (quar.)	50c	3-15	2-25	MacWhyte Company (quar.)	35c	3-4	2-15	Motor Products Corp. (quar.)	25c	3-30	3-16
4 1/2% preferred (quar.)	\$1.12 1/2	4-1	3-15	MacMillan & Bloedel, Ltd., class A (quar.)	120c	3-31	2-16	Mount Wheel Corp. (increased)	25c	3-10	2-15
Kendall Refining Co. (quar.)	35c	4-1	3-21	Class B (quar.)	125c	3-15	2-16	Mount Diablo Co. (quar.)	6c	2-29	2-12
Kent-Moore Organization (quar.)	20c	3-1	2-15	MacMillan, Bloedel & Powell River, Ltd.—				Mountain Fuel Supply (quar.)	30c	3-14	2-19
Stock dividend	5c	3-25	3-10	Quarterly	115c	3-15	2-12	Mountain States Telephone & Telegraph—			
Kentucky Utilities Co., common (quar.)	40c	3-15	2-25	MacWhyte Company (quar.)	35c	3-4	2-15	Quarterly	\$1.65	4-15	3-21
4 3/4% preferred (quar.)	\$1.18 3/4	3-1	2-15	Madison Fund—				Munsingwear, Inc., common (quar.)	45c	3-15	2-19
Kerite Company (quar.)	37 1/2 c	3-15	3-1	(\$1.35 from capital gains and 18c quar.	\$1.53	3-16	2-5	5 1/4% preferred (quar.)	26 1/4 c	3-15	2-19
Kern County Land Co. (increased-quar.)	60c	3-4	2-15	Income dividend)	25c	3-15	2-25	Murray (C. G.) Company (quar.)	55c	3-1	2-15
Kerr-Addison Gold Mines, Ltd. (quar.)	120c	3-24	2-29	Magnavox Co. (quar.)	130c	3-10	2-10	Murray Co. of Texas (increased)	50c	3-15	3-1
Kerr-McGee Oil Industries, common (quar.)	20c	4-1	3-11	Maher Shoes, Ltd. (quar.)	30c	3-10	2-29	Muskegon Piston Ring (quar.)	20c	3-31	3-11
Extra	20c	4-1	3-11	Mahon (R. C.) Company (quar.)	\$1.25	4-30	4-14	Mutual Trust—			
4 1/2% convertible prior preferred (quar.)	28 1/4 c	4-1	3-11	Mallman Corp., Ltd., 5% pfd. (quar.)				2c from net investment income and 2c			
Kewanee Oil Co. (stock dividend)				Mallman, Ltd.—				from securities profits.	4c	3-15	3-11
One share of class A and two shares of				Convertible priority shares (quar.)	125c	3-31	3-16	Nachman Corp. (increased)	15c	3-11	3-4
class B to effect a three-for-one split.				Convertible priority shares (quar.)	125c	6-30	6-16	Nalco Chemical Co. (increased)	50c	3-10	2-19
Subject to stockholders approval on				Maine Central RR., 5% preferred (accum.)	\$1.25	3-1	2-15	Nashua Corp., class A (quar.)	50c	3-4	2-26
March 3				Maine Public Service, common (quar.)	30c	4-1	3-14	Class B (quar.)	50c	3-4	2-26
Quarterly	25c	3-15	3-1	4.75% preferred (quar.)	59 3/4 c	4-1	3-14	Natco Corp. (quar.)	20c	4-1	3-11
Keweenaw Land Assn. Certificates	\$1	3-15	3-1	Mallory (P. R.) & Co. (quar.)	35c	3-10	2-15	National Bellas Hess, Inc. (increased-s-a)	17 1/2 c	2-29	2-15
Keyes Fibre, new common (initial)	16c	3-1	2-8	Mangel Stores Corp. (quar.)	30c	3-15	2-26	National Biscuit Co., common (quar.)	60c	4-15	3-8
4.80% preferred (quar.)	30c	4-1	3-11	Manitoba Sugar, Ltd., 6% pfd. (s-a)	143	4-1	3-15	7% preferred (quar.)			



# Stock Record from the New York Stock Exchange

DAILY RANGE OF PRICES  
YEARLY RANGE OF SALE PRICES

WEEKLY VOLUME OF TRADING  
FOR EVERY LISTED STOCK

Range for Previous Year 1959				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		Par	LOW AND HIGH SALE PRICES						Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday Feb. 22	Tuesday Feb. 23	Wednesday Feb. 24	Thursday Feb. 25	Friday Feb. 26	Saturday Feb. 27	Sunday Feb. 28	Shares		
40 Sep 1	47 1/4 May 8	41 Jan 15	42 Jan 6	Abacus Fund.....	1	40 1/2	42	40 1/2	41 1/2	40 1/2	42	40 1/2	42		
59 1/2 Feb 9	84 1/4 Apr 28	55 1/2 Feb 17	62 1/4 Jan 4	Abbott Laboratories common.....	5	58 1/2	59 1/2	58 1/2	59 1/2	58 1/2	59 1/2	58 1/2	59 1/2	7,600	
108 1/2 Oct 20	134 Apr 24	103 Feb 24	110 Jan 4	4% convertible preferred.....	100	103	107	103	103	103 1/2	106 1/2	103 1/2	106 1/2	200	
18 1/2 Mar 26	27 1/2 Dec 16	23 1/2 Feb 25	28 1/2 Jan 21	ABC Vending Corp.....	1	24 1/2	25	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	25 1/4	3,200	
46 1/4 Nov 23	57 Aug 17	48 Feb 1	52 Jan 15	ACF Industries Inc.....	25	x50	51 1/2	50 1/4	50 1/2	50 1/4	50 1/2	50 1/4	50 1/2	4,100	
12 1/2 Nov 4	23 1/2 Jan 2	13 1/2 Feb 8	15 1/2 Jan 4	ACF-Wrigley Stores Inc.....	1	13 1/4	14 1/4	13 1/4	14	13 1/4	13 1/4	13 1/4	13 1/4	13,600	
26 Jan 2	34 1/2 July 15	27 1/2 Feb 17	32 1/2 Jan 6	Acme Steel Co.....	10	27 1/2	28 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	2,500	
26 Sep 23	30 1/2 Mar 9	26 1/2 Feb 24	28 1/2 Jan 4	Adams Express Co.....	1	27	27 1/2	26 1/2	26 1/2	26 1/2	26 1/2	x26 1/2	27	3,900	
33 Jan 2	66 Dec 31	58 Feb 10	66 Jan 4	Adams-Mullis Corp.....	No par	60 1/4	61 1/4	61	61 1/4	60	60 1/4	60 1/4	61	1,000	
94 1/4 Jan 2	125 Jan 12	107 Jan 15	120 1/2 Feb 26	Addressograph-Multigraph Corp.....	5	116 1/4	118 1/4	117	119	117 1/4	120	117 1/4	120 1/4	9,500	
17 Sep 21	29 1/2 May 11	18 Feb 17	23 1/2 Jan 4	Admiral Corp.....	1	20 1/2	20 1/2	20	20 1/4	19 1/2	20 1/2	20 1/2	21 1/4	11,100	
23 Jan 2	38 1/2 Dec 29	33 Jan 26	37 1/2 Feb 10	Aerquip Corp.....	1	36	36 1/4	36	36 1/4	36	36 1/4	36	36 1/4	4,400	
17 1/2 Dec 3	22 1/2 Nov 23	16 1/4 Feb 1	20 1/4 Feb 24	Air Control Products.....	50c	18	18 1/2	19	20 1/4	19 1/2	20	19 1/2	19 1/2	9,200	
71 Sep 22	91 1/2 Mar 10	73 1/2 Feb 17	85 Jan 4	Air Reduction Inc common.....	No par	75 1/4	76 1/4	74 1/2	75 1/2	75 1/4	75 1/2	74 1/4	75 1/2	5,900	
290 Oct 1	328 Apr 22	4 1/2 Jan 4	7 1/4 Jan 14	4.50% conv pfd 1951 series.....	100	x280	300	x278	300	x278	300	x277	300		
3 1/4 Feb 9	6 1/2 Mar 19	28 1/2 Feb 1	29 1/2 Jan 4	A J Industries.....	2	5 1/4	6	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/2	30,900	
28 1/2 Dec 30	35 Jan 30	17 1/2 Feb 8	18 1/2 Jan 4	Alabama Gas Corp.....	2	28 1/2	28 1/2	29	29	28 1/2	29	28 1/2	29	2,300	
16 1/2 Nov 17	22 Apr 8	38 1/2 Feb 8	51 1/2 Jan 4	Alco Products Inc.....	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	3,300	
23 1/2 Jan 2	53 1/2 Dec 18	79 Feb 17	80 Jan 4	Aldens Inc common.....	5	42 1/2	44	42	42 1/2	41 1/2	43 1/2	44	44 1/2	3,900	
77 1/2 Jun 12	85 Sep 15	79 Feb 17	80 Jan 4	4 1/4% preferred.....	100	79 1/2	79 1/2	x79	81	x79	81	x79	81	10	
9 1/4 Jan 28	15 1/2 Nov 18	10 1/4 Feb 17	13 1/4 Jan 5	Allegheny Corp common.....	1	11 1/4	11 1/2	11	11 1/4	11	11 1/4	11 1/4	11 1/4	31,300	
160 Jan 2	245 Nov 17	176 Feb 18	195 Feb 2	84 c prior preferred.....	No par	x175	195	176	176	x175	195	x175	180	10	
32 1/4 Jan 28	54 1/2 Nov 18	34 1/2 Feb 17	45 Jan 5	5% convertible preferred.....	10	37 1/4	39 1/4	37 1/4	37 1/4	37 1/4	38 1/4	37 1/4	38 1/4	4,500	
44 1/4 Jan 7	60 1/2 Aug 31	43 1/2 Feb 9	56 1/2 Jan 4	Allegheny Ludlum Steel Corp.....	1	44 1/4	45 1/4	43 1/4	44 1/4	43 1/4	44 1/4	43 1/4	44 1/4	13,200	
89 Dec 30	102 Apr 8	90 1/4 Jan 12	91 1/4 Jan 12	Allegheny & West Ry 5% gtd.....	100	91 1/2	91 3/4	x91	92	x91 1/2	92	x91 1/2	92	70	
12 1/2 Feb 10	28 1/2 Aug 25	18 1/2 Feb 1	22 1/2 Jan 8	Allen Industries Inc.....	1	20 1/4	20 3/4	19 1/4	20	x19 1/4	20	19 1/4	20	2,200	
57 Dec 30	59 Dec 22	47 Feb 8	59 Jan 4	Allied Chemical Corp.....	1	50 1/2	51 1/2	51	52 1/4	52	53	53 1/2	54 1/2	36,000	
17 1/2 Dec 4	21 1/2 Mar 20	16 1/2 Feb 8	17 1/2 Jan 4	Allied Kid Co.....	5	16 1/2	16 3/4	x16 1/2	17	x16 1/2	17	x16 1/2	17 1/4	800	
46 1/4 Dec 21	64 1/2 Apr 21	50 1/4 Jan 6	58 1/2 Feb 5	Allied Laboratories Inc.....	No par	55 1/2	55 3/4	55	55 1/2	55 1/2	56 1/2	55 1/2	56 1/2	5,900	
36 1/4 Dec 22	44 1/2 Feb 24	34 1/4 Feb 18	39 1/2 Jan 6	Allied Mills.....	No par	35	35 1/4	35 1/2	35 1/2	35 1/2	36	35 1/2	36	1,600	
8 1/2 Dec 27	14 1/4 Feb 4	9 1/2 Feb 25	11 1/2 Jan 5	Allied Products Corp.....	5	9 1/4	9 1/4	9 1/4	9 1/2	9 1/4	9 1/2	9 1/4	9 1/2	1,400	
82 1/2 Jan 5	61 1/4 Jun 11	52 1/2 Feb 2	58 1/2 Jan 13	Allied Stores Corp common.....	No par	53 1/4	54 1/4	53 1/4	54 1/4	53 1/4	54 1/4	54 1/4	55	5,200	
75 Dec 11	83 1/2 Mar 17	75 Jan 4	78 Feb 18	4% preferred.....	100	77 1/4	77 1/4	x76 1/2	77 1/2	77 1/4	77 1/4	76 1/2	77 1/4	140	
26 1/2 Dec 17	38 1/2 Sep 1	34 1/4 Jan 12	40 Jan 28	Allis-Chalmers Mfg common.....	10	37 1/4	37 1/4	36 1/2	37 1/4	x36 1/2	37 1/4	36 1/2	37 1/4	29,600	
104 Jan 29	127 1/2 Sep 1	119 Jan 15	132 Jan 28	4.08% convertible preferred.....	100	x123	129	x121	129	x120	129	x121	129		
32 1/2 Sep 8	39 1/2 Feb 25	33 1/2 Feb 10	36 Feb 2	Alpha Portland Cement.....	10	35 1/4	35 1/2	35 1/4	35 1/2	35 1/4	35 1/2	35 1/4	35 1/2	2,400	
27 May 1	39 1/2 July 15	30 1/4 Jan 29	35 1/2 Jan 4	Aluminum Limited.....	No par	32 1/4	33	32	32 1/2	31 1/2	32 1/4	31 1/2	32 1/2	65,700	
77 1/2 May 11	115 1/2 July 24	90 1/2 Feb 17	108 Jan 4	Aluminum Co of America.....	1	91 1/2	93	91 1/2	93	91 1/2	92 1/2	93	93 1/2	16,300	
33 1/4 Jan 5	82 Mar 31	37 Feb 25	42 Jan 7	Amalgamated Leather Co.....	50	x37 1/2	38 1/2	x37 1/2	38 1/2	37	37 1/2	x36	38 1/2	50	
39 Feb 12	51 Dec 10	47 1/4 Feb 26	49 1/4 Feb 2	5% convertible preferred.....	50	48 1/2	50	x48 1/2	50	x49	50 1/2	47 1/4	48 1/2	2,100	
44 1/4 Sep 22	56 1/2 July 17	43 1/2 Feb 8	48 Jan 18	Amalgamated Sugar Co.....	12.50	45 1/2	45 1/2	46	46	45 1/2	45 1/2	45 1/2	45 1/2	1,300	
69 1/2 Nov 25	106 1/4 Feb 5	67 Feb 25	78 1/4 Jan 6	Ameracorp.....	No par	69	70 1/2	68 1/2	70	67	68 1/2	67	68 1/2	19,800	
27 1/2 Dec 22	35 1/2 Apr 30	28 Feb 8	31 1/2 Jan 21	Amer Agricultural Chemical.....	No par	29	29 1/2	29	30	30 1/2	30 1/2	30	30 1/2	3,300	
23 1/2 Nov 18	33 1/2 Apr 9	20 1/2 Feb 5	25 1/2 Jan 4	American Airlines common.....	1	21 1/4	21 1/2	21 1/4	21 1/2	21 1/4	21 1/2	21 1/4	21 1/2	22,700	
117 1/2 Nov 10	160 1/2 Sep 9	102 1/2 Feb 24	106 1/4 Jan 27	3 1/2% convertible preferred.....	100	x102	109	x102 1/2	103	x102	109	x103	105	200	
42 1/2 Jan 2	50 1/2 Sep 2	43 Jan 25	44 1/2 Jan 18	American Bakeries Co.....	No par	43 1/2	43 1/2	43 1/2	44	43 1/2	44 1/4	44	44	1,100	
32 1/2 Oct 7	46 1/2 Dec 18	41 Feb 25	44 1/4 Jan 4	American Bank Note common.....	10	41 1/4	41 1/2	x41	41 1/2	41	41	x40 1/2	41 1/2	400	
58 Jan 2	64 1/2 May 29	60 1/4 Jan 14	61 1/2 Jan 4	6% preferred.....	50	x60	61	x60	61	x60	61	x60	61		
23 1/2 Sep 22	39 1/2 May 6	24 1/4 Feb 17	30 Jan 4	American Bosch Arms Corp.....	2	25 1/4	26 1/4	25 1/4	25 1/4	25 1/2	25 1/2	25 1/2	25 1/2	7,400	
45 1/2 Jan 2	58 Aug 3	48 1/4 Feb 17	51 1/2 Jan 7	American Brake Shoe Co.....	No par	48 1/4	49 1/4	49	49	49	49 1/4	49 1/4	49 1/4	3,400	
20 1/2 Jan 2	33 1/2 Nov 20	26 1/2 Jan 19	30 Jan 22	American Broadcasting-Paramount		28 1/4	29 1/4	28 1/4	28 1/2	27 1/2	28 1/4	28 1/2	28 1/4	13,200	
19 Jan 7	20 1/2 Feb 11	19 Jan 6	19 Jan 6	Theatres Inc common.....	1	19	19	x19	19 1/4	x19	19 1/4	x19	19 1/4	100	
7 1/2 Feb 13	14 1/2 Mar 18	9 1/2 Feb 17	13 1/2 Jan 4	5% preferred.....	20	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	11 1/4	11 1/4	11,600	
40 1/2 Nov 13	50 1/2 Jan 2	40 Feb 11	43 1/2 Jan 4	American Cable & Radio Corp.....	1	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	35,100	



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Feb. 22	Tuesday Feb. 23	Wednesday Feb. 24	Thursday Feb. 25	Friday Feb. 26	
30 1/2 Nov 18	49 1/2 Feb 11	34 1/2 Feb 17	40 1/2 Jan 5	Archer-Daniels-Midland	No par		37 1/4 37 3/4	37 1/4 37 1/2	37 3/8 37 1/2	37 1/4 37 3/8	2,300
23 1/2 Nov 27	40 1/2 Jan 26	26 1/2 Feb 16	30 1/2 Jan 11	Argo Oil Corp.	10		27 1/2 27 3/4	27 1/2 27 1/4	27 3/8 27 1/2	27 1/4 27 3/8	2,600
64 1/2 May 7	80 1/2 July 29	61 1/2 Feb 8	77 1/2 Jan 4	Armco Steel Corp.	10		64 1/2 65 1/4	64 1/2 66 1/4	65 1/2 66 1/4	65 1/2 67 1/4	12,500
23 1/2 May 7	37 1/2 Nov 24	32 1/2 Jan 8	42 1/2 Feb 19	Armour & Co.	10		41 1/4 42	40 1/4 41 1/4	40 1/2 41 1/4	41 1/4 41 3/4	22,600
75 Sep 23	86 1/2 Apr 7	39 Jan 26	44 1/2 Feb 26	Armstrong Cork Co common	1		41 1/4 42	43 1/4 44	43 1/2 44 1/2	43 1/4 44 1/2	5,700
17 1/2 Nov 20	23 1/2 July 16	17 Jan 13	20 1/2 Jan 11	Arnold preferred	No par		*76 78 1/4	77 77	*76 77 1/2	*76 77 1/2	50
23 1/2 Oct 15	28 1/2 Apr 2	23 1/2 Feb 15	27 1/2 Jan 5	Arnold Constable Corp.	5		25 26	*17 1/2 18	17 1/4 17 1/2	*17 1/4 17 1/2	110
34 Jan 2	25 1/2 May 15	20 1/2 Feb 12	23 1/2 Jan 4	Arvin Industries Inc.	2.50		20 20 1/2	20 20 1/2	20 1/2 20 3/4	20 1/2 20 3/4	2,600
31 1/2 Feb 11	40 1/2 May 19	32 1/2 Feb 26	37 1/2 Jan 5	Ashland Oil & Refining common	1		*33 34	*32 3/4 33 1/4	*32 1/2 33 1/4	*32 1/2 33	5,300
10 1/2 Jan 2	14 1/2 Jun 18	13 1/2 Jan 28	14 1/2 Feb 25	ASR Products Corp.	No par		13 1/4 14	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	400
				Associated Dry Goods Corp.	100						13,500
44 Feb 13	60 1/2 Dec 30	56 1/2 Jan 27	60 1/2 Jan 4	Atchafalaya Investment Co.	10		57 1/2 57 1/2	57 1/2 57 1/2	57 1/2 57 1/2	57 1/2 57 1/2	2,200
99 Sep 25	107 1/2 Mar 31	100 Feb 9	102 1/2 Feb 24	Atchafalaya Investment Co.	100		101 102	102 102 1/2	*101 1/2 103 1/2	*101 1/2 103 1/2	120
59 Nov 10	98 1/2 Jan 2	55 1/2 Feb 8	63 Jan 4	Atchafalaya Investment Co.	100		59 1/2 59 1/2	59 1/2 59 1/2	59 1/2 59 1/2	59 1/2 59 1/2	2,600
24 1/2 Nov 17	32 1/2 July 8	24 1/2 Feb 8	27 1/2 Jan 5	Atchafalaya Investment Co.	100						
9 1/2 Dec 29	10 1/2 Mar 4	9 1/2 Jan 7	9 1/2 Feb 2	Atchafalaya Investment Co.	100						
28 1/2 Dec 18	33 1/2 Sep 11	28 1/2 Feb 1	31 1/2 Feb 10	Atchafalaya Investment Co.	100						
80 Nov 10	32 Jan 6	79 1/2 Jan 1	83 1/2 Feb 23	Atchafalaya Investment Co.	100						
47 1/2 Feb 17	62 1/2 May 25	47 Feb 26	58 1/2 Feb 24	Atchafalaya Investment Co.	100						
39 1/2 Sep 16	83 1/2 Apr 17	36 1/2 Feb 24	41 1/2 Jan 4	Atchafalaya Investment Co.	100						
74 1/2 Dec 31	86 1/2 Mar 3	74 1/2 Jan 4	77 1/2 Feb 9	Atchafalaya Investment Co.	100						
5 1/2 Oct 28	8 1/2 Jan 26	5 1/2 Feb 24	6 1/2 Jan 4	Atchafalaya Investment Co.	100						
15 1/2 Jan 26	16 1/2 Feb 11	15 1/2 Jan 5	15 1/2 Feb 15	Atchafalaya Investment Co.	100						
68 1/2 Jan 27	96 1/2 July 29	87 1/2 Jan 13	96 1/2 Jan 26	Atchafalaya Investment Co.	100						
15 1/2 Nov 24	24 1/2 Feb 16	16 1/2 Jan 15	20 1/2 Jan 4	Atchafalaya Investment Co.	100						
21 1/2 Jun 9	27 1/2 Jan 13	21 1/2 Feb 1	24 1/2 Jan 11	Atchafalaya Investment Co.	100						
23 1/2 Nov 20	28 1/2 Dec 7	24 1/2 Feb 1	27 1/2 Jan 18	Atchafalaya Investment Co.	100						
10 1/2 Jan 7	17 1/2 May 25	12 1/2 Feb 17	15 1/2 Jan 4	Atchafalaya Investment Co.	100						
6 1/2 Dec 1	12 1/2 Jun 8	6 1/2 Feb 15	7 1/2 Jan 5	Atchafalaya Investment Co.	100						
30 1/2 Feb 9	42 1/2 July 24	33 1/2 Feb 1	37 1/2 Jan 4	Atchafalaya Investment Co.	100						
13 1/2 Jan 6	18 1/2 Dec 17	14 1/2 Jan 29	17 1/2 Jan 4	Atchafalaya Investment Co.	100						
24 1/2 Dec 23	27 1/2 Dec 7	24 1/2 Jan 26	26 1/2 Feb 26	Atchafalaya Investment Co.	100						
79 Dec 11	101 1/2 Feb 5	90 1/2 Jan 18	93 1/2 Feb 17	Atchafalaya Investment Co.	100						
38 Nov 16	89 1/2 Jun 8	80 Jan 8	83 1/2 Feb 19	Atchafalaya Investment Co.	100						
56 1/2 Dec 28	66 Jan 20	56 1/2 Feb 8	62 1/2 Feb 11	Atchafalaya Investment Co.	100						
25 Dec 28	40 Jan 6	25 Jan 29	27 Jan 4	Atchafalaya Investment Co.	100						
44 Oct 12	64 1/2 Jan 27	54 1/2 Feb 23	63 Jan 6	Atchafalaya Investment Co.	100						
23 Nov 23	30 1/2 May 11	22 Jan 29	25 1/2 Jan 8	Atchafalaya Investment Co.	100						
49 1/2 Sep 23	66 1/2 Feb 27	50 Feb 5	54 1/2 Jan 6	Atchafalaya Investment Co.	100						
27 Feb 9	43 1/2 Dec 24	35 1/2 Feb 1	42 1/2 Jan 4	Atchafalaya Investment Co.	100						
28 1/2 Jan 2	51 1/2 Oct 21	43 Jan 8	45 Jan 7	Atchafalaya Investment Co.	100						
44 Jan 2	55 1/2 Dec 8	48 1/2 Feb 24	54 1/2 Jan 14	Atchafalaya Investment Co.	100						
178 Jan 23	204 Dec 11	206 Jan 7	206 Jan 7	Atchafalaya Investment Co.	100						
90 Dec 16	100 1/2 Mar 26	90 1/2 Feb 3	92 1/2 Jan 29	Atchafalaya Investment Co.	100						
19 1/2 Sep 22	30 July 29	19 1/2 Feb 17	22 Feb 2	Atchafalaya Investment Co.	100						
36 1/2 Jan 7	74 1/2 May 6	62 1/2 Jan 13	78 1/2 Feb 25	Atchafalaya Investment Co.	100						
78 Dec 18	84 Feb 9	80 Jan 4	80 1/2 Feb 26	Atchafalaya Investment Co.	100						
35 1/2 Jan 2	65 Dec 11	56 1/2 Feb 17	70 1/2 Feb 26	Atchafalaya Investment Co.	100						
32 1/2 Dec 22	43 1/2 Jan 10	39 1/2 Jan 26	40 Jan 5	Atchafalaya Investment Co.	100						
13 1/2 Jan 5	18 1/2 Dec 15	16 Jan 9	18 Feb 23	Atchafalaya Investment Co.	100						
13 Nov 2	24 1/2 May 11	16 Jan 9	18 Feb 23	Atchafalaya Investment Co.	100						
91 Dec 14	95 May 6	89 1/2 Feb 25	89 1/2 Feb 24	Atchafalaya Investment Co.	100						
61 Sep 22	89 May 14	68 Jan 25	74 1/2 Jan 4	Atchafalaya Investment Co.	100						
72 1/2 Sep 10	28 1/2 Mar 3	22 1/2 Feb 3	23 1/2 Feb 24	Atchafalaya Investment Co.	100						
45 1/2 Dec 10	52 Apr 1	45 Jan 7	46 1/2 Jan 4	Atchafalaya Investment Co.	100						
1 1/2 Dec 21	2 Mar 23	1 1/2 Jan 13	1 1/2 Jan 4	Atchafalaya Investment Co.	100						
36 1/2 Jan 6	43 1/2 May 28	35 1/2 Jan 29	38 1/2 Jan 13	Atchafalaya Investment Co.	100						
32 1/2 Sep 22	41 1/2 Apr 1	35 1/2 Jan 29	40 1/2 Jan 4	Atchafalaya Investment Co.	100						
49 1/2 May 11	59 1/2 July 6	47 1/2 Feb 8	57 1/2 Jan 4	Atchafalaya Investment Co.	100						
137 Jan 23	155 Feb 11	138 1/2 Jan 6	142 1/2 Feb 15	Atchafalaya Investment Co.	100						
12 1/2 Jan 5	19 1/2 Dec 31	17 1/2 Jan 12	21 1/2 Feb 3	Atchafalaya Investment Co.	100						
70 Jan 12	83 July 2	71 1/2 Jan 8	82 Feb 8	Atchafalaya Investment Co.	100						
35 1/2 Sep 10	42 1/2 Dec 11	36 Jan 29	40 1/2 Feb 23	Atchafalaya Investment Co.	100						
36 1/2 Jan 6	56 1/2 July 15	43 1/2 Feb 17	53 Jan 4	Atchafalaya Investment Co.	100						
24 1/2 Mar 31	30 1/2 Jun 18	26 1/2 Feb 11	29 1/2 Jan 6	Atchafalaya Investment Co.	100						
15 1/2 Nov 25	22 July 9	16 1/2 Feb 17	20 1/2 Jan 4	Atchafalaya Investment Co.	100						
29 1/2 Oct 29	46 1/2 Jan 5	27 1/2 Feb 16	32 1/2 Jan 6	Atchafalaya Investment Co.	100						
21 1/2 Jan 2	35 May 14	24 1/2 Feb 16	28 1/2 Jan 6	Atchafalaya Investment Co.	100						
20 1/2 Sep 22	24 1/2 Apr 1	21 Jan 21	22 1/2 Feb 11	Atchafalaya Investment Co.	100						
16 Jan 8	24 1/2 Sep 25	20 1/2 Jan 11	24 1/2 Feb 10	Atchafalaya Investment Co.	100						
37 1/2 Feb 9	48 1/2 Dec 7	40 1/2 Feb 1	46 1/2 Jan 15	Atchafalaya Investment Co.	100						
76 Sep 24	81 1/2 Apr 27	77 Jan 15	78 1/2 Feb 23	Atchafalaya Investment Co.	100						
68 1/2 Sep 30	68 1/2 Mar 17	59 1/2 Feb 5	62 1/2 Jan 4	Atchafalaya Investment Co.	100						
7 1/2 Nov 24	15 1/2 Jan 5	9 Jan 4	11 1/2 Jan 18	Atchafalaya Investment Co.	100						
14 1/2 Dec 29	27 1/2 Jan 6	15 1/2 Feb 16	20 1/2 Jan 18	Atchafalaya Investment Co.	100						
33 1/2 Jan 6	44 1/2 May 25	35 Feb 1	41 1/2 Jan 4	Atchafalaya Investment Co.	100						
44 Nov 20	53 1/2 Jun 8	44 1/2 Feb 10	48 Jan 11	Atchafalaya Investment Co.	100						
8 1/2 May 12	12 1/2 Sep 8	10 1/2 Feb 25	12 1/2 Jan 12	Atchafalaya Investment Co.	100						
40 1/2 Jan 13	66 1/2 July 20	52 1/2 Feb 8	63 1/2 Jan 4	Atchafalaya Investment Co.	100						
33 1/2 Sep 9	48 Oct 29	38 1/2 Feb 17	44 1/2 Feb 26	Atchafalaya Investment Co.	100						
76 Dec 28	85 Jan 21	76 1/2 Jan 4	79 1/2 Feb 17	Atchafalaya Investment Co.	100						
26 Dec 22	20 1/2 Apr 30	25 1/2 Feb 15	28 1/2 Jan 5	Atchafalaya Investment Co.	100						
15 1/2 Jan 22	76 Oct 12	66 Jan 29	73 1/2 Feb 25	Atchafalaya Investment Co.	100						
57 1/2 Jan 6	76 Oct 12	66 Jan 29	73 1/2 Feb 25	Atchafalaya Investment Co.	100						
35 1/2 Oct 26	47 1/2 Nov 16	42 1/2 Jan 4	61 1/2 Feb 9	Atchafalaya Investment Co.	100						
34 1/2 May 5	44 1/2 Nov 2	35 1/2 Jan 18	46 1/2 Feb 26	Atchafalaya Investment Co.	100						
28 1/2 Jan 6	33 1/2 Mar 16	32 Feb 17	33 1/2 Jan 11	Atchafalaya Investment Co.	100						
21 Nov 4	35 1/2 May 28	19 1/2 Feb 17	24 1/2 Jan 4	Atchafalaya Investment Co.	100						
19 1/2 Jan 8	31 1/2 July 10	20 1/2 Feb 17	27 1/2 Jan 6	Atchafalaya Investment Co.	100						
82 1/2 Nov 27	94 1/2 May 27	83 1/2 Feb 4	85 Jan 4	Atchafalaya Investment Co.	100						
18 Jan 30	27 1/2 Jan 23	30 Feb 17	34 Jan 18	Atchafalaya Investment Co.	100						
10 Mar 30	13 1/2 Dec 31	16 1/2 Feb 16	17 1/2 Jan 4	Atchafalaya Investment Co.	100						
46 1/2 Jun 26	55 1/2 Dec 28	49 1/2 Feb 11	54 1/2 Jan 4	Atchafalaya Investment Co.	100						
19 Dec 4	22 1/2 Aug 14	19 1/2 Feb 11	21 1/2 Jan 22	Atchafalaya Investment Co.	100						
79 Oct 23	89 Feb 11	80 Feb 26	83 Jan 4	Atchafalaya Investment Co.	100						
41 1/2 Nov 30	51 Apr 22	44 Feb 3	48 Jan 7	Atchafalaya Investment Co.	100						
36 1/2 Sep 22	44 1/2 Jan 1	37 Jan 27	38 1/2 Jan 4	Atchafalaya Investment Co.	100						
24 1/2 Dec 30	32 1/2 Mar 3	25 Jan 4	26 1/2 Jan 6	Atchafalaya Investment Co.	100						
57 1/2 Dec 11	69 July 28	57 1/2 Feb 19	60 1/2 Jan 6	Atchafalaya Investment Co.	100						
28 1/2 Nov 2	32 1/2 Aug 12	27 1/2 Jan 13	30 Jan 5	Atchafalaya Investment Co.	100						
5 1/2 July 10	9 1/2 Mar 17	5 1/2 Feb 16	7 1/2 Jan 6	Atchafalaya Investment Co.	100						
18 Jan 30	27 1/2 Jan 23	30 Feb 17	34 Jan 18	Atchafalaya Investment Co.	100						
10 Mar 30	13 1/2 Dec 31	16 1/2 Feb 16	17 1/2 Jan 4	Atchafalaya Investment Co.	100						
46 1/2 Jun 26	55 1/2 Dec 28	49 1/2 Feb 11	54 1/2 Jan 4	Atchafalaya Investment Co.	100						
19 Dec 4	22 1/2 Aug 14	19 1/2 Feb 11	21 1/2 Jan 22	Atchafalaya Investment Co.	100						
79 Oct 23	89 Feb 11	80 Feb 26	83 Jan 4	Atchafalaya Investment Co.	100						
41 1/2 Nov 30	51 Apr 22	44 Feb 3	48 Jan 7	Atchafalaya Investment Co.	100						
36 1/2 Sep 22	44 1/2 Jan 1	37 Jan 27	38 1/2 Jan 4	Atchafalaya Investment Co.	100						
24 1/2 Dec 30	32 1/2 Mar 3										



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday Feb. 22	Tuesday Feb. 23	Wednesday Feb. 24	Thursday Feb. 25	Friday Feb. 26		
12 1/4 Nov 20	23 1/4 Apr 10	10 1/4 Jan 29	13 1/4 Jan 4	Capital Airlines Inc.	-----	5	-----	11 1/4	11 1/4	11	11 1/4	10 3/4	11	5,600
37 1/2 Feb 10	56 1/4 July 15	43 Jan 28	49 1/4 Jan 4	Carborundum Co.	-----	5	-----	48 1/4	48 1/4	47 1/4	48 1/4	48 1/4	49 1/4	3,600
33 1/4 Dec 31	52 1/4 Feb 10	30 1/4 Feb 15	35 1/4 Feb 25	Carey (Philip) Mfg Co.	-----	10	-----	x32 1/4	32 1/4	32 1/4	34 1/4	34 1/4	35 1/4	4,400
85 Dec 8	102 1/4 Jan 5	88 1/4 Jan 12	92 Feb 23	Carolina Clinchfield & Ohio Ry.	100	-----	-----	91 1/4	92	91	91	91	92	1,600
33 1/4 Sep 23	41 1/4 Jan 19	35 Feb 1	38 1/4 Feb 25	Carolina Power & Light	No par	-----	-----	37 1/4	37 1/4	37 1/4	38 1/4	37 1/4	38 1/4	4,500
45 1/4 Nov 25	62 Oct 16	43 Feb 17	58 1/4 Jan 4	Carpenter Steel Co.	-----	5	-----	x44 1/4	45 1/4	43 1/4	44 1/4	43 1/4	44 1/4	8,200
34 1/4 Nov 17	48 1/4 Jan 19	36 1/4 Feb 26	41 1/4 Jan 6	Carrier Corp common	-----	10	-----	38 1/4	38 1/4	37 1/4	38 1/4	37 1/4	38 1/4	9,500
40 1/4 Dec 1	46 1/4 Jan 27	40 1/4 Feb 9	42 Feb 25	4 1/4% preferred	-----	50	-----	41 1/4	41 1/4	41 1/4	41 1/4	41 1/4	42	340
26 1/4 Sep 30	31 1/4 Jan 16	27 1/4 Jan 4	29 Jan 11	Carriers & General Corp.	-----	1	-----	28 1/4	29 1/4	28 1/4	28 1/4	28 1/4	28 1/4	1,000
38 1/4 Jan 8	89 1/4 Dec 7	67 1/4 Jan 11	78 1/4 Jan 4	Carter Products Inc.	-----	1	-----	72 1/4	74	71 1/4	72 1/4	70 1/4	70 1/4	3,700
18 Sep 22	26 1/4 Feb 2	16 Feb 17	22 1/4 Jan 5	Case (J I) Co common	12.50	-----	-----	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	20,000
108 Dec 29	119 1/4 Mar 16	109 1/4 Feb 26	114 1/4 Jan 19	7% preferred	-----	100	-----	x109 1/4	110 1/4	110	110	x109 1/4	110 1/4	200
6 Jan 12	7 1/4 Apr 22	6 1/4 Jan 7	7 1/4 Feb 26	6 1/2% 2nd preferred	-----	7	-----	6 1/4	6 1/4	6 1/4	6 1/4	7	7 1/4	189,400
30 Nov 16	36 1/4 Aug 12	29 Feb 5	34 1/4 Jan 5	Caterpillar Tractor common	No par	-----	-----	29 1/4	30 1/4	29 1/4	30 1/4	30 1/4	31	31,700
89 1/4 Nov 10	98 1/4 Jan 12	88 Feb 8	92 Jan 13	4.20% preferred	-----	100	-----	x89 1/4	90 1/4	x89 1/4	90 1/4	x89 1/4	90 1/4	40,000
25 Sep 22	34 1/4 May 13	27 1/4 Jan 4	31 1/4 Jan 8	Celanese Corp of Amer com	No par	-----	-----	29 1/4	30 1/4	29 1/4	30 1/4	28 1/4	29 1/4	1,900
114 1/4 Dec 22	125 1/4 May 13	116 Jan 25	119 1/4 Feb 23	7 1/2% 2nd preferred	-----	100	-----	119 1/4	119 1/4	118 1/4	119	x118 1/4	119 1/4	80
76 1/4 Sep 22	91 1/4 July 9	78 1/4 Jan 4	83 1/4 Jan 13	4 1/4% conv preferred series A	100	-----	-----	82 1/4	82 1/4	82 1/4	83	x81 1/4	82 1/4	1,900
32 Nov 23	44 1/4 Mar 20	32 1/4 Feb 17	35 1/4 Jan 15	Celotex Corp common	-----	20	-----	33 1/4	34	33 1/4	33 1/4	34	34 1/4	5,500
17 1/4 Dec 30	20 Apr 3	18 Jan 4	19 Jan 11	5% preferred	-----	20	-----	18 1/4	18 1/4	18 1/4	18 1/4	18	18	300
21 1/4 Apr 16	27 Nov 23	23 Feb 9	25 1/4 Jan 15	Central Aguirre Sugar Co.	-----	5	-----	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	1,800
13 Jan 5	22 Mar 23	17 Jan 22	19 Feb 24	Central Foundry Co.	-----	1	-----	18 1/4	18 1/4	18 1/4	19	19	19 1/4	4,800
41 Jan 30	55 Aug 20	54 1/4 Jan 5	56 1/4 Jan 27	Central of Georgia Ry com	No par	-----	-----	x55 1/4	58	x55 1/4	58	x55 1/4	58	-----
71 1/4 Feb 17	80 Aug 14	76 Jan 8	77 1/4 Jan 19	5% preferred series B	100	-----	-----	78	85	x77 1/4	85	x77 1/4	85	-----
18 1/4 Sep 21	22 Apr 20	19 1/4 Jan 18	20 1/4 Jan 5	Central Hudson Gas & Elec	No par	-----	-----	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	3,000
30 1/4 Jun 24	38 1/4 Mar 23	32 1/4 Jan 20	35 1/4 Feb 15	Central Illinois Lgt common	No par	-----	-----	x33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	34	1,700
88 1/4 Dec 28	99 1/4 Feb 27	88 1/4 Jan 27	91 1/4 Jan 21	4 1/4% preferred	-----	100	-----	x90 1/4	91	90 1/4	91	x90 1/4	91	110
37 1/4 Sep 10	46 1/4 May 11	42 1/4 Jan 4	46 1/4 Feb 15	Central Illinois Public Service	-----	10	-----	45 1/4	46	45 1/4	46	45 1/4	46 1/4	1,400
20 Dec 11	31 July 27	23 Jan 4	26 1/4 Jan 15	Central RR Co of N J	-----	5	-----	25	25	25 1/4	26	25 1/4	26	400
32 1/4 Dec 31	32 1/4 Dec 31	28 1/4 Jan 26	28 1/4 Feb 15	Central & South West Corp.	2.50	-----	-----	31 1/4	33 1/4	31 1/4	32 1/4	32 1/4	33	12,200
8 1/4 Dec 22	28 1/4 Jan 16	8 1/4 Feb 10	16 1/4 Jan 7	Central Soya Co.	No par	-----	-----	25 1/4	25 1/4	24 1/4	25 1/4	24 1/4	25 1/4	6,100
8 1/4 Jan 12	15 1/4 Mar 11	9 1/4 Feb 24	11 Jan 7	Central Violette Sugar Co.	-----	5	-----	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	700
34 1/4 Sep 21	50 1/4 Mar 5	32 1/4 Feb 25	42 Jan 6	Century Industries Co.	No par	-----	-----	33 1/4	34 1/4	32 1/4	33 1/4	32 1/4	33 1/4	1,000
11 1/4 Sep 22	16 1/4 Apr 27	12 1/4 Feb 17	13 1/4 Jan 13	Cerro de Pasco Corp.	-----	5	-----	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	15,000
43 1/4 Jan 28	103 1/4 Dec 9	85 Feb 12	104 1/4 Feb 26	Certain-Teed Products Corp.	-----	1	-----	95 1/4	98	98	103 1/4	99	103 1/4	12,700
4 1/4 May 29	6 1/4 Jan 9	4 1/4 Feb 17	5 1/4 Jan 18	Cesana Aircraft Co.	-----	1	-----	32 1/4	32 1/4	32 1/4	34 1/4	33 1/4	34 1/4	12,100
52 Apr 1	79 July 27	58 1/4 Feb 15	70 1/4 Jan 11	When issued	-----	1	-----	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	23,500
				Chadbourne Gotham Inc.	-----	10	-----	62 1/4	62 1/4	62 1/4	62 1/4	62	62	11,900
				Chain Belt Co.	-----	10	-----							400
37 1/4 Jun 9	50 1/4 Feb 24	34 1/4 Feb 17	42 1/4 Jan 6	Champion Paper & Fibre Co	No par	-----	-----	34 1/4	35 1/4	35 1/4	35 1/4	35 1/4	36	3,800
87 1/4 Dec 16	99 Mar 4	88 Jan 8	91 1/4 Feb 25	Common	No par	-----	-----	90	90 1/4	90	90 1/4	91 1/4	91 1/4	190
35 Nov 30	45 1/4 May 28	35 1/4 Jan 27	39 Jan 4	\$4.50 preferred	No par	-----	-----	36	37	35 1/4	36	36 1/4	37	4,000
19 Nov 24	25 1/4 Apr 17	18 1/4 Feb 17	21 Jan 4	Champion Spark Plug Co.	1 1/4	-----	-----	19	19 1/4	19	19 1/4	19	19 1/4	8,600
25 1/4 Sep 24	42 1/4 Jan 9	29 Jan 4	32 1/4 Feb 18	Champion Oil & Refining Co.	-----	1	-----	31 1/4	32	31 1/4	32	32	33 1/4	12,600
15 Sep 9	37 1/4 Dec 31	25 1/4 Feb 8	38 1/4 Jan 6	Chance Vought Aircraft Inc.	-----	1	-----	29 1/4	30	28	29 1/4	29 1/4	31 1/4	17,300
26 1/4 Nov 4	36 1/4 Jan 5	23 1/4 Feb 17	29 1/4 Jan 4	Checker Motors Corp.	1.25	-----	-----	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	5,700
10 1/4 Oct 6	17 1/4 Mar 23	10 1/4 Jan 25	12 1/4 Feb 3	Chemtron Corp.	-----	1	-----	12	12 1/4	11 1/4	12	11 1/4	12 1/4	2,800
34 1/4 Feb 18	46 Dec 15	39 Feb 26	43 1/4 Jan 4	Chemway Corp.	-----	1	-----	39 1/4	39 1/4	39 1/4	39 1/4	39	39	500
64 1/4 Dec 29	74 1/4 July 8	63 1/4 Feb 25	69 1/4 Jan 6	Chesapeake Corp of Va.	-----	5	-----	65	65 1/4	64 1/4	65 1/4	x63 1/4	64 1/4	11,600
106 Oct 26	118 1/4 Feb 26	14 Jan 12	17 Jan 18	Chesapeake & Ohio Ry common	25	-----	-----	x102	110	x102	110	x100	110	-----
13 1/4 Apr 1	19 1/4 Aug 3	14 Jan 12	17 Jan 18	3 1/2% convertible preferred	100	-----	-----	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	900
25 Jan 8	38 July 14	31 Feb 17	34 1/4 Jan 21	Chicago & East Ill RR com	No par	-----	-----	x31	33 1/4	x31	33	x31	33 1/4	10
38 1/4 Nov 16	53 Jan 16	37 1/4 Feb 23	43 1/4 Jan 6	Class A	-----	40	-----	37 1/4	38 1/4	x37	37 1/4	x37	37 1/4	600
36 1/4 Sep 29	44 1/4 Mar 30	38 1/4 Feb 12	39 1/4 Jan 25	Chic Great Western Ry com	10	-----	-----	x38 1/4	39 1/4	x38 1/4	39 1/4	x38 1/4	39 1/4	100
23 1/4 Nov 25	33 1/4 July 8	21 1/4 Feb 17	26 1/4 Jan 6	5% preferred	-----	50	-----	23	23 1/4	22 1/4	23 1/4	22 1/4	23 1/4	7,800
63 1/4 Jan 6	71 1/4 May 22	64 1/4 Jan 29	69 1/4 Feb 26	Chic Milw St Paul & Pac	No par	-----	-----	68	68	67 1/4	68	68 1/4	69	900
18 1/4 Nov 23	32 1/4 Jan 22	17 1/4 Feb 17	23 1/4 Jan 4	5% series A noncum pfd	100	-----	-----	18 1/4	19 1/4	18 1/4	18 1/4	18 1/4	18 1/4	3,000
28 1/4 Nov 23	35 1/4 May 25	29 Feb 16	36 1/4 Jan 4	Chic & North Western com	No par	-----	-----	30 1/4	30 1/4	30 1/4	30 1/4	30 1/4	30 1/4	1,700
26 1/4 Nov 23	36 1/4 July 28	24 1/4 Feb 16	29 1/4 Jan 4	5% preferred series A	100	-----	-----	27 1/4	28	26 1/4	27 1/4	26 1/4	27 1/4	8,200
27 1/4 Dec 24	37 1/4 Apr 17	27 Feb 23	32 Jan 8	Chicago Pneumatic Tool	-----	8	-----	27 1/4	28	26 1/4	27 1/4	27 1/4	28	4,200
24 1/4 Oct 22	37 1/4 Jan 2	27 Feb 23	32 Jan 8	Chicago Rock Isl & Pac RR	No par	-----	-----	x13 1/4	14 1/4	x13 1/4	14 1/4	x13 1/4	14 1/4	30
13 Jan 22	18 1/4 Jun 24	14 Feb 17	15 1/4 Jan 4	Chicago Yellow Cab	No par	-----	-----	42 1/4	42 1/4	42 1/4	42 1/4	42 1/4	42 1/4	2,300
26 1/4 Jun 17	46 1/4 Dec 17	39 1/4 Jan 19	47 1/4 Jan 4	Chickasha Cotton Oil	-----	5	-----	58	59 1/4	57	58 1/4	56 1/4	57 1/4	40,400
50 1/4 Feb 4	72 1/4 May 20	55 1/4 Feb 17	71 1/4 Jan 6	Chock Full O'Nuts Corp.	-----	1	-----							-----
				Chrysler Corp	-----	25	-----							-----
30 1/4 Dec 11	37 Jan 21	30 1/4 Feb 8	33 1/4 Feb 26	Cincinnati Gas & Electric	-----	8.50	-----	32 1/4	33	33	33 1/4	32 1/4	33 1/4	8,500
77 Dec 23	91 1/4 Feb 16	78 1/4 Jan 4	83 1/4 Feb 18	Common	-----	100	-----	81 1/4	82 1/4	82 1/4	83	82 1/4	83	70
93 Dec 17	102 1/4 Feb 12	94 1/4 Feb 2	99 Jan 8	4% preferred	-----	100	-----	x97	97 1/4	x97	97 1/4	x97	97 1/4	2,000
35 1/4 Oct 23	47 1/4 Jun 30	35 1/4 Jan 12	38 1/4 Jan 6	4 1/4% preferred	-----	100	-----	52 1/4	53 1/4	52 1/4	52 1/4	52 1/4	53 1/4	8,000
46 1/4 Jan 14	64 1/4 July 10	51 1/4 Jan 7	53 1/4 Jan 12	Cincinnati Milling Machine Co.	10	-----	-----	43 1/4	44 1/4	43 1/4	43 1/4	43	43 1/4	11,100
46 1/4 Nov 19	64 1/4 Jan 26	43 Feb 25	49 Jan 4	C I T Financial Corp	No par	-----	-----	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	1,900
15 Feb 5	27 1/4 Mar 20	20 1/4 Feb 9	24 1/4 Jan 4	Cities Service Co.	-----	10	-----	49 1/4	49 1/4	49 1/4	49 1/4	48	49 1/4	1,000
43 Jan 9	57 Nov 2	47 1/4 Feb 8	51 1/4 Jan 4	City Investing Co.	-----	5	-----	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	1,200
15 1/4 Dec 16	18 1/4 Jan 2	15 1/4 Jan 6	17 Jan 18	City Products Corp	No par	-----	-----	84	85	82 1/4	83 1/4	82 1/4	83 1/4	5,000
57 1/4 Jan 9	96 1/4 Nov 24	80 Feb 8	92 1/4 Jan 4	City Stores Co.	-----	5	-----	48 1/4	49	48 1/4	49	48 1/4	49	4,100
44 1/4 Jun 22	55 1/4 Jan 2	47 1/4 Jan 18	50 1/4 Jan 26	Clark Equipment Co.	-----	15	-----	92 1/4	93 1/4	92 1/4	93 1/4	93	94	200



Range for Previous Year 1959				Range Since Jan. 1				NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Par		Monday Feb. 22	Tuesday Feb. 23	Wednesday Feb. 24	Thursday Feb. 25	Friday Feb. 26		
46 Oct 23	66 Mar 5	47 1/2 Feb 17	56 1/2 Jan 4	Continental Insurance	5	48 1/4	48 1/2	5	48 1/4	48 1/2	48 1/4	48 1/2	48 1/4	48 1/2	11,500	
9 Sep 22	133 Apr 20	10 Feb 17	11 1/2 Jan 6	Continental Motors	1	10 1/4	10 1/2	1	10 1/4	10 1/2	10 1/4	10 1/2	10 1/4	10 1/2	10,700	
45 1/2 Oct 23	69 1/2 Jan 26	47 Feb 26	57 Jan 4	Continental Oil of Delaware	5	49 1/2	51 1/4	5	49 1/2	51 1/4	49 1/2	51 1/4	49 1/2	51 1/4	16,800	
55 1/2 Jan 8	94 1/2 Nov 9	76 1/2 Feb 1	84 1/2 Jan 4	Continental Steel Corp.	14	83 1/4	84	14	83 1/4	84	83 1/4	84	83 1/4	84	6,200	
31 Oct 23	50 1/2 Dec 4	33 1/2 Feb 1	41 1/2 Jan 4	Controls Co of America	5	37 1/4	38 1/4	5	37 1/4	38 1/4	37 1/4	38 1/4	37 1/4	38 1/4	4,700	
35 Nov 4	45 1/2 Aug 12	36 1/2 Jan 11	42 Feb 26	Copper-Bessemer Corp.	5	40	40 1/2	5	40	40 1/2	40	40 1/2	40	40 1/2	8,100	
19 1/2 Sep 21	33 1/2 Mar 17	18 Feb 17	24 1/2 Jan 7	Copper Range Co.	5	18 1/2	19 1/2	5	18 1/2	19 1/2	18 1/2	19 1/2	18 1/2	19 1/2	6,400	
39 1/2 Jan 7	54 1/2 Dec 15	42 Feb 17	55 Jan 4	Copperweld Steel Co.	5	45 1/2	46 1/2	5	45 1/2	46 1/2	45 1/2	46 1/2	45 1/2	46 1/2	4,000	
50 1/2 Sep 23	59 1/2 Jun 1	48 1/2 Feb 4	57 1/2 Jan 4	Corn Products Co (Del)	1	50 1/2	50 3/4	1	50 1/2	50 3/4	50 1/2	50 3/4	50 1/2	50 3/4	13,000	
17 1/4 Oct 26	30 1/2 Jan 22	21 1/4 Feb 8	24 Feb 15	Cornell Dubilier Electric Corp.	1	23 1/2	23 3/4	1	23 1/2	23 3/4	23 1/2	23 3/4	23 1/2	23 3/4	3,300	
89 1/2 Feb 9	154 1/2 Dec 7	124 Feb 16	146 1/2 Jan 4	Corning Glass Works common	5	133 1/2	135	5	133 1/2	135	134 1/2	136	133 1/2	137 1/2	5,400	
84 1/2 Feb 11	88 Sep 24	83 1/2 Feb 18	85 1/2 Jan 29	3 1/2% preferred	100	83 1/2	85 1/2	100	83 1/2	85 1/2	83 1/2	85 1/2	83 1/2	85 1/2	10	
85 Feb 4	88 May 12	85 1/2 Jan 19	89 Feb 25	3 1/2% preferred series of 1947-100	100	87	89	100	87	89	87	89	87	89	10	
18 1/2 Oct 6	24 1/2 Jan 10	20 1/2 Jan 5	24 1/2 Jan 27	Cosden Petroleum Corp.	1	23	23 1/2	1	23	23 1/2	23	23 1/2	23	23 1/2	2,600	
8 Jan 5	14 1/2 Dec 31	11 1/2 Feb 26	14 1/2 Jan 4	Coty Inc.	1	12 1/2	12 1/2	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	3,100	
3 Jan 2	5 1/4 Apr 23	3 1/2 Jan 25	4 1/2 Jan 15	Coty International Corp.	1	3 1/4	3 1/4	1	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	1,000	
35 1/2 Jan 12	72 Nov 19	56 1/4 Jan 29	64 1/2 Jan 4	Crane Co common	25	60 1/2	62	25	60 1/2	62	60 1/2	62	60 1/2	62	8,900	
71 1/2 Nov 24	85 Mar 30	72 1/2 Jan 12	75 Feb 11	3 1/4% preferred	100	73 1/2	78 1/2	100	73 1/2	78 1/2	73 1/2	78 1/2	73 1/2	78 1/2	600	
16 1/2 Sep 1	40 1/4 Oct 14	35 1/2 Feb 26	39 1/2 Jan 5	Cream of Wheat Corp.	1	36	37	1	36	37	36	37	36	37	1,000	
16 1/2 Jan 2	23 1/2 Apr 15	17 1/2 Feb 17	19 1/2 Jan 5	Crescent Petroleum Corp com	1	18	18 1/2	1	18	18 1/2	18	18 1/2	18	18 1/2	4,400	
23 1/2 Dec 23	28 1/2 Mar 9	23 1/2 Feb 17	26 Jan 15	5% conv preferred	25	24 1/2	24 1/2	25	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	1,000	
19 Nov 30	23 1/2 Oct 28	17 1/2 Feb 8	20 1/2 Jan 4	Crown Cork & Seal common	2.50	17 1/2	19 1/2	2.50	17 1/2	19 1/2	17 1/2	19 1/2	17 1/2	19 1/2	1,000	
29 1/2 Jan 7	41 July 23	28 1/2 Feb 1	36 1/2 Feb 25	Crown Zellerbach Corp common	5	40 1/4	40 1/4	5	40 1/4	40 1/4	40	40 1/4	40	40 1/4	10,800	
37 1/2 May 27	44 Jan 20	38 Jan 5	40 1/4 Feb 23	\$2 preferred	No par	47 1/2	48 1/2	No par	47 1/2	48 1/2	47	48 1/2	47	48 1/2	100	
50 1/2 Jan 9	60 1/2 Jan 6	46 1/4 Jan 28	54 Jan 4	\$4.20 preferred	No par	86 1/2	86 1/2	No par	86 1/2	86 1/2	86 1/2	86 1/2	86 1/2	86 1/2	18,400	
85 Dec 31	98 1/4 Apr 21	86 Jan 4	88 1/2 Jan 20	Crucible Steel Co of America	12.50	23 1/2	24 1/2	12.50	23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	24 1/2	30	
28 1/2 May 7	32 1/2 Feb 24	22 1/2 Feb 17	29 1/2 Jan 4	5 1/4% convertible preferred	100	101	101 1/4	100	101	101 1/4	101	102 1/4	101	101	11,300	
104 1/2 Sep 21	114 1/2 July 2	100 1/2 Feb 10	109 1/2 Jan 5	Cuba RR 6% noncum pfd	100	9	9 1/2	100	9	9 1/2	9	9 1/2	9	9 1/2	700	
5 Dec 28	21 1/2 Jan 6	7 1/4 Jan 5	12 1/2 Jan 11	Cuban-American Sugar	10	15 1/4	16	10	15 1/4	16	15 1/4	16	15 1/4	16	740	
15 1/2 Dec 23	37 1/2 Jan 16	15 1/2 Feb 3	18 Jan 11	Cudahy Packing Co common	5	12 1/2	13 1/2	5	12 1/2	13 1/2	12 1/2	13 1/2	12 1/2	13 1/2	1,700	
10 1/2 Jun 15	17 1/2 Mar 4	11 1/2 Feb 17	14 1/2 Jan 4	4 1/2% preferred	100	67 1/2	69 1/2	100	67 1/2	69 1/2	67 1/2	69 1/2	67 1/2	69 1/2	9,800	
65 Dec 30	81 1/2 Mar 11	67 1/4 Jan 8	68 1/2 Jan 18	Cunneen Press Inc.	5	12 1/4	12 1/2	5	12 1/4	12 1/2	12 1/4	12 1/2	12 1/4	12 1/2	9,800	
12 1/2 Mar 31	15 Aug 18	12 Feb 26	12 1/2 Jan 4	Cunningham Drug Stores Inc.	2.50	35 1/2	37	2.50	35 1/2	37	36	37 1/2	36	37 1/2	500	
33 Sep 15	41 1/2 Jan 20	35 1/2 Jan 19	37 1/2 Jan 14	Curtis Publishing common	1	10 1/2	10 1/2	1	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	6,500	
103 Sep 15	16 1/2 Jan 21	10 Feb 5	12 1/2 Jan 7	\$4 prior preferred	No par	58 1/4	60	No par	58 1/4	60	58 1/4	60	58 1/4	60	300	
59 1/2 Dec 18	67 Aug 27	58 1/2 Feb 24	60 1/2 Jan 8	\$1.60 prior preferred	No par	23 1/2	23 1/2	No par	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	200	
21 1/4 Apr 2	25 1/2 Feb 3	22 1/2 Jan 12	25 Feb 19	Curtiss-Wright common	1	28 1/2	29	1	28 1/2	29	28 1/2	29	28 1/2	29	127,700	
27 1/2 Jan 2	40 1/2 Nov 25	23 Feb 25	31 1/2 Jan 4	Class A	1	35 1/2	35 1/2	1	35 1/2	35 1/2	34	35 1/2	34	35 1/2	2,700	
34 1/2 Sep 14	44 Dec 15	33 1/2 Feb 25	37 1/2 Jan 7	Cutler-Hammer Inc	10	84 1/4	84 1/4	10	84 1/4	84 1/4	84	84 1/4	84 1/4	85	2,700	
59 1/2 Jan 8	94 Nov 24	82 Jan 29	96 Jan 8													
37 1/2 Nov 6	46 1/2 Dec 21	37 Feb 17	43 1/2 Jan 4	Dana Corp common	1	38 1/2	38 3/4	1	38 1/2	38 3/4	38 1/2	38 3/4	38 1/2	38 3/4	2,900	
83 Nov 9	91 1/4 Feb 18	83 Jan 4	85 Feb 18	3 1/4% preferred series A	100	15 1/4	15 1/4	100	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	5,000	
13 1/2 Feb 2	19 1/4 July 27	14 1/4 Jan 29	15 1/2 Jan 6	Dan River Mills Inc	5	48 1/4	48 1/4	5	48 1/4	48 1/4	48 1/4	48 1/4	48 1/4	48 1/4	11,000	
34 Feb 6	49 1/4 Mar 18	35 1/2 Feb 17	41 1/4 Jan 11	Daystrom Inc	10	74 1/2	75 1/2	10	74 1/2	75 1/2	74 1/2	75 1/2	74 1/2	75 1/2	1,900	
47 1/2 Dec 18	61 Jan 14	47 1/2 Feb 25	51 1/4 Jan 5	Dayton Power & Light common	7	75	76	7	75	76	75	76	75	76	---	
72 1/2 Dec 23	82 Apr 10	72 1/2 Jan 4	75 1/2 Feb 18	Preferred 3.75% series A	100	77 1/4	78	100	77 1/4	78	77 1/4	78	77 1/4	78	---	
71 Sep 23	81 Feb 27	74 1/4 Feb 4	78 Feb 9	Preferred 3.75% series B	100	28 1/2	29	100	28 1/2	29	28 1/2	29	28 1/2	29	4,700	
76 Dec 22	83 1/2 Apr 9	75 1/2 Jan 6	78 Feb 9	Preferred 3.90% series C	100	45 1/2	47 1/2	100	45 1/2	47 1/2	45 1/2	47 1/2	45 1/2	47 1/2	42,600	
26 1/2 Jan 2	36 1/2 July 15	28 Feb 1	33 1/2 Jan 5	Dayton Rubber Co	50c	27 1/2	27 1/2	50c	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	5,400	
17 Sep 15	21 1/2 Feb 19	17 1/2 Jan 8	21 1/2 Feb 26	Deere & Co (Delaware)	---	69 1/4	69 1/4	---	69 1/4	69 1/4	69 1/4	69 1/4	69 1/4	69 1/4	5,000	
45 Dec 1	68 1/4 July 31	42 1/2 Jan 21	48 1/2 Feb 11	Delaware & Hudson	No par	23 1/2	23 1/2	No par	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	2,400	
26 1/2 Nov 4	33 May 25	27 Jan 25	28 1/2 Jan 8	Delaware Luck & Western	50	17 1/2	18	50	17 1/2	18	17 1/2	18	17 1/2	18	1,600	
8 Nov 23	12 1/2 Jan 9	8 Feb 8	9 1/2 Jan 5	Delaware Power & Light Co	13.50	41 1/4	41 1/4	13.50	41 1/4	41 1/4	41 1/4	41 1/4	41 1/4	41 1/4	900	
56 1/2 Sep 23	71 1/2 Dec 10	64 Feb 3	71 Feb 24	Della Air Lines Inc	3	58	60	3	58	60	58	60	58	60	4,500	
24 1/2 Jan 2	36 1/2 Apr 15	22 Feb 9	26 Jan 4	Denv & Rio Grande West RR	No par	26 1/2	26 1/2	No par	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	16,600	
16 1/2 Nov 25	21 May 26	16 1/2 Feb 5	18 Jan 5	DeSoto Chemical Coatings	---	31 1/2	32 1/2	---	31 1/2	32 1/2	31 1/2	32 1/2	31 1/2	32 1/2	400	
7 Sep 21	10 1/2 Feb 25	8 Feb 24	10 Jan 20	Detroit Edison	20	29 1/2	29 1/2	20	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	3,600	
41 1/2 Jun 5	47 1/4 Mar 13	40 1/2 Feb 16	42 1/2 Jan 5	Detroit Hulsdale & S W RR Co	100	20 1/2	20 1/2	100	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	6,500	
53 Dec 23	68 Apr 28	54 1/2 Jan 6	59 1/2 Feb 1	Detroit Steel Corp	---	26 1/2	26 1/2	---	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	400	
15 1/2 Jan 7	27 Oct 28	20 1/2 Feb 8	26 1/2 Jan 4	De Vilbiss Co	15	60 1/2	60 1/2	15	60 1/2	60 1/2	60 1/2	60 1/2	60 1/2	60 1/2	3,600	
19 1/2 May 7	29 Dec 7	26 Feb 3	30 Jan 4	Diamond Alkali Co	10	31 1/2	32 1/2	10	31 1/2	32 1/2	31 1/2	32 1/2	31 1/2	32 1/2	1,000	
46 Jan 13	64 Oct 30	55 1/2 Feb 1	64 Jan 4	Diamond National Corp	---	20 1/2	20 1/2	---	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	400	
30 1/2 Jun 15	41 1/2 Nov 17	30 1/2 Feb 4	36 1/2 Jan 4	\$1.50 preferred	25	26 1/2	26 1/2	25	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	23,700	
17 1/2 Dec 22	32 1/2 Mar 24	28 Jan 11	30 Feb 1	Diana Stores Corp	50c	11 1/2	11 1/2	50c	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	600	
26 1/2 Dec 7	32 1/2 Aug 6	18 1/2 Jan 26	20 1/2 Feb 23	Diners' (The) Club Inc	1	11 1/2	11 1/2	1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	700	
26 1/2 Sep 18	42 1/2 Mar 13	24 1/2 Feb 17	33 1/4 Jan 4	Disney (Walt) Productions	2.50	234	236	2.50	234	236	234	236	234	236	16,000	
32 1/2 Sep 23	59 1/2 Apr 24	34 1/2 Feb 5	49 1/4 Jan 4	Distillers Corp-Seagrams Ltd	2	98	98 1/4	2	98	98 1/4	98 1/4	98 1/4	98 1/4	98 1/4	1,400	
31 1/2 Sep 22	36 1/2 July 29	29 1/2 Feb 25	33 Jan 4	Diveco-Wayne Corp	---	22 1/4	22 1/4	---	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	600	
21 1/2 Sep 21	29 1/2 Jan 23	23 1/2 Jan 6	28 1/2 Feb 15	Dr. Pepper Corp	No par	42 1/4	43 1/2	No par	42 1/4	43 1/2	42 1/4	43 1/2	42 1/4	43 1/2	180	
11 1/2 Nov 25	17 1/2 Jan 12	12 1/2 Jan 14	13 1/2 Feb 2	Dome Mining Ltd	No par	46 1/4	46 1/4	No par	46 1/4	46 1/4	46 1/4	46 1/4	46 1/4	46 1/4	500	
18 Mar 26	22 May 18	19 1/2 Feb 8	20 1/2 Jan 4	Dominick Fund Inc	---	43 1/2	44	---	43 1/2	44	43 1/2	44	43 1/2	44	---	
17 1/2 Jan 2																



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1939				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Feb. 22	Tuesday Feb. 23	Wednesday Feb. 24	Thursday Feb. 25	Friday Feb. 26		
49 1/4 Jan 6	72 Oct 28	55 1/4 Feb 17	69 1/4 Jan 4	Fansteel Metallurgical Corp.	5	59	60	58 1/2	58 1/2	59 3/4	61	7,000		
5 1/4 Jan 6	10 1/4 Apr 30	7 1/4 Feb 17	8 1/4 Jan 6	Fawick Corp.	2	7 1/4	7 3/4	7 1/4	7 1/4	7 1/4	7 1/4	3,800		
16 1/4 Mar 10	22 1/4 Apr 24	18 Feb 16	20 1/4 Jan 6	Fedders Corp.	1	18 1/4	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	5,200		
32 1/4 Nov 10	40 1/4 Dec 23	31 1/4 Feb 17	40 1/4 Jan 6	Federal Mogul Bower Bearings	5	32	32 1/2	32	32	32	32	2,400		
21 1/4 Jan 2	31 1/4 July 29	22 1/4 Feb 5	27 1/4 Jan 4	Federal Pacific Electric Co.	1	24	24 1/2	23 1/2	24	x23 1/2	23 1/2	4,100		
43 1/4 Nov 25	56 1/4 Jan 26	41 Feb 17	45 Jan 4	Federal Paper Board Co common	5	42 1/4	42 1/4	41 1/4	42 1/4	*41 1/4	41 1/4	1,800		
21 1/4 May 26	23 1/4 Aug 12	21 Jan 22	21 1/4 Jan 5	4.60% preferred	25	21 1/4	21 1/4	*21 1/4	21 1/4	*21 1/4	21 1/4	100		
50 1/4 Feb 6	70 1/4 Dec 30	60 1/4 Feb 11	70 1/4 Jan 4	Federated Dept Stores	2.50	64	64 1/2	64 1/2	65	64 1/2	65 1/4	5,800		
15 1/4 Nov 6	25 1/4 Jan 19	16 1/4 Feb 16	18 1/4 Jan 11	Fenestra Inc.	10	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	2,600		
27 1/4 Jan 8	51 1/4 Dec 21	41 1/4 Feb 17	49 1/4 Jan 4	Ferro Corp.	1	44 1/4	45 1/4	44 1/4	45 1/4	45 1/4	46 1/4	8,000		
45 1/4 Feb 4	57 1/4 Mar 20	42 1/4 Jan 21	47 Jan 5	Fiberboard Paper Prod.	No par	43 1/4	44 1/4	43 1/4	44	43 1/4	44 1/4	2,800		
13 1/4 Oct 4	19 1/4 Jan 12	14 1/4 Jan 5	20 1/4 Feb 4	Fifth Avenue Coach Lines Inc.	10	18 1/4	18 1/4	18 1/4	18 1/4	18	17 1/2	800		
31 1/4 Nov 24	44 1/4 Jan 16	31 1/4 Feb 8	39 1/4 Feb 26	Filtrol Corp.	1	x36 1/4	37	35 1/2	36	35 1/2	38 1/4	21,000		
120 1/4 Oct 13	151 Mar 11	118 1/4 Feb 17	139 1/4 Jan 4	Firestone Tire & Rubber corp.	6.25	124 1/4	125 1/4	124 1/4	125 1/4	124 1/4	124 1/4	800		
100 Aug 21	104 July 20	101 1/4 Jan 11	106 1/4 Jan 29	When issued	No par	41 1/2	42	41 1/2	42	42	42 1/2	43	11,200	
55 Oct 23	80 1/4 Jan 2	57 1/4 Feb 25	61 Jan 4	4 1/2% preferred	100	*102 1/2	105	*102 1/2	105	*102 1/2	105	3,200		
20 1/4 Jan 14	31 1/4 Dec 28	26 1/4 Feb 17	30 1/4 Jan 4	First National Stores	No par	59	59 1/2	59	59 1/2	x57 1/4	58 1/4	57	18,600	
9 1/4 Jan 5	13 1/4 Apr 28	11 1/4 Jan 4	13 1/4 Jan 8	Firstamercia Corp.	2	26 1/2	27 1/4	26 1/2	26 1/2	26 1/2	26 1/2	27	7,900	
32 1/4 Sep 21	44 1/4 Jun 1	33 1/4 Jan 14	35 1/4 Feb 23	Firth Carpet Co.	5	12 1/2	13 1/2	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	5,700	
81 1/4 Dec 23	89 Feb 2	81 1/4 Jan 5	82 1/4 Feb 1	Flinnkole Co common	5	35	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	31	310	
99 Sep 21	117 1/4 Jun 1	99 1/4 Jan 19	104 Jan 6	4 1/2% preferred	No par	*82	83	*82	83	*82	83	17,500		
26 Jan 9	31 1/4 Mar 5	29 Jan 20	31 1/4 Feb 26	\$4.50 conv A 2nd pfd.	100	103	103	102	103	102	103 1/2	104	13,100	
43 Jan 15	56 1/4 Dec 23	50 1/4 Feb 5	58 1/4 Feb 26	Florida Power Corp.	2.50	x54	54 1/2	54	55	55 1/4	57 1/4	58 1/4	3,100	
15 Dec 15	27 1/4 May 29	14 1/4 Feb 11	16 1/4 Jan 4	Florida Power & Light Co.	No par	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	9,100	
30 1/4 Dec 1	43 Mar 9	30 1/4 Feb 17	32 1/4 Jan 4	Fluor Corp Ltd.	2.50	31	31 1/4	31	31 1/4	30 1/4	31	31	4,800	
8 1/4 Oct 5	93 Jan 8	8 1/4 Feb 5	8 1/4 Feb 10	Food Fair Stores Inc common	1	*84 1/2	86	*84 1/2	86	*84 1/2	86	1,000		
22 Sep 21	35 1/4 Jan 2	25 1/4 Jan 12	28 1/4 Jan 28	\$4.20 divld pfd ser of '51	15	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	1,000	
11 Sep 22	17 1/4 Jan 2	12 1/4 Jan 18	14 1/4 Jan 28	Food Giant Markets Inc.	1	13 1/2	13 1/2	13 1/2	13 1/2	*13 1/2	13 1/2	13 1/4	6,800	
40 Feb 9	55 1/4 Aug 27	48 Jan 5	56 1/4 Jan 15	4% convertible preferred	10	50	51	50	51	x50 1/4	51 1/2	50 1/2	50	
170 Feb 16	216 Aug 13	201 Feb 17	223 Jan 18	Food Mach & Chem Corp.	10	*185	208	*185	208	*185	208	120		
87 July 10	95 Mar 11	88 1/4 Jan 13	92 1/4 Feb 15	3 1/4% convertible preferred	100	92 1/4	92 1/4	*92 1/4	93 1/4	*93 1/4	93 1/4	6,700		
14 1/4 Nov 17	20 1/4 Aug 4	16 1/4 Feb 9	19 1/4 Jan 15	3 1/4% preferred	2	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	2,500		
25 1/4 Oct 5	45 1/4 Mar 5	26 1/4 Feb 17	35 1/4 Jan 7	Food Mart Inc	2	27 1/2	28	27 1/2	27 1/2	26 1/4	27 1/2	27 1/2	66,600	
50 Jan 2	93 1/4 Dec 21	77 1/4 Feb 8	92 1/4 Jan 6	Footo Mineral Co.	1	80 1/4	81 1/4	79 1/4	79 1/4	78 1/4	79 1/4	6,600		
18 Dec 1	21 1/4 Jan 13	18 1/4 Jan 4	19 1/4 Jan 5	Ford Motor Co.	5	18 1/4	18 1/2	18 1/4	18 1/2	18 1/4	18 1/2	5,100		
31 1/4 Sep 21	49 1/4 May 12	33 Feb 17	41 1/4 Jan 29	Foremost Dairies Inc.	2	34 1/4	34 1/4	34 1/4	35 1/4	36 1/4	37 1/4	800		
6 Nov 23	12 1/4 Jan 21	5 1/4 Feb 1	8 Jan 8	Foster-Wheeler Corp.	10	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	300		
14 Jan 5	19 1/4 Feb 20	14 1/4 Feb 1	15 1/4 Jan 6	Francisco Sugar Co.	No par	24 1/4	25	25 1/2	25 1/2	25 1/2	25 1/2	12,500		
23 Jan 20	37 1/4 Apr 22	23 1/4 Feb 9	27 1/4 Jan 4	Franklin Stores Corp.	1	28 1/4	28 1/4	28 1/4	28 1/4	x28 1/4	29 1/4	36,600		
18 Jan 28	30 1/4 Dec 18	25 1/4 Jan 26	29 1/4 Jan 4	Freeport Sulphur Co.	10	*69	70 1/2	70 1/2	70 1/2	*70 1/2	71	20		
68 Dec 24	77 Feb 26	69 Jan 19	71 Jan 8	Fruehauf Trailer Co common	1									
				4% preferred	100									
G														
12 1/4 Jan 28	33 May 11	16 1/4 Feb 17	21 1/4 Jan 4	Gabriel Co	1	18 1/4	19	17 1/2	18 1/2	17	18 1/4	17 1/4	11,200	
16 1/4 Jan 2	26 1/4 July 23	22 1/4 Feb 11	27 1/4 Jan 7	Gamble Skogmo Inc common	5	24 1/4	24 1/4	23 1/4	24 1/4	23 1/4	24 1/4	24 1/4	4,300	
44 1/4 Dec 30	51 1/4 Mar 17	45 Jan 15	46 1/4 Feb 10	5% convertible preferred	50	46 1/4	46 1/2	*46	47 1/2	*46	47 1/2	100		
40 1/4 Oct 20	56 1/4 May 21	41 1/4 Feb 17	51 Jan 5	Gardner-Denver Co	5	42 1/4	43	42 1/4	42 1/4	42	42 1/2	43 1/4	1,900	
38 Feb 9	50 1/4 Jun 11	44 Jan 26	51 Jan 26	Gardner Corp	2	49 1/4	51 1/4	50 1/4	52 1/4	52 1/4	53 1/4	54 1/4	23,500	
4 1/4 Sep 10	8 Mar 9	5 Feb 18	6 1/4 Jan 15	Gar Wood Industries Inc com	1	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	11,300	
28 Nov 19	37 1/4 Jan 19	28 1/4 Feb 23	31 1/4 Jan 5	4 1/2% convertible preferred	50	28 1/4	29 1/4	*28 1/4	29 1/4	*28 1/4	29 1/4	30 1/4	200	
17 1/4 Jan 5	19 1/4 Sep 8	17 1/4 Feb 25	18 1/4 Jan 6	General Acceptance Corp	1	17 1/4	17 1/4	17 1/4	17 1/4	x17 1/4	17 1/4	17 1/4	1,300	
5 1/4 Dec 14	8 Feb 3	5 1/4 Feb 19	6 1/4 Jan 14	General American Indus corp	1	5 1/2	5 1/2	5 1/2	5 1/2	5 1/4	5 1/4	5 1/2	2,900	
42 Apr 9	64 1/4 Jan 19	45 Jan 5	48 Feb 17	6% convertible preferred	50	*47 1/4	54	*47 1/4	54	*47 1/4	54	2,600		
29 Dec 14	36 1/4 Feb 2	27 1/4 Feb 15	30 1/4 Jan 6	General American Investors com	1	28	28 1/4	28	28 1/4	27 1/2	27 1/2	27 1/2	1,800	
88 1/4 Oct 20	96 1/4 Jan 7	90 Jan 4	92 1/4 Feb 2	\$4.50 preferred	100	*91 1/4	93 1/4	*91 1/4	93 1/4	*91 1/4	92	7,400		
22 Nov 18	39 Jan 22	22 1/4 Feb 1	26 1/4 Jan 7	General Amer Oil Co of Texas	5	23	23 1/4	22 1/4	23	22 1/4	23	23 1/4	4,600	
51 1/4 Feb 9	67 1/4 Mar 11	58 1/4 Feb 1	64 1/4 Jan 4	General Amer Transportation	1.25	61 1/2	62	61 1/2	61 1/2	60 1/2	62	62 1/4	60	
11 Dec 22	14 1/4 Jan 22	11 1/4 Feb 16	12 1/4 Jan 14	General Baking Co common	5	11 1/2	12	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	1,600	
138 Jan 28	153 May 19	141 1/4 Jan 7	144 Jan 27	8 1/2% preferred	No par	*142 1/4	143	*142 1/4	143	*142 1/4	143			



Range Since Jan. 1				STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week	
Lowest		Jan. 1	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Feb. 22	Tuesday Feb. 23	Wednesday Feb. 24	Thursday Feb. 25	Friday Feb. 26		Shares
26	Jan 4	29	Jan 15	Gulf Mobile & Ohio RR com.	No par		27 1/4	*27 1/4	27 1/2	27 1/8	27 3/8	1,600
70	Feb 2	72	Jan 11	\$5 preferred	No par		*69 71	*70	71 1/4	*70	71 1/2	---
29 3/4	Feb 17	37	Jan 4	Gulf Oil Corp.	8.33 3/4		30 3/8	29 3/4	30 1/4	29 3/8	29 3/4	52,300
				Gulf States Utilities Co.	---							
27 3/4	Feb 8	31 1/4	Jan 15	Common	No par		29 3/8	29 3/4	29 3/4	29	29 1/2	8,400
82	Jan 6	83 1/4	Feb 1	\$4.20 dividend preferred	100		*81 7/8	84	*81 7/8	83 1/2	83 1/2	10
84	Jan 7	87 1/4	Feb 18	\$4.40 dividend preferred	100		*87 88	*87 88	*87 88	*87 88	*87 88	---
89	Jan 15	89	Jan 15	\$4.44 dividend preferred	100		*85 91	*85 91	*85 91	*87 88	---	
97	Jan 4	99 1/2	Feb 8	\$5 dividend preferred	100		*98 1/4	100	*98 1/4	100	100	---
97 1/4	Jan 11	100	Jan 29	\$5.08 dividend preferred	100		*99 100	100 100	*99 100	*99 100	130	
27 3/4	Feb 26	32	Feb 8	Gustin-Bacon Mfg Co.	2.50		27 3/4	28	27 1/2	27 3/4	28 3/4	9,100

For footnotes, see page 26.



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Feb. 22	Tuesday Feb. 23	Wednesday Feb. 24	Thursday Feb. 25	Friday Feb. 26	Shares
K													
37 Feb 9	65 July 27	45 1/4 Feb 8	54 1/4 Jan 6	Kaiser Alum & Chem Corp.	33 1/2			48 1/2 49 1/2	48 1/2 49 1/2	48 1/2 49 1/2	48 1/2 49 1/2	48 1/2 49 1/2	12,100
93 1/2 Feb 10	120 July 8	105 Feb 15	111 1/2 Jan 5	4 1/2 convertible preferred	100			105 1/2 106	106 1/2 106 1/2	*110 1/2 107	106 1/2 106 1/2	106 1/2 106 1/2	600
42 1/2 Dec 31	48 Feb 24	42 1/2 Jan 12	44 Jan 18	4 1/2 preferred	50			*44 45	44 44	*43 1/2 44	43 1/2 43 1/2	43 1/2 43 1/2	600
107 Feb 10	135 July 27	116 Jan 29	122 1/2 Jan 13	4 1/2 convertible preferred	100			*116 120	*116 120	*116 120	120 120	120 120	300
107 Nov 23	130 July 27	120 1/2 Jan 5	125 Jan 11	4 1/2 (ser of 1959) conv pfd	100			*116 120 1/2	*116 120 1/2	*116 120 1/2	*116 120 1/2	*116 120	2,000
46 1/2 Oct 20	57 1/2 Apr 17	45 1/2 Feb 17	48 1/4 Jan 4	Kansas City Pr & Lt Co com	No par			46 46 1/4	x45 1/2 45 1/2	45 1/2 46	45 1/2 45 1/2	45 1/2 45 1/2	10
73 1/2 Nov 18	82 Mar 11	74 Jan 25	75 1/4 Jan 8	3.80% preferred	100			74 1/2 74 1/2	*73 1/2 75 1/2	*73 1/2 75 1/2	*73 1/2 75 1/2	*73 1/2 75 1/2	10
79 1/2 Sep 25	92 1/2 Jan 27	84 1/2 Feb 8	87 Jan 20	4% preferred	100			*84 86	*84 86	*84 86	*84 86	*84 86	---
86 Sep 23	98 May 20	86 1/2 Jan 6	91 1/2 Feb 18	4.50% preferred	100			*91 92 1/2	*91 92 1/2	*91 92 1/2	*91 92 1/2	*91 92 1/2	---
82 1/2 Jun 19	89 1/2 Feb 5	84 Feb 5	85 Jan 29	4.20% preferred	100			*84 86 1/2	*84 86 1/2	*84 86 1/2	*84 86 1/2	*84 86 1/2	---
85 1/2 July 10	93 Mar 6	85 1/2 Feb 9	87 Jan 6	4.35% preferred	100			*86 1/2 88 1/2	*87 88 1/2	*87 88 1/2	*87 88 1/2	*87 88 1/2	---
72 1/2 Sep 21	88 1/2 Feb 12	75 Feb 10	79 1/4 Jan 8	Kansas City Southern com	No par			78 78 1/2	x77 77	77 77 1/2	77 1/2 77 1/2	77 1/2 77 1/2	1,400
34 1/2 Nov 5	38 1/2 Aug 28	35 Jan 28	36 1/4 Feb 19	4 1/2 non-cum preferred	5			*36 1/4 37	36 1/4 36 1/4	36 1/4 36 1/4	35 1/2 35 1/2	35 1/2 35 1/2	800
39 1/2 Feb 13	50 Sep 4	43 1/2 Feb 9	47 1/4 Jan 18	Kansas Gas & Electric Co	No par			44 44 1/4	44 44 1/4	44 44	44 1/4 44 1/4	44 1/4 44 1/4	4,500
28 1/2 Jan 2	33 1/2 Nov 4	31 1/2 Feb 23	33 1/4 Jan 5	Kansas Power & Light Co	8 7/8			31 1/4 31 1/4	31 1/4 31 1/4	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	3,400
11 1/2 Dec 28	13 1/2 Dec 7	11 Jan 12	14 Jan 25	Kayser-Roth Corp.	1			11 1/2 12	11 1/2 12 1/2	12 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	17,000
34 July 27	41 1/2 May 12	35 1/2 Jan 22	41 Jan 28	Kellogg Co	50 1/4			x38 1/2 39 1/4	*38 1/2 39	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	600
41 1/2 Feb 17	50 1/2 July 31	41 Feb 17	50 1/4 Jan 6	Kelsey Hayes Co	---			43 44 1/4	43 43 1/4	42 1/2 43	42 1/2 43	42 1/2 43	3,200
51 1/2 Sep 22	63 Jun 29	50 Feb 8	56 1/4 Jan 19	Kendall Co	16			51 1/2 52	51 1/2 51 1/4	51 1/2 51 1/2	51 1/2 51 1/2	51 1/2 52	1,500
90 1/2 Oct 7	117 1/2 Feb 24	85 1/2 Feb 26	100 1/4 Jan 6	Kennecott Copper	No par			87 1/2 88 1/2	87 88	86 1/2 87 1/2	x85 3/4 86 1/2	86 1/2 86 1/2	16,100
45 1/2 Oct 1	64 Jan 5	49 Feb 5	55 1/2 Jan 8	Kern County Land Co	2.50			51 1/2 52 1/2	52 52 1/2	52 52 1/2	53 54	53 54	7,300
44 1/2 Oct 7	70 1/2 Apr 21	43 1/4 Feb 12	52 1/2 Jan 4	Kerr-McGee Oil Indus common	---			48 1/2 47 1/2	47 1/4 49	48 1/4 50 1/2	50 1/2 52	50 1/2 52	17,900
22 1/2 Sep 28	31 1/2 Apr 20	22 1/2 Jan 25	24 1/4 Jan 4	4 1/2 conv pfd preferred	2 1/2			23 1/2 23 1/2	22 1/2 23 1/2	22 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	1,900
43 Jan 7	54 1/2 July 22	41 1/2 Feb 23	46 1/2 Jan 5	Keystone Steel & Wire Co	---			41 1/2 41 1/2	*41 42	42 42	42 42	42 42	500
59 Apr 1	74 1/2 Nov 25	62 1/4 Feb 11	71 1/2 Jan 4	Kimberly-Clark Corp	---			68 67 1/2	65 1/2 66 1/2	68 68 1/2	68 1/2 69 1/2	68 1/2 69 1/2	15,700
26 1/2 Jan 2	47 1/2 Aug 25	38 1/2 Feb 17	43 1/2 Jan 18	King-Seely Corp	---			39 1/2 40	*40 40 1/4	*40 41	40 40 1/4	40 40 1/4	1,200
27 1/2 Jan 2	39 1/2 Apr 7	28 Feb 17	31 1/2 Jan 6	KLM Royal Dutch Airlines	100 0			28 1/2 28 1/2	28 1/4 28 1/4	28 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	800
37 1/2 Oct 22	51 1/2 Mar 13	40 1/2 Feb 1	46 1/4 Jan 4	Koppers Co Inc common	10			42 1/2 43 1/4	43 1/2 44	43 1/2 43 1/2	43 1/2 43 1/4	43 1/2 43 1/4	2,400
77 Dec 29	85 Feb 26	77 Jan 7	80 1/4 Feb 25	4 1/2 preferred	100			79 1/2 79 1/2	79 1/2 80	80 80 1/4	*79 1/2 80 1/2	80 1/2 80 1/2	330
13 1/2 May 6	21 Nov 16	14 1/4 Feb 17	18 1/2 Jan 5	Korvette (E J) Inc	---			16 1/2 17	17 18 1/2	17 1/2 18	17 1/2 18	17 1/2 18	14,000
30 1/2 Nov 4	35 Aug 5	30 1/4 Feb 10	33 Jan 12	Kresge (S S) Co	10			31 1/2 31 1/2	31 31 1/4	31 31 1/4	31 31 1/4	31 31 1/4	4,100
32 1/2 Nov 24	43 1/2 Mar 3	23 1/2 Feb 17	34 1/2 Jan 6	Kress (S H) & Co	10			24 24 1/2	24 24 1/2	24 1/4 24 1/2	24 1/4 24 1/2	24 1/4 24 1/2	4,800
17 1/2 Sep 29	26 1/2 Mar 5	18 Jan 4	20 1/4 Jan 8	Kroehler Mfg Co	---			18 1/2 18 1/2	*18 1/2 19	18 1/2 19	18 1/2 19	18 1/2 19	700
27 1/2 Jun 18	34 1/2 Jan 22	30 1/2 Feb 2	36 1/2 Jan 23	Kruger Co	---			35 1/2 36 1/2	34 1/2 35 1/2	34 1/2 35 1/2	35 1/2 36 1/2	35 1/2 36 1/2	25,300
		29 Feb 12	36 Jan 5	K V P Sutherland Paper Co	5			30 30 1/2	30 1/2 30 1/2	30 1/2 31	29 1/2 31	29 1/2 31	2,800
L													
19 1/2 Oct 21	23 1/2 Jan 22	18 1/2 Feb 10	21 1/2 Jan 4	Laclede Gas Co common	---			18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	1,500
28 1/2 Nov 6	34 1/2 Jan 22	28 1/2 Feb 1	28 1/2 Feb 1	4.32% preferred series A	25			*27 1/2 28 1/2	*27 1/2 28 1/2	*27 1/2 28 1/2	*27 1/2 28 1/2	*27 1/2 28 1/2	---
3 1/2 Dec 17	4 1/4 Mar 11	3 1/2 Jan 13	4 Jan 11	La Consolidada 6% pfd-75 Pesos Mex	---			*3 1/2 4	*3 1/2 4	*3 1/2 4	*3 1/2 4	*3 1/2 4	400
24 1/2 Jan 8	34 1/2 Apr 7	27 1/2 Feb 17	32 Jan 25	Lane Bryant	---			29 29	29 29	29 1/4 29 1/4	*29 29 1/4	29 1/4 29 1/4	32,100
15 1/2 Oct 21	23 1/2 Nov 2	15 1/2 Feb 16	20 1/4 Jan 4	Lear Inc	500			17 1/2 18 1/2	17 1/2 18 1/2	17 1/2 18 1/2	17 1/2 18 1/2	17 1/2 18 1/2	1,800
21 1/2 Sep 18	30 1/2 Mar 23	21 1/2 Feb 17	24 1/4 Jan 5	Lee Rubber & Tire	---			21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	4,200
39 Nov 24	55 1/2 Apr 22	45 Jan 13	49 1/2 Jan 15	Lees (James) & Sons Co	3			46 1/2 47 1/2	46 1/2 47 1/2	46 1/2 47 1/2	46 1/2 47 1/2	46 1/2 47 1/2	2,700
10 1/2 Feb 12	15 1/2 July 9	10 1/2 Feb 17	13 1/4 Jan 6	Lehigh Coal & Navigation Co	10			11 11 1/2	10 1/2 11 1/2	11 1/2 11 1/2	10 1/2 11	10 1/2 11	7,900
29 Sep 22	37 1/2 Jan 20	27 1/2 Feb 17	30 1/2 Jan 4	Lehigh Portland Cement	10			28 1/2 29 1/2	29 29 1/2	28 1/2 29 1/2	29 29 1/2	29 29 1/2	9,200
1 1/2 Jan 2	3 1/4 Apr 5	2 1/2 Jan 4	3 1/2 Jan 16	Lehigh Valley Industries com	1			2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	700
15 1/2 Jan 2	26 1/2 Dec 30	27 1/4 Jan 4	32 1/4 Jan 12	53 non-cum 1st preferred	No par			31 31	x30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	800
5 1/2 Jan 2	9 1/2 July 13	8 1/4 Jan 4	10 1/2 Jan 18	50c non-cum 2nd pfd	No par			8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	1,400
6 1/2 Dec 30	10 1/2 Jan 12	7 Jan 29	7 1/2 Jan 15	Lehigh Valley RR	No par			7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	14,000
26 1/2 Sep 22	31 1/2 Mar 4	26 1/2 Feb 17	29 1/2 Jan 22	Lehman Corp	---			26 1/2 27	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	600
36 Jan 2	57 1/2 Dec 4	45 Feb 1	52 1/2 Jan 5	Lehn & Pink Products	---			47 1/2 48	48 1/2 48 1/2	48 1/2 48 1/2	48 1/2 49 1/4		



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday Feb. 22	Tuesday Feb. 23	Wednesday Feb. 24	Thursday Feb. 25	Friday Feb. 26	
29 1/4 Jan 7	38 Jun 2	32 1/4 Jan 6	34 1/4 Jan 21	33 1/4 Jan 23	33 1/4 Jan 23	Mercantile Stores Co Inc.	3 1/2	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	400
67 Feb 9	91 1/4 May 15	70 Jan 26	80 1/4 Jan 4	79 1/4 Jan 23	80 1/4 Jan 23	Merck & Co Inc common	16 1/2	79 1/4	80 1/4	79 1/4	79 1/4	79 1/4	15,400
71 Nov 17	85 Feb 6	70 Jan 8	78 1/4 Jan 29	70 Jan 8	78 1/4 Jan 29	\$3.50 preferred	No par	73	75	74	75	73	1,100
44 1/4 Jan 8	70 Dec 14	59 Feb 8	68 1/4 Jan 7	59 Feb 8	68 1/4 Jan 7	Mergenthaler Linotype Co.	1	65	65 1/4	65 1/4	65 1/4	65	19,800
16 1/4 Nov 18	22 1/4 Feb 25	16 1/4 Feb 15	18 1/4 Feb 23	16 1/4 Feb 15	18 1/4 Feb 23	Merritt-Chapman & Scott	12.50	18	18 1/4	17 1/4	17 1/4	17 1/4	1,200
53 1/4 Jan 6	82 1/4 July 1	60 1/4 Feb 11	70 1/4 Jan 4	60 1/4 Feb 11	70 1/4 Jan 4	Mesta Machine Co.	5	63	63 1/4	63	63 1/4	63 1/4	5,600
27 1/4 Jun 15	37 Mar 19	27 Feb 24	32 Jan 4	27 Feb 24	32 Jan 4	Metro-Goldwyn-Mayer Inc.	No par	27 1/2	28 1/4	27	27 1/4	27 1/4	80
74 1/4 Dec 22	88 1/4 Apr 18	74 1/4 Jan 5	81 Feb 23	74 1/4 Jan 5	81 Feb 23	Metropolitan Edison 3.90% pfd	100	80	81	80	80	80	10
84 Dec 28	98 Mar 13	83 1/4 Jan 13	88 1/4 Feb 16	83 1/4 Jan 13	88 1/4 Feb 16	4.35% preferred series	100	87 1/2	87 1/2	87 1/2	87 1/2	87 1/2	14,600
75 1/4 Nov 30	88 Mar 31	75 1/4 Feb 15	77 Feb 8	75 1/4 Feb 15	77 Feb 8	3.85% preferred series	100	76 1/2	78	76 1/2	78	76 1/2	4,000
74 1/4 Nov 12	87 Apr 28	75 1/4 Jan 19	76 Jan 6	75 1/4 Jan 19	76 Jan 6	3.80% preferred series	100	75 1/4	77	75 1/4	77	75 1/4	1,000
84 1/4 Dec 30	99 1/4 Mar 11	86 Jan 4	90 Feb 16	86 Jan 4	90 Feb 16	4.45% preferred series	100	88 1/2	91	88 1/2	91	88 1/2	1,000
33 1/4 Jan 2	58 1/4 Dec 31	56 1/4 Dec 18	56 1/4 Jan 4	56 1/4 Dec 18	56 1/4 Jan 4	Miami Copper	5	62	64 1/4	62 1/4	65 1/4	63 1/4	14,600
44 Sep 23	56 Dec 18	51 1/4 Feb 1	56 1/4 Jan 4	51 1/4 Feb 1	56 1/4 Jan 4	Middle South Utilities Inc.	10	52 1/2	52 1/2	52	52 1/2	52 1/2	4,000
33 Jan 23	68 Dec 16	52 Feb 9	58 Jan 22	52 Feb 9	58 Jan 22	When issued	10	25 1/2	26 1/2	26	26 1/2	26 1/2	300
39 1/4 Jan 2	60 1/4 Nov 12	55 1/4 Jan 18	59 1/4 Feb 3	55 1/4 Jan 18	59 1/4 Feb 3	Midland Enterprises Inc.	1	54 1/4	54 1/4	53 1/4	55	55	500
33 1/4 Jan 2	92 Feb 27	88 Jan 5	93 Feb 17	88 Jan 5	93 Feb 17	Midland-Ross Corp common	5	56 1/4	56 1/4	56 1/4	56 1/4	56 1/4	300
33 1/4 Dec 29	40 1/4 Jun 2	31 1/4 Jan 24	33 1/4 Jan 4	31 1/4 Jan 24	33 1/4 Jan 4	5 1/2% 1st preferred	100	91	91 1/4	90 1/4	91 1/4	91 1/4	140
15 1/4 Oct 9	24 1/4 Mar 20	17 1/4 Jan 21	19 1/4 Feb 23	17 1/4 Jan 21	19 1/4 Feb 23	Midwest Oil Corp.	10	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	900
11 1/4 Jan 28	150 July 21	12 1/4 Feb 8	145 Feb 23	11 1/4 Jan 28	150 July 21	Minerals & Chem Corp of Amer.	1	18 1/4	19 1/4	18 1/4	19 1/4	18 1/4	18,800
18 1/4 Feb 9	29 1/4 July 29	21 1/4 Feb 8	24 1/4 Jan 5	18 1/4 Feb 9	29 1/4 July 29	Minneapolis-Honeywell Reg.	1.50	140 1/2	145	140 1/2	142 1/2	142 1/2	12,900
20 1/4 Sep 21	31 Jun 4	20 1/4 Feb 25	23 1/4 Jan 18	20 1/4 Sep 21	31 Jun 4	Minneapolis Moline Co.	1	22 1/4	23	22 1/4	23	22 1/4	17,600
14 1/4 Dec 2	20 1/4 Feb 16	12 1/4 Feb 17	17 Jan 11	14 1/4 Dec 2	20 1/4 Feb 16	Minneapolis & St Louis Ry.	No par	20 1/4	21	20 1/4	20 1/4	20 1/4	4,700
11 1/4 Jan 8	182 1/4 Dec 23	162 Jan 12	185 1/4 Feb 26	11 1/4 Jan 8	182 1/4 Dec 23	Minn St Paul & S S Marie	No par	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	14,000
31 1/4 Apr 28	38 Mar 6	28 1/4 Feb 8	33 1/4 Jan 4	31 1/4 Apr 28	38 Mar 6	Minn Mining & Mfg.	No par	173 1/2	176	174 1/2	179 1/4	180	12,600
31 1/4 Dec 14	39 Jan 22	31 1/4 Feb 24	35 1/4 Jan 11	31 1/4 Dec 14	39 Jan 22	Minnesota & Ontario Paper	2.50	29 1/4	30 1/4	30	30 1/4	30 1/4	5,500
16 1/4 Jan 2	25 Jun 19	18 1/4 Jan 13	20 Feb 23	16 1/4 Jan 2	25 Jun 19	Minnesota Power & Light	No par	32 1/4	32 1/4	31 1/4	32 1/4	32 1/4	3,700
35 1/4 Oct 20	49 1/4 Apr 4	31 Feb 17	37 1/4 Jan 4	35 1/4 Oct 20	49 1/4 Apr 4	Minute Maid Corp.	1	19 1/4	20	18 1/4	19 1/4	18 1/4	14,800
19 1/4 Nov 16	29 1/4 May 4	18 1/4 Feb 16	22 1/4 Jan 4	19 1/4 Nov 16	29 1/4 May 4	Mission Corp.	1	32 1/4	32 1/4	31 1/4	32 1/4	31 1/4	6,600
31 1/4 Dec 23	41 1/4 Mar 16	31 1/4 Jan 28	33 1/4 Jan 4	31 1/4 Dec 23	41 1/4 Mar 16	Mission Development Co.	5	18 1/4	19 1/4	18 1/4	19 1/4	18 1/4	21,800
4 1/4 Sep 23	8 Jan 2	5 1/4 Feb 16	6 1/4 Jan 6	4 1/4 Sep 23	8 Jan 2	Mississippi River Fuel Corp.	10	32 1/4	32 1/4	32 1/4	32 1/4	32 1/4	1,100
41 1/4 Jan 8	52 1/4 May 25	41 Feb 8	48 1/4 Jan 6	41 1/4 Jan 8	52 1/4 May 25	Missouri-Kan-TeX RR	5	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	3,700
34 Dec 15	45 1/4 July 29	34 Feb 1	39 Jan 15	34 Dec 15	45 1/4 July 29	Missouri Pacific RR class A	No par	45	45 1/4	44 1/4	45	44 1/4	1,800
17 Jun 10	20 1/4 Jan 30	17 Feb 17	18 Jan 4	17 Jun 10	20 1/4 Jan 30	Missouri Portland Cement Co.	6.25	34 1/4	34 1/4	34 1/4	35	35	1,400
12 1/4 Jan 8	18 1/4 Apr 27	11 1/4 Feb 17	15 1/4 Jan 11	12 1/4 Jan 8	18 1/4 Apr 27	Missouri Public Service Co.	1	17	17 1/4	17	17 1/4	17 1/4	22,900
60 Jan 9	70 Aug 5	65 1/4 Jan 18	74 Feb 5	60 Jan 9	70 Aug 5	Mohasco Industries Inc common	5	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	1,000
68 1/4 Jan 8	78 1/4 Aug 14	75 Jan 12	79 1/4 Feb 5	68 1/4 Jan 8	78 1/4 Aug 14	3 1/2% preferred	100	71	72 1/2	71	72 1/2	71	400
12 1/4 Nov 24	16 Jan 19	12 1/4 Jan 12	15 Jan 4	12 1/4 Nov 24	16 Jan 19	4.20% preferred	100	76 1/2	77 1/4	76 1/2	77 1/4	76 1/2	1,400
18 1/4 Nov 23	24 Jan 29	14 1/4 Feb 4	19 1/4 Jan 11	18 1/4 Nov 23	24 Jan 29	Mojud Co Inc.	1.25	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	400
11 1/4 Dec 22	18 1/4 May 28	12 Jan 8	13 1/4 Jan 6	11 1/4 Dec 22	18 1/4 May 28	Monarch Machine Tool	No par	11 1/4	12 1/4	10 1/4	12 1/4	11 1/4	1,400
8 Jan 3	14 1/4 May 26	7 1/4 Feb 5	9 1/4 Jan 20	8 Jan 3	14 1/4 May 26	Monarch RR class A	25	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	500
38 1/4 Jan 8	56 1/4 July 27	43 1/4 Feb 17	55 1/4 Jan 4	38 1/4 Jan 8	56 1/4 July 27	Class B	No par	46 1/4	46 1/4	45 1/4	46 1/4	45 1/4	37,100
27 1/4 Dec 28	35 1/4 Mar 2	27 1/4 Jan 18	29 1/4 Jan 4	27 1/4 Dec 28	35 1/4 Mar 2	Montana-Dakota Utilities Co.	5	28 1/4	28 1/4	28 1/4	28 1/4	28 1/4	1,600
22 Sep 21	29 1/4 Aug 31	21 1/4 Jan 25	24 1/4 Jan 8	22 Sep 21	29 1/4 Aug 31	Montana Power Co.	No par	23	23 1/4	23 1/4	23 1/4	23 1/4	5,700
20 1/4 Jan 14	27 1/4 Aug 28	25 Feb 24	29 1/4 Jan 22	20 1/4 Jan 14	27 1/4 Aug 28	Montreal Mining & Chemical	1,000 lrs	25 1/4	25 1/4	25	25 1/4	25 1/4	1,500
20 1/4 Oct 7	36 1/4 Jan 2	22 Feb 8	27 Jan 14	20 1/4 Oct 7	36 1/4 Jan 2	Monterey Oil Co.	1	23 1/4	25 1/4	24 1/4	24 1/4	24 1/4	6,500
40 1/4 Feb 3	53 1/4 Dec 23	44 1/4 Jan 29	53 1/4 Jan 4	40 1/4 Feb 3	53 1/4 Dec 23	Montgomery Ward & Co.	No par	48 1/4	49 1/4	47 1/4	48 1/4	47 1/4	10,400
12 1/4 Oct 27	24 1/4 Feb 24	12 1/4 Feb 26	14 1/4 Jan 7	12 1/4 Oct 27	24 1/4 Feb 24	Moore-McCormack Lines	12	13 1/4	13 1/4	13	13 1/4	13	9,000
57 1/4 Jan 28	174 1/4 Dec 30	36 1/4 Feb 17	47 1/4 Jan 19	57 1/4 Jan 28	174 1/4 Dec 30	Morrell (John) & Co.	10	43 1/4	45	43	43 1/4	43 1/4	12,000
22 1/4 Dec 24	27 1/4 Nov 6	21 1/4 Feb 16	25 1/4 Jan 4	22 1/4 Dec 24	27 1/4 Nov 6	Motorola Inc.	3	154 1/4	157 1/4	153 1/4	156	154	12,000
16 Feb 9	24 Dec 23	18 1/4 Feb 17	23 1/4 Jan 4	16 Feb 9	24 Dec 23	Motor Products Corp.	5	22 1/4	22 1/4	22	22 1/4	22	1,800
25 1/4 Sep 22	32 Jan 20	26 1/4 Jan 13	28 1/4 Jan 22	25 1/4 Sep 22	32 Jan 20	Motor Wheel Corp.	5	19 1/4	20 1/4	19	19 1/4	19	4,300
24 1/4 Jan 2	37 July 8	31 1/4 Feb 9	34 1/4 Jan 6	24 1/4 Jan 2	37 July 8	Mueller Brass Co.	1	28 1/4	28 1/4	28	28 1/4	28	500
43 1/4 Jan 3	51 1/4 Aug 4	48 1/4 Jan 4	52 1/4 Feb 26	43 1/4 Jan 3	51 1/4 Aug 4	Munawing Inc.	5	31 1/4	31 1/4	31	31 1/4	31 1/4	500
25 1/4 Sep 22	31 1/4 July 24	26 1/4 Feb 4	28 1/4 Jan 8	25 1/4 Sep 22	31 1/4 July 24	Murphy Co (G C)	1	51 1/4	52	51 1/4	52 1/4	52 1/4	2,000
39 1/4 July 17	50 1/4 Jan 9	43 1/4 Jan 8	55 1/4 Feb 25	39 1/4 July 17	50 1/4 Jan 9	Murray Corp of America	10	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	2,600
13 1/4 Nov 8	19 1/4 July 16	12 1/4 Feb 1	35 1/4 Feb 25	13 1/4 Nov 8	19 1/4 July 16	Myers (F E) & Bros	No par	53	55 1/4	53 1/4	54 1/4	52 1/4	6,600
12 1/4 Nov 16	18 Jan 8	13 Jan 4	15 Jan 21	12 1/4 Nov 16	18 Jan 8	NAFI Corp.	1	27 1/4	29 1/4	28 1/4	33 1/4	31 1/4	369,800
50 1/4 Sep 15	63 1/4 May 6	52 1/4 Feb 17	54 1/4 Jan 4	50 1/4 Sep 15	63 1/4 May 6	Naleco Corp.	5	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	600
16 1/4 Dec 31	28 1/4 Feb 16	14 1/4 Feb 16	17 1/4 Jan 4	16 1/4 Dec 31	28 1/4 Feb 16	National Acme Co.	1	53 1/4	53 1/4	52 1/4	53 1/4	53 1/4	600
49 1/4 Jan 15	56 1/4 May 8	26 1/4 Jan 14	28 1/4 Jan 7	49 1/4 Jan 15	56 1/4 May 8	National Airlines	15	15	15 1/4	15	15 1/4	15	2,900
142 Dec 22	164 1/4 Apr 3	143 1/4 Jan 12	149 Feb 1	142 Dec 22	164 1/4 Apr 3	National Aviation Corp.	5	27	27	26 1/4	27	27 1/4	1,300
8 Sep 10	14 1/4 Jan 12	9 1/4 Jan 29	10 1/4 Jan 11	8 Sep 10	14 1/4 Jan 12	National Biscuit Co common	10	52 1/4	52 1/4	52 1/4	52 1/4	52 1/4	4,200
55 1/4 Sep 25	80 Jan 5	55 1/4 Feb 17	67 Jan 6	55 1/4 Sep 25	80 Jan 5	7% preferred	100	147 1/4	148	148	148 1/4	148 1/4	330
26 1/4 Jun 12	32 1/4 Jan 15	27 Jan 4	29 1/4 Jan 12	26 1/4 Jun 12	32 1/4 Jan 15	National Can Corp.	10	9 1/4	10 1/4	9 1/4	10 1/4	9 1/4	6,400
46 1/4 Feb 8	54 1/4 Jun 12	44 1/4 Jan 20	50 Feb 26	46 1/4 Feb 8	54 1/4 Jun 12	National Cash Register	5	58 1/4	59 1/4	58 1/4	58 1/4	58 1/4	11,000
28 1/4 Jan 8	35 1/4 Dec 7	30 1/4 Feb 17	35 1/4 Jan 11	28 1/4 Jan 8	35 1/4 Dec 7	National City Lines Inc.	1	28 1/4	28 1/4	28 1/4	28 1/4	28 1/4	3,400
90 Sep 23	109 Apr 6	96 1/4 Feb 17	104 Jan 11	90 Sep 23	109 Apr 6	National Dairy Products	5	46 1/4	48 1/4	47	48	47 1/4	12,700
21 Jun 1	24 Jan 21	22 1/4 Feb 17	24 1/4 Jan 11	21 Jun 1	24 Jan 21	Natl Distillers & Chem Corp com.	5	31 1/4	32 1/4	31 1/4	31 1/4	31 1/4	14,600
52 1/4 Sep 24	71 Apr 27	51 1/4 Feb 17	59 Jan 4	52 1/4 Sep 24	71 Apr 27	4 1/4% pfd series of 1951	100	98	98	98	98	97	500
84 Nov 19	97 1/4 Feb 26	89 1/4 Jan 6	91 1/4 Jan 22	84 Nov 19	97 1/4 Feb 26	National Fuel Gas Co.	10	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	5,600
104 Feb 9	132 1/4 Aug 3	95 1/4 Feb 8	109 1/4 Jan 6	104 Feb 9	132 1/4 Aug 3	National Gypsum Co common	1	55 1/4	55 1/4	55 1/4	55 1/4	54 1/4	6,300
145 Jan 10	159 Mar 3	14											



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1939				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week Shares				
Year 1939						NEW YORK STOCK EXCHANGE		Monday Feb. 22		Tuesday Feb. 23		Wednesday Feb. 24		Thursday Feb. 25		Friday Feb. 26	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest
O																	
57 1/2 Sep 22	67 1/2 Jan 30	59 Jan 7	64 Feb 24	Ohio Edison Co common	12	82	63 1/2	63	64	x62 1/2	63 1/2	63	63 1/2	63	63 1/2	12,400	
83 Dec 21	95 1/2 Jan 16	84 Jan 4	89 1/2 Jan 18	4.40% preferred	100	88	88 1/2	88	88	x88 1/2	89	88 1/2	89	88 1/2	89	580	
74 Dec 29	85 Jan 12	75 1/2 Jan 4	80 Jan 18	3.90% preferred	100	78	79 1/2	76 3/4	77	77 1/2	78	77 1/2	78	78 1/2	79	300	
87 1/2 Dec 15	100 Jan 13	89 Jan 4	94 Feb 2	4.56% preferred	100	*90 1/2	93	*90 1/2	93	*90 1/2	93	*90 1/2	93	*90 1/2	93	---	
80 Sep 30	95 1/2 Jan 16	86 Jan 6	89 Feb 10	4.44% preferred	100	*88 1/2	89 1/2	*87 1/2	89 1/2	*87 1/2	89 1/2	*87 1/2	89	*87 1/2	89	---	
27 1/2 Nov 13	46 1/2 Mar 21	34 1/2 Feb 26	39 1/2 Jan 4	Ohio Oil Co	No par	34 1/2	35	34	35 1/2	34 1/2	34 3/4	34 1/2	34 3/4	34 1/2	34 3/4	9,100	
23 1/2 Jun 9	34 1/2 Mar 4	28 1/2 Feb 17	31 1/2 Jan 5	Otis Gas & Elec Co common	5	28 1/2	29	29	29	29	29	29	29	29 1/2	29 1/2	2,500	
16 Dec 29	18 Feb 27	16 Jan 6	16 1/2 Jan 7	4% preferred	20	*16	16 1/2	16	16	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	1,300	
80 Sep 25	90 1/2 Feb 8	84 Jan 7	85 Jan 15	4.24% preferred	100	*84	85 1/2	*84	85	*84	85	*84	85	*84	85	---	
25 1/2 Dec 31	30 1/2 Jun 2	25 1/2 Jan 6	27 1/2 Jan 18	Oklahoma Natural Gas	7.50	26 1/2	26 3/4	26 1/2	26 3/4	26 1/2	26 3/4	26 1/2	26 3/4	26 1/2	26 3/4	1,700	
41 1/2 Feb 9	58 1/2 July 28	43 Feb 17	54 1/2 Jan 4	Olin Mathieson Chemical Corp	5	47	47 1/2	45 1/2	46 1/2	45 1/2	46 1/2	45 1/2	46 1/2	45 1/2	46 1/2	17,600	
14 1/2 Jan 7	26 1/2 Nov 25	18 Feb 9	23 1/2 Jan 5	Oliver Corp	1	18 1/2	18 1/2	17 1/2	18 1/2	17 1/2	18 1/2	17 1/2	18 1/2	17 1/2	18 1/2	14,300	
61 1/2 Jan 19	89 1/2 Dec 30	78 Feb 24	92 Jan 25	Otis Elevator	6.25	79 1/2	80 1/2	78	80	79 1/2	79 3/4	80	80 1/2	79 1/2	80 1/2	25,900	
29 1/2 May 7	39 1/2 July 15	39 1/2 Feb 24	42 Feb 10	When issued	3.125	40 1/2	41	39 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	41	1,900	
15 1/2 Nov 12	16 1/2 May 7	15 1/2 Feb 19	15 1/2 Jan 12	Outboard Marine Corp	30c	33 1/2	34 1/2	33 1/2	34 1/2	33 1/2	34 1/2	33 1/2	34 1/2	34	34 1/2	17,400	
61 1/2 Feb 10	94 1/2 July 2	15 1/2 Jan 23	15 1/2 Feb 23	Outlet Co new	No par	20	20 1/2	20	20	19 1/2	20	19 1/2	20	20	20 1/2	600	
79 1/2 Feb 9	104 1/2 Dec 31	75 Jan 25	89 Jan 4	Overland Corp (The)	1	15 1/2	15 1/2	*15 1/2	15 1/2	*15 1/2	15 1/2	*15 1/2	15 1/2	*15 1/2	15 1/2	100	
87 1/2 Jan 27	110 1/2 Dec 9	93 1/2 Feb 10	108 Jan 8	Owens Corning Fiberglass Corp	1	81 1/2	82 1/2	82 1/2	83	82	82 1/2	83	82 1/2	83	85 1/2	8,300	
26 1/2 Nov 13	38 1/2 Apr 28	104 1/2 Feb 16	110 Jan 8	Owens-Illinois Glass Co com	6.25	*106	106 1/2	*106 1/2	107	106 1/2	107	106 1/2	107	*107	108	700	
85 Dec 24	99 1/2 Feb 4	85 Jan 5	88 1/2 Jan 28	4% preferred	100	29 1/2	29 1/2	*29 1/2	30	29 1/2	29 1/2	29 1/2	30	29 1/2	30	1,100	
				Oxford Paper Co common	15	*87	88 1/2	87	87	88	88 1/2	87	88	87	88	240	
				8% preferred	No par												
P																	
9 1/2 Sep 23	14 1/2 May 14	11 Jan 7	14 1/2 Feb 11	Pacific Amer Fisheries Inc	5	*12 1/2	13	12 1/2	12 1/2	12 1/2	13 1/4	13 1/2	13 1/4	13 1/2	13 1/2	1,100	
16 1/2 Nov 16	23 1/2 Jan 16	16 1/2 Feb 26	18 1/2 Jan 6	Pacific Cement & Aggregates Inc	5	17 1/2	17 1/2	17 1/2	17 1/2	16 1/2	17 1/2	16 1/2	17 1/2	16 1/2	17 1/2	2,000	
11 1/2 Nov 27	18 1/2 Jan 8	11 1/2 Jan 5	14 1/2 Jan 13	Pacific Coast Co common	1	14 1/2	14 1/2	*14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14	14	1,300	
18 Jun 22	23 1/2 Feb 26	19 Feb 12	19 1/2 Jan 22	5% preferred	25	*19	20	*18 1/2	20 1/2	*18 1/2	20	*19	20 1/2	*19	20 1/2	---	
51 1/2 Nov 5	67 1/2 Apr 20	54 1/2 Feb 12	60 1/2 Jan 11	Pacific Finance Corp	10	55 1/2	56	55	55 1/2	55 1/2	55 1/2	55 1/2	56	55 1/2	56	3,400	
58 1/2 Jun 9	66 1/2 Apr 3	60 1/2 Feb 17	65 Jan 4	Pacific Gas & Electric	25	61 1/2	62 1/2	61 1/2	62	61 1/2	62 1/2	62	63	61 1/2	62 1/2	5,400	
45 1/2 Nov 16	56 1/2 Jan 7	47 1/2 Feb 26	51 1/2 Jan 5	Pacific Lighting Corp	No par	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	47 1/2	48 1/2	47 1/2	48 1/2	10,800	
25 1/2 Sep 23	29 1/2 Oct 20	28 1/2 Jan 5	32 1/2 Jan 28	Pacific Teleg & Telegr com	14 2/7	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	14,100	
126 Oct 21	144 1/2 Apr 24	130 1/2 Feb 23	145 Feb 2	Rights when issued	100	130 1/2	131 1/2	131	131	132	132	*132	133	132	133	100	
4 1/2 Sep 22	6 1/2 Jan 29	5 Jan 4	7 1/2 Jan 12	Pacific Tin Consolidated Corp	1	5 1/2	6	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	3,300	
30 Sep 3	46 1/2 Nov 24	31 1/2 Feb 12	39 Jan 4	Packard-Bell Electronics	50c	36 1/2	37	36 1/2	36 1/2	35 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	3,600	
20 1/2 Nov 17	25 1/2 Apr 13	18 1/2 Feb 25	23 1/2 Jan 4	Pan Amer World Airways Inc	1	18 1/2	19	18 1/2	19	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	38,600	
				Panhandle East Pipe Line	No par	43 1/2	43 1/2	x43 1/2	43 1/2	43 1/2	43 1/2	43	43 1/2	43	43 1/2	6,400	
43 Jun 25	89 1/2 Jan 8	43 Feb 15	48 1/2 Jan 4	4% preferred	100	*84 1/2	86	*84 1/2	86	*84 1/2	86	*85	86	*85	86	---	
83 Dec 8	94 Jan 28	83 1/2 Jan 4	85 Jan 6	Paramount Pictures Corp	1	43 1/2	44 1/2	42 1/2	43 1/2	42 1/2	43 1/2	42 1/2	43 1/2	42 1/2	43 1/2	3,300	
42 Sep 21	50 1/2 Mar 13	41 Jan 25	46 Jan 4	Parke Davis & Co	No par	40 1/2	41 1/2	40 1/2	41	39 1/2	40 1/2	39 1/2	40 1/2	39 1/2	40 1/2	15,300	
36 1/2 Feb 9	49 1/2 July 30	37 1/2 Feb 1	46 1/2 Jan 4	Parker Rust Proof Co	2.50	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	700	
23 1/2 Jan 23	31 1/2 July 24	26 Feb 17	28 1/2 Jan 4	Parmer Transportation	No par	55 1/2	55 1/2	54 1/2	55 1/2	55 1/2	56 1/2	57	59 1/2	57	59 1/2	2,700	
42 1/2 Sep 22	65 1/2 Mar 20	50 1/2 Feb 8	60 1/2 Jan 7	Patino Mines & Enterprises	1	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	5,900	
2 Oct 12	3 1/2 Jan 30	2 1/2 Jan 6	2 1/2 Jan 8	Peabody Coal Co common	5	15 1/2	15 1/2	15	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	14,200	
12 1/2 Feb 26	18 1/2 Dec 14	14 1/2 Feb 12	17 1/2 Jan 4	5% conv prior preferred	25	*22	22 1/2	*22	22 1/2	*22	22 1/2	*22	22 1/2	*22	22 1/2	100	
21 1/2 Sep 29	24 1/2 Apr 8	21 1/2 Jan 12	23 Feb 3	Penick & Ford	3.50	x48	48 1/2	47 1/2	47 1/2	46 1/2	47	47	47 1/2	47	47 1/2	3,300	
48 1/2 Nov 25	64 1/2 Jun 11	46 1/2 Feb 2	50 1/2 Jan 6	Penn-Dixie Cement Corp	1	30 1/2	31 1/2	x29 1/2	30 1/2	29 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	6,300	
30 1/2 Sep 21	39 1/2 Mar 12	29 1/2 Feb 8	31 1/2 Jan 4	Pennney (J C) Co	No par	114 1/2	114 1/2	113 1/2	114 1/2	111 1/2	114	113	114 1/2	113	114 1/2	6,600	
98 1/2 Jan 21	125 Dec 1	111															



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest		Highest		Lowest		Highest		Monday Feb. 22	Tuesday Feb. 23	Wednesday Feb. 24	Thursday Feb. 25	Friday Feb. 26	Shares
R													
43% Feb 9	73% Dec 1	59% Jan 29	70 Jan 4	Radio Corp of America com	No par	64% 65%	64% 64%	64% 65%	65% 66%	65% 66%	65% 66%	63,400	
67 Dec 28	74% Mar 5	67% Jan 4	71 Feb 24	\$3.50 1st preferred	No par	70% 70%	70% 71	70% 70%	70% 70%	70% 70%	70% 70%	2,100	
23% Jan 9	41% Dec 17	30% Feb 8	39% Jan 6	Ranco Inc	5	35% 36%	34% 35%	35% 36%	36% 36%	36% 36%	36% 36%	5,500	
56% Jan 6	73 May 22	64% Feb 17	68% Jan 5	Raybestos-Manhattan	No par	*67 67%	*66% 67%	*67 67%	*67 67%	*67 67%	*67 67%	---	
19% Feb 9	30% July 10	21% Feb 26	28 Jan 6	Rayonier Inc	1	22% 23%	22% 22%	22 22%	21% 22%	21% 22%	21% 22%	19,800	
43% Sep 9	73% Apr 27	45% Feb 17	53% Jan 4	Raytheon Co	5	45% 46%	45% 47%	45% 47%	46% 47%	46% 47%	46% 47%	22,800	
16% Dec 29	25 Jan 21	15 Feb 24	18% Jan 5	Reading Co common	50	15% 16%	15 15%	15 15%	15% 15%	15% 15%	15% 15%	5,900	
32 Nov 24	37% Jan 26	28% Feb 24	33% Feb 5	4% noncum 1st preferred	50	31% 31%	28% 30%	28% 29	*28% 29%	*28% 29%	*28% 29%	1,100	
25% Dec 38	33% Jan 14	20 Feb 24	28% Jan 20	4% noncum 2nd preferred	50	23% 26	20 21	20% 22	22 22	22 22	22 22	4,400	
17 Oct 9	27% Jun 1	17% Jan 29	20 Jan 6	Reed Roller Bit Co	No par	18 18%	18 18	17% 18	17% 17%	17% 17%	17% 17%	900	
12 Jan 5	41% Sep 28	21% Feb 10	28% Jan 18	Reeves Bros Inc	50c	23% 24%	23% 23%	*23% 23%	22% 23%	22% 23%	22% 23%	2,000	
25% Nov 16	40% Apr 22	22% Feb 8	27% Jan 4	Reichhold Chemicals	1	23% 24%	24% 24%	24% 24%	23% 24%	23% 24%	23% 24%	6,500	
7 Jan 2	12% Feb 16	6% Feb 24	8% Jan 8	Reis (Robt) & Co	---	*7 8	6% 7	7% 7%	7% 7%	7% 7%	7% 7%	1,100	
15% Nov 27	20% Apr 17	17 Jan 5	18% Jan 14	\$1.25 div prior preference	10	17 17	*17 17%	17% 17%	*17 17%	*17 17%	*17 17%	600	
42% Jan 8	73 Dec 2	56 Jan 25	68% Jan 4	Reliance Elec & Eng Co	5	57% 58%	58% 58%	59 59%	59 59%	59 59%	59 59%	1,300	
16% Jan 2	36% July 23	23% Jan 25	27% Feb 1	Reliance Mfg Co common	5	*25 26	26 26	25% 25%	25 25	25 25	25 25	300	
55 Jan 7	60% Mar 5	55% Feb 11	56 Jan 11	Conv preferred 3 1/2% series	100	*55 56	*55% 56	*55% 56	*55% 56	*55% 56	*55% 56	50	
17% Sep 22	28% Jan 7	20 Feb 16	23% Jan 18	Republic Aviation Corp	1	21% 21%	20% 20%	20% 22	21% 21%	21% 21%	21% 21%	4,400	
7% Nov 25	11% July 7	7% Feb 25	8% Jan 15	Republic Pictures common	50c	*7% 7%	*7% 7%	*7% 7%	*7% 7%	*7% 7%	*7% 7%	3,800	
12% Nov 11	14% July 7	12% Jan 20	13% Jan 7	\$1 convertible preferred	10	*13 13%	13 13%	13 13	13 13	13 13	13 13	600	
66% Apr 8	81% Sep 1	61% Feb 17	78% Jan 4	Republic Steel Corp	10	65% 66%	64% 65%	64% 66%	65% 67%	65% 67%	65% 67%	28,300	
38% Jan 5	54% July 9	45% Feb 17	50% Jan 22	Revere Copper & Brass	5	47% 48	47% 47%	47% 47%	48% 49	48% 49	48% 49	5,600	
46% Jan 28	63% July 27	46% Feb 17	54 Feb 26	Revlon Inc	1	48% 48%	48% 49	49% 53%	52% 54	52% 54	52% 54	16,800	
30% Jan 7	50% July 7	40% Feb 11	46% Jan 4	Rexall Drug & Chemical Co	2.50	42% 43	42 42%	42 42%	42% 42%	42% 42%	42% 42%	9,300	
57% Nov 16	71% Dec 23	57% Feb 17	71% Jan 4	Reynolds Metals Co com	No par	61 61%	61% 62%	61% 62%	62% 63%	62% 63%	62% 63%	14,700	
42 Dec 28	48% May 15	42% Jan 4	44% Jan 28	4% preferred series A	50	44% 44%	44% 44%	44% 44%	*44% 44%	*44% 44%	*44% 44%	500	
116 Mar 3	163 July 24	133% Feb 12	149 Jan 5	4 1/2% conv 2nd pfd	100	135% 135%	135% 136	135 135%	135 135%	135 135%	135 135%	1,800	
47% Jun 15	65 Nov 24	55% Jan 21	60% Jan 4	Reynolds (R J) Tobacco com	5	59% 59%	59% 60%	59% 60	59% 60	59% 60	59% 60	15,600	
76 Oct 8	84% Mar 28	76% Jan 5	79 Feb 19	Preferred 3.60% series	100	*79 80	*79 80	*78% 80	*78% 80	*78% 80	*78% 80	---	
17% Sep 21	30% Dec 17	22 Feb 17	28% Jan 4	Rheem Manufacturing Co	1	23% 24%	23 23%	23% 23%	23% 23%	23% 23%	23% 23%	8,400	
1% Sep 22	2% Jan 5	1% Feb 25	2% Jan 4	Rhodesian Selection Trust	5	2 2%	2 2%	2 2%	2 2%	2 2%	2 2%	33,900	
70 Oct 22	111 Jan 26	74 Feb 25	81% Feb 3	Richfield Oil Corp	No par	74% 75	74% 75	74 74%	74% 74%	74% 74%	74% 74%	1,800	
32% Apr 16	45% Sep 4	34% Feb 17	42 Jan 4	Riegel Paper Corp	10	36% 36%	*36% 37	36% 36%	35% 36%	35% 36%	35% 36%	2,600	
30 Dec 30	37 Dec 16	28% Jan 21	43% Feb 2	Ritter Company	2.50	38% 39%	38% 39%	36% 37%	36% 37	36% 37	36% 37	1,900	
40 July 15	5% Mar 17	4% Feb 16	4% Jan 5	Roan Antelope Copper Mines	---	4% 4%	4% 4%	4% 4%	*4% 4%	*4% 4%	*4% 4%	1,400	
31% Jan 19	59% Dec 14	47% Feb 8	54 Jan 5	Robertshaw-Fulton Controls com	1	52% 54	53 53%	52% 53	52% 53	52% 53	52% 53	4,200	
35% Feb 16	62 Dec 22	51 Feb 8	51 Feb 8	5% convertible preferred	25	*53 60	*55 60	*55% 58%	*55 59	*55 59	*55 59	---	
39% Jan 23	50% Dec 18	43% Feb 17	50 Jan 4	Rochester Gas & Elec Corp	No par	44% 45%	45 45	44% 45	44% 45	44% 45	44% 45	2,200	
23% Jan 17	30% July 23	24% Feb 26	26% Jan 4	Rochester Telephone Corp	10	24% 25	24% 24%	24% 25	24% 25	24% 25	24% 25	1,100	
29% Jan 2	39% July 24	34% Feb 18	38% Jan 6	Rockwell-Standard Corp	5	35% 36	35 35%	35 35%	35% 35%	35% 35%	35% 35%	8,200	
481% Jan 29	741 Dec 28	683% Feb 8	770 Jan 7	Rohm & Haas Co common	20	730 740	725 729	727% 737	749 755	749 755	749 755	300	
81 Oct 5	92 Jan 30	82 Jan 4	84% Jan 8	4% preferred series A	100	*81% 84%	*81% 84%	*81% 84%	*81% 84%	*81% 84%	*81% 84%	---	
16 Oct 30	24% Mar 12	15% Feb 17	17% Jan 6	Rohr Aircraft Corp	1	15% 15%	15% 15%	15% 15%	15% 15%	15% 15%	15% 15%	14,100	
10% Jan 7	14% Mar 25	10 Feb 11	12 Jan 4	Ronson Corp	1	11 11	10% 10%	10% 11	11 11%	11 11%	11 11%	4,100	
18 Nov 17	34 May 27	16 Feb 8	21% Jan 8	Roper (Geo D) Corp	1	16% 17	16% 17%	16% 17%	17% 18	17% 18	17% 18	2,300	
16% Jan 2	22 Aug 3	19% Feb 25	21% Jan 13	Royal Crown Cola Co	1	19% 19%	*19% 19%	19% 19%	19% 19%	19% 19%	19% 19%	1,200	
40 Oct 6	50% Jan 26	39% Feb 16	46% Jan 4	Royal Dutch Petroleum Co	20 G	41% 41%	40% 41%	41 41%	41% 41%	41% 41%	41% 41%	31,300	
16 Jun 24	24% Jan 2	16% Feb 17	19% Jan 4	Royal McBee Corp	1	16% 17	16% 16%	16% 17%	17% 18%	17% 18%	17% 18%	12,500	
12% Dec 1	17 Jun 22	12% Jan 26	13% Jan 4	Rubbermaid Inc	1	13 13%	13% 13%	13% 13%	13 13%	13 13%	13 13%	900	
37% Sep 22	47% Mar 11	38% Jan 5	42 Jan 22	Rubercoid Co	1	39% 40%	40% 40%	40% 40%	*39% 40%	*39% 40%	*39% 40%	5,800	
10% July 2	14% Mar 25	11% Jan 4	12% Jan 6	Ruppert (Jacob)	1	*11% 12%	11% 11%	11% 11%	11% 11%	11% 11%	11% 11%	1,300	
16% Oct 1	24 Dec 7	17% Feb 8	20% Jan 4	Ryan Aeronautical Co	No par	17% 18	18 18%	18% 19	18% 19%	18% 19%	18% 19%	3,900	
S													
34% Nov 24	42% Jan 15	36% Jan 25	39% Feb 25	Saleway Stores common	1.00%	*37% 38%	37% 38%	38% 39%	38% 39%	38% 39%	38% 39%	33,800	
80 Dec 15	90% Aug 17	80% Jan 18	83% Feb 25	4% preferred	100	*80% 82%	81% 81%	82% 83%	82% 83	82% 83	82% 83	560	
23% Dec 14	45% Apr 15	27% Feb 5	32 Feb 26	4.30% conv preferred	100	*220 250	*220 275	*220 275	*220 275	*220 275	*220 275	---	
28 Apr 1	36% July 24	27% Feb 18	33 Jan 6	St Joseph Lead Co	10	*29% 30%	30% 30%	30% 30%	31% 32	31% 32	31% 32	8,100	
30% Jan 2	38 Apr 1	29% Feb 18	33 Jan 6	St Joseph Light & Power	No par	*30 30%	30% 30%	30% 30%	30% 30%	30% 30%	30% 30%	800	
18% Nov 17	27 July 8	19% Feb 17	22% Jan 18	St L San Fran Ry Co com	No par	*21 21%	20% 21%	*20 20%	20 20%	20 20%	20 20%	5,700	
69 Sep 21	79% Apr 30	73% Jan 12	79% Feb 19	Preferred series A 5%	100	*78% 80	79% 79%	*76 78	*76% 78	*76% 78	*76% 78	200	
42% Jan 14	56% Dec 3	42% Feb 17	55% Jan 4	St Regis Paper Co common	5	*45 45%	44% 45	*44% 44%	44% 45	44% 45	44% 45	21,000	
89% Dec 14	97 Mar 13	88 Jan 7	89% Feb 19	1st pfd 4.40% series A	100	*89% 89%	*89% 91%	*89% 91%	*89% 91%	*89% 91%	*89% 91%	10	
24% Dec 31	29% May 4												



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest		Monday Feb. 22	Tuesday Feb. 23	Wednesday Feb. 24	Thursday Feb. 25	Friday Feb. 26	
34 1/4 Nov 17	37 Dec 18	35 1/4 Feb 25	38 1/4 Jan 7	35 1/4 Feb 25	38 1/4 Jan 7	Standard Brands Inc com	No par	35 1/4	35 1/4	35 1/4	35 1/4	7,100
71 1/4 Dec 23	82 1/4 Feb 24	70 1/4 Jan 12	74 Jan 26	70 1/4 Jan 12	74 Jan 26	\$3.50 preferred	No par	73 1/4	73 1/4	72 1/4	73 1/4	70
13 1/4 Sep 21	23 1/4 May 11	12 1/4 Feb 17	17 Jan 4	12 1/4 Feb 17	17 Jan 4	Standard Oil Products Co Inc	1	14 1/4	15 1/4	14 1/4	15 1/4	18,100
3 1/4 May 29	5 July 29	4 1/4 Jan 5	4 1/4 Jan 15	4 1/4 Jan 5	4 1/4 Jan 15	Standard Gas & Electric Co	10c	4 1/4	4 1/4	4 1/4	4 1/4	600
45 1/4 Nov 25	62 1/4 Jan 23	43 1/4 Feb 17	51 1/4 Jan 4	43 1/4 Feb 17	51 1/4 Jan 4	Standard Oil of California	6.25	45 1/4	45 1/4	43 1/4	44 1/4	41,100
39 1/4 Nov 20	52 1/4 Apr 17	40 1/4 Jan 20	44 1/4 Jan 4	40 1/4 Jan 20	44 1/4 Jan 4	Standard Oil of Indiana	25	41 1/4	41 1/4	41 1/4	41 1/4	19,600
45 1/4 Oct 23	59 1/4 Jan 26	44 1/4 Feb 24	50 1/4 Jan 4	44 1/4 Feb 24	50 1/4 Jan 4	Standard Oil of New Jersey	7	45 1/4	45 1/4	45 1/4	45 1/4	140,800
50 Nov 16	64 1/4 Jan 23	50 1/4 Feb 16	56 Jan 4	50 1/4 Feb 16	56 Jan 4	Standard Oil of Ohio common	10	50 1/4	50 1/4	50 1/4	50 1/4	3,800
85 Jun 30	92 Apr 7	86 1/4 Jan 13	88 1/4 Feb 5	86 1/4 Jan 13	88 1/4 Feb 5	3 1/2% preferred series A	100	87 1/2	89	87 1/2	89	200
27 1/4 Jan 7	39 1/4 July 27	29 1/4 Feb 17	36 1/4 Jan 4	29 1/4 Feb 17	36 1/4 Jan 4	Standard Packaging Corp com	1	30 1/4	30 1/4	30 1/4	30 1/4	18,500
84 Jan 8	117 July 6	99 Jan 26	102 Jan 13	99 Jan 26	102 Jan 13	\$1.60 convertible preferred	20	90	100	90	100	100
31 1/4 Jan 6	41 1/4 July 27	33 1/4 Feb 17	40 1/4 Jan 4	33 1/4 Feb 17	40 1/4 Jan 4	\$1.20 convertible preferred	20	33 1/4	34 1/4	33 1/4	34 1/4	2,900
12 1/4 Jan 12	17 1/4 July 27	15 1/4 Feb 17	17 1/4 Jan 8	15 1/4 Feb 17	17 1/4 Jan 8	Standard Ry Equip Mfg Co	1	16 1/4	17	16 1/4	17	2,900
18 Jan 2	43 1/4 Dec 22	15 1/4 Feb 17	42 1/4 Jan 4	15 1/4 Feb 17	42 1/4 Jan 4	Stanley Warner Corp	5	36 1/4	36 1/4	36 1/4	36 1/4	3,400
19 1/4 Dec 31	23 1/4 Jun 8	18 1/4 Jan 14	20 Jan 29	18 1/4 Jan 14	20 Jan 29	Starrett Co (The) L S	No par	18 1/4	19	18 1/4	19	600
52 1/4 Sep 9	71 Apr 21	57 Feb 19	65 1/4 Jan 4	57 Feb 19	65 1/4 Jan 4	Stauffer Chemical Co common	5	57 1/2	58 1/2	58 1/2	58 1/2	6,300
76 1/4 Nov 2	78 Dec 14	77 Jan 27	78 Jan 19	77 Jan 27	78 Jan 19	3 1/2% preferred	100	77 1/2	79	77 1/2	79	500
13 1/4 Jan 5	18 1/4 Jan 23	15 1/4 Jan 14	16 1/4 Jan 5	15 1/4 Jan 14	16 1/4 Jan 5	Sterchl Bros Stores Inc	1	15 1/4	15 1/4	15 1/4	15 1/4	7,200
43 Feb 9	59 1/4 Jun 22	47 1/4 Feb 8	53 1/4 Jan 4	47 1/4 Feb 8	53 1/4 Jan 4	Sterling Drug Inc	5	50 1/4	50 1/4	49 1/4	50 1/4	9,000
26 1/4 Feb 6	34 1/4 Dec 23	29 1/4 Feb 25	33 1/4 Jan 4	29 1/4 Feb 25	33 1/4 Jan 4	Stevens (J P) & Co Inc	1	29 1/4	29 1/4	29 1/4	29 1/4	2,700
31 1/4 Dec 29	33 Dec 18	25 1/4 Feb 17	32 1/4 Jan 7	25 1/4 Feb 17	32 1/4 Jan 7	Stewart-Warner Corp	2.50	25 1/4	26 1/4	26 1/4	26 1/4	500
20 1/4 Jan 6	27 1/4 Mar 13	22 1/4 Jan 26	25 1/4 Jan 4	22 1/4 Jan 26	25 1/4 Jan 4	Stix Baer & Fuller Co	1	23 1/4	23 1/4	23 1/4	23 1/4	3,000
15 1/4 Jan 2	22 Aug 25	14 1/4 Jan 13	17 1/4 Jan 28	14 1/4 Jan 13	17 1/4 Jan 28	Stokely-Van Camp Inc common	1	15 1/4	15 1/4	15 1/4	15 1/4	500
17 Dec 29	19 May 6	16 1/4 Jan 11	18 1/4 Feb 19	16 1/4 Jan 11	18 1/4 Feb 19	5% prior preference	2	17 1/4	18 1/4	17 1/4	18 1/4	1,800
52 Sep 21	65 Apr 2	52 1/4 Feb 16	57 1/4 Jan 7	52 1/4 Feb 16	57 1/4 Jan 7	Stone & Webster	1	56 1/2	56 1/2	56 1/2	56 1/2	900
24 1/4 Jan 5	33 1/4 Mar 25	27 1/4 Feb 10	30 1/4 Jan 5	27 1/4 Feb 10	30 1/4 Jan 5	Storer Broadcasting Co	1	28 1/4	28 1/4	28 1/4	28 1/4	152,700
9 1/4 Jun 9	29 1/4 Oct 28	14 1/4 Feb 17	24 1/4 Jan 15	14 1/4 Feb 17	24 1/4 Jan 15	Studebaker-Packard Corp	1	17 1/4	18 1/4	16 1/4	17 1/4	67,800
9 1/4 Aug 26	20 Oct 28	10 1/4 Feb 16	17 1/4 Jan 4	10 1/4 Feb 16	17 1/4 Jan 4	When issued	1	12 1/4	12 1/4	12 1/4	12 1/4	2,200
325 Sep 22	618 Oct 28	331 Feb 17	529 Jan 4	331 Feb 17	529 Jan 4	\$5 conv preferred	100	380	390	375	387	5,300
50 Apr 8	67 Dec 14	52 1/4 Feb 12	64 1/4 Jan 4	52 1/4 Feb 12	64 1/4 Jan 4	Sunbeam Corp	5	55 1/4	56 1/4	56 1/4	56 1/4	2,000
24 1/4 Dec 28	48 1/4 May 29	22 1/4 Feb 8	26 1/4 Jan 4	22 1/4 Feb 8	26 1/4 Jan 4	Sundstrand Corp	1	23 1/4	23 1/4	23 1/4	23 1/4	2,300
11 1/4 Sep 23	15 1/4 Mar 20	13 1/4 Jan 4	16 1/4 Jan 7	13 1/4 Jan 4	16 1/4 Jan 7	Sun Chemical Corp common	1	14 1/4	15	15	15	5,100
79 1/4 Dec 21	94 Mar 13	80 Feb 4	82 Feb 15	80 Feb 4	82 Feb 15	\$4.50 series A preferred	No par	80 1/4	81 1/4	80 1/4	81 1/4	22,400
52 1/4 Dec 29	65 1/4 Feb 9	52 1/4 Feb 26	55 1/4 Jan 21	52 1/4 Feb 26	55 1/4 Jan 21	Sun Oil Co	No par	54 1/4	54 1/4	54 1/4	54 1/4	400
22 1/4 Nov 25	29 Jan 27	22 1/4 Jan 24	24 1/4 Jan 7	22 1/4 Jan 24	24 1/4 Jan 7	Sunray-Mid-Cont Oil Co common	1	22 1/4	22 1/4	22 1/4	22 1/4	3,000
20 1/4 Sep 21	24 1/4 Apr 29	21 1/4 Jan 20	22 Jan 8	21 1/4 Jan 20	22 Jan 8	1 1/2% preferred series A	25	21 1/4	21 1/4	21 1/4	21 1/4	1,600
30 1/4 Dec 16	38 1/4 Jan 15	30 1/4 Jan 4	33 1/4 Feb 25	30 1/4 Jan 4	33 1/4 Feb 25	5 1/2% 2nd pfd series of '55	10c	32 1/4	32 1/4	32 1/4	32 1/4	4,200
88 Dec 4	106 1/4 Feb 20	86 1/4 Feb 10	93 1/4 Jan 15	86 1/4 Feb 10	93 1/4 Jan 15	Sunshine Biscuits Inc	12.50	88 1/4	89	89 1/4	89 1/4	410
5 1/4 Dec 4	8 1/4 Mar 20	5 1/4 Feb 16	7 1/4 Jan 4	5 1/4 Feb 16	7 1/4 Jan 4	Sunshine Mining Co	10c	5 1/4	5 1/4	5 1/4	5 1/4	2,300
127 1/4 Nov 25	216 1/4 Jan 23	114 1/4 Feb 25	134 1/4 Jan 4	114 1/4 Feb 25	134 1/4 Jan 4	Superior Oil of California	25	1,190	1,195	1,170	1,188	12,000
25 Apr 3	29 1/4 Jan 23	27 Feb 17	31 Feb 5	27 Feb 17	31 Feb 5	Sweet's Co of America	4.16 1/2	26 1/4	28 1/4	26 1/4	28 1/4	26,800
35 Jan 6	47 1/4 Aug 21	45 1/4 Jan 13	5 1/4 Feb 25	45 1/4 Jan 13	5 1/4 Feb 25	Swift & Co	25	48 1/4	50 1/4	48 1/4	50 1/4	5,600
10 1/4 Nov 20	14 1/4 Mar 9	11 1/4 Jan 14	13 1/4 Jan 26	11 1/4 Jan 14	13 1/4 Jan 26	Symington Wayne Corp	1	12 1/4	13 1/4	13	13	2,100
29 Feb 8	48 Dec 31	44 1/4 Feb 17	51 Feb 26	44 1/4 Feb 17	51 Feb 26	Talcott Inc (James)	9	47 1/4	48 1/4	49	49 1/4	1,400
8 1/4 Nov 25	13 1/4 Mar 16	8 1/4 Feb 8	10 1/4 Jan 15	8 1/4 Feb 8	10 1/4 Jan 15	Tel-Antograph Corp	1	8 1/4	8 1/4	8 1/4	8 1/4	8,700
10 1/4 Sep 21	19 1/4 Jan 4	11 1/4 Jan 4	15 Jan 14	11 1/4 Jan 4	15 Jan 14	Teneco Aircraft Corp	1	12 1/4	14 1/4	13 1/4	13 1/4	6,500
35 1/4 Sep 22	44 1/4 Nov 11	34 Feb 1	41 1/4 Jan 4	34 Feb 1	41 1/4 Jan 4	Tennessee Corp	1.25	37 1/4	38 1/4	37 1/4	38 1/4	32,400
30 1/4 Jun 26	38 1/4 Jan 12	33 1/4 Jan 7	36 1/4 Jan 21	33 1/4 Jan 7	36 1/4 Jan 21	Tennessee Gas Transmission Co	5	34 1/4	34 1/4	34 1/4	34 1/4	27,400
71 1/4 Oct 21	87 1/4 Aug 3	73 1/4 Feb 17	87 Jan 4	73 1/4 Feb 17	87 Jan 4	Texas Inc	25	76 1/4	77 1/4	76 1/4	76 1/4	5,900
27 1/4 Jun 11	35 1/4 Apr 14	29 1/4 Jan 4	31 1/4 Jan 27	29 1/4 Jan 4	31 1/4 Jan 27	Texas Gas Transmission Corp	5	30 1/4	31	30 1/4	30 1/4	8,100
27 Apr 1	39 1/4 July 15	30 Feb 8	37 Jan 14	30 Feb 8	37 Jan 14	Texas Gulf Producing Co	33 1/4	30 1/4	31 1/4	30 1/4	31 1/4	21,000
17 Nov 16	25 1/4 Mar 16	17 Feb 17	19 1/4 Jan 14	17 Feb 17	19 1/4 Jan 14	Texas Gulf Sulphur	No par	17 1/4	17 1/4	17 1/4	17 1/4	27,700
61 1/4 Jan 27	193 1/4 Nov 20	154 Jan 7	178 1/4 Feb 26	154 Jan 7	178 1/4 Feb 26	Texas Instruments Inc	1	172 1/4	176 1/4	172 1/4	176 1/4	4,400
23 1/4 Nov 25	39 1/4 Jan 23	24 1/4 Feb 11	29 1/4 Jan 21	24 1/4 Feb 11	29 1/4 Jan 21	Texas Pacific Coal & Oil	10	25 1/4	25 1/4	25 1/4	25 1/4	2,600
14 1/4 Mar 10	26 1/4 May 18	15 1/4 Feb 5	19 1/4 Jan 4	15 1/4 Feb 5	19 1/4 Jan 4	Texas Pacific Land Trust	1	17	18 1/4	18 1/4	18 1/4	120
102 1/4 Dec 30	124 1/4 Mar 16	102 Feb 9	108 Jan 11	102 Feb 9	108 Jan 11	Sub share cts ex-distribution	1	104 1/4	104 1/4	104 1/4	108	73 1/4
63 Feb 16	76 Dec 31	70 1/4 Jan 12	75 1/4 Jan 4	70 1/4 Jan 12	75 1/4 Jan 4	Texas & Pacific Ry Co	100	72 1/4	72 1/4	72 1/4	73	26,300
19 1/4 Jan 8	29 1/4 July 30	19 1/4 Feb 16	24 1/4 Jan 4	19 1/4 Feb 16	24 1/4 Jan 4	Texas Utilities Co	No par	23 1/4	24 1/4	23 1/4	24 1/4	1,400
23 Jan 2	31 1/4 July 30	23 1/4 Feb 16	26 1/4 Jan 4	23 1/4 Feb 16	26 1/4 Jan 4	Texton Inc common	50c	25 1/4	25 1/4	25 1/4	25 1/4	2,400
30 Apr 24	36 1/4 Mar 4	29 1/4 Feb 8	32 1/4 Jan 4	29 1/4 Feb 8	32 1/4 Jan 4	\$1.25 conv preferred	No par	30 1/4	30 1/4	30 1/4	31	37,600
36 1/4 Sep 21	72 May 6	42 1/4 Feb 17	61 1/4 Jan 7	42 1/4 Feb 17	61 1/4 Jan 7	Thatcher Glass Mfg Co	5	47 1/4	49 1/4	46 1/4	48 1/4	300
11 Dec 28	14 1/4 Oct 14	11 Feb 10	13 Jan 27	11 Feb 10	13 Jan 27	Thiokol Chemical Co	1	11 1/4	11 1/4	11	11	22,100
52 Sep 8	70 1/4 May 6	46 1/4 Feb 16	57 1/4 Jan 4	46 1/4 Feb 16	57 1/4 Jan 4	Thompson (J R)	7.50	52 1/4	53 1/4	52 1/4	54 1/4	10
79 Nov 24	88 Jan 23	79 Feb 24	80 Feb 12	79 Feb 24	80 Feb 12	Thompson Ramo Wooldridge Inc	5	79 1/4	80 1/4	79 1/4	80 1/4	9,800
20 1/4 Sep 18	29 1/4 Apr 14	20 1/4 Feb 25	24 1/4 Jan 4	20 1/4 Feb 25	24 1/4 Jan 4	Common	100	21 1/4	21 1/4	21 1/4	21 1/4	2,800
21 Dec 22	24 Jan 16	21 Jan 4	22 1/4 Feb 26	21 Jan 4	22 1/4 Feb 26	4% preferred	25	22 1/4	22 1/4	22 1/4	22 1/4	6,700
45 1/4 Jan 2	69 1/4 Dec 7	54 1/4 Feb 17	68 1/4 Jan 6	54 1/4 Feb 17	68 1/4 Jan 6	\$1.20 preferred	25	58	59	57 1/4	58 1/4	2,600
19 1/4 Mar 11	26 1/4 Aug 17	19 1/4 Jan 29	22 1/4 Jan 4	19 1/4 Jan 29	22 1/4 Jan 4	Timken Roller Bearing	No par	20 1/4	20 1/4	20 1/4	20 1/4	5,500
15 1/4 Dec 3	17 1/4 Apr 15	15 1/4 Feb 17	16 1/4 Jan 20	15 1/4 Feb 17	16 1/4 Jan 20	Tishman Realty & Construction	1	15 1/4	15 1/4	15 1/4	15 1/4	7,900
53 1/4 Sep 21	70 Jan 26	57 1/4 Feb 8	67 1/4 Jan 4	57 1/4 Feb 8	67 1/4 Jan 4	Toledo Edison Co	5	60 1/4	61 1/4	60 1/4	61 1/4	10,000
25 1/4 Jun 10	34 1/4 Sep 1	26 Jan 29	29 1/4 Jan 4	26 Jan 29	29 1/4 Jan 4	Trane Co	2	27 1/4	27 1/4	27 1/4	27 1/4	140,400
29 Jan 7	42 1/4 July 15	33 1/4 Jan 6	39 Jan 11	33 1/4 Jan 6	39 Jan 11	Transamerica Corp	2	34 1/4	34 1/4	33 1/4	34 1/4	4,200
7 1/4 Dec 30	17 1/4 Jan 27	6 1/4 Feb 10	8 1/4 Feb 19	6 1/4 Feb 10	8 1/4 Feb 19	Transitron Electronic Corp	1	7 1/4	7 1/4	7 1/4	7 1/4	5,500
16 1/4 Jan 8	24 1/4 Jan 18	14 1/4 Feb 1	19 Jan 4	14 1/4 Feb 1	19 Jan 4	Transue & Williams Steel	No par	15 1/4	15 1/4	15 1/4	15 1/4	15,000
37 Sep 21	42 1/4 Aug 3	33 1/4 Feb 17	39 1/4 Jan 4	33 1/4 Feb 17	39 1/4 Jan 4	Trans-World Industries	1	35 1/4	36 1/4	35 1/4	36 1/4	700
50 1/4 Dec 24	56 1/4 Jan 14	50 1/4 Jan 11	53 1/4 Feb 16	50 1/4 Jan 11	53 1/4 Feb 16	Trans World Airlines Inc	1	52 1/4	53 1/4	53 1/4	53 1/4	1



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday Feb. 22	Tuesday Feb. 23	Wednesday Feb. 24	Thursday Feb. 25	Friday Feb. 26				
26 1/2 Dec 23	35 1/4 Apr 20	27 1/2 Jan 7	29 3/4 Jan 25	U S Lines Co common	1	27 1/2	28 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	1,300	
8 1/4 Jan 2	10 Jan 20	8 1/4 Feb 3	8 1/2 Jan 27	4 1/2% preferred	10	8 1/4	8 3/4	8 1/4	8 1/2	8 1/4	8 1/2	8 1/4	6,500	
24 1/2 Jun 18	29 Jan 21	23 1/2 Feb 25	26 1/2 Jan 5	U S Pipe & Foundry Co	5	24 1/2	25	24 1/2	25	x23 1/2	24	23 1/2	1,100	
29 1/2 Oct 30	40 Dec 7	30 3/4 Jan 21	35 Jan 4	U S Playing Card Co	5	31 3/4	32 1/4	32	32	32 1/2	32	32 1/2	5,900	
39 1/2 Oct 23	58 1/2 May 18	45 1/2 Feb 1	50 1/2 Jan 19	U S Plywood Corp common	1	48 1/2	48 3/4	48 1/2	48 3/4	48 1/2	48 3/4	48 1/2	370	
76 Jan 9	99 Jan 19	75 Jan 26	77 1/2 Feb 19	3 1/2% preferred series A	100	76	77	76	77	76	77	76	14,900	
95 Oct 21	136 1/4 May 18	112 1/4 Feb 23	115 Jan 6	3 1/2% preferred series B	100	112 1/4	113	113	113 1/4	114	114	114 1/4	1,600	
45 1/2 Feb 10	69 1/2 July 7	54 Feb 1	64 Jan 5	U S Rubber Co common	5	55 1/2	57 1/2	55 1/2	55 1/2	55 1/2	56 1/2	56 1/2	500	
142 1/2 Sep 24	154 1/2 Aug 10	144 Jan 4	149 1/2 Feb 15	8% non-cum 1st preferred	100	145 1/2	147	146 1/2	146 3/4	146	146 3/4	145 1/2	2,800	
33 1/2 Jan 19	47 Oct 29	38 Feb 17	42 1/2 Jan 5	U S Shoe Corp	1	38 1/2	39	38 1/2	39	39	39	38 1/2	800	
27 1/2 Sep 30	38 1/2 Feb 24	27 1/2 Feb 26	33 1/2 Jan 19	U S Smelting Ref & Min com	50	28 1/2	29 1/2	28 1/2	28 1/2	28 1/2	28 1/2	27 1/2	68,500	
45 1/2 Nov 6	54 1/2 Feb 4	47 1/2 Jan 4	50 Feb 19	7% preferred	50	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	900	
88 1/2 May 7	108 1/2 Aug 31	83 Feb 16	103 1/4 Jan 5	U S Steel Corp common	16 1/2	86 1/2	88 1/2	85 1/4	86 1/4	84 1/2	86 1/2	86 1/2	4,200	
138 1/2 Sep 21	153 Jan 28	139 1/2 Jan 4	142 1/2 Feb 16	7% preferred	100	140 1/2	140 3/4	140 1/2	140 1/2	140 1/2	140 1/2	140 1/2	120	
22 1/2 Dec 7	26 1/2 Jan 21	23 1/4 Feb 24	24 1/2 Jan 11	U S Tobacco Co common	No par	23 1/4	24	x23 1/4	23 1/2	23 1/2	23 1/2	23 1/2	3,400	
33 1/2 Oct 6	37 1/2 Feb 9	34 1/4 Jan 14	36 Feb 8	7% noncumulative preferred	25	35	35 1/4	x34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	2,100	
29 1/2 Sep 22	50 1/2 Mar 12	29 1/2 Feb 3	34 Jan 6	U S Vitamin & Pharmaceutical	1	30 1/2	32	30 1/2	31 1/2	30 1/2	30 1/2	31 1/2	14,100	
14 1/2 Feb 26	17 1/2 Jan 30	15 1/4 Jan 8	18 1/2 Feb 25	United Stockyards Corp	1	18	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	130	
7 Jan 4	15 1/2 Mar 16	7 1/2 Feb 8	10 1/2 Feb 26	United Stores \$4.20 noncu 2nd prd	5	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	2,600	
80 Dec 30	100 Mar 5	83 Jan 4	85 Jan 6	5% convertible preferred	No par	84 1/2	84 1/2	84 1/2	84 1/2	84 1/2	84 1/2	84 1/2	20	
8 1/2 Jan 2	12 1/2 Jan 14	8 1/2 Jan 5	10 1/2 Jan 5	United Whelan Corp common	30e	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	1,200	
71 Oct 14	81 May 20	71 Jan 5	72 1/2 Jan 5	\$3.50 convertible preferred	100	71 1/2	71 1/2	70 1/2	71 1/2	70 1/2	71 1/2	70 1/2	2,300	
34 1/2 Mar 24	53 1/2 Oct 19	41 1/2 Feb 17	51 1/2 Jan 4	Universal-Cyclops Steel Corp	1	46	46 1/2	44 1/2	45 1/2	44	44 1/2	43 1/2	1,200	
46 Mar 30	60 1/2 Aug 28	47 1/2 Feb 5	54 Feb 23	Universal Leaf Tobacco com	No par	53 1/2	54	53	53 1/2	53 1/2	53 1/2	54	100	
146 Dec 9	157 Apr 10	148 Jan 6	154 Jan 21	8% preferred	100	152 1/2	153 1/2	151 1/2	154 1/2	152	152 1/2	152 1/2	19,200	
45 Aug 7	97 1/2 Dec 10	72 Feb 12	92 1/2 Jan 22	Universal Match Corp	6.25	77 1/2	78 1/2	77	78 1/2	x77	80	80 1/2	1,700	
18 1/2 Sep 21	29 1/2 Dec 21	24 1/2 Jan 6	29 Jan 22	Universal Oil Products Co	1	26	26 1/2	25 1/2	26 1/2	32	32	32 1/2	20,500	
25 1/2 Oct 12	29 1/2 Feb 17	28 1/4 Jan 5	33 1/2 Feb 26	Universal Pictures Co Inc com	1	29	29 1/2	29 1/2	31 1/2	26	28 1/2	27 1/2	70	
71 Nov 17	84 Jan 16	70 1/2 Feb 16	74 1/2 Jan 18	4 1/4% preferred	100	70 1/2	71 1/2	71 1/2	71 1/2	72	73 1/2	72 1/2	17,800	
40 Feb 9	50 July 29	41 1/4 Feb 16	45 1/2 Jan 26	Upjohn Co	1	42 1/2	43 1/2	43 1/2	44	44	45	44 1/2	2,200	
31 Jun 9	36 1/2 Feb 18	32 1/4 Feb 2	36 1/2 Feb 18	Utah Power & Light Co	12.80	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	36	x35 1/2		
V														
40 Nov 27	47 1/2 Aug 27	35 1/2 Feb 17	44 Jan 5	Vanadium-Alloys Steel Co	5	36	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	3,000	
29 1/2 Nov 16	42 Jan 26	25 1/2 Feb 17	34 1/2 Jan 6	Vanadium Corp of America	1	27 1/2	28 1/2	27 1/2	28	26 1/2	27 1/2	26 1/2	6,100	
9 1/2 Jan 2	13 1/2 July 28	11 Jan 20	12 1/2 Jan 12	Van Norman Industries Inc com	2.50	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	3,500	
22 1/2 Jan 2	30 1/2 Nov 5	26 1/2 Feb 12	29 1/2 Jan 12	\$2.28 conv preferred	5	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	600	
31 1/2 Jan 5	36 1/2 Apr 17	31 1/2 Feb 26	34 1/2 Jan 11	Van Rensselaer Co Inc	10	33 1/2	33 1/2	32	32 1/2	32	31 1/2	31 1/2	1,400	
26 1/2 Sep 21	53 Nov 23	39 1/2 Jan 12	49 1/2 Feb 26	Varian Associates	1	45 1/2	47 1/2	46 1/2	48 1/2	47 1/2	48 1/2	48	49,500	
4 1/2 Dec 29	11 1/2 Jan 5	4 1/2 Feb 8	6 1/2 Jan 11	Vertientes-Camaguey Sugar Co	6 1/2	45 1/2	47 1/2	45 1/2	47 1/2	45 1/2	47 1/2	45 1/2	3,800	
76 Oct 22	96 1/2 Dec 4	76 Feb 9	89 1/2 Jan 5	Vick Chemical Co	1.25	79 1/2	80 1/2	79 1/2	80	80 1/2	82	80 1/2	5,500	
19 1/2 Jan 2	35 1/2 May 25	21 1/2 Feb 8	26 Jan 7	Va-Carolina Chemical com	No par	22 1/2	22 1/2	22 1/2	23	23	23	22 1/2	2,500	
82 1/2 Nov 25	107 Mar 20	81 Feb 12	89 Jan 15	6% div partic preferred	100	80 1/2	82 1/2	82 1/2	83	82	84	82	200	
33 1/2 Jun 9	39 1/2 Mar 4	34 1/2 Jan 26	38 1/2 Feb 12	Virginia Elec & Pwr Co com	8	37 1/2	37 1/2	37 1/2	38	x37 1/2	37 1/2	37 1/2	20,800	
98 1/2 Dec 18	108 Jan 5	99 1/2 Jan 4	102 1/2 Feb 19	\$5 preferred	100	101 1/2	101 1/2	102 1/2	103 1/4	x101 1/2	101 1/2	101 1/2	260	
78 1/2 Oct 16	86 1/2 Mar 23	80 Jan 29	81 Jan 22	\$4.04 preferred	100	81	82 1/2	81	82 1/2	81	82	81	---	
81 1/2 Dec 15	91 1/2 Mar 17	82 1/2 Jan 18	85 1/2 Jan 11	\$4.20 preferred	100	84 1/2	86	84 1/2	86	83	84	83	---	
79 Sep 29	87 1/2 Mar 16	79 Jan 11	81 Jan 11	\$4.12 preferred	100	82 1/2	84	82 1/2	84	81 1/2	83 1/2	81 1/2	---	
12 1/2 Nov 11	20 1/2 Mar 9	12 1/2 Feb 25	15 1/2 Jan 4	Vulcan Materials Co common	1	12 1/2	13	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12,300	
15 1/2 Dec 4	21 1/2 Mar 9	16 1/2 Feb 18	19 Jan 4	5% convertible preferred	16	16 1/2	17	16 1/2	17	16 1/2	17	16 1/2	1,200	
87 1/2 Jan 2	96 1/2 Feb 20	90 1/2 Feb 9	92 Jan 6	5 1/2% preferred	100	90 1/2	91 1/2	90 1/2	91 1/2	91	91 1/2	91 1/2	170	
96 1/2 Jan 2	103 1/2 Feb 11	98 1/2 Jan 4	102 Feb 18	6 1/4% preferred	101	100	101 1/2	100	100	100	101	100	20	
W														
66 1/2 Sep 25	76 1/2 Mar 11	70 1/2 Jan 12	73 Jan 25	Wabash RR 4 1/2% preferred	100	72 1/2	72 1/2	72 1/2	73 1/2	72 1/2	73 1/2	72 1/2	100	
40 Dec 17	46 1/2 Nov 30	40 1/4 Feb 17	44 1/2 Jan 25	Wagner Electric Corp	15	41 1/4	41 1/4	41 1/4	42	41 1/4	42 1/4	41 1/2	4,300	
14 1/2 Jan 3	21 Apr 21	16 Jan 4	16 1/2 Jan 8	Walworth System	No par	16 1/2	16 1/2	16 1/2	16 1/2	x16 1/2	16 1/2	16 1/2	700	
43 1/2 Mar 31	55 1/2 May 11	45 Jan 14	53 1/2 Feb 26	Walgreen Co	5	50 1/2	51	50 1/2	51	50 1/2	51 1/2	51 1/2	4,700	
33 1/2 Mar 30	41 1/2 July 29	35 1/2 Feb 17	40 Jan 4	Walker (Hiram) G & W	No par	37 1/2	37 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	2,500	
39 Sep 22	52 1/2 July 20	41 Feb 1	47 1/2 Feb 25	Wallace & Tiernan Inc	1	44 1/2	45 1/2	44 1/2	45 1/2	46 1/2	47 1/2	46 1/2	2,400	



**FRIDAY — WEEKLY — YEARLY**

The *italic* letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

				LOW AND HIGH SALE PRICES												
Range for Year 1959		Range Since Jan. 1		GOVERNMENT BONDS		Monday	Tuesday	Wednesday	Thursday	Friday	Sales for the Week					
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE		Feb. 22	Feb. 23	Feb. 24	Feb. 25	Feb. 26	Low	High				
						Low	High	Low	High	Low	High					
				Treasury 4s	Oct 1 1969			*97.28	98.4	*97.24	98	*97.20	97.28	*96.30	97.6	
				Treasury 4s	Feb 1 1980			*96.28	97.4	*96.24	97	*96.16	96.24	*95.20	95.28	
				Treasury 3 1/2s	Nov 15 1974			*95.16	95.24	*95.12	95.20	*95.6	95.14	*94.14	94.22	
				Treasury 3 1/2s	Feb 15 1990			*87.20	87.28	*87.10	87.18	*86.22	86.30	*85.28	86.4	
				Treasury 3 1/4s	Jun 15 1978-1983			*85.25	86.2	*85.20	85.28	*85	85.8	*84.8	84.16	
				Treasury 3 1/4s	May 15 1984			*84.28	85.4	*84.22	84.30	*84.2	84.10	*83.10	83.18	
				Treasury 3s	Aug 15 1964			*93.22	93.26	*93.24	93.28	*93.26	93.30	*93.26	93.30	
				Treasury 3s	Aug 15 1966			*91.12	91.16	*91.14	91.18	*91.18	91.22	*91.20	91.24	
				Treasury 3s	Feb 15 1993			*83.4	83.12	*83	83.8	*82.14	82.22	*81.24	82	
				Treasury 2 1/4s	Sep 15 1961			*98.26	96.30	*96.28	97	*97	97.4	*97	97.4	
				Treasury 2 1/4s	Dec 15 1960-1965			*96.12	96.20	*96.12	96.20	*96.12	96.20	*96.14	96.22	
				Treasury 2 1/4s	Feb 15 1965			*90.20	90.24	*90.22	90.26	*90.26	90.30	*90.26	90.30	
				Treasury 2 1/2s	Nov 15 1961			*96.4	96.8	*96.6	96.10	*96.10	96.14	*96.10	96.14	
				Treasury 2 1/2s	Jun 15 1962-1967			*86.14	86.22	*86.12	86.20	*86.14	86.22	*86.14	86.22	
				Treasury 2 1/2s	Aug 15 1963			*92.22	92.26	*92.24	92.28	*92.28	93	*92.28	93	
				Treasury 2 1/2s	Dec 15 1963-1968			*84.18	84.26	*84.16	84.24	*84.18	84.26	*84.18	84.26	
				Treasury 2 1/2s	Jun 15 1964-1969			*83.26	84.2	*83.24	84	*83.22	83.30	*83.18	83.26	
				Treasury 2 1/2s	Dec 15 1964-1969			*83.20	83.28	*83.16	83.24	*83.12	83.20	*83.8	83.16	
				Treasury 2 1/2s	Mar 15 1965-1970			*83.8	83.16	*83.4	83.12	*83	83.8	*82.26	83.2	
				Treasury 2 1/2s	Mar 15 1966-1971			*83.6	83.14	*83.2	83.10	*82.30	83.6	*82.24	83	
				Treasury 2 1/2s	Jun 15 1967-1972			*83.6	83.14	*83.2	83.10	*82.30	83.6	*82.24	83	
				Treasury 2 1/2s	Sep 15 1967-1972			*82.16	82.26	*82.14	82.22	*82.10	82.18	*82.4	82.12	
				Treasury 2 1/2s	Dec 15 1967-1972			*83.6	83.14	*83.2	83.10	*82.30	83.6	*82.24	83	
				Treasury 2 1/4s	Jun 15 1959-1962			*94.14	94.18	*94.16	94.20	*94.20	94.24	*94.20	94.24	
				Treasury 2 1/4s	Dec 15 1959-1962			*93.16	93.20	*93.16	93.20	*93.20	93.24	*93.20	93.24	
				Treasury 2 1/2s	Nov 15 1960			*98.17	98.19	*98.17	98.19	*98.16	98.18	*98.17	98.19	
				International Bank for Reconstruction & Development												
				15s	Feb 15 1985			*100.16	101	*100.16	101	*100.8	101	*100	100.16	
				4 1/4s	Nov 1 1980			*98	99	*98	99	*98	99	*98	99	
				14 1/4s	Dec 1 1961			*100.16	101	*100.16	101	*100.16	101	*100.16	101	
				4 1/2s	Jan 1 1973			*97	98	*97	98	*97	98	*97	98	
				4 1/2s	Jan 1 1977			*96.8	97.8	*96.8	97.8	*96.8	97.8	*96.8	97	
				4 1/4s	May 1 1978			*92	92.24	*92	92.24	*92	92.24	*92	92.24	
				4 1/4s	Jan 15 1979			*92	92.24	*92	92.24	*92	92.24	*92	92.24	
				3 3/4s	May 15 1968			*92	93	*92	93	*91.24	92.16	*92	92.24	
				3 1/2s	Jan 1 1969			*90	91	*90	91	*90	91	*90	91	
				3 1/2s	Oct 15 1971			*87	89	*87	89	*87	89	*87	89	
				3 3/4s	May 15 1975			*85.16	87.16	*85.16	87.16	*85.16	87.16	*85.16	87.16	
				13 1/4s	Oct 1 1960			*99.8	100	*99.8	100	*99.8	100	*98.8	100	
				3 1/4s	Oct 1 1981			*79	81	*79	81	*79	81	*79	81	
				2s	July 15 1972			*82.16	83.16	*82.16	83.16	*82.16	83.16	*82.16	83.16	
				3s	Mar 1 1976			*80.8	81.8	*80.8	81.8	*80.8	81.8	*80.8	81.8	
				Serial bonds of 1950												
				2s	Feb 15 1961			*96.16	97.16	*96.16	97.16	*96.16	97.16	*96.16	97.16	
				2s	Feb 15 1962			*94	95	*94	95	*94	95	*94	95	

\*Bid and asked price. No sales transacted this day. †This issue has not as yet been admitted to Stock Exchange dealings.

(Range for Week Ended February 26)

BONDS

New York Stock Exchange

Interest Period

Last Sale Price

Week's Range or Friday's Bid & Asked

Bids Sold

Range Since Jan. 1

New York City

Transit Unification Issue—

1% Corporate Stock 1980

June-Dec

85 1/2

85

85 1/2

14

81 3/4

86 3/4

Foreign Securities

WERTHEIM & Co.

Telephone

Members New York Stock Exchange

Teletype

Rector 2-2300

120 Broadway, New York

NY 1-1693

Foreign Government and Municipal

Agricultural Mite Bank (Columbia) —

External s f 6s 1948

April-Oct

93

Akershus (Kingdom of Norway) 4s 1968

Mar-Sept

Amsterdam (City of) 5 1/4s 1973

Mar-Sept

101 1/4

101 1/4

102

14

100

102

Antioquia (Dept.) collateral 7s A 1945

Jan-July

96 1/4

External sinking fund 7s ser B 1945

Jan-July

96 1/4

98

98

External sinking fund 7s ser C 1946

Jan-July

96 1/4

98

98

External sinking fund 7s ser D 1946

Jan-July

96 1/4

External sinking funds 7s 1st ser 1957

April-Oct

96 1/4

External sec sink fd 7s 2nd ser 1957

April-Oct

96 1/4

External sec sink fd 7s 3rd ser 1957

April-Oct

96 1/4

30-year 3s s f \$ bonds 1978

Jan-July

51 1/4

51 1/4

51 1/4

2

48 1/4

51 1/4

Australia (Commonwealth of) —

20-year 3 1/2s 1967

June-Dec

91 1/2

91 1/2

1

90 1/4

91 3/4

20-year 3 1/2s 1966

June-Dec

91 3/4

91 3/4

1

89 1/4

92

15-year 3 1/2s 1962

Feb-Aug

97

97

97

14

96

97 1/4

15-year 3 1/2s 1969

June-Dec

88 3/4

88 3/4

10

86 1/4

90 1/2

15-year 4 1/2s 1971

June-Dec

94 1/4

96

12

92

94

15-year 4 1/2s 1973

May-Nov

95

94

95

12

90 1/4

96

15-year 5s 1972

Mar-Sept

99 1/2

100 1/4

6

97 1/4

100 1/4

20-year 5s 1978

Mar-Nov

98 1/2

98 1/2

99

36

95 1/2

99

20-year 5 1/2s 1979

Mar-Sept

102 1/2

102 1/2

102 1/2

28

99 1/2

102 3/4

Austria (Rep.) 5 1/2s extl s f \$ 1973

June-Dec

94

94

94 1/4

23

92

94 1/4

Austrian Government 4 1/2s assented 1980

Jan-July

81

81

11

81

85

Bavaria (Free State) 6 1/2s 1946

Feb-Aug

4 1/2s deba adj (series 8) 1965

Feb-Aug

101

Belgian Congo 5 1/4s extl loan 1973

April-Oct

73

72 3/4

75

46

72 3/4

79 1/4

Belgium (Kingdom of) extl loan 4s 1964

June-Dec

97 1/4

97 1/4

6

96

98 1/4

5 1/2s external loan 1972

Mar-Sept

106 1/2

106

106 1/2

19

101 1/2

107

Berlin (City of) 6s 1958

June-Dec

167

167

Δ 6 1/2s external loan 1950

April-Oct

4 1/2s deb adj ser A 1970

April-Oct

93

100

81 3/4

81 3/4

4 1/2s deb adj ser B 1978

April-Oct

91 1/2

91 1/2

91 1/2

1

91 1/2

91 1/2

Brazil (U S of) external 8s 1941

June-Dec

132

Stamped pursuant to Plan A (interest reduced to 3.5%) 1978

June-Dec

92

92

92

7

90 1/2

92

External s f 6 1/2s of 1926 due 1957

April-Oct

117

Stamped pursuant to Plan A (interest reduced to 3.375%) 1979

April-Oct

78 1/4

78 1/4

78 1/2

7

78

79 1/2

External s f 6 1/2s of 1927 due 1957

April-Oct

132

Stamped pursuant to Plan A (interest reduced to 3.375%) 1979

April-Oct

78 1/2

78 1/2

8

78 1/2

80

Δ 7s Central Ry 1952

June-Dec

132

145 1/2

145 1/2

Stamped pursuant to Plan A (interest reduced to 3.5%) 1978

June-Dec

91

91

91

5% funding bonds of 1931 due 1951

June-Dec

Stamped pursuant to Plan A (interest reduced to 3.375%) 1979

April-Oct

77 1/4

77 1/4

77 1/4

2

77 1/4

78 1/2

External dollar bonds of 1944 (Plan B) —

3 1/2s series No. 1

June-Dec

96 1/4

96 1/4

96 1/4

3 1/2s series No. 2

June-Dec

96 1/4

98

97 1/2

97 1/2

3 1/2s series No. 3

June-Dec

96 1/4

97 1/2

96 1/4

96 1/4

3 1/2s series No. 4

June-Dec

96 1/4

98

96 1/4

96 1/4

3 1/2s series No. 5

June-Dec

96 1/4

96 1/4

96 1/4

3 1/2s series No. 8

June-Dec

96

New York Stock Exchange

Brazil (continued) —

3 1/2s series No. 11

June-Dec

96

98

3 1/2s series No. 12

June-Dec

99 1/2

99 1/2

1

96

99 1/2

3 1/2s series No. 13

June-Dec

97 1/4

3 1/2s series No. 14

June-Dec

97

97

1

96

99

3 1/2s series No. 15

June-Dec

96

99

3 1/2s series No. 16

June-Dec

96

96

2

96

96 1/4

3 1/2s series No. 17

June-Oct

94

98

3 1/2s series No. 18

June-Dec

96

3 1/2s series No. 19

June-Dec

96

98

3 1/2s series No. 20

June-Dec

97 1/4

3 1/2s series No. 21

June-Dec

99

3 1/2s series No. 22

June-Dec

96

3 1/2s series No. 23

June-Dec

96

3 1/2s series No. 24

June-Dec

96 1/2

3 1/2s series No. 25

June-Dec

97 1/4

3 1/2s series No. 26

June-Dec

3 1/2s series No. 27

June-Dec

97

3 1/2s series No. 28

June-Dec

96

3 1/2s series No. 29

June-Dec

96

3 1/2s series No. 30

June-Dec

96

Caldas (Dept of) 30-yr 3s s f bonds 1978

Jan-July

50 3/4

52

Canada (Dominion of) 2 1/4s 1974

Mar-Sept

81 1/4

81 1/4

2

78

81 1/4

25-year 2 1/4s 1975

Mar-Sept

80 1/2

80 1/2

11

77 3/4

80 1/2

Canica Val (Dept of) 30-yr 3s s f bds 1978

Jan-July

50 3/4

52

Δ Chile (Republic) external s f 7s 1942

May-Nov

90

Δ 7s assented 1942

May-Nov

45

Δ External sinking fund 6s 1960

April-Oct

90

Δ 6s assented 1960

April-Oct

45

45 1/4

45 1/4

Δ External sinking fund 6s Feb 1961

Feb-Aug

90

Δ 6s assented Feb 1961

Feb-Aug

45

Δ Ry external sinking fund 6s Jan 1961

Jan-July

90

91 1/2

91 1/2

Δ 6s assented Jan 1961

Jan-July

45

Δ External sinking fund 6s Sept 1961

Mar-Sept

90

Δ 6s assented Sept 1961

Mar-Sept

45

Δ External sinking fund 6s 1962

April-Oct

90

Δ 6s assented 1962

April-Oct

45

Δ External sinking fund 6s 1963

May-Nov

90

Δ 6s assented 1963

May-Nov

45

Extl sink fund \$ bonds 3s 1993

June-Dec

45 1/2

45 1/2

45 1/2

32

44 3/4

46 1/4

Δ Chile Mortgage Bank 6 1/2s 1957

June-Dec

90

Δ 6 1/2s assented 1957

June-Dec

45

Δ Guaranteed sinking fund 6s 1961

June-Dec

90

6s assented 1961

April-Oct

90

Δ Guaranteed sinking fund 6s 1962

May-Nov

90

Δ 6s assented 1962

May-Nov

45

Δ Chilean Consol Municipal 7s 1960

Mar-Sept

90

Δ 7s assented 1960

Mar-Sept

45

Δ Chinese (Hukuang Ry) 5s 1951

June-Dec

5 1/2

5 1/2

5 1/2

5 1/2

Δ Cologne (City of) 6 1/2s 1950

Mar-Sept

4 1/2s debt adjustment 1970

Mar-Sept

90 1/4

90

90 1/4

1

90 1/4

90 1/4

Δ Colombia (Rep of) 6s of 1928 Oct 1961

April-Oct

Δ 6s of 1927 Jan 1961

Jan-July

3s ext sinking fund dollar bonds 1970

April-Oct

70 1/2

70 1/2

72

48

66 3/4

72

Δ Costa Rica (Republic of) 7s 1951

May-Nov

80

80

80

3s ref \$ bonds 1953 due 1972

April-Oct

74 1/2

74 1/2

2

74 1/2

78 3/4

Credit Foncier De France —

5 1/2s gtd extl loan 1979

June-Dec

100 1/4

99 3/4

100 1/2

240

95 1/4

100 1/2

Cuba (Republic of) 4 1/2s external 1977

June-Dec

69

69

3

69

78 3/4

Cundinamarca (Dept of) 3s 1978

Jan-July

50 3/4

50 3/4

50 3/4

4

48

52

Czechoslovakia (State) —

Δ Stamped assented (interest reduced to 6%) extended to 1960

April-Oct

43

43

43

4

43

50

Denmark (Kingdom of) 5 1/2s 1974

Feb-Aug

100 1/4

100 1/4

100 1/4

29

98 3/4

100 1/4

El Salvador (Republic of) 3 1/2s external s f \$ bonds Jan 1 1976

Jan-July

85

85

85

3s extl s f dollar bonds Jan 1 1976

Jan-July

80 1/4

Δ Estonia (Republic of) 7s 1967

Jan-July

15 1/2

Δ Frankfurt on Main 6 1/2s 1953

May-Nov

91

4 1/2s sinking fund 1973

May-Nov

German (Fed Rep of) — Ext loan of 1924

5 1/2s dollar bonds 1969

April-Oct

105

105

108

3s dollar bonds 1972

April-Oct

90

95

90

93

10-year bonds of 1936 —

3s conv & fund issue 1953 due 1963

Jan-July

92 1/2

95

92

95

Prussian Conversion 1953 Issue —

4s dollar bonds 1972

April-Oct

97

97

100

For footnotes, see page 31.



# NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended February 26)

BONDS										BONDS									
New York Stock Exchange										New York Stock Exchange									
Interest Period										Interest Period									
Friday Last Sale Price										Friday Last Sale Price									
Week's Range Bid or Friday's Low High										Week's Range Bid or Friday's Low High									
Bonds Sold No.										Bonds Sold No.									
Range Since Jan. 1 Low High										Range Since Jan. 1 Low High									
German (cont)										Tokyo (City of)									
International loan of 1930—										Tokyo Electric Light Co Ltd—									
5s dollar bonds 1930—										5 1/2s due 1961 extended to 1971—									
3s dollar bonds 1972—										6s 1953 extended to 1963—									
June-Dec										June-Dec									
Greek Government—										Uruguay (Republic of)—									
4 1/2s part paid 1964—										External readjustment 1979—									
May-Nov										External conversion 1979—									
4 1/2s part paid 1968—										3 1/2s-4 1/2s ext conversion 1978—									
April-Oct										June-Dec									
Hamburg (State of) 6s 1946—										4 1/2s-4 1/2s external readj 1978—									
April-Oct										June-Dec									
Helsingfors (City) external 6 1/2s 1960—										Valle Del Cauca See Cauca Valley (Dept of)									
April-Oct										June-Dec									
Italian (Republic) ext 4 1/2s 1977—										4 1/2s-4 1/2s external 7s 1958—									
Jan-July										Feb-Aug									
Italian Credit Consortium for Public Works										Tokyo Electric Light Co Ltd—									
Jan-July										Tokyo Electric Light Co Ltd—									
30-year gtd ext 4 1/2s 1977—										Tokyo Electric Light Co Ltd—									
Jan-July										Tokyo Electric Light Co Ltd—									
7s series B 1947—										Tokyo Electric Light Co Ltd—									
Mar-Sept										Tokyo Electric Light Co Ltd—									
Italian Public Utility Institute—										Tokyo Electric Light Co Ltd—									
Mar-Sept										Tokyo Electric Light Co Ltd—									
30-year gtd ext 4 1/2s 1977—										Tokyo Electric Light Co Ltd—									
Jan-July										Tokyo Electric Light Co Ltd—									
Italy (Kingdom of) 7s 1951—										Tokyo Electric Light Co Ltd—									
June-Dec										Tokyo Electric Light Co Ltd—									
Jamaica (Government of)—										Tokyo Electric Light Co Ltd—									
Mar-Sept										Tokyo Electric Light Co Ltd—									
5 1/2s f extl loan 1974—										Tokyo Electric Light Co Ltd—									
Jan-July										Tokyo Electric Light Co Ltd—									
Japan 5 1/2s extl s f 1974—										Tokyo Electric Light Co Ltd—									
Jan-July										Tokyo Electric Light Co Ltd—									
Japanese (Imperial Govt)—										Tokyo Electric Light Co Ltd—									
Mar-Sept										Tokyo Electric Light Co Ltd—									
4 1/2s extl loan of '24 1954—										Tokyo Electric Light Co Ltd—									
Feb-Aug										Tokyo Electric Light Co Ltd—									
6 1/2s due 1954 extended to 1964—										Tokyo Electric Light Co Ltd—									
Feb-Aug										Tokyo Electric Light Co Ltd—									
4 1/2s extl loan of '30 1965—										Tokyo Electric Light Co Ltd—									
May-Nov										Tokyo Electric Light Co Ltd—									
5 1/2s due 1965 extended to 1975—										Tokyo Electric Light Co Ltd—									
May-Nov										Tokyo Electric Light Co Ltd—									
Yugoslavia (State Mtge Bank) 7s 1957—										Tokyo Electric Light Co Ltd—									
April-Oct										Tokyo Electric Light Co Ltd—									
Medellin (Colombia) 6 1/2s 1954—										Tokyo Electric Light Co Ltd—									
June-Dec										Tokyo Electric Light Co Ltd—									
30-year 3s s f bonds 1978—										Tokyo Electric Light Co Ltd—									
Jan-July										Tokyo Electric Light Co Ltd—									
Mexican Irrigation—										Tokyo Electric Light Co Ltd—									
Jan-July										Tokyo Electric Light Co Ltd—									
New assented (1942 agree'm't) 1968—										Tokyo Electric Light Co Ltd—									
Jan-July										Tokyo Electric Light Co Ltd—									
Small 1963—										Tokyo Electric Light Co Ltd—									
Jan-July										Tokyo Electric Light Co Ltd—									
Mexico (Republic of)—										Tokyo Electric Light Co Ltd—									
Jan-July										Tokyo Electric Light Co Ltd—									
5 1/2s new assented (1942 agree't) 1963—										Tokyo Electric Light Co Ltd—									
Jan-July										Tokyo Electric Light Co Ltd—									
Large—										Tokyo Electric Light Co Ltd—									
Jan-July										Tokyo Electric Light Co Ltd—									
Small—										Tokyo Electric Light Co Ltd—									
Jan-July										Tokyo Electric Light Co Ltd—									
4 1/2s of 1964 (assented to 1922 agree't)										Tokyo Electric Light Co Ltd—									
June-Dec										Tokyo Electric Light Co Ltd—									
4 1/2s new assented (1942 agree't) 1968—										Tokyo Electric Light Co Ltd—									
Jan-July										Tokyo Electric Light Co Ltd—									
4 1/2s of 1916 (assented to 1922 agree-ment) 1945—										Tokyo Electric Light Co Ltd—									
Jan-July										Tokyo Electric Light Co Ltd—									
Small—										Tokyo Electric Light Co Ltd—									
Jan-July										Tokyo Electric Light Co Ltd—									
4 1/2s new assented (1942 agree't) 1963—										Tokyo Electric Light Co Ltd—									
Jan-July										Tokyo Electric Light Co Ltd—									
Small—										Tokyo Electric Light Co Ltd—									
Jan-July										Tokyo Electric Light Co Ltd—									
Treasury 6s of 1913 (assented to 1922 agree-ment) 1933—										Tokyo Electric Light Co Ltd—									
Jan-July										Tokyo Electric Light Co Ltd—									
Small—										Tokyo Electric Light Co Ltd—									
Jan-July										Tokyo Electric Light Co Ltd—									
6 1/2s new assented (1942 agree't) 1963—										Tokyo Electric Light Co Ltd—									
Jan-July										Tokyo Electric Light Co Ltd—									
Small—										Tokyo Electric Light Co Ltd—									
Jan-July										Tokyo Electric Light Co Ltd—									
Milan (City of) 6 1/2s 1952—										Tokyo Electric Light Co Ltd—									
April-Oct										Tokyo Electric Light Co Ltd—									
Minas Geraes (State)—										Tokyo Electric Light Co Ltd—									
Mar-Sept										Tokyo Electric Light Co Ltd—									
Secured extl sink fund 6 1/2s 1958—										Tokyo Electric Light Co Ltd—									
Mar-Sept										Tokyo Electric Light Co Ltd—									
reduced to 2.125% 2008—										Tokyo Electric Light Co Ltd—									
Mar-Sept										Tokyo Electric Light Co Ltd—									
Secured extl sink fund 6 1/2s 1959—										Tokyo Electric Light Co Ltd—									
Mar-Sept										Tokyo Electric Light Co Ltd—									
reduced to 2.125% 2008—										Tokyo Electric Light Co Ltd—									
Mar-Sept										Tokyo Electric Light Co Ltd—									
New Zealand (Govt) 5 1/2s 1970—										Tokyo Electric Light Co Ltd—									
June-Dec										Tokyo Electric Light Co Ltd—									
Norway (Kingdom of)—										Tokyo Electric Light Co Ltd—									
External sinking fund old 4 1/2s 1965—										Tokyo Electric Light Co Ltd—									
April-Oct										Tokyo Electric Light Co Ltd—									
4 1/2s s f extl loan new 1965—										Tokyo Electric Light Co Ltd—									
April-Oct										Tokyo Electric Light Co Ltd—									
4 1/2s s f extl loan external loan 1963—										Tokyo Electric Light Co Ltd—									
Feb-Aug										Tokyo Electric Light Co Ltd—									
Municipal Bank extl sink fund 5s 1970—										Tokyo Electric Light Co Ltd—									
June-Dec										Tokyo Electric Light Co Ltd—									
Nuremberg (City of) 6s 1952—										Tokyo Electric Light Co Ltd—									
Feb-Aug										Tokyo Electric Light Co Ltd—									
Oriental Development Co Ltd—										Tokyo Electric Light Co Ltd—									
6 1/2s extl loan (30-yr) 1953—										Tokyo Electric Light Co Ltd—									
Mar-Sept										Tokyo Electric Light Co Ltd—									
6 1/2s due 1953 extended to 1963—										Tokyo Electric Light Co Ltd—									
Mar-Sept										Tokyo Electric Light Co Ltd—									
4 1/2s extl loan (30-year) 1958—										Tokyo Electric Light Co Ltd—									
May-Nov										Tokyo Electric Light Co Ltd—									
5 1/2s due 1958 extended to 1968—										Tokyo Electric Light Co Ltd—									
May-Nov										Tokyo Electric Light Co Ltd—									
Oslo (City of) 5 1/2s extl 1973—										Tokyo Electric Light Co Ltd—									
June-Dec										Tokyo Electric Light Co Ltd—									
Pernambuco (State of) 7s 1947—										Tokyo Electric Light Co Ltd—									
Mar-Sept										Tokyo Electric Light Co Ltd—									
reduced to 2.125% 2008—										Tokyo Electric Light Co Ltd—									
Mar-Sept										Tokyo Electric Light Co Ltd—									
Peru (Republic of) external 7s 1959—										Tokyo Electric Light Co Ltd—									
Mar-Sept										Tokyo Electric Light Co Ltd—									
Nat loan extl s f 6s 1st series 1960—										Tokyo Electric Light Co Ltd—									
June-Dec										Tokyo Electric Light Co Ltd—									
Nat loan extl s f 6s 2nd series 1961—										Tokyo Electric Light Co Ltd—									
April-Oct										Tokyo Electric Light Co Ltd—									
Poland (Republic of) gold 6s 1940—										Tokyo Electric Light Co Ltd—									
April-Oct										Tokyo Electric Light Co Ltd—									
4 1/2s assented 1958—										Tokyo Electric Light Co Ltd—									
April-Oct										Tokyo Electric Light Co Ltd—									
Stabilization loan sink fund 7s 1947—										Tokyo Electric Light Co Ltd—									
April-Oct										Tokyo Electric Light Co Ltd—									
4 1/2s assented 1968—										Tokyo Electric Light Co Ltd—									
April-Oct										Tokyo Electric Light Co Ltd—									
External sinking fund gold 8s 1950—										Tokyo Electric Light Co Ltd—									
Jan-July										Tokyo Electric Light Co Ltd—									
4 1/2s assented 1963—										Tokyo Electric Light Co Ltd—									
Jan-July										Tokyo Electric Light Co Ltd—									
Porto Alegre (City of)—										Tokyo Electric Light Co Ltd—									
8s 1961 stamped pursuant to Plan A										Tokyo Electric Light Co Ltd—									
(Interest reduced to 2.375% 2001—										Tokyo Electric Light Co Ltd—									
Jan-July										Tokyo Electric Light Co Ltd—									
7 1/2s 1966 stamped pursuant to Plan A										Tokyo Electric Light Co Ltd—									
(Interest reduced to 2.25% 2006—										Tokyo Electric Light Co Ltd—									
Jan-July										Tokyo Electric Light Co Ltd—									
Rhodesia and Nyasaland—										Tokyo Electric Light Co Ltd—									
Federation of) 5 1/2s 1973—										Tokyo Electric Light Co Ltd—									
May-Nov										Tokyo Electric Light Co Ltd—									
Rio de Janeiro (City of) 8s 1946—										Tokyo Electric Light Co Ltd—									
April-Oct										Tokyo Electric Light Co Ltd—									
Stamped pursuant to Plan A (Interest										Tokyo Electric Light Co Ltd—									
reduced to 2.375% 2001—										Tokyo Electric Light Co Ltd—									
April-Oct										Tokyo Electric Light Co Ltd—									
External secured 6 1/2s 1953—										Tokyo Electric Light Co Ltd—									
Feb-Aug										Tokyo Electric Light Co Ltd—									
Stamped pursuant to Plan A (Interest										Tokyo Electric Light Co Ltd—									
reduced to 2% 2012—										Tokyo Electric Light Co Ltd—									
Feb-Aug										Tokyo Electric Light Co Ltd—									
Rio Grande do Sul (State of)—										Tokyo Electric Light Co Ltd—									
1 1/2s external loan of 1921 1946—										Tokyo Electric Light Co Ltd—									
April-Oct										Tokyo Electric Light Co Ltd—									
Stamped pursuant to Plan A (Interest										Tokyo Electric Light Co Ltd—									
reduced to 2.5% 1999—										Tokyo Electric Light Co Ltd—									
April-Oct										Tokyo Electric Light Co Ltd—									
1 1/2s internal sinking fund gold 1968—										Tokyo Electric Light Co Ltd—									
June-Dec										Tokyo Electric Light Co Ltd—									
Stamped pursuant to Plan A (Interest										Tokyo Electric Light Co Ltd—									
reduced to 1% 2012—										Tokyo Electric Light Co Ltd—									
June-Dec										Tokyo Electric Light Co Ltd—									
7 1/2s external loan of 1926 due 1966—										Tokyo Electric Light Co Ltd—									
May-Nov										Tokyo Electric Light Co Ltd—									
Stamped pursuant to Plan A (Interest										Tokyo Electric Light Co Ltd—									
reduced to 2.25% 2004—										Tokyo Electric Light Co Ltd—									
June-Dec										Tokyo Electric Light Co Ltd—									
7 1/2s stamped pursuant to Plan A										Tokyo Electric Light Co Ltd—									
(Interest reduced to 2.25% 2004—										Tokyo Electric Light Co Ltd—									
June-Dec										Tokyo Electric Light Co Ltd—									
Sao Paulo (City of) 6 1/2s 1952—										Tokyo Electric Light Co Ltd—									
April-Oct										Tokyo Electric Light Co Ltd—									
Sao Paulo (City of) 8s 1952—										Tokyo Electric Light Co Ltd—									
May-Nov										Tokyo Electric Light Co Ltd—									
Stamped pursuant to Plan A (Interest										Tokyo Electric Light Co Ltd—									
reduced to 2.375% 2001—										Tokyo Electric Light Co Ltd—									
May-Nov										Tokyo Electric Light Co Ltd—									
Stamped pursuant to Plan A (Interest										Tokyo Electric Light Co Ltd—									
reduced to 2% 2012—										Tokyo Electric Light Co Ltd—									
May-Nov										Tokyo Electric Light Co Ltd—									
Sao Paulo (State of)—										Tokyo Electric Light Co Ltd—									
8s 1936 stamped pursuant to Plan A										Tokyo Electric Light Co Ltd—									
(Interest reduced to 2.5% 1999—										Tokyo Electric Light Co Ltd—									
Jan-July										Tokyo Electric Light Co Ltd—									
1 1/2s external 1950—										Tokyo Electric Light Co Ltd—									
Jan-July										Tokyo Electric Light Co Ltd—									
Stamped pursuant to Plan A (Interest										Tokyo Electric Light Co Ltd—									
reduced to 2.5% 1999—										Tokyo Electric Light Co Ltd—									
Jan-July										Tokyo Electric Light Co Ltd—									
7 1/2s external water loan 1956—										Tokyo Electric Light Co Ltd—									
Mar-Sept										Tokyo Electric Light Co Ltd—									
Stamped pursuant to Plan A (Interest										Tokyo Electric Light Co Ltd—									
reduced to 2.25% 2004—										Tokyo Electric Light Co Ltd—									
Jan-July										Tokyo Electric Light Co Ltd—									
6 1/2s external dollar loan 1968—										Tokyo Electric Light Co Ltd—									
Jan-July										Tokyo Electric Light Co Ltd—									
Stamped pursuant to Plan A (Interest										Tokyo Electric Light Co Ltd—									
reduced to 2% 2012—										Tokyo Electric Light Co Ltd—									
April-Oct										Tokyo Electric Light Co Ltd—									
Serbs Croats & Slovenes (Kingdom)—										Tokyo Electric Light Co Ltd—									
4 1/2s secured external 1962—										Tokyo Electric Light Co Ltd—									
May-Nov										Tokyo Electric Light Co Ltd—									
7 1/2s series B secured external 1962—										Tokyo Electric Light Co Ltd—									
May-Nov										Tokyo Electric Light Co Ltd—									
Shinyetsu Electric Power Co Ltd—										Tokyo Electric Light Co Ltd—									
1 1/2s 1st mtge s f 1952—										Tokyo Electric Light Co Ltd—									
June-Dec										Tokyo Electric Light Co Ltd—									
5 1/2s due 1952 extended to 1962—										Tokyo Electric Light Co Ltd—									
June-Dec										Tokyo Electric Light Co Ltd—									
Silesia (Prov of) external 7s 1958—										Tokyo Electric Light Co Ltd—									
June-Dec										Tokyo Electric Light Co Ltd—									
4 1/2s assented 1958—										Tokyo Electric Light Co Ltd—									
June-Dec										Tokyo Electric Light Co Ltd—									
South Africa (Union of) 4 1/2s 1965—										Tokyo Electric Light Co Ltd—									
June-Dec										Tokyo Electric Light Co Ltd—									
5 1/2s extl loan Jan 1968—										Tokyo Electric Light Co Ltd—									
Jan-July										Tokyo Electric Light Co Ltd—									
5 1/2s external loan Dec 1 1968—										Tokyo Electric Light Co Ltd—									
Jan-July										Tokyo Electric Light Co Ltd—									
Southern Italy Dev Fund 5 1/2s 1974—										Tokyo Electric Light Co Ltd—									
May-Nov										Tokyo Electric Light Co Ltd—									
Taiwan Electric Power Co Ltd—										Tokyo Electric Light Co Ltd—									
5 1/2s (40-year) s f 1971—										Tokyo Electric Light Co Ltd—									
Jan-July										Tokyo Electric Light Co Ltd—									
8 1/2s due 1971 extended to 1981—										Tokyo Electric Light Co Ltd—									
Jan-July										Tokyo Electric Light Co Ltd—									

For footnotes, see page 31.



## (Range for Week Ended February 26)

**For footnotes, see page 31.**



## NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended February 26)

BONDS New York Stock Exchange			Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1	BONDS New York Stock Exchange			Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1
					Low High		Low High						Low High		Low High
Illinois Bell Telephone 2 3/4s series A 1981	Jan-July	75 1/2	75 1/2	75 1/2	75 1/2	4	75 1/2	New Jersey Bell Telephone 3 3/4s 1988	Jan-July	76	76	76	76	76	76
First mortgage 3s series B 1978	June-Dec	80 3/4	80 3/4	80 3/4	80 3/4	1	80 3/4	New Jersey Junction RR 4s 1986	Feb-Aug	71 1/2	71 1/2	71 1/2	71 1/2	71 1/2	71 1/2
Ill Cent RR consol mtge 3 3/4s ser A 1979	May-Nov	80	80	80	80	1	80	New Jersey Power & Light 3s 1974	Mar-Sept	77 1/2	77 1/2	77 1/2	77 1/2	77 1/2	77 1/2
Consol mortgage 3 3/4s series C 1979	May-Nov	80	80	80	80	1	80	New Orleans Term 1st mtge 3 3/4s 1977	May-Nov	77 1/2	77 1/2	77 1/2	77 1/2	77 1/2	77 1/2
Consol mtge 3 3/4s series C 1974	May-Nov	80	80	80	80	1	80	New York Central RR Co—							
1st mtge 3 3/4s series C 1980	Feb-Aug	76 1/2	76 1/2	76 1/2	76 1/2	21	71 1/2	Consolidated 4s series A 1988	Feb-Aug	57 3/4	57 3/4	59 1/2	149	57 3/4	59 1/2
1st mtge 3 3/4s series H 1989	Mar-Sept	76 1/2	76 1/2	76 1/2	76 1/2	21	71 1/2	Refunding & Impt 4 1/2s series A 2013	April-Oct	61 1/2	61 1/2	63 3/4	188	60 1/2	63 3/4
3 1/2s s f debentures 1980	Jan-July	76 1/2	76 1/2	76 1/2	76 1/2	21	71 1/2	Refunding & Impt 5s series C 2013	April-Oct	70	70	71 3/4	80	68 1/2	71 3/4
Inland Steel Co 3 1/2s deb 1972	Mar-Sept	76 1/2	76 1/2	76 1/2	76 1/2	21	71 1/2	Collateral trust 6s 1980	April-Oct	93	93	94 1/2	17	93	94 1/2
1st mortgage 3 1/2s series I 1982	Mar-Sept	81 1/2	81 1/2	81 1/2	81 1/2	232	81 1/2	N Y Central & Hudson River RR—							
1st mortgage 3 1/2s series J 1981	Jan-July	83 1/2	83 1/2	83 1/2	83 1/2	232	81 1/2	General mortgage 3 1/2s 1997	Jan-July	61	60 1/2	61	13	60 1/2	62 1/2
1st mtge 4 1/2s series K 1987	Jan-July	97	97	97	97	2	94	Lake Shore collateral gold 3 1/2s 1998	Feb-Aug	53 1/4	53	53 1/4	3	51 1/2	55
1st mtge 4 1/2s series L 1989	Feb-Aug	96 1/2	96 1/2	96 1/2	96 1/2	4	96 1/2	Michigan Cent collateral gold 3 1/2s 1998	Feb-Aug	54	54	54	4	51 1/2	55
International Harvester Credit 4 1/2s 1979	May-Nov	96	96	96	96	96	98	New York Chicago & St Louis—							
International Minerals & Chemical Corp—								Refunding mortgage 3 1/2s series E 1980	June-Dec	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2
3.65s conv subord deb 1977	Jan-July	84 1/2	84 1/2	84 1/2	84 1/2	5	84 1/2	First mortgage 3s series F 1986	April-Oct	77	77	77	77	77	77
Intern'l Tel & Tel 4 1/2s conv sub deb '83	May-Nov	187	187	187	187	115	175 1/2	4 1/2s income debentures 1989	June-Dec	80 1/2	80 1/2	80 1/2	80 1/2	80 1/2	80 1/2
Interstate Oil Pipe Line Co—								N Y Connecting RR 2 1/2s series B 1975	April-Oct	64 1/2	64 1/2	68	62 1/2	64 1/2	64 1/2
3 1/2s s f debentures series A 1977	Mar-Sept	84 1/2	84 1/2	84 1/2	84 1/2	94	94	N Y & Harlem gold 3 1/2s 2000	May-Nov	83	83	83	83	83	83
4 1/2s s f debentures 1987	Jan-July	94	94	94	94	94	94	Mortgage 4s series A 2043	Jan-July	66 1/2	66 1/2	69 1/2	63 1/2	65 1/2	65 1/2
Interstate Power Co 3 3/4s 1978	Jan-July	105 1/2	103 1/2	105 1/2	105 1/2	68	102 1/2	Mortgage 4s series B 2043	Jan-July	54 1/4	54 1/4	54 1/4	3	52 1/2	54 1/4
I-T-E Circuit Breaker 4 1/2s conv 1982	April-Oct	74 1/2	74 1/2	79	74 1/2	75	74 1/2	N Y Lack & West 4s series A 1973	May-Nov	56 1/2	56	57 1/2	18	55 1/2	57 1/2
Jersey Central Power & Light 2 1/2s 1976	Mar-Sept	86	86	88	86	88	86	N Y New Haven & Hartford RR—							
Joy Manufacturing 3 3/4s deb 1975	Mar-Sept	102 1/2	102 1/2	103 1/2	102 1/2	93	101 1/2	First & refunding mtge 4s ser A 2007	Jan-July	36 3/4	36 3/4	37	107	36 3/4	40
KLM Royal Dutch Airlines—								General mtge conv inc 4 1/2s ser A 2022	May	15 1/2	15 1/2	16 1/4	45	15 1/2	18 1/2
4 1/2s conv subord deb 1979	Mar-Sept	80 1/2	80 1/2	80 1/2	80 1/2	79	80 1/2	Harlem River & Port Chester 4 1/2s A 1973	Jan-July	80	80	80	4	77 1/2	80
Kanawha & Michigan Ry 4s 1990	Apr-Oct	75 1/2	75 1/2	75 1/2	75 1/2	78	75 1/2	N Y Power & Light first mtge 2 1/2s 1975	Mar-Sept	58 1/2	58 1/2	58 1/2	12	58 1/2	59
Kansas City Power & Light 2 1/2s 1976	June-Dec	77 1/2	77 1/2	77 1/2	77 1/2	78	77 1/2	N Y & Putnam first consol gtd 4s 1993	April-Oct	51 1/2	51 1/2	51 1/2	50 1/2	50 1/2	50 1/2
Kansas City Southern Ry 3 1/2s ser C 1984	June-Dec	77 1/2	77 1/2	77 1/2	77 1/2	78	77 1/2	N Y Susquehanna & Western RR—							
Kansas City Term Ry 2 1/2s 1974	Apr-Oct	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	Term 1st mtge 4s 1994	Jan-July	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2
Karstadt (Rudolph) 4 1/2s deb adj 1963	Jan-July	50	50	50	50	50	50	1st & cons mtge 4s ser A 2004	Jan-July	90 1/2	90 1/2	90 1/2	90 1/2	90 1/2	90 1/2
Kentucky Central 1st mtge 4s 1987	Jan-July	94 1/2	94 1/2	96 1/4	94 1/2	95	93 1/2	General mortgage 4 1/2s series A 2019	Jan-July	74 1/2	74 1/2	75 1/4	71	73	73
Kentucky & Indiana Terminal 4 1/2s 1961	Jan-July	94 1/2	94 1/2	96 1/4	94 1/2	95	93 1/2	N Y Telephone 2 1/2s series D 1982	Jan-July	82	82	82	82	82	82
Stamped 1961	Jan-July	90 1/2	90 1/2	90 1/2	90 1/2	90 1/2	90 1/2	Refunding mortgage 3 1/2s series E 1978	Feb-Aug	76	76	76	5	75	76
Plain 1961	Jan-July	90 1/2	90 1/2	90 1/2	90 1/2	90 1/2	90 1/2	Refunding mortgage 3s series F 1981	Jan-July	74 1/2	74 1/2	79	71	74	74
4 1/2s unguaranteed 1961	Jan-July	117	117 1/2	117 1/2	117 1/2	13	115	Refunding mortgage 3 1/2s series G 1989	April-Oct	78 1/4	78 1/4	80 1/2	6	74 1/2	78 1/4
Kimberly-Clark Corp 3 3/4s 1983	Jan-July	93 1/2	93 1/2	93 1/2	93 1/2	5	93 1/2	Refunding mortgage 4 1/2s series I 1996	April-Oct	97 1/2	97 1/2	97 1/2	6	93 1/2	97 1/2
Kings County Elec Lt & Power 6s 1997	April-Oct	2	2	2	2	1	1 1/2	Refunding mortgage 4 1/2s series J 1991	May-Nov	93	93	93	5	89	93
Koppers Co 1st mtge 3s 1964	April-Oct	61 1/4	61 1/4	62 1/2	61 1/4	17	60 1/4	Ref mitg 4 1/2s series K 1993	Jan-July	75 1/4	75 1/4	75 1/4	75 1/4	75 1/4	75 1/4
Kreuger & Toll 5s certificates 1959	Mar-Sept	80	80	80	80	80	80	Niagara Mohawk Power Corp—							
Lake Shore & Mich South gold 3 1/2s '97	June-Dec	97 1/2	97 1/2	97 1/2	97 1/2	5	96 1/2	General mortgage 2 1/2s 1980	Jan-July	73 1/4	73 1/4	76 1/2	73	74	74
Lehigh Coal & Navigation 3 1/2s A 1970	April-Oct	75 1/2	75 1/2	75 1/2	75 1/2	3	74	General mortgage 3 1/2s 1983	April-Oct	78	78	80 1/2	80	80 1/2	80 1/2
Lehigh Valley Coal Co 1st & ref 5s stp '64	Feb-Aug	64 1/2	63 3/4	64 1/2	64 1/2	14	63 3/4	General mortgage 3 1/2s 1983	Feb-Aug	111	110 1/2	111	33	108 1/2	111 1/2
Lehigh Valley Harbor Terminal Ry—								4 1/2s conv debentures 1972	Feb-Aug	99 1/2	99 1/2	100 1/4	31	99 1/2	100 1/4
1st mortgage 5s extended to 1984	Feb-Aug	56	55 1/2	56	56	6	51	General mortgage 4 1/2s 1987	Mar-Sept	90 1/2	90 1/2	90 1/2	90	91 1/2	91 1/2
Lehigh Valley Railway Co (N Y)—								Norfolk & Western Ry first gtd 4s 1996	April-Oct	90	90	90	90	90	90
1st mortgage 4 1/2s extended to 1974	Jan-July	43 1/2	42 3/4	44	41 1/4	44 1/2	41 1/4	Northern Central general & ref 5s 1974	Mar-Sept	92	92	92	89	90	90
Lehigh Valley RR gen consol mtge bonds—								1st and ref 4 1/2s series A 1974	Mar-Sept	87 1/2	87 1/2	87 1/2	87 1/2	87 1/2	87 1/2
Series A 4s fixed interest 2003	May-Nov	48 1/4	48	48 1/4	48	49 3/4	48	Northern Natural Gas 3 1/2s s f deb 1973	May-Nov	83 1/2	83 1/2	83 1/2	5	83 1/2	84
Series B 4 1/2s fixed interest 2003	May-Nov	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	3 1/2s s f debentures 1973	May-Nov	83 1/2	83 1/2	83 1/2	83 1/2	83 1/2	83 1/2
Series C 5s fixed interest 2003	May-Nov	24	23 1/4	26	23 1/4	27	23 1/4	3 1/2s s f debentures 1974	May-Nov	96	96	96	96	96	96
Series D 4s contingent interest 2003	May	26 1/2	26 1/2	27	26 1/2	29	26 1/2	4 1/2s s f debentures 1976	May-Nov	97	97	97	4	97	97
Series E 4 1/2s contingent interest 2003	May	30	30	30	30	32	30	4 1/2s s f debentures 1977	May-Nov	102 1/4	102 1/4	102 1/4	45	101	102 1/4
Series F 5s contingent interest 2003	May	63	63	63	63	64	63	4 1/2s s f debentures 1978	May-Nov	84 1/4	84	84 1/2	7	83	85
Lehigh Valley Terminal Ry 5s ext 1979	April-Oct	102 1/2	102 1/2	103 1/2	101 1/2	105 1/4	101 1/2	5 1/2s s f debentures 1979	May-Nov	59	58 1/2	60	20	58 1/2	60 1/2
Lexington & Eastern Ry first 5s 1965	April-Oct	112 1/2	112 1/2	116	112 1/2	134	112 1/2	Northern Pacific Ry prior lien 4s 1997	Quar-Jan	83 1/2	83 1/2	84	6	80 1/2	84
Libby McNeill & Libby 5s conv s f deb '76	June-Dec	87	87	90	88 1/2	90	88 1/2	General lien 3s Jan 1 2047	Quar-Feb	82	82	82	5	82	84 1/2
Lockheed Aircraft Corp 3 7/8s 1980	May-Nov	93	93	93	92 1/2	93	92 1/2	Refunding & improve 4 1/2s ser A 2047	Jan-July	82	82	82	5	82	84 1/2
4.50s debentures 1976	May-Nov	83 1/2	83 1/2	88	84 1/4	84 1/2	84 1/4	Coll trust 4s 1984	April-Oct	79	79	80	77 1/2	80	80
Lone Star Gas 4 1/2s deb 1982	April-Oct	80 1/2	80 1/2	80 1/2	80 1/2	80 1/2	80 1/2	Northern States Power Co—							
Long Island Lighting Co 3 1/2s ser D 1976	June-Dec	86	86	86 1/2	85 1/2	86 1/2	85 1/2	(Minnesota) first mortgage 2 1/2s 1974	Feb-Aug	79	79	80	77 1/2	80	80
Lorillard (P) Co 3s debentures 1963	April-Oct	70 1/4	70 1/4	70 1/4	70 1/4	70 1/4	70 1/4	First mortgage 2 1/2s 1975	April-Oct	77 1/2	77 1/2	77 1/2	77 1/2	77 1/2	77 1/2
3s debentures 1976	Mar-Sept	60 1/2	60 1/2	61	59 1/2	61	59 1/2	First mortgage 2 1/2s 1979	Feb-Aug	78	78	78 1/2	78 1/2	78 1/2	78 1/2
3s debentures 1978	April-Oct	80 1/2	80 1/2	80 1/2	80 1/2	80 1/2	80 1/2	First mortgage 3 1/2s 1982	June-Dec	90 1/2	90 1/2	90 1/2	90 1/2	90 1/2	90 1/2
Louisville & Nashville RR—								First mortgage 3 1/2s 1984	April-Oct	90 1/2	90 1/2	90 1/2	90 1/2	90 1/2	90 1/2
First & refund mtge 3 3/4s ser F 2003	April-Oct	70 1/4	70 1/4	70 1/4	70 1/4	70 1/4	70 1/4	First mortgage 4 1/2s 1986	Mar-Sept	88	88	88	5	87 1/2	88
First & refund mtge 2 1/2s ser G 2003	April-Oct	60 1/2	60 1/2	61	59 1/2	61	59 1/2	First mortgage 4s 1988	Jan-July	74 1/2	74 1/2	74 1/2	74 1/2	74 1/2	74 1/2
First & refund mtge 3 3/4s ser H 2003	April-Oct	80 1/4	80 1/4	80 1/4	80 1/4	80 1/4	80 1/4	(Wisc) 1st mortgage 2 1/2s 1977	Apr-Oct	95 1/2	95 1/2	97	4	95 1/2	98
First & refund mtge 3 3/4s ser I 2003	April-Oct	67 1/2	67 1/2	68	67 1/2	68	67 1/2	1st mortgage 4 1/2s 1987	June-Dec	113	113	113 1/2	42	109	115 1/2
St Louis div second gold 3s 1980	Mar-Sept	73 1/2	73 1/2	73 1/2	73 1/2	73 1/2	73 1/2	Northrop Aircraft Inc 4s conv 1975	June-Dec	92 1/4	92	94	44	90	95
Louisville Gas & Elec 2 1/2s 1979	May-Nov	75	75	78	75	78	75	5s conv subord deb 1979	Jan-July	82 1/2	82 1/2	82 1/2	4	79	82 1/2
1st mortgage 3 1/2s 1982	Feb-Aug	98	98	100	97 1/2	1									



# NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended February 26)

BONDS										BONDS									
New York Stock Exchange										New York Stock Exchange									
	Interest	Friday Last	Week's Range	Bonds	Range Since		Interest	Friday Last	Week's Range	Bonds	Range Since		Interest	Friday Last	Week's Range	Bonds	Range Since		
	Period	Sale Price	or Friday's Bid & Asked	Sold	Jan. 1		Period	Sale Price	or Friday's Bid & Asked	Sold	Jan. 1		Period	Sale Price	or Friday's Bid & Asked	Sold	Jan. 1		
Philco Corporation—						Southwestern Bell Tel 2½s deb 1985	April-Oct					Standard Oil (Indiana) 3½s conv 1982	April-Oct						
4½s conv subord deb 1984	Apr-Oct	113	108 113	514	104½ 113	3½s debentures 1983	May-Nov					4½s debentures 1983	April-Oct	124½	121½ 124½	297	120 141½		
Philip Morris Inc 4½s sf deb 1979	June-Dec	99¾	98½ 99¾	18	98 99¾	Spiegel Inc 3s conv subord deb 1984	June-Dec	124½	121½ 124½	16	100 104½	standard Oil of California 4½s 1983	Jan-July	97	96¾ 97½	51	94¾ 97½		
Phillips Petroleum 2½s debentures 1964	Feb-Aug	105½	105½ 106¾	376	105 112	Standard Oil Internl first gold 4½s 2013	April	102½	102 102½	30	100½ 109	Standard Oil (Indiana) 3½s conv 1982	April-Oct	97	97 97½	65	95 97½		
4½s conv subord deb 1987	Feb-Aug					Standard Oil of California 4½s 1983	Jan-July	80½	79½ 80¾	44	78½ 80¾	2½s debentures 1974	Jan-July		80½ 82	14	80 82		
Pillsbury Mills Inc 3½s s f deb 1972	June-Dec					Standard Oil (Indiana) 3½s conv 1982	April-Oct		94½ 94½	1	94½ 95	Standard Oil (N J) debentures 2½s 1971	May-Nov		94½ 94½	5	90 90½		
Pittsburgh Bessemer & Lake Erie 2½s 1996	June-Dec					4½s debentures 1983	April-Oct		90½ 90½	5	90 90½	Standard Oil (N J) debentures 2½s 1971	May-Nov		88½ 88½	5	87½ 88½		
Pittsburgh Cincinnati Chic & St Louis Ry—						Standard Oil (N J) debentures 2½s 1971	May-Nov		88½ 88½	5	87½ 88½	2½s debentures 1974	Jan-July		88½ 88½	5	85½ 85½		
Consolidated guaranteed 4½s ser 1 1963	Feb-Aug					Standard Oil (N J) debentures 2½s 1971	May-Nov		88½ 88½	5	87½ 88½	Standard Oil (N J) debentures 2½s 1971	May-Nov		88½ 88½	5	80½ 90		
Consolidated guaranteed 4½s ser J 1964	May-Nov					Standard Oil (N J) debentures 2½s 1971	May-Nov		88½ 88½	5	87½ 88½	Standard Oil (N J) debentures 2½s 1971	May-Nov		88½ 88½	5	80 80½		
Pittsburgh Cinc Chicago & St Louis RR—						Standard Oil (N J) debentures 2½s 1971	May-Nov		88½ 88½	5	87½ 88½	Standard Oil (N J) debentures 2½s 1971	May-Nov		88½ 88½	5			
General mortgage 5s series A 1970	June-Dec		91½ 92	6	89 92	Standard Oil (N J) debentures 2½s 1971	May-Nov		88½ 88½	5	87½ 88½	Standard Oil (N J) debentures 2½s 1971	May-Nov		88½ 88½	5			
General mortgage 5s series B 1975	April-Oct		90 90	6	88 90	Standard Oil (N J) debentures 2½s 1971	May-Nov		88½ 88½	5	87½ 88½	Standard Oil (N J) debentures 2½s 1971	May-Nov		88½ 88½	5			
General mortgage 3½s series E 1975	April-Oct		91 91	6	89 91	Standard Oil (N J) debentures 2½s 1971	May-Nov		88½ 88½	5	87½ 88½	Standard Oil (N J) debentures 2½s 1971	May-Nov		88½ 88½	5			
Pittsb Coke & Chem 1st mtg 3½s 1964	May-Nov		91 92½	—	90½ 91½	Standard Oil (N J) debentures 2½s 1971	May-Nov		88½ 88½	5	87½ 88½	Standard Oil (N J) debentures 2½s 1971	May-Nov		88½ 88½	5			
Pittsburgh Consolidation Coal 3½s 1965	Jan-July		91 93½	—	90½ 91	Standard Oil (N J) debentures 2½s 1971	May-Nov		88½ 88½	5	87½ 88½	Standard Oil (N J) debentures 2½s 1971	May-Nov		88½ 88½	5			
Pittsburgh Plate Glass 3s deb 1967	April-Oct		91½ 91½	2	91 91½	Standard Oil (N J) debentures 2½s 1971	May-Nov		88½ 88½	5	87½ 88½	Standard Oil (N J) debentures 2½s 1971	May-Nov		88½ 88½	5			
Pittsburgh Youngstown & Ashtabula Ry—						Standard Oil (N J) debentures 2½s 1971	May-Nov		88½ 88½	5	87½ 88½	Standard Oil (N J) debentures 2½s 1971	May-Nov		88½ 88½	5			
1st gen 5s series B 1962	Feb-Aug	99	99 99½	2	98 100½	Standard Oil (N J) debentures 2½s 1971	May-Nov		88½ 88½	5	87½ 88½	Standard Oil (N J) debentures 2½s 1971	May-Nov		88½ 88½	5			
Plantation Pipe Line 2½s 1970	Mar-Sept		84 84	6	84 84	Standard Oil (N J) debentures 2½s 1971	May-Nov		88½ 88½	5	87½ 88½	Standard Oil (N J) debentures 2½s 1971	May-Nov		88½ 88½	5			
3½s s f debentures 1966	April-Oct		80 81½	—	81½ 81½	Standard Oil (N J) debentures 2½s 1971	May-Nov		88½ 88½	5	87½ 88½	Standard Oil (N J) debentures 2½s 1971	May-Nov		88½ 88½	5			
Potomac Electric Power Co 3s 1983	Jan-July					Standard Oil (N J) debentures 2½s 1971	May-Nov		88½ 88½	5	87½ 88½	Standard Oil (N J) debentures 2½s 1971	May-Nov		88½ 88½	5			
3½s conv deb 1973	May-Nov		108 108½	16	107 110	Standard Oil (N J) debentures 2½s 1971	May-Nov		88½ 88½	5	87½ 88½	Standard Oil (N J) debentures 2½s 1971	May-Nov		88½ 88½	5			
Procter & Gamble 3½s deb 1981	Mar-Sept		92 96½	—	90 91½	Standard Oil (N J) debentures 2½s 1971	May-Nov		88½ 88½	5	87½ 88½	Standard Oil (N J) debentures 2½s 1971	May-Nov		88½ 88½	5			
Public Service Electric & Gas Co—						Standard Oil (N J) debentures 2½s 1971	May-Nov		88½ 88½	5	87½ 88½	Standard Oil (N J) debentures 2½s 1971	May-Nov		88½ 88½	5			
3s debentures 1963	May-Nov		93½ 94½	—	91½ 94½	Standard Oil (N J) debentures 2½s 1971	May-Nov		88½ 88½	5	87½ 88½	Standard Oil (N J) debentures 2½s 1971	May-Nov		88½ 88½	5			
First and refunding mortgage 3½s 1968	Jan-July		88½ 88½	15	85½ 88½	Standard Oil (N J) debentures 2½s 1971	May-Nov		88½ 88½	5	87½ 88½	Standard Oil (N J) debentures 2½s 1971	May-Nov		88½ 88½	5			
First and refunding mortgage 5s 2037	Jan-July		102½	—	102½ 102½	Standard Oil (N J) debentures 2½s 1971	May-Nov		88½ 88½	5	87½ 88½	Standard Oil (N J) debentures 2½s 1971	May-Nov		88½ 88½	5			
First and refunding mortgage 8s 2037	June-Dec		156½	—	—	Standard Oil (N J) debentures 2½s 1971	May-Nov		88½ 88½	5	87½ 88½	Standard Oil (N J) debentures 2½s 1971	May-Nov		88½ 88½	5			
First and refunding mortgage 3s 1972	May-Nov		82½	—	82 85½	Standard Oil (N J) debentures 2½s 1971	May-Nov		88½ 88½	5	87½ 88½	Standard Oil (N J) debentures 2½s 1971	May-Nov		88½ 88½	5			
First and refunding mortgage 2½s 1979	June-Dec		73	—	75¾ 75¾	Standard Oil (N J) debentures 2½s 1971	May-Nov		88½ 88½	5	87½ 88½	Standard Oil (N J) debentures 2½s 1971	May-Nov		88½ 88½	5			
3½s debentures 1972	June-Dec		86½	—	86½ 86½	Standard Oil (N J) debentures 2½s 1971	May-Nov		88½ 88½	5	87½ 88½	Standard Oil (N J) debentures 2½s 1971	May-Nov		88½ 88½	5			
1st and refunding mortgage 3½s 1983	April-Oct		79¾	—	80 81½	Standard Oil (N J) debentures 2½s 1971	May-Nov		88½ 88½	5	87½ 88½	Standard Oil (N J) debentures 2½s 1971	May-Nov		88½ 88½	5			
3½s debentures 1975	April-Oct		88 88½	10	85½ 88½	Standard Oil (N J) debentures 2½s 1971	May-Nov		88½ 88½	5	87½ 88½	Standard Oil (N J) debentures 2½s 1971	May-Nov		88½ 88½	5			
4½s debentures 1977	Mar-Sept	98¾	98½ 100	21	96½ 100	Standard Oil (N J) debentures 2½s 1971	May-Nov		88½ 88½	5	87½ 88½	Standard Oil (N J) debentures 2½s 1971	May-Nov		88½ 88½	5			
Quaker Oats 2½s debentures 1964	Jan-July		91½ 91½	3	91½ 91½	Standard Oil (N J) debentures 2½s 1971	May-Nov		88½ 88½	5	87½ 88½	Standard Oil (N J) debentures 2½s 1971	May-Nov		88½ 88½	5			
Radio Corp of America 3½s conv 1980	June-Dec	135	129½ 135½	1,325	120½ 141½	Standard Oil (N J) debentures 2½s 1971	May-Nov		88½ 88½	5	87½ 88½	Standard Oil (N J) debentures 2½s 1971	May-Nov		88½ 88½	5			
Reading Co first & ref 3½s series D 1995	May-Nov		65½ 65½	12	65½ 70	Standard Oil (N J) debentures 2½s 1971	May-Nov		88½ 88½	5	87½ 88½	Standard Oil (N J) debentures 2½s 1971	May-Nov		88½ 88½	5			
Reynolds (R J) Tobacco 3s deb 1973	April-Oct		83 83	5	82½ 83	Standard Oil (N J) debentures 2½s 1971	May-Nov		88½ 88½	5	87½ 88½	Standard Oil (N J) debentures 2½s 1971	May-Nov		88½ 88½	5			
Rheem Mfg Co 3½s deb 1975	Feb-Aug		80½ 82	—	80 81	Standard Oil (N J) debentures 2½s 1971	May-Nov		88½ 88½	5	87½ 88½	Standard Oil (N J) debentures 2½s 1971	May-Nov		88½ 88½	5			
Rhine-Westphalia Elec Power Corp—						Standard Oil (N J) debentures 2½s 1971	May-Nov		88½ 88½	5	87½ 88½	Standard Oil (N J) debentures 2½s 1971	May-Nov		88½ 88½	5			
Δ Direct mtg 7s 1950	May-Nov					Standard Oil (N J) debentures 2½s 1971	May-Nov		88½ 88½	5	87½ 88½	Standard Oil (N J) debentures 2½s 1971	May-Nov		88½ 88½	5			
Δ Direct mtg 6s 1952	May-Nov					Standard Oil (N J) debentures 2½s 1971	May-Nov		88½ 88½	5	87½ 88½	Standard Oil (N J) debentures 2½s 1971	May-Nov		88½ 88½	5			
Δ Consol mtg 6s 1953	Feb-Aug					Standard Oil (N J) debentures 2½s 1971	May-Nov		88½ 88½	5	87½ 88½	Standard Oil (N J) debentures 2½s 1971	May-Nov		88½ 88½	5			
Δ Consol mtg 6s 1955	Apr-Oct					Standard Oil (N J) debentures 2½s 1971	May-Nov		88½ 88½	5	87½ 88½	Standard Oil (N J) debentures 2½s 1971	May-Nov		88½ 88½	5			
Debt adjustment bonds—						Standard Oil (N J) debentures 2½s 1971	May-Nov		88½ 88½	5	87½ 88½	Standard Oil (N J) debentures 2½s 1971	May-Nov		88½ 88½	5			
5½s series A 1978	Jan-July		95½	—	92 92	Standard Oil (N J) debentures 2½s 1971	May-Nov		88½ 88½	5	87½ 88½	Standard Oil (N J) debentures 2½s 1971	May-Nov		88½ 88½	5			
4½s series B 1978	Jan-July		91	—	91 92½	Standard Oil (N J) debentures 2½s 1971	May-Nov		88½ 88½	5	87½ 88½	Standard Oil (N J) debentures 2½s 1971	May-Nov		88½ 88½	5			
4½s series C 1978	Jan-July		92 92	4	91 92½	Standard Oil (N J) debentures 2½s 1971	May-Nov		88½ 88½	5	87½ 88½	Standard Oil (N J) debentures 2½s 1971	May-Nov		88½ 88½	5			
Richfield Oil Corp—						Standard Oil (N J) debentures 2½s 1971	May-Nov		88½ 88½	5	87½ 88½	Standard Oil (N J) debentures 2½s 1971	May-Nov		88½ 88½	5			
4½s conv subord deb 1983	April-Oct	114	113 114½	89	112 122	Standard Oil (N J) debentures 2½s 1971	May-Nov		88½ 88½	5	87½ 88½	Standard Oil (N J) debentures 2½s 1971	May-Nov		88½ 88½	5			
Rochester Gas & Electric Corp—						Standard Oil (N J) debentures 2½s 1971	May-Nov		88½ 88½	5	87½ 88½	Standard Oil (N J) debentures 2½s 1							



# AMERICAN STOCK EXCHANGE (Range for Week Ended February 26)

## STOCKS American Stock Exchange

Stock	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Alaska Airlines Inc.	1	10 1/2	9 1/2-10 1/2	1,100	5 1/2 Jan
Algemene Kunstzide N V	1	10 1/2	9 1/2-10 1/2	1,100	5 1/2 Jan
Amer dep rets Amer shares	1	10 1/2	9 1/2-10 1/2	1,100	5 1/2 Jan
Algom-Uranium Mines Ltd	1	10 1/2	9 1/2-10 1/2	1,100	5 1/2 Jan
All American Engineering Co.	10c	10 1/2	9 1/2-10 1/2	1,100	5 1/2 Jan
Allegheny Corp warrants	1	10 1/2	9 1/2-10 1/2	1,100	5 1/2 Jan
Allegheny Airlines Inc.	1	10 1/2	9 1/2-10 1/2	1,100	5 1/2 Jan
Allied Artists Pictures Corp.	1	10 1/2	9 1/2-10 1/2	1,100	5 1/2 Jan
5 1/2% convertible preferred	1	10 1/2	9 1/2-10 1/2	1,100	5 1/2 Jan
Allied Control Co Inc.	10	10 1/2	9 1/2-10 1/2	1,100	5 1/2 Jan
Allied Paper Corp.	1	10 1/2	9 1/2-10 1/2	1,100	5 1/2 Jan
All-State Properties Inc.	1	10 1/2	9 1/2-10 1/2	1,100	5 1/2 Jan
Alco Inc.	1	10 1/2	9 1/2-10 1/2	1,100	5 1/2 Jan
Aluminum Co of America \$3.75 pfd.	100	10 1/2	9 1/2-10 1/2	1,100	5 1/2 Jan
American Beverage Corp.	1	10 1/2	9 1/2-10 1/2	1,100	5 1/2 Jan
American Book Co.	1	10 1/2	9 1/2-10 1/2	1,100	5 1/2 Jan
American Electronics Inc.	20	10 1/2	9 1/2-10 1/2	1,100	5 1/2 Jan
American Israeli Paper Mills Ltd.	1	10 1/2	9 1/2-10 1/2	1,100	5 1/2 Jan
American shares	1	10 1/2	9 1/2-10 1/2	1,100	5 1/2 Jan
American Laundry Machine.	1	10 1/2	9 1/2-10 1/2	1,100	5 1/2 Jan
American M & R C Inc.	20	10 1/2	9 1/2-10 1/2	1,100	5 1/2 Jan
American Mfg new common.	10c	10 1/2	9 1/2-10 1/2	1,100	5 1/2 Jan
American Meter Co.	12.50	10 1/2	9 1/2-10 1/2	1,100	5 1/2 Jan
American Petrofina Inc class A.	1	10 1/2	9 1/2-10 1/2	1,100	5 1/2 Jan
American Photocopy Equip Co.	1	10 1/2	9 1/2-10 1/2	1,100	5 1/2 Jan
American Seal-Kap Corp of Del.	1	10 1/2	9 1/2-10 1/2	1,100	5 1/2 Jan
American Thread 5% preferred.	1	10 1/2	9 1/2-10 1/2	1,100	5 1/2 Jan
American Writing Paper.	1	10 1/2	9 1/2-10 1/2	1,100	5 1/2 Jan
Amurex Oil Co class A.	1	10 1/2	9 1/2-10 1/2	1,100	5 1/2 Jan
Anacon Lead Mines Ltd.	1	10 1/2	9 1/2-10 1/2	1,100	5 1/2 Jan
Anchor Post Products.	20c	10 1/2	9 1/2-10 1/2	1,100	5 1/2 Jan
Anglo Amer Exploration Ltd.	2	10 1/2	9 1/2-10 1/2	1,100	5 1/2 Jan
Anglo-Lautaro Nitrate Corp.	4.75	10 1/2	9 1/2-10 1/2	1,100	5 1/2 Jan
"A" shares	1	10 1/2	9 1/2-10 1/2	1,100	5 1/2 Jan
Angostura-Wupperman.	2.40	10 1/2	9 1/2-10 1/2	1,100	5 1/2 Jan
Anken Chemical & Film Corp.	1	10 1/2	9 1/2-10 1/2	1,100	5 1/2 Jan
Apollo Industries Inc.	20c	10 1/2	9 1/2-10 1/2	1,100	5 1/2 Jan
Appalachian Power Co 4 1/2% pfd.	100	10 1/2	9 1/2-10 1/2	1,100	5 1/2 Jan
Arkansas Fuel Oil Corp.	1	10 1/2	9 1/2-10 1/2	1,100	5 1/2 Jan
Arkansas Louisiana Gas Co.	5	10 1/2	9 1/2-10 1/2	1,100	5 1/2 Jan
Arkansas Power & Light.	2.50	10 1/2	9 1/2-10 1/2	1,100	5 1/2 Jan
4 1/2% preferred	100	10 1/2	9 1/2-10 1/2	1,100	5 1/2 Jan
Armour & Co warrants.	1	10 1/2	9 1/2-10 1/2	1,100	5 1/2 Jan
Armstrong Rubber class A.	1	10 1/2	9 1/2-10 1/2	1,100	5 1/2 Jan
Arnold Altex Aluminum Co.	1	10 1/2	9 1/2-10 1/2	1,100	5 1/2 Jan
Convertible preferred.	1	10 1/2	9 1/2-10 1/2	1,100	5 1/2 Jan
Aro Equipment Corp.	4	10 1/2	9 1/2-10 1/2	1,100	5 1/2 Jan
Asamera Oil Corp Ltd.	2.50	10 1/2	9 1/2-10 1/2	1,100	5 1/2 Jan
Associated Electric Industries.	40c	10 1/2	9 1/2-10 1/2	1,100	5 1/2 Jan
Amer dep rets reg.	1	10 1/2	9 1/2-10 1/2	1,100	5 1/2 Jan
Associated Food Stores Inc.	1	10 1/2	9 1/2-10 1/2	1,100	5 1/2 Jan
Associated Laundries of America.	1	10 1/2	9 1/2-10 1/2	1,100	5 1/2 Jan
Associated Oil & Gas Co.	1	10 1/2	9 1/2-10 1/2	1,100	5 1/2 Jan
Associated Stationers Supply new.	1	10 1/2	9 1/2-10 1/2	1,100	5 1/2 Jan
Associated Tel & Tel.	1	10 1/2	9 1/2-10 1/2	1,100	5 1/2 Jan
Class A participating.	1	10 1/2	9 1/2-10 1/2	1,100	5 1/2 Jan
Atlantic Coast Indus Inc.	10c	10 1/2	9 1/2-10 1/2	1,100	5 1/2 Jan
Atlantic Coast Line Co.	1	10 1/2	9 1/2-10 1/2	1,100	5 1/2 Jan
Atlantica del Golfo Sugar.	1	10 1/2	9 1/2-10 1/2	1,100	5 1/2 Jan
Atlas Consolidated Mining & Development Corp.	5p	10 1/2	9 1/2-10 1/2	1,100	5 1/2 Jan
Atlas Corp option warrants.	10 pesos	10 1/2	9 1/2-10 1/2	1,100	5 1/2 Jan
Atlas Plywood Corp.	1	10 1/2	9 1/2-10 1/2	1,100	5 1/2 Jan
Atlas Sewing Centers Inc.	1	10 1/2	9 1/2-10 1/2	1,100	5 1/2 Jan
Audio Devices Inc.	1	10 1/2	9 1/2-10 1/2	1,100	5 1/2 Jan
Aurora Plastics Corp.	10c	10 1/2	9 1/2-10 1/2	1,100	5 1/2 Jan
Automatic Steel Products Inc com.	1	10 1/2	9 1/2-10 1/2	1,100	5 1/2 Jan
Non-voting non-com preferred.	1	10 1/2	9 1/2-10 1/2	1,100	5 1/2 Jan
Avion Inc class A.	1	10 1/2	9 1/2-10 1/2	1,100	5 1/2 Jan
Avnet Electronics Corp.	10c	10 1/2	9 1/2-10 1/2	1,100	5 1/2 Jan
Avnet Electronics Corp.	10c	10 1/2	9 1/2-10 1/2	1,100	5 1/2 Jan
Ayshire Collieries Corp.	3	10 1/2	9 1/2-10 1/2	1,100	5 1/2 Jan

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Canada Bread Co Ltd.	1	10 1/2	9 1/2-10 1/2	1,100	5 1/2 Jan
Canada Cement Co Ltd common.	1	10 1/2	9 1/2-10 1/2	1,100	5 1/2 Jan
6 1/2% preference	1	10 1/2	9 1/2-10 1/2	1,100	5 1/2 Jan
Canada Southern Petroleum Ltd vtc.	20	10 1/2	9 1/2-10 1/2	1,100	5 1/2 Jan
Canadian Dredge & Dock Co.	1	10 1/2	9 1/2-10 1/2	1,100	5 1/2 Jan
Canadian Homestead Oils Ltd.	10c	10 1/2	9 1/2-10 1/2	1,100	5 1/2 Jan
Canadian Javelin Ltd.	1	10 1/2	9 1/2-10 1/2	1,100	5 1/2 Jan
Canadian Marconi.	1	10 1/2	9 1/2-10 1/2	1,100	5 1/2 Jan
Can Northwest Mines & Oils Ltd.	1	10 1/2	9 1/2-10 1/2	1,100	5 1/2 Jan
Canadian Petrofina Ltd partic pfd.	10	10 1/2	9 1/2-10 1/2	1,100	5 1/2 Jan
Canadian Williston Minerals.	1	10 1/2	9 1/2-10 1/2	1,100	5 1/2 Jan
Canal-Randolph Corp.	6c	10 1/2	9 1/2-10 1/2	1,100	5 1/2 Jan
Capital City Products.	1	10 1/2	9 1/2-10 1/2	1,100	5 1/2 Jan
Carey Baxter & Kennedy Inc.	1	10 1/2	9 1/2-10 1/2	1,100	5 1/2 Jan
Carnation Co.	1	10 1/2	9 1/2-10 1/2	1,100	5 1/2 Jan
Carolina Power & Light \$5 pfd.	5.50	10 1/2	9 1/2-10 1/2	1,100	5 1/2 Jan
Carreras Ltd Amer dep rets B ord.	2.50	10 1/2	9 1/2-10 1/2	1,100	5 1/2 Jan
Cartier (J W) Co.	102	10 1/2	9 1/2-10 1/2	1,100	5 1/2 Jan
Casco Products Corp.	1	10 1/2	9 1/2-10 1/2	1,100	5 1/2 Jan
Castle (A M) & Co.	1	10 1/2	9 1/2-10 1/2	1,100	5 1/2 Jan
Catalin Corp of America.	10	10 1/2	9 1/2-10 1/2	1,100	5 1/2 Jan
Cenco Instruments Corp.	1	10 1/2	9 1/2-10 1/2	1,100	5 1/2 Jan
Central Hadley Corp.	1	10 1/2	9 1/2-10 1/2	1,100	5 1/2 Jan
Central Maine Power 3.50% pref.	100	10 1/2	9 1/2-10 1/2	1,100	5 1/2 Jan
Central Power & Light 4% pfd.	100	10 1/2	9 1/2-10 1/2	1,100	5 1/2 Jan
Central Securities Corp common.	1	10 1/2	9 1/2-10 1/2	1,100	5 1/2 Jan
\$1.50 conv preferred.	1	10 1/2	9 1/2-10 1/2	1,100	5 1/2 Jan
Century Electric Co.	1	10 1/2	9 1/2-10 1/2	1,100	5 1/2 Jan
Century Investors Inc.	10	10 1/2	9 1/2-10 1/2	1,100	5 1/2 Jan
Chamberlin Co of America.	2	10 1/2	9 1/2-10 1/2	1,100	5 1/2 Jan
Chamberlin Oil Co Ltd.	2.50	10 1/2	9 1/2-10 1/2	1,100	5 1/2 Jan
Cherry-Burrell Corp.	1	10 1/2	9 1/2-10 1/2	1,100	5 1/2 Jan
Chesbrough-Pond's Inc.	5	10 1/2	9 1/2-10 1/2	1,100	5 1/2 Jan
Chicago Rivet & Machine.	10	10 1/2	9 1/2-10 1/2	1,100	5 1/2 Jan
Chief Consolidated Mining.	2	10 1/2	9 1/2-10 1/2	1,100	5 1/2 Jan
Christiana Oil Corp.	1	10 1/2	9 1/2-10 1/2	1,100	5 1/2 Jan
Chromalloy Corp.	1	10 1/2	9 1/2-10 1/2	1,100	5 1/2 Jan
Cinerama Inc.	10c	10 1/2	9 1/2-10 1/2	1,100	5 1/2 Jan
Clark Controller Co.	1c	10 1/2	9 1/2-10 1/2	1,100	5 1/2 Jan
Claroat Manufacturing Co.	1	10 1/2	9 1/2-10 1/2	1,100	5 1/2 Jan
Clary Corporation.	1	10 1/2	9 1/2-10 1/2	1,100	5 1/2 Jan
Claussner Hosiery Co.	1	10 1/2	9 1/2-10 1/2	1,100	5 1/2 Jan
Clayton & Lambert Manufacturing.	10	10 1/2	9 1/2-10 1/2	1,100	5 1/2 Jan
Clopay Corporation.	1	10 1/2	9 1/2-10 1/2	1,100	5 1/2 Jan
Club Aluminum Products Co.	1	10 1/2	9 1/2-10 1/2	1,100	5 1/2 Jan
Coastal Caribbean Oils vtc.	10c	10 1/2	9 1/2-10 1/2	1,100	5 1/2 Jan
Cockshutt Farm Equipment Co.	10c	10 1/2	9 1/2-10 1/2	1,100	5 1/2 Jan
Colonial Sand & Stone Co.	1	10 1/2	9 1/2-10 1/2	1,100	5 1/2 Jan
Community Public Service.	1	10 1/2	9 1/2-10 1/2	1,100	5 1/2 Jan
Compo Shoe Machinery.	10	10 1/2	9 1/2-10 1/2	1,100	5 1/2 Jan
Vic ext to 1965.	1	10 1/2	9 1/2-10 1/2	1,100	5 1/2 Jan
CompuDyne Corporation.	1	10 1/2	9 1/2-10 1/2	1,100	5 1/2 Jan
Connolly Containers Inc.	25c	10 1/2	9 1/2-10 1/2	1,100	5 1/2 Jan
Consolidated Electric Corp.	50c	10 1/2	9 1/2-10 1/2	1,100	5 1/2 Jan
Consolidated Mining & Smelt Ltd.	10c	10 1/2	9 1/2-10 1/2	1,100	5 1/2 Jan
Consolidated New Pacific Ltd (new).	1	10 1/2	9 1/2-10 1/2	1,100	5 1/2 Jan
Consolidated Royalty Oil.	1	10 1/2	9 1/2-10 1/2	1,100	5 1/2 Jan
Continental Air Lines Inc.	1	10 1/2	9 1/2-10 1/2	1,100	5 1/2 Jan
Continental Aviation & Engineering.	1.25	10 1/2	9 1/2-10 1/2	1,100	5 1/2 Jan
Continental Commercial Corp.	1	10 1/2	9 1/2-10 1/2	1,100	5 1/2 Jan
Continental Industries Inc.	1	10 1/2	9 1/2-10 1/2	1,100	5 1/2 Jan
Continental Materials Corp.	10c	10 1/2	9 1/2-10 1/2	1,100	5 1/2 Jan
Cook Paint & Varnish Co.	10c	10 1/2	9 1/2-10 1/2	1,100	5 1/2 Jan
Cooper-Jarrett Inc.	20	10 1/2	9 1/2-10 1/2	1,100	5 1/2 Jan
Corby (H) Distillery Ltd.	1	10 1/2	9 1/2-10 1/2	1,100	5 1/2 Jan
Class A voting.	16	10 1/2	9 1/2-10 1/2	1,100	5 1/2 Jan
Class B non-voting.	1	10 1/2	9 1/2-10 1/2	1,100	5 1/2 Jan
Coro Inc.	1	10 1/2	9 1/2-10 1/2	1,100	5 1/2 Jan
Corroon & Reynolds common.	5	10 1/2	9 1/2-10 1/2	1,100	5 1/2 Jan
\$1 preferred class A.	1	10 1/2	9 1/2-10 1/2	1,100	5 1/2 Jan
Cott Beverage Corp.	1	10 1/2	9 1/2-10 1/2	1,100	5 1/2 Jan
Courtauld's Ltd.	1.50	10 1/2	9 1/2-10 1/2	1,100	5 1/2 Jan
American dep rets (ord reg).	1	10 1/2	9 1/2-10 1/2	1,100	5 1/2 Jan
Creole Petroleum.	1	10 1/2	9 1/2-10 1/2	1,100	5 1/2 Jan
Crowley Milner & Co.	1	10 1/2	9 1/2-10 1/2	1,100	5 1/2 Jan
Crown Central Petroleum (Md).	1	10 1/2	9 1/2-10 1/2	1,100	5 1/2 Jan
Crown Cork Internat'l "A" partic.	1	10 1/2	9 1/2-10 1/2	1,100	5 1/2 Jan
Crown Drug Co.	1	10 1/2	9 1/2-10 1/2	1,100	5 1/2 Jan
Crystal Oil & Land Co common.	25c	10 1/2	9 1/2-10 1/2	1,100	5 1/2 Jan
\$1.12 preferred.	10c	10 1/2	9 1/2-10 1/2	1,100	5 1/2 Jan
Cuban American Oil Co.	2.50	10 1/2	9 1/2-10 1/2	1,100	5 1/2 Jan
Cuban Tobacco Co.	50c	10 1/2	9 1/2-10 1/2	1,100	5 1/2 Jan
Cuban Venezuelan Oil vtc.	1c	10 1/2	9 1/2-10 1/2	1,100	5 1/2 Jan
Cubic Corporation.	1	10 1/2	9 1/2-10 1/2	1,100	5 1/2 Jan
Curtis Manufacturing Co class A.	1	10 1/2	9 1/2-10 1/2	1,100	5 1/2 Jan

For footnotes, see page 35.



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		Par	Low	High		Low	High					Par	Low	High		Low	High		
Electric Bond & Share	5	24	2 1/2	24 1/2	17,300	22 1/2	Feb	25	Jan	International Breweries Inc.	1	13 1/2	13 1/2	13 1/2	1,100	13 1/2	Feb	14 1/2	Jan
Electrographic Corp.	1	19	19	19	1	17 1/2	Feb	20 1/2	Jan	International Holdings Ltd.	1	30 1/2	30 1/2	31 1/2	2,400	30 1/2	Feb	31 1/2	Jan
Electronic Specialty Co.	50c	23 3/4	23 1/4	25 1/4	6,200	20 1/2	Feb	35 1/2	Jan	International Petroleum Co Ltd.	1	44 1/2	44 1/2	44 1/2	300	32 1/2	Jan	44 1/2	Jan
Electronic Communications	1	27 3/4	25 1/4	27 3/4	6,200	25 1/2	Feb	25 1/2	Jan	International Products	5	14 1/2	14 1/2	15	1,100	13 1/2	Feb	16 1/2	Jan
Electronics Corp of America	1	9 3/4	9 1/4	9 3/4	5,300	8 1/2	Feb	10 1/2	Jan	International Resistance Co.	10c	22 1/2	22 1/2	24 1/2	18,300	20 1/2	Jan	25 1/2	Jan
El-Tronics Inc.	5c	1 1/2	1 1/2	1 1/2	62,900	1 1/2	Jan	1 1/2	Jan	Intex Oil Company	33 1/2c	8	7 1/2	8 1/2	1,300	7 1/2	Jan	9	Jan
Emery Air-Freight Corp.	20c	24 1/4	24 1/4	25	3,900	24	Feb	26 1/2	Jan	Investors Royalty	1	2 1/2	2 1/2	2 1/2	800	2 1/2	Jan	2 1/2	Jan
Empire District Electric 5% pfd.	100	93	93	93 1/2	10	90 1/2	Jan	93 1/2	Feb	Iowa Public Service Co 3.90% pfd.	100	75 1/2	75 1/2	76 1/2	20	75 1/2	Feb	76 1/2	Jan
Empire Millwork Corp.	1	10 1/2	10 1/2	10 3/4	5,400	9 1/2	Feb	11 1/2	Feb	Iron Fireman Manufacturing	1	19 1/2	19 1/2	20 1/2	2,300	16 1/2	Jan	20 1/2	Feb
Equity Corp common	10c	3 1/2	3 1/2	3 3/4	30,600	3 1/2	Feb	3 3/4	Jan	Ironrite Inc.	1	8	7 1/2	8	2,000	6 1/2	Feb	8 1/2	Jan
\$2 convertible preferred	1	41	39	41	11,900	38	Feb	41 1/2	Jan	Irving Air Chute	1	29 1/2	27 1/2	30 1/2	4,100	19 1/2	Feb	31 1/2	Feb
Erie Forge & Steel Corp common	1	5 1/2	5 1/2	6	7,900	5 1/2	Feb	7	Jan	Israel-American Oil Corp.	10c	1 1/2	1 1/2	1 1/2	20,200	1	Feb	1 1/2	Jan
6% cum 1st preferred	10	7 1/2	7 1/2	7 3/4	700	7 1/2	Feb	7 3/4	Jan										
Ero Manufacturing Co.	1	10 1/2	10 1/2	10 3/4	400	10 1/2	Feb	11 1/2	Jan	Jeannette Glass Co.	1	11 1/4	9 1/2	11 1/4	7,000	9	Feb	16 1/2	Jan
Esquire Inc.	1	7 1/2	7 1/2	7 3/4	300	7 1/2	Feb	8 1/2	Jan	Jetric Industries Inc.	10c	9 1/4	9 1/4	10 1/4	4,100	7 1/2	Feb	10 1/4	Jan
Eureka Corporation Ltd.	\$1 or 25c	1 1/2	1 1/2	1 3/4	12,600	1 1/2	Jan	1 3/4	Feb	Jupiter Oils Ltd.	15c	1 1/2	1 1/2	1 1/2	15,900	1 1/2	Feb	1 1/2	Jan
Eureka Pipe Line	10	15 1/2	15 1/2	15 1/2	50	14	Feb	16	Jan										
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Fabrex Corp.	1	10	9 1/2	10 1/4	1,500	9 1/2	Jan	12	Jan	Kaiser Industries Corp.	4	13 1/2	13	13 1/2	13,500	12 1/2	Feb	16 1/2	Jan
Factor (Max) & Co class A	1	24 1/2	24 1/2	26 1/4	4,500	21 1/4	Jan	26 1/4	Feb	Kaltman (D) & Company	50c	4 1/2	4 1/2	5 1/4	18,100	4 1/2	Feb	6 1/4	Jan
Fairchild Camera & Instrument	1	136 3/4	128	140 1/2	20,200	110 1/4	Feb	157	Jan	Kansas Gas & Electric 4 1/2% pfd.	100	90	90	90	10	88	Jan	90	Jan
Fajardo Eastern Sugar Associates	1	15 1/2	15 1/2	15 3/4	700	14	Jan	16 1/4	Feb	Katz Drug Company	1	27 1/2	26 1/2	27 1/2	900	26 1/2	Feb	29 1/2	Jan
Common shs of beneficial int.	1	16 1/2	16 1/2	17	100	16 1/2	Feb	17 1/2	Jan	Kaweck Chemical Co.	25c	43 1/4	42 3/4	44	2,750	39 3/4	Feb	46 3/4	Jan
\$2 preferred	30	16 1/2	16 1/2	17	100	16 1/2	Feb	17 1/2	Jan	Kawneer Co (Del)	5	18 1/2	18	18 1/2	6,000	16	Feb	19	Jan
Fanny Farmer Candy Shops Inc.	1	1 1/2	1 1/2	1 1/2	12,100	1 1/2	Jan	1 1/2	Jan	Kay Jewelry Stores Inc.	1	18	17 1/2	18	300	17	Jan	19 1/2	Jan
Paraday Uranium Mines Ltd.	1	4 1/2	4 1/2	4 3/4	9,900	4 1/2	Feb	4 3/4	Jan	Kidde (Waiter) & Co.	2.50	15 1/2	14 1/2	15 1/2	1,100	14	Feb	16 1/2	Jan
Fargo Oils Ltd.	1	5 1/2	5 1/2	5 3/4	5,200	5 1/2	Jan	5 3/4	Jan	Kin-Ark Oil Company	10c	2 1/2	2 1/2	2 1/2	4,700	2	Feb	2 1/2	Jan
Felmont Petroleum Corp.	1	7 1/2	7 1/2	7 3/4	2,900	7 1/2	Jan	7 3/4	Jan	Kingsford Company	1.25	3 1/2	3 1/2	3 1/2	8,300	3	Jan	3 1/2	Jan
Filmways Inc.	25c	10 1/2	10 1/2	11 1/2	2,600	10 1/2	Feb	11 1/2	Jan	Kirby Petroleum Co.	20c	2 1/2	2 1/2	2 1/2	1,300	2 1/2	Jan	3 1/2	Jan
Financial General Corp.	10c	7 1/2	7 1/2	8	5,900	7 1/2	Feb	8	Jan	Kirkland Minerals Corp Ltd.	1	17 1/2	17 1/2	17 1/2	1,500	17 1/2	Feb	19 1/2	Jan
Firth Sterling Inc.	2.50	18	16 1/2	18	500	16 1/2	Jan	18	Feb	Klein (S) Dept Stores Inc.	1	18 1/2	18 1/2	18 1/2	700	17 1/2	Feb	20 1/2	Jan
Fishman (M.H.) Co Inc.	1	13	12 1/2	13 1/2	4,000	11 1/2	Feb	13 1/2	Jan	Kleinert (I.B.) Rubber Co.	5	2 1/2	2 1/2	2 1/2	2,100	2 1/2	Jan	3 1/2	Jan
Flying Tiger Line Inc.	1	162	162 1/2	165 1/2	125	160 3/4	Feb	181 1/2	Jan	Knot Hotels Corp.	5	11 1/2	11 1/2	11 1/2	1,100	11 1/2	Feb	14 1/2	Jan
Ford Motor of Canada	1	13 1/2	13 1/2	14 1/4	10,800	13 1/2	Feb	15 1/2	Jan	Kobacker Stores	7.50	2 1/2	2 1/2	2 1/2	2,100	2 1/2	Jan	3 1/2	Jan
Ford Motor Co Ltd.	1	1 1/2	1 1/2	1 1/2	4,100	1 1/2	Jan	1 1/2	Jan	Kropp (The) Forge Co.	33 1/2c	1 1/2	1 1/2	1 1/2	15,900	1 1/2	Feb	1 1/2	Jan
American dep rets ord reg.	1	13 1/2	13 1/2	14 1/4	10,800	13 1/2	Feb	15 1/2	Jan	Krueger Brewing Co.	1	2 1/2	2 1/2	2 1/2	2,100	2 1/2	Jan	3 1/2	Jan
Fox Head Brewing Co.	1.25	1 1/2	1 1/2	1 1/2	4,100	1 1/2	Jan	1 1/2	Jan										
Fresnillo (The) Company	1	36 1/2	36 1/2	38 1/2	1,000	32 1/2	Jan	39 1/2	Feb										
Fuller (Geo A) Co.	5	36 1/2	36 1/2	38 1/2	1,000	32 1/2	Jan	39 1/2	Feb										
<b>G</b>																			
Gatineau Power Co common	100	35 1/2	35 1/2	36	200	33 1/2	Feb	38 1/2	Jan	L'Aiglon Apparel Inc.	1	9	9	9 1/4	200	8 1/2	Jan	10 1/4	Jan
5% preferred	100	35 1/2	35 1/2	36	200	33 1/2	Feb	38 1/2	Jan	La Consolidada S A	75 pesos	4 1/4	4 1/4	4 1/4	1,600	4 1/4	Jan	4 1/4	Jan
Gellman Mfg Co.	1	2 1/2	2 1/2	2 1/2	100	2 1/2	Jan	3 1/2	Jan	Lake Shore Mines Ltd.	1	5 1/2	5 1/2	5 1/2	1,300	5	Jan	5 1/2	Jan
General Acceptance "wts"	1	3 1/2	3 1/2	3 1/2	800	3 1/2	Feb	4 1/2	Jan	Lakey Foundry Corp.	1	6 1/2	6 1/2	6 1/2	29,700	6 1/2	Jan	6 1/2	Jan
General Alloys Co.	1	4 1/4	4 1/4	4 1/4	2,200	4 1/4	Jan	5 1/2	Feb	Lamb Industries	5	10 1/2	10 1/2	10 1/2	500	10 1/2	Jan	10 1/2	Jan
General Builders Corp common	1	19 1/4	17 1/2	20 1/4	68,500	15 1/2	Feb	23 1/2	Jan	Lamson Corp of Delaware	5	25 1/2	25 1/2	25 1/2	500	25 1/2	Jan	26 1/2	Jan
5% convertible preferred	25	19 1/4	17 1/2	20 1/4	68,500	15 1/2	Feb	23 1/2	Jan	Lamson & Sessions Co.	10	6 1/2	6 1/2	6 1/2	400	6 1/2	Feb	6 1/2	Jan
General Development Corp.	1	19 1/4	17 1/2	20 1/4	68,500	15 1/2	Feb	23 1/2	Jan	La Salle Extension University	5	10 1/2	9 1/2	10 1/2	300	9 1/2	Feb	10 1/2	Jan
General Electric Co Ltd.	1	5 1/2	5 1/2	5 1/2	500	5 1/2	Feb	6 1/2	Jan	Leeson Corp.	5	48 1/4	44 1/2	49	11,700	38 1/2	Feb	63 1/2	Jan
American dep rets ord reg.	1	30 1/2	30 1/2	31 1/2	1,100	30 1/2	Feb	35	Jan	Lefcourt Realty Corp.	25c	5 1/2	5 1/2	5 1/2	43,300	5 1/2	Feb	13 1/2	Jan
General Fireproofing	5	18 1/2	18 1/2	19 1/2	18,200	18 1/2	Jan	19 1/2	Feb										



## AMERICAN STOCK EXCHANGE (Range for Week Ended February 26)

STOCKS					STOCKS				
American Stock Exchange					American Stock Exchange				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High			Low High		Low High
National Union Electric Corp.	30c	3 1/2 3 3/4	4,600	3 Feb 3 1/2 Jan	Royal American Corp.	50c	3 3/4 3 3/4	800	3 1/2 Feb 4 1/2 Jan
Nestle-Le Mur Co.	1	20 3/4 20 3/4	1,800	18 1/2 Feb 23 1/2 Jan	Royalite Oil Co Ltd.	50c	3 3/4 3 3/4	10,600	7 1/2 Feb 9 1/2 Jan
New England Tel & Tel.	20	35 1/2 35 1/2	42,200	35 1/2 Feb 37 1/2 Jan	Russells Fifth Avenue Inc.	1	3 1/2 2 1/2	700	2 1/2 Feb 3 1/2 Jan
New Haven Clock & Watch Co.	1	2 1/2 2 1/2	9,100	2 1/2 Jan 1 Jan	Russell (The F C) Company	1	3 1/2 3 1/2	18,500	2 1/2 Feb 3 1/2 Jan
New Idria Min & Chem Co.	50c	28 1/2 27 1/2	5,100	27 Feb 32 Jan	Ryan Consolidated Petroleum	1	3 1/2 3 1/2	500	3 1/2 Feb 4 1/2 Jan
New Jersey Zinc	25c	12 1/2 12 1/2	1,300	12 1/2 Feb 13 1/2 Jan	Ryerson & Haynes	1	3 1/2 3 1/2	800	3 1/2 Feb 4 1/2 Jan
New Mexico & Arizona Land	1	12 1/2 1 1/2	2,500	1 1/2 Feb 2 1/2 Jan					
New Park Mining Co.	1	142 1/2 143	200	142 1/2 Feb 154 Feb	S. Lawrence Corp Ltd.	1	16 1/2 16 1/2	1,700	16 1/2 Feb 19 Jan
New Process Co.	1	32 1/2 31 1/2	1,400	31 1/2 Feb 37 1/2 Feb	Salem-Brosius Inc.	2.50	13 1/2 13 1/2	2,500	12 1/2 Feb 16 Jan
New Superior Oils	1	35 1/2 35 1/2	850	35 1/2 Feb 43 Jan	San Carlos Milling Co Ltd.	16 pesos	7 1/2 7 1/2	400	7 Jan 7 1/2 Jan
New York Auction Co.	1	28 Jan 30 Jan			San Diego Gas & Electric Co.	1	20 20	100	18 1/2 Jan 20 1/2 Jan
New York & Honduras Rosario	3.33 1/2	1 1/2 1 1/2	7,100	1 1/2 Jan 1 1/2 Jan	5% series preferred	20	21 1/2 21 1/2	100	16 1/2 Jan 17 1/2 Feb
New York Merchandise	10	1 1/4 1 1/4	200	1 1/4 Jan 1 1/4 Jan	4 1/2% series preferred	20	21 1/2 21 1/2	100	16 1/2 Jan 17 1/2 Feb
Nickel Rim Mines Ltd.	1	8 1/2 8 1/2	8,100	8 1/2 Jan 10 1/2 Jan	4.40% series preferred	20	21 1/2 21 1/2	100	16 1/2 Jan 17 1/2 Feb
Nipissing Mines	1	5 1/2 5 1/2	800	5 1/2 Jan 5 1/2 Jan	5.60% series preferred	20	21 1/2 21 1/2	100	16 1/2 Jan 17 1/2 Feb
Noma Lites Inc.	1	37 1/2 37 1/2	1,200	35 1/2 Jan 38 1/2 Jan	Sapphire Petroleum Ltd.	1	1 1/2 1 1/2	12,400	1 1/2 Feb 1 1/2 Feb
Norfolk & Southern Railway	1	2 1/2 2 1/2	400	2 1/2 Jan 2 1/2 Jan	Sarcee Petroleum Ltd.	50c	11 1/2 11 1/2	900	10 1/2 Jan 12 1/2 Jan
North American Cement class A	10	2 1/2 2 1/2	9,500	2 1/2 Feb 3 1/2 Jan	Saxon Paper Corp.	25c	4 1/2 4 1/2	2,100	4 1/2 Jan 5 1/2 Jan
Class B	10	2 1/2 2 1/2	2,600	2 1/2 Feb 3 1/2 Jan	Sayre & Fisher Co.	1	6 1/2 6 1/2	7,600	6 1/2 Feb 8 1/2 Jan
North American Royalties Inc.	1	67 1/2 67 1/2	30	63 1/2 Jan 67 1/2 Feb	Scurry-Rainbow Oil Co Ltd.	3.50	7 1/2 7 1/2	3,900	7 1/2 Feb 8 1/2 Jan
North Canadian Oils Ltd.	25	81 1/2 81 1/2	220	79 Jan 82 1/2 Feb	Seaboard Allied Milling Corp.	1	8 1/2 8 1/2	5,900	8 1/2 Jan 9 1/2 Jan
Northeast Airlines	1	1 1/2 1 1/2	13,300	1 Feb 1 1/2 Jan	Seaboard Plywood & Lumber	1	3 1/2 3 1/2	2,700	3 Jan 3 1/2 Jan
North Penn RR Co.	50	1 1/2 1 1/2	34,100	1 1/2 Jan 1 1/2 Jan	Seaboard Western Airlines	1	4 1/2 4 1/2	4,600	4 1/2 Jan 5 1/2 Jan
Northern Ind Pub Serv 4 1/4% pfd	100	3 1/2 3 1/2	34,500	3 1/2 Jan 3 1/2 Jan	Seaport Metals Inc.	10c	3 1/2 3 1/2	1,900	3 1/2 Feb 4 1/2 Jan
North Rankin Nickel Mines Ltd.	1	3 1/2 3 1/2	32,900	2 1/2 Jan 3 1/2 Jan	Securities Corp General	1	19 1/2 18 1/2	12,800	18 1/2 Feb 25 1/2 Jan
Northspan Uranium Mines Ltd.	1	3 1/2 3 1/2			Security Freehold Petroleum	1	17 1/2 16 1/2	2,400	15 1/2 Feb 21 1/2 Jan
Warrants	10c	3 1/2 3 1/2			Seeburg (The) Corp.	1	2 1/2 2 1/2	8,000	2 1/2 Jan 2 1/2 Jan
Nuclear Corp of Amer A (Del)	10c	3 1/2 3 1/2			Seeman Bros Inc.	3	14 1/2 13 1/2	8,400	13 Jan 14 1/2 Feb
					Sentry Corp.	10c	20 1/2 20 1/2	4,900	17 1/2 Feb 21 1/2 Jan
Occidental Petroleum Corp.	20c	6 1/4 5 3/4	46,900	5 1/2 Feb 7 1/4 Jan	New common	50c	10 1/2 9 1/2	4,800	9 1/2 Feb 12 Jan
Ogden Corp.	50c	24 1/2 21 3/4	26,900	20 1/2 Feb 24 1/2 Jan	Serrick Corp class B	1	9 1/2 9 1/2	15,200	7 1/2 Jan 10 1/2 Feb
Ohio Brass Co.	1	30 1/4 30 1/4	900	30 1/4 Feb 36 Jan	Serve Corp of America	1	26 1/2 26 1/2	1,600	26 1/2 Feb 31 1/2 Jan
Ohio Power 4 1/2% preferred	100	89 90	400	87 Jan 90 Feb	Servomechanisms Inc.	20c	3 1/2 3 1/2	5,400	3 1/2 Feb 4 1/2 Jan
Okala Oils Ltd.	90c	1 1/2 1 1/2	1,100	1 1/2 Feb 1 1/2 Jan	Seton Leather Co.	1	10 1/2 10 1/2	900	10 1/2 Feb 11 1/2 Jan
Old Town Corp common	1	4 1/2 4 1/2	1,600	3 1/2 Jan 5 1/2 Feb	Shattuck Denn Mining	5	26 1/2 26 1/2	1,600	26 1/2 Feb 31 1/2 Jan
40c cumulative preferred	7	4 1/2 4 1/2	900	4 1/2 Jan 5 1/2 Feb	Shawmut Water & Power	1	3 1/2 3 1/2	4,400	3 1/2 Feb 4 1/2 Jan
O'Keefe Copper Co Ltd Amer shares	10c	68 71	450	68 Feb 75 1/2 Jan	Sherman Products Inc.	1	103 1/2 102 1/2	900	102 Feb 112 1/2 Jan
Opelika Mfg Corp.	5	17 1/2 17 1/2	400	17 1/2 Feb 18 1/2 Jan	Sherwin-Williams Co common	12.50	91 1/2 91 1/2	140	89 1/2 Jan 91 1/2 Feb
Overseas Securities	1	18 1/4 18 1/4	100	18 1/4 Feb 20 Jan	4% preferred	100	45 45	50	45 Feb 46 1/2 Jan
Oxford Electric Corp.	1	7 1/2 6 1/4	8,000	6 1/4 Feb 7 1/2 Feb	Sherwin-Williams of Canada	1	27 1/2 27 1/2	100	27 Feb 30 1/2 Jan
					Shoe Corp of America	3	24 1/2 23 1/2	47,400	24 1/2 Jan 29 1/2 Jan
Pacific Clay Products	8	36 1/2 36 1/2	300	36 1/2 Jan 39 1/2 Jan	Siboney-Caribbean Petroleum Co.	10c	25 25	19,200	23 1/2 Feb 29 1/2 Jan
Pacific Gas & Electric 5% 1st pfd	25	29 1/2 29 1/2	4,000	29 1/2 Jan 30 1/2 Jan	Signal Oil & Gas Co class A	2	26 26	100	24 1/2 Feb 31 Jan
5 1/2% 1st preferred	25	27 1/2 27 1/2	200	26 1/2 Jan 27 1/2 Jan	Class B	2	8 7 1/2	1,400	7 1/2 Feb 9 1/2 Jan
5% 1st preferred	25	25 1/2 25 1/2	100	24 1/2 Jan 26 Jan	Silex Co.	1	1 1/2 1 1/2	37,900	1 1/2 Jan 2 1/2 Jan
5% redeemable 1st preferred	25	24 1/2 24 1/2	400	23 1/2 Jan 24 1/2 Feb	Silver Creek Precision Corp.	10c	3 1/2 3 1/2	8,200	3 1/2 Feb 4 1/2 Jan
5% redeemable 1st pfd series A	25	24 1/2 24 1/2	300	23 1/2 Jan 24 1/2 Feb	Silver-Miller Mines Ltd.	1	5 4 1/2	3,100	4 1/2 Jan 5 1/2 Jan
4.80% redeemable 1st preferred	25	23 1/2 23 1/2	900	21 Jan 22 1/2 Feb	Silverway Lighting Inc.	25c	7 1/2 7 1/2	15,900	7 1/2 Jan 8 1/2 Jan
4.50% redeemable 1st preferred	25	22 1/2 22 1/2	1,100	20 1/2 Jan 21 1/2 Feb	Sinca American Shares	5,000 fr	30 1/2 30 1/2	800	30 1/2 Feb 35 Jan
4.36% redeemable 1st preferred	25	86 85 1/4	370	82 Jan 86 1/2 Feb	Simmons-Bordman Publications	1	98 98	30	98 Feb 112 Jan
Pacific Lighting \$4.50 preferred	1	83 1/2 83 1/2	20	79 1/4 Jan 84 1/4 Feb	5% convertible preferred	1	56 1/2 55 1/2	8,400	51 1/2 Jan 57 Jan
\$4.40 dividend preferred	1	90 3/4 91 1/4	110	85 Jan 91 1/4 Feb	Simon's Ltd.	1	30 1/2 30 1/2	100	30 1/2 Feb 35 Jan
\$4.75 dividend preferred	1	85 1/2 85 1/2	20	78 1/2 Jan 85 1/2 Feb	Sinclair Venezuelan Oil Co.	1	38 100	30	38 Feb 57 Jan
\$4.75 conv dividend preferred	1	85 1/2 85 1/2	20	78 1/2 Jan 85 1/2 Feb	Singer Manufacturing Co.	20	4 1/2 4 1/2	100	4 1/2 Feb 5 1/2 Jan
\$4.36 dividend preferred	1	85 1/2 85 1/2	20	78 1/2 Jan 85 1/2 Feb	Singer Manufacturing Co Ltd.	1	4 1/2 4 1/2	2,800	4 1/2 Feb 5 1/2 Jan
Pacific Northern Airlines	1	11 11	19,000	10 1/2 Feb 13 1/2 Jan	Amer dep rets ord registered	1	12 1/2 12 1/2	5,500	12 1/2 Feb 15 1/2 Jan
Pacific Petroleum Ltd.	1	7 1/2 7 1/2	1,700	7 1/2 Feb 9 1/2 Jan	Slick Airways Inc.	5	7 1/2 7 1/2	600	7 1/2 Feb 8 1/2 Jan
Warrants	1	99 99	100	90 Jan 100 1/2 Feb	Smith (Howard) Paper Mills	1	12 1/2 12 1/2	5,500	12 1/2 Feb 15 1/2 Jan
Pacific Power & Light 5% pfd	100	23 22 1/2	1,200	18 1/2 Jan 23 1/2 Feb	Sonolone Corp.	1	12 1/2 12 1/2	5,500	12 1/2 Feb 15 1/2 Jan
Paddington Corp class A	1	27 1/2 26 3/4	1,300	26 Feb 30 1/2 Jan	Soss Manufacturing	1	20 1/2 20 1/2	1,500	20 1/2 Feb 22 1/2 Jan
Page-Hersey Tubes	1	2 1/4 2 1/4	17,000	2 1/4 Feb 2 1/4 Jan	South Coast Corp.	1	30 1/2 30 1/2	1,500	29 1/2 Jan 31 1/2 Feb
Panacoastal Petroleum (C A) vtc	2 Bol	1 1 1 1/4	1,800	1 Feb 1 1/4 Jan	South Penn Oil Co.	12.50	30 1/2 30 1/2	1,500	29 1/2 Jan 31 1/2 Feb
Pantepec Oil (C A) Amer shares	1 Bol	10 1/2 10 1/2	200	9 1/2 Jan 10 1/2 Jan	Southern California Edison	1	55 55	50	52 1/2 Feb 56 1/2 Feb
Park Chemical Company	1	15 1/2 15 1/2	300	15 Jan 15 1/2 Jan	5% original preferred	25	23 1/2 23 1/2	1,100	23 1/2 Jan 24 1/2 Feb
Parker Pen Co class A	2	12 1/2 11 1/2	5,200	10 1/2 Jan 13 1/2 Jan	4.88% cumulative preferred	25	23 1/2 23 1/2	200	22 1/2 Jan 23 1/2 Feb
Class B	2	12 1/2 11 1/2	300	10 1/2 Jan 13 1/2 Jan	4.78% cumulative preferred	25	23 1/2 23 1/2	200	22 1/2 Jan 23 1/2 Feb
Parkersburg-Aetna Corp	1	3 1/2 3 1/2	300	3 1/2 Jan 3 1/2 Jan	4.66% cumulative preference	25	23 1/2 23 1		



## AMERICAN STOCK EXCHANGE (Range for Week Ended February 26)

STOCKS American Stock Exchange	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Trans Lux Corp.	1	---	9 3/4	9 3/4	200	8 1/2 Feb	10 1/4 Jan
Transportation Corp of America— Class A common	10c	11 1/2	11 1/2	12 1/4	1,300	11 Feb	17 1/2 Jan
Triangle Conduit & Cable Co.	---	25 1/2	25 1/2	25 3/4	400	25 1/2 Feb	29 Jan
Tri-Continental warrants	---	24 1/4	23 3/4	24 1/2	3,400	22 1/2 Feb	27 1/2 Jan
True Temper Corp.	10	---	20 3/4	20 3/4	1,100	20 3/4 Feb	22 Jan
<b>U</b>							
Unexcelled Chemical Corp.	5	23	20 3/4	23 1/2	8,400	20 3/4 Feb	26 1/2 Jan
Union Gas Co of Canada	---	15 1/4	14 1/4	15 1/4	900	14 1/4 Feb	17 Jan
Union Investment Co.	---	---	---	---	---	11 1/2 Feb	13 1/2 Jan
Union Stock Yards of Omaha	20	---	---	---	---	27 Feb	28 1/2 Jan
United Aircraft Products	50c	6 1/2	6 1/4	6 1/2	1,800	6 1/4 Feb	8 1/2 Jan
United Asbestos Corp.	1	4 1/4	4 1/4	4 1/2	11,400	4 1/4 Feb	5 1/2 Jan
United Canso Oil & Gas Ltd etc.	1	1 1/2	1 1/2	1 1/2	5,600	1 1/2 Jan	1 1/2 Jan
United Cuban Oil Inc.	10c	---	---	---	63,900	1 1/2 Jan	1 1/2 Feb
United Elastic Corp.	---	---	---	---	---	44 Jan	55 Jan
United Improvement & Investing	2.60	6 1/2	6 1/2	6 1/2	4,900	6 1/2 Jan	7 1/2 Jan
United Industrial "warrants"	---	3	2 3/4	3 1/4	6,500	2 3/4 Jan	3 1/2 Jan
United Milk Products	5	5 3/4	5 3/4	5 3/4	300	5 Feb	6 Jan
United Molasses Co Ltd.	---	---	---	---	---	---	---
Amer dep rcts ord registered	10s	---	---	---	---	6 Feb	6 Feb
United N J RR & Canal	100	---	---	---	---	169 1/2 Feb	173 Jan
United Pacific Aluminum	1	16 1/4	16 1/4	17	1,300	15 Feb	19 Jan
U S Air Conditioning Corp.	50c	4 3/4	4 1/2	4 3/4	900	4 3/4 Feb	5 1/2 Jan
U S Ceramic Tile Co.	1	---	10 1/2	11 1/4	900	9 3/4 Jan	11 1/2 Feb
U S Foil Co class B	1	40 3/4	38 3/4	41	17,100	37 3/4 Feb	46 1/2 Jan
U S Rubber Reclaiming Co	1	10 1/4	9 3/4	10 1/2	1,100	9 3/4 Feb	11 1/2 Jan
United Stores Corp.	50c	6 1/4	5 1/2	7 1/2	7,500	4 1/2 Feb	7 1/2 Feb
Universal American Corp.	25c	4 3/4	4 3/4	5 1/2	7,800	4 1/2 Feb	6 Feb
Universal Consolidated Oil	10	35 1/2	35 1/2	37	900	35 1/2 Feb	41 1/2 Jan
Universal Controls Inc.	25c	14 3/4	14 3/4	15 1/2	27,600	13 3/4 Feb	18 1/2 Jan
Universal Insurance	15	---	---	---	---	33 1/2 Feb	35 Feb
Universal Marion Corp (Fla)	14	16 1/2	16 1/2	17 1/2	4,800	16 1/2 Jan	18 Feb
Utah-Idaho Sugar	5	7 3/4	7 3/4	8	3,400	7 Jan	8 1/2 Jan
<b>V</b>							
Valspar Corp.	1	9	8 3/4	9 1/4	1,200	8 3/4 Feb	10 1/2 Jan
Vanderbilt Tire & Rubber	---	---	7 3/4	7 1/2	400	6 3/4 Feb	7 1/2 Jan
Van Norman Industries warrants	---	---	5	5 1/4	400	4 3/4 Feb	6 1/4 Jan
Victoreen (The) Instrument Co.	1	11 1/2	10 3/4	11 3/4	9,900	10 3/4 Feb	13 1/2 Jan
Vinco Corporation	1	8 3/4	8 1/4	9 1/4	17,300	5 1/2 Jan	9 3/4 Feb
Virginia Iron Coal & Coke Co.	2	6 1/4	5 3/4	6 1/4	13,800	5 1/2 Jan	6 1/2 Jan
Vita Food Products	25c	---	12 1/2	12 1/2	100	12 1/2 Jan	13 1/2 Jan
Vogt Manufacturing	---	11 1/2	11 1/2	11 1/2	200	10 3/4 Feb	12 1/2 Jan
Vornado Inc	10c	13 3/4	13	13 3/4	1,600	11 1/2 Jan	13 1/2 Jan
<b>W</b>							
Waco Aircraft Co.	---	---	4 3/4	4 3/4	100	4 3/4 Feb	5 1/2 Jan
Wagner Baking voting trust ctfis	---	---	3 3/4	3 1/2	700	3 3/4 Feb	4 Jan
7% preferred	100	---	---	---	---	75 Jan	75 Jan
Waltt & Bond Inc common	1	---	3 1/4	3 1/2	1,500	3 Jan	4 1/2 Jan
\$2 cumulative preferred	30	---	24 1/2	24 1/2	50	21 1/2 Jan	28 1/2 Jan
Waltham Precision Instrument Co.	1	3	3	3 1/2	19,100	2 1/2 Feb	3 1/2 Feb
Webb & Knapp Inc common	10c	1 1/2	1 1/4	1 1/2	78,900	1 1/4 Feb	1 1/2 Jan
86 series preference	---	92	85	92	790	80 Feb	93 Jan
Webster Investors Inc (Del)	5	---	3 1/2	3 3/4	800	2 3/4 Feb	3 1/2 Jan
Weinman & Company Inc.	1	3 3/4	3 3/4	3 3/4	200	3 Feb	3 1/2 Jan
Westworth Manufacturing	1.25	3 3/4	3 3/4	3 3/4	200	3 Feb	3 1/2 Jan
West Canadian Oil & Gas Ltd.	1 1/4	---	1 1/4	1 1/4	200	1 1/4 Jan	1 1/2 Jan
West Chemical Products Inc.	50c	21 3/4	20 3/4	22 1/4	1,400	18 1/2 Jan	23 1/2 Feb
West Texas Utilities 4.40% pfd.	100	---	---	---	---	79 Jan	85 Feb
Western Development Co.	1	4 3/4	4 1/2	4 3/4	7,100	3 3/4 Jan	5 1/2 Jan
Western Leaseholds Ltd.	---	---	3 3/4	3 3/4	200	3 3/4 Jan	3 1/2 Jan
Western Stockholders Invest Ltd.	---	---	---	---	---	---	---
Amer dep rcts ord shares	1s	---	30 1/2	30 1/2	7,400	30 1/2 Jan	32 1/2 Feb
Western Tablet & Stationery	---	33	31 3/4	33	550	30 1/2 Jan	37 1/2 Jan
Westmoreland Coal	20	---	---	---	---	28 1/2 Feb	29 1/2 Jan
Westmoreland Inc	10	---	---	---	---	41 Feb	44 1/2 Feb
Weyenberg Shoe Manufacturing	1	---	---	---	---	1 1/2 Jan	2 1/2 Jan
White Eagle International Oil Co.	10c	19 3/4	19 3/4	20 1/4	400	18 1/2 Feb	26 Jan
White Stag Mfg Co.	1	---	1 3/4	1 3/4	400	1 3/4 Jan	2 1/2 Jan
Wichita River Oil Corp.	1	---	15 1/2	16	700	15 1/2 Feb	18 1/2 Jan
Wickes (The) Corp.	5	13 3/4	13 3/4	14	1,900	12 1/2 Jan	14 1/2 Feb
Williams Brothers Co.	10	10 3/4	9 3/4	10 3/4	37,000	9 3/4 Feb	11 1/2 Jan
Williams-McWilliams Industries	10	---	3 3/4	3 3/4	400	3 3/4 Jan	5 Jan
Williams (R C) & Co.	1	27 1/2	26 1/2	28	2,000	25 1/2 Feb	34 1/2 Jan
Wilson Brothers common	1	---	19 3/4	20 3/4	325	18 1/2 Jan	20 3/4 Feb
5% preferred	25	---	90	91	50	87 Jan	91 Feb
Wisconsin Pwr & Light 4 1/2% pfd.	100	---	27 3/4	28 1/2	400	27 3/4 Feb	28 Feb
Wood (John) Industries Ltd.	---	10 1/2	10	12	2,500	10 Feb	14 Jan
Wood Newspaper machine	1	---	21 1/2	21 1/2	100	21 1/2 Feb	30 1/2 Jan
Woodall Industries Inc.	2	44	44	46 1/4	900	44 Feb	55 1/2 Jan
Woodley Petroleum Co.	8	---	9 1/2	9 1/2	100	9 1/2 Jan	9 1/2 Feb
Woolworth (F W) Ltd.	---	---	1 1/2	1 1/2	5,200	1 1/2 Jan	1 1/2 Jan
American dep rcts ord regular	5s	---	22	22 1/2	600	21 1/2 Jan	24 1/2 Jan
6% preference	11	---	6 3/4	6 3/4	700	6 3/4 Feb	8 1/2 Jan
Wright Hargreaves Ltd.	40c	---	4 3/4	5	2,500	4 1/2 Jan	5 1/2 Jan
Zale Jewelry Co.	1	---	---	---	---	---	---
Zapata Off-Shore Co.	50c	---	---	---	---	---	---
Zapata Petroleum Corp.	10c	---	---	---	---	---	---

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
			Low	High		Low	High
Alco Inc 5 1/2% conv subord deb 1974	June-Dec	113	113	115 1/2	52	113 1/2	128
Δ Amer Steel & Pump 4s inc deb 1994	June-Dec	---	47 1/2	50	7	46 1/2	46 1/2
Appalachian Elec Power 3 1/4s 1970	June-Dec	---	87 1/2	87 1/2	7	84 3/4	88 1/4
Bethlehem Steel 6s Aug 1 1998	Quar-Feb	120 1/2	120 1/2	120 1/2	1	120	120 1/2
Boston Edison 2 1/4s series A 1970	June-Dec	84 1/4	84 1/4	85	19	82 1/2	85
Chemical Industries 6s deb 1973	Feb-Aug	---	165	68	---	63 1/2	67
Chicago Transit Authority 3 1/4s 1978	Jan-July	---	185 1/2	86	---	82 1/2	84 1/4
Delaware Lack & Western RR— Lackawanna of N J Division— 1st mortgage 4s series A 1993	May-Nov	---	146	49	---	45 1/2	49 3/4
Δ 1st mortgage 4s series B 1993	May-Nov	---	25	30	5	25	32
Finland Residential Mtge Bank 5s 1961	Mar-Sept	---	198 1/2	---	---	---	---
General Builders Corp— 6s subord debentures 1963	Apr-Oct	---	165	---	---	---	---
Δ Guantánamo & Western RR 4s 1970	Jan-July	---	20 1/4	20 1/4	5	18	21
Δ Italian Power Realization Trust 6 1/2% liq tr ctfis	---	72 1/2	72 1/2	73	5	72 1/2	77
Midland Valley RR 4s 1963	Apr-Oct	---	181	89	---	---	---
National Bellas Hess 5 1/2s 1984 w l	Apr-Oct	114	110 1/2	115	102	107 1/2	127
National Research Corp— 5s convertible subord debentures 1976	Jan-July	102 1/2	102 1/2	103 1/2	25	99 3/4	113
National Theatres & Television, Inc— 5 1/2s 1974	Mar-Sep	---	75	75 1/2	10	75	77 1/2
New England Power 3 1/4s 1961	May-Nov	---	196 1/2	---	---	96	97
Nippon Electric Power Co Ltd— 6 1/2s due 1953 extended to 1963	Jan-July	---	1100	101 3/4	---	87 1/2	89 3/4
Ohio Power 1st mortgage 3 1/4s 1968	Apr-Oct	---	88 1/2	89 3/4	20	81	81
1st mortgage 3s 1971	Apr-Oct	---	188 1/2	90 3/4	---	90	91 1/2
Pennsylvania Water & Power 3 1/4s 1964	June-Dec	91 1/2	91 1/2	91 1/2	2	86	86
3 1/4s 1970	Jan-July	---	185 1/2	---	---	117 1/4	117 1/2
Public Service Electric & Gas Co 6s 1998	Jan-July	117 1/4	117 1/4	117 1/4	1	145	169
Rapid American Co 7s deb 1967	May-Nov	---	96	96	1	---	---
5 1/2s conv subord deb 1964	Apr-Oct	165	150	169	62	63	64 1/4
Safe Harbor Water Power Corp 3s 1981	May-Nov	---	183	---	---	95 1/2	98
Sapphire Petroleum Ltd 5s conv deb '62	Jan-July	---	63	63	5	88 1/2	92
Southern California Edison 3s 1965	Mar-Sept	91 1/4	90 3/4	91 1/4	72	78 1/2	85 3/4
3 1/2s series A 1973	Jan-July	---	73	---	---	79 1/2	79 1/2
3s series B 1973	Feb-Aug	---	79	---	---	78	83
2 1/2s series C 1976	Feb-Aug	---	83 1/2	---	---	85	88
3 1/2s series D 1976	Feb-Aug	---	88	88	6	78	78
3 1/2s series E 1978	Feb-Aug	78	78	78	10	85	85 1/2
3s series F 1979	Feb-Aug	---	85	85	4	90	93 3/4
3 1/2s series G 1981	Apr-Oct	92 1/4	91 1/2	93 3/4	54	98	98 1/2
4 1/2s series H 1982	Jan-Aug	---	100	100	1	99	103
4 1/2s series I 1982	Mar-Sept	---	98 1/2	98 1/2	10	96 1/2	98 1/2
4 1/2s series J 1983	Mar-Sept	---	86 1/2	86 1/2	3	86 1/2	87
Southern California Gas 3 1/4s 1970	Apr-Oct	---	---	---	---	84	84
Southern Counties Gas (Calif) 3s 1971	Jan-July	---	---	---	---	---	---

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
			Low	High		Low	High
Southwestern Gas & Electric 3 1/4s 1970	Feb-Aug	---	187 1/2	90	---	98	100
Wasatch Corp deb 6s ser A 1963	Jan-July	---	98	99	4	90 3/4	93 1/2
Washington Water Power 3 1/2s 1964	June-Dec	---	92 1/2	93	3	63 1/2	66 1/4
Webb & Knapp Inc 5s deb 1974	June-Dec	64 1/4	64 1/4	65	3	99	99 3/4
West Penn Traction 5s 1960	June-Aug	---	199 1/2	100	---	---	---

## Foreign Governments and Municipalities

ΔBaden (Germany) 7s 1951.....	Jan-July	---	1120	---	---	---	---
Central Bk of German State & Prov Banks—							
Δ6s series A 1952.....	Feb-Aug	---	1150	---	---	---	---
Δ6s series B 1951.....	April-Oct	---	1150	---	---	---	---
ΔDanzig Port & Waterways 6½s 1952.....	Jan-July	---	115	17¾	+	15	16½
German Savings Banks and Clearing Assn—							
Debt Adjustment debts—							
5¼s series A 1967.....	Jan-July	---	94½	94½	1	94½	94½
4½s series B 1967.....	Jan-July	---	190	---	---	91½	92
ΔHanover (Prov) 6½s 1949.....	Feb-Aug	---	1120	---	---	---	---
Maranhao stamped (Plan A) 2½s 2008.....	May-Nov	---	163	---	---	---	---
Mortgage Bank of Bogota—							
Δ7s (issue of May 1927) 1947.....	May-Nov	---	160	---	---	---	---
Δ7s (issue of Oct 1927) 1947.....	April-Oct	---	160	---	---	---	---
Mortgage Bank of Denmark 5s 1972.....	June-Dec	---	198¾	100	---	98¾	98¾
Parana stamped (Plan A) 2½s 2008.....	Mar-Sept	---	161	---	---	---	---
Peru (Republic of)—							
Sinking fund 3s Jan 1 1997.....	Jan-July	45⅞	45⅞	45½	19	45	46⅞
Rio de Janeiro stamped (Plan A) 2s 2012.....	Jan-July	---	41	41	1	41	45



## OUT-OF-TOWN MARKETS (Range for Week Ended February 26)

## Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
American Agricultural Chemical	5	72	29 1/2	29 3/4	95	28 1/2 Jan	30 1/4 Jan
American Motors Corp.	1.66 1/2	72	67 1/2	73 1/2	384	67 Feb	91 1/2 Jan
New w i	1.66 1/2	72	22 1/2	25 1/4	1,135	22 1/2 Feb	29 Feb
American Sugar Refining com.	100	31	31	31	30	28 1/2 Jan	31 Feb
American Tel & Tel	33 1/2	87 1/2	86	88 1/4	5,256	79 1/2 Jan	88 1/4 Feb
Anaconda Company	50	57	57	58 1/4	518	57 Feb	68 1/4 Jan
Boston Edison Co.	25	61	60 1/4	61 1/4	265	59 1/2 Feb	62 1/2 Jan
Boston Pers Prop.	100	52 1/4	52 1/4	53 1/4	201	52 1/4 Jan	58 1/2 Jan
Boston & Providence RR	100	61	61	61	2	61 Feb	61 Feb
Calumet & Hecla Inc.	5	23 1/4	24	24	35	20 1/2 Jan	26 1/2 Jan
Cities Service Co.	10	43 1/2	43 1/2	43 1/2	10	43 1/2 Feb	48 1/2 Jan
Eastern Gas & Fuel Assoc com.	10	26 1/2	27 1/2	27 1/2	92	26 1/2 Feb	30 1/2 Jan
4 1/2% cum preferred	100	74 1/2	75 1/4	75 1/4	25	74 1/2 Feb	76 Feb
Eastern Mass St Ry Co common	100	50c	50c	50c	27	50c Feb	1.00 Jan
6% cum 1st pfd class A	100	34 1/2	34 1/2	34 1/2	80	33 1/2 Jan	40 Jan
6% cum preferred class B	100	20	20	20	50	18 Jan	20 Jan
5% cum preferred adj	100	5 1/4	5 1/4	5 1/4	2	5 1/4 Jan	8 1/2 Jan
First National Stores Inc.	5	57 1/4	59 1/4	59 1/4	416	47 1/2 Feb	60 1/2 Jan
Ford Motor Co	5	78 1/2	81	81	416	78 1/2 Feb	93 1/2 Jan
General Electric Co.	5	90 1/2	88 1/2	91	1,497	85 1/2 Feb	100 1/2 Jan
Gillette Co.	1	65 1/2	69	69	241	59 1/2 Jan	69 Feb
Island Creek Coal common	50	32 1/2	32 1/2	32 1/2	30	32 1/2 Feb	36 1/2 Jan
Kennecott Copper Corp.	10	86 1/2	88	88	311	86 1/2 Feb	100 Jan
Lane Star Cement Corp.	10	28 1/4	28 1/4	28 1/4	261	26 1/2 Feb	30 1/2 Jan
National Service Companies	1	8c	8c	8c	3,000	6c Feb	10c Jan
New England Electric System	20	20 1/2	21	21	2,370	19 1/2 Jan	21 Feb
New England Tel & Tel Co.	100	36 1/2	35 1/2	36 1/2	1,215	35 1/2 Jan	37 1/2 Jan
Northern RR (N H)	100	79 1/2	80	80	16	79 1/2 Feb	90 Jan
Olin Mathieson Chemical	5	47 1/2	47 1/2	47 1/2	40	46 1/2 Feb	53 1/2 Jan
Pennsylvania RR	10	14 1/2	15 1/2	15 1/2	119	14 1/2 Feb	16 1/2 Jan
Shawmut Association	1	28 1/2	28 1/2	28 1/2	135	28 1/2 Feb	32 1/2 Jan
Stone & Webster Inc.	1	55 1/2	56 1/4	56 1/4	50	54 1/2 Jan	58 Jan
Stop & Shop Inc.	1	33 1/2	34 1/4	34 1/4	30	33 1/2 Feb	36 1/2 Jan
Torrington Co.	34	33 1/2	34 1/2	34 1/2	631	33 1/2 Jan	36 1/2 Jan
United Fruit Co.	25 1/2	24 1/2	24 1/2	24 1/2	2,420	24 1/2 Feb	31 1/2 Jan
United Shoe Machine Corp.	25	54 1/4	54 1/4	56 1/4	226	53 1/4 Jan	64 Jan
U S Rubber Co.	5	56	56	56	53	56 Jan	62 1/2 Jan
Vermont & Mass RR Co.	100	74	74	74	25	72 Jan	74 Jan
Waldorf System Inc.	1	16 1/2	16 1/2	16 1/2	15	15 1/2 Jan	16 1/2 Jan
Westinghouse Elec Corp new	6.25	51 1/2	48 1/2	51 1/2	413	46 1/2 Feb	56 1/2 Jan

## Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
American Laundry	20	34 1/4	44	45 1/4	513	38 1/2 Jan	45 1/4 Feb
Carey Manufacturing	10	34 1/4	32 1/2	34 1/4	148	30 1/2 Feb	34 1/2 Feb
Champion Paper	1	35 1/4	35 1/4	35 1/4	106	34 1/4 Feb	42 1/2 Jan
Cincinnati Gas common	8.50	33 1/4	32 1/2	33 1/2	261	30 1/2 Feb	33 1/2 Jan
Cincinnati Telephone	50	90 1/4	89 1/4	90 1/4	408	88 1/4 Feb	90 1/4 Jan
Cincinnati Transit	12.50	7	7	7	50	6 1/2 Jan	7 Jan
Diamond National	1	31 1/4	31 1/4	32 1/2	151	30 1/2 Feb	35 1/2 Jan
Eagle Picher	10	25 1/2	25 1/2	25 1/2	81	24 1/2 Feb	28 1/2 Jan
Gibson Art	5	60 1/4	60 1/4	60 1/4	159	59 1/4 Feb	63 1/2 Jan
Kahn	1	19 1/2	19 1/2	19 1/2	376	19 1/2 Feb	19 1/2 Feb
Kroger	1	36 1/2	34 1/2	36 1/2	575	30 1/2 Feb	36 1/2 Feb
Procter & Gamble common	2	93	89 1/4	93	1,184	81 1/2 Feb	93 Feb
Rapid-American Corp	1	40	40 1/2	40 1/2	110	38 1/2 Feb	41 1/2 Jan
U S Playing Card	5	31 1/2	32 1/2	32 1/2	30	31 1/4 Jan	34 1/2 Jan
Unlisted Stocks							
Allis Chalmers	10	37 1/4	36 1/2	37 1/2	60	35 1/2 Jan	39 Jan
Aluminum Limited	1	32 1/2	32	32 1/2	130	31 1/2 Feb	35 Jan
American Airlines	1	21 1/2	21 1/2	21 1/2	173	20 Feb	25 1/2 Jan
American Can	12.50	40 1/2	41	41	44	39 1/2 Feb	43 1/2 Jan
American Cyanamid	10	52 1/2	54	54	80	50 1/2 Feb	58 1/2 Jan
American Motors	5	70	69 1/4	70	41	67 1/2 Feb	90 1/2 Jan
When issued	23 1/2	22 1/2	22 1/2	24 1/2	225	22 1/2 Feb	28 1/2 Feb
American Radiator	5	15 1/2	15 1/2	15 1/2	85	14 1/2 Jan	15 1/2 Feb
American Tel & Tel Co.	33 1/2	88 1/4	86 1/2	88 1/4	807	79 1/2 Feb	88 1/4 Feb
Armco Steel	10	64 1/2	65 1/4	65 1/4	116	61 Feb	77 Jan
Armour (Ill)	1	41 1/2	41 1/2	41 1/2	34	41 1/2 Jan	43 1/2 Feb
Ashland Oil	1	20 1/2	20 1/2	20 1/2	56	20 1/2 Feb	23 1/2 Jan
Baldwin-Lima & Hamilton	13	13 1/2	13 1/2	13 1/2	20	12 1/2 Jan	15 1/2 Jan
Bethlehem Steel	2	49 1/2	48 1/2	50 1/4	113	47 1/2 Feb	57 1/2 Jan
Brunswick-Balke new common	1	59 1/2	58 1/2	59 1/2	266	42 1/2 Jan	60 1/2 Feb
Burlington Industries	5	21 1/2	21 1/2	21 1/2	50	21 1/2 Feb	23 1/2 Jan
Burroughs	1	32 1/4	31 1/2	32 1/4	60	30 1/2 Jan	35 Jan
Chesapeake & Ohio	2	65 1/2	65 1/2	65 1/2	65	65 1/2 Feb	69 1/2 Jan
Chrysler Corp	25	57	58 1/4	58 1/4	121	57 Feb	70 1/2 Jan
Cities Service	10	44 1/4	45 1/4	45 1/4	78	43 1/2 Feb	49 1/4 Jan
Colgate-Palmolive	1	39 1/4	39 1/4	39 1/4	20	36 1/2 Jan	41 1/4 Jan
Columbia Gas System	10	19 1/2	19 1/2	19 1/2	229	19 1/2 Feb	20 1/2 Jan
Corn Products	1	50 1/2	50 1/2	50 1/2	75	49 1/2 Feb	55 1/2 Jan
Curtiss Wright	1	23 1/4	23 1/4	28 1/4	188	23 1/2 Feb	31 1/4 Jan
Dayton Power & Light	7	47 1/2	48 1/2	48 1/2	63	47 1/2 Feb	51 1/4 Jan
Dow Chemical	5	89 1/2	91 1/4	91 1/4	148	89 1/4 Feb	98 1/2 Jan
DuPont	5	232 1/4	235 1/4	235 1/4	84	226 1/4 Feb	265 1/4 Jan
Eastman Kodak	10	100 1/4	100 1/4	100 1/4	35	95 Feb	108 1/2 Jan
Electric Auto Lite	5	54 1/4	54 1/4	54 1/4	53	54 1/4 Feb	54 1/4 Feb
Federated Dept Stores	2.50	66 1/2	64 1/4	66 1/2	150	61 1/2 Feb	70 1/2 Jan
Ford	5	79 1/2	79 1/2	81 1/4	157	75 1/4 Feb	93 Jan
General Dynamics	1	48 1/4	48	48 1/4	43	45 1/4 Feb	53 1/2 Jan
General Electric	5	90	90	90	75	85 Jan	99 1/2 Jan
General Motors	1 1/2	46	45 1/2	48	920	44 1/2 Feb	56 1/2 Jan
Greyhound	3	21 1/4	21 1/4	21 1/4	12	20 Feb	21 1/2 Jan
International Harvester	1	47 1/2	47 1/2	47 1/2	25	46 1/2 Feb	49 1/2 Jan
International Tel & Tel	1	34 1/4	34 1/4	34 1/4	30	33 1/2 Feb	39 1/2 Jan
Lorillard (F)	5	38	37 1/2	39	100	36 1/2 Jan	39 Feb
Mead Corp	5	41 1/2	38 1/4	41 1/2	144	38 1/2 Feb	46 1/2 Jan
Monsanto Chemical	2	46 1/2	46	46 1/2	66	45 1/2 Feb	54 1/2 Jan
National Cash Register	5	59 1/2	58 1/2	59 1/2	36	56 1/2 Feb	61 1/2 Jan
National Dairy	5	49 1/2	47 1/2	49 1/2	60	46 Jan	49 1/2 Feb
National Lead	5	97	97 1/2	97 1/2	20	96 1/2 Jan	109 Jan
New York Central	1	27 1/2	27 1/2	27 1/2	35	26 1/2 Feb	31 1/2 Jan
Pennsylvania RR	10	15 1/4	15 1/4	15 1/4	25	15 Feb	16 1/2 Jan
Phillips Petroleum	5	45	45	45	110	43 1/2 Feb	47 1/2 Jan
Pure Oil	5	32 1/2	32 1/2	33	140	32 1/2 Feb	38 1/2 Jan
Radio Corp of America	1	64 1/2	64 1/2	65	68	59 1/2 Feb	69 1/2 Jan
Republic Steel	10	66 1/4	64 1/4	66 1/4	61	64 1/4 Feb	79 Jan
Reynolds Tobacco	5	60 1/4	60 1/4	60 1/4	30	57 1/2 Feb	59 1/2 Jan
Schenley Industries	1.40	28 1/2	28 1/2	28 1/2	89	28 Feb	37 1/2 Jan
Sears Roebuck	3	46 1/2	46 1/2	46 1/2	10	44 1/4 Feb	50 1/2 Jan
Sinclair Oil	5	43 1/2	43 1/2	45 1/2	147	42 1/4 Feb	55 1/2 Jan
Socony Mobil Oil	15	38 1/2	39 1/2	39 1/2	75	38 1/2 Feb	42 1/2 Jan
Southern RR	1	48	48 1/2	48 1/2	120	48 Feb	53 1/2 Jan
Sperry Rand	500	23 1/2	23	23 1/2	71	22 1/2 Jan	26 Jan
Standard Brands	1	36	35 1/2	36	49	35 1/2 Feb	37 1/2 Jan
Standard Oil of Indiana	25	41 1/2	41 1/2	41 1/2	136	41 1/4 Jan	44 1/2 Jan
Standard Oil (N J)	7	45	45	46 1/2	546	45 Feb	50 1/2 Jan
Standard Oil (Ohio)	10	50 1/2	50 1/2	50 1/2	18	50 1/2 Feb	56 Jan
Studebaker-Packard	1	16 1/2	17 1/2	17 1/2	100	16 Feb	23 1/2 Jan
Sunray Oil	1	22 1/2	22 1/2	22 1/2	82	22 1/2 Feb	24 Jan

For footnotes, see page 44.

## STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Texasco	25	76 1/2	76 1/2	76 1/2	85	74 1/4 Feb	85 1/4 Jan
Union Carbide	5	133 1/4	133 1/4	133 1/4	50	131 1/4 Jan	148 Jan
U S Rubber	5	55 1/4	55 1/4	55 1/4	10	55 1/4 Jan	59 1/4 Jan
U S Shoe	1	38 1/2	38 1/2	38 1/2	2	38 1/2 Feb	42 1/4 Jan
U S Steel	16 1/2	86 1/2	86 1/2	86 1/2	25	83 1/2 Feb	103 1/4 Jan
Westinghouse Elec (new)	6.25	50 1/2	50	50 1/2	31	45 1/2 Feb	56 1/2 Jan
Woolworth (F W)	10	63 1/2	63 1/2	63 1/2	9	60 1/4 Feb	65 1/4 Jan

We are indebted to the firm of W. E. HUTTON &amp; CO for the transmission of these Cincinnati prices.

## Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
ACF Wrigley Stores	1	13 1/2	13 1/2	13 1/2	200	13 1/4 Feb	15 1/4 Jan
Allen Electric	1	3 1/2	3 1/2	3 1/2	1,250	2 1/2 Feb	4 Jan
Brown-Mclaren Mfg	1	1 1/2	1 1/2	1 1/2	230	1 Jan	1 1/4 Jan
Budd Company	5	22 1/2	22 1/2	22 1/2	360	22 1/2 Feb	27 1/4 Jan
Buell Die & Machine	1	2 1/2	2 1/2	2 1/2	330	2 1/2 Feb	3 1/4 Jan
Burroughs Corporation	5	32 1/2	32 1/2	32 1/2	638	29 1/2 Feb	35 Jan
Consolidated Paper	10	16	15	16	3,914	13 1/2 Feb	16 Feb
Consumers Power common	1	54 1/2	55	55	576	53 1/4 Jan	55 1/2 Jan
Davidson Bros	1	4 1/4	4 1/4	4 1/4	106	4 1/4 Feb	5 1/4 Jan
Detroit Edison	20	41 1/4	41 1/4	41 1/2	6,032	40 1/2 Feb	42 1/2 Jan
Detroit Steel Corp	1	20 1/2	21	21	510	20 1/2 Feb	25 1/



## OUT-OF-TOWN MARKETS (Range for Week Ended February 26)

STOCKS						STOCKS					
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1
		Low	High					Low	High		
Central & South West Corp—	2.50	32%	32 1/4	32%	690	29 1/4	Feb	33 1/2	Jan	5	31
New common w 1—	1	19	19	19	500	19	Feb	20 1/4	Jan	100	35 1/2
Champion Oil & Refining common—	25	52 1/2	53	53	30	51	Jan	53	Jan	100	56 1/2
\$3 convertible preferred—	25	24 1/4	24 1/4	24 1/4	200	24	Feb	28 1/4	Jan	26	108
Chemtron Corp—	1	63 1/4	63 1/4	65	400	63 1/4	Feb	69 1/4	Jan	35	31 1/2
Chesapeake & Ohio Ry (Un)—	25	22 1/4	22 1/4	23 1/4	500	22 1/4	Feb	26	Jan	35	40 1/2
Chicago Midw St Paul & Pacific—	10	18 1/4	19 1/4	19 1/4	650	17 1/4	Feb	23 1/4	Jan	200	38 1/2
Chicago & Northwestern Ry com—	100	30	30	30	100	29 1/4	Feb	36	Jan	7,000	28 1/2
5% series A preferred—	12.50	13	13	13	400	12 1/4	Feb	15 1/4	Jan	1,200	50 1/4
Chicago South Shore & So Bend—	10	160	160	160	10	160	Feb	173	Jan	1,300	26 1/4
Chicago Twpel Co common—	25	57 1/4	57 1/4	58 1/4	700	55 1/4	Feb	71 1/4	Jan	1,800	22 1/4
Chrysler Corp—	8.50	33	33 1/4	33 1/4	200	31	Feb	33 1/4	Feb	500	24 1/4
Cincinnati Gas & Electric—	10	43	43	44 1/4	677	43	Feb	48 1/4	Jan	2,000	29 1/4
Cities Service Co—	49	x49	x49	10	48	Jan	49 1/4	Jan	1,000	17 1/2	
City Products Corp—	1	43 1/4	43	43 1/4	300	41 1/4	Jan	49 1/4	Jan	300	59
Cleveland Cliffs Iron common—	100	84 1/2	84 1/2	85	100	82	Jan	85	Jan	1,800	34 1/2
4 1/2% preferred—	5	14 1/4	16 1/4	16 1/4	900	13 1/4	Jan	16 1/4	Feb	600	25 1/2
Coleman Co Inc—	5	27 1/4	27 1/4	27 1/4	300	26 1/4	Feb	35	Jan	400	43
Colorado Fuel & Iron Corp—	10	20	x19 1/4	x20	6,120	19 1/4	Feb	20 1/4	Jan	300	95 1/2
Columbia Gas System (Un)—	57 1/4	57	58 1/4	58 1/4	1,900	56 1/4	Feb	58 1/4	Jan	100	61
Commonwealth Edison common—	1.33 1/2	27 1/4	27 1/4	27 1/4	250	26 1/4	Feb	29 1/4	Jan	400	18 1/2
Consolidated Foods—	1	46	46	46	8,000	45 1/4	Jan	48 1/4	Jan	100	42 1/2
Consol Natural Gas—	5	54 1/4	55 1/4	55 1/4	400	53 1/4	Jan	56 1/4	Jan	1,400	39
Consumers Power Co—	5	25 1/4	25 1/4	25 1/4	1,100	25 1/4	Feb	29 1/4	Jan	200	14 1/2
Continental Can Co—	10	45 1/4	43 1/4	45 1/4	1,300	42	Jan	46 1/4	Jan	800	14 1/2
Continental Motors Corp—	1	10 1/4	10 1/4	10 1/4	700	10 1/4	Feb	11 1/4	Jan	1,300	56 1/4
Controls Co of America—	5	38 1/4	38 1/4	38 1/4	400	34	Feb	41 1/4	Jan	800	40
Crane Co—	25	61 1/4	61	61 1/4	225	56 1/4	Jan	64 1/4	Jan	100	33 1/2
Cruce Steel Co of America—	25	23 1/4	23 1/4	23 1/4	210	23 1/4	Feb	29 1/4	Jan	1,100	27 1/4
Cudahy Packing Co—	5	12 1/4	12 1/4	13 1/4	1,200	11 1/4	Feb	13 1/4	Jan	1,000	47
Curtiss-Wright Corp (Un)—	1	23 1/4	23 1/4	28 1/4	8,300	23 1/4	Feb	31 1/4	Jan	700	32 1/4
Deere & Company—	10	43 1/4	43 1/4	47 1/4	1,400	43	Jan	48	Feb	2,400	48
Detroit Edison Co (Un)—	20	41 1/4	x41 1/4	x41 1/4	60	40 1/4	Feb	42 1/4	Jan	356	28
Dodge Manufacturing Co—	5	27 1/4	27 1/4	28	600	27 1/4	Feb	32 1/4	Jan	700	43 1/4
Dow Chemical Co—	5	89 1/4	89 1/4	90 1/4	900	89	Feb	98 1/4	Jan	300	39 1/4
Drewhys Ltd USA Inc—	1	26 1/4	26 1/4	26 1/4	200	25 1/4	Jan	26 1/4	Feb	1,700	32 1/2
Du Pont (E I) de Nemours (Un)—	5	232 1/4	231 1/4	235	400	225	Feb	265 1/4	Jan	100	42 1/2
Eastern Air Lines Inc—	1	27 1/4	27 1/4	28 1/4	700	27 1/4	Feb	33	Jan	1,400	59 1/4
Eastman Kodak Co (Un)—	10	103	99	103	1,600	94 1/4	Jan	107 1/4	Jan	200	68 1/4
El Paso Natural Gas—	3	28 1/4	28 1/4	29	1,100	28 1/4	Feb	32	Jan	400	52 1/4
Erie Railroad Co—	5	11 1/4	11 1/4	11 1/4	350	10 1/4	Feb	13 1/4	Jan	200	44 1/2
Fairbanks Whitney Corp common—	1	11 1/4	10	12 1/4	16,100	7 1/4	Jan	12 1/4	Feb	500	58
Firststone Tire & Rubber (new)—	5	42 1/4	42 1/4	42 1/4	100	41	Feb	42 1/4	Feb	800	62 1/4
First America Corp—	2	26 1/4	26 1/4	26 1/4	125	26 1/4	Feb	29	Jan	200	71 1/2
First Wisconsin Bankshares—	5	38	38	38	100	33 1/4	Jan	39	Feb	800	61 1/2
Flour Mills of America Inc—	1	7	7	7	400	6 1/4	Jan	8	Feb	400	54
Ford Motor Co—	5	79 1/4	79	80 1/4	3,000	75 1/4	Feb	92 1/4	Jan	200	44 1/2
Foremost Dairies Inc—	2	18 1/4	18 1/4	18 1/4	400	18 1/4	Feb	19 1/4	Jan	500	58
Freuhaut Trailer Co—	1	29 1/4	28 1/4	29 1/4	400	26	Jan	30	Feb	800	56 1/2
F W D Corporation—	10	8 1/4	8 1/4	8 1/4	100	8 1/4	Feb	9 1/4	Jan	1,850	28
General American Transportation—	2.50	62 1/4	61 1/4	62 1/4	600	60 1/4	Feb	64	Jan	900	26
General Bankshares Corp—	2	9	9	9	500	8 1/4	Feb	9	Jan	350	38
General Box Corp—	1	3 1/4	3 1/4	3 1/4	200	2 1/4	Jan	3 1/4	Jan	200	46 1/4
General Contract Finance—	2	7 1/4	7 1/4	7 1/4	200	7 1/4	Feb	8	Jan	1,300	40
General Electric Co—	1	48	48	48	300	45 1/4	Feb	53	Jan	500	58
General Foods Corp—	5	90 1/4	88 1/4	91	1,700	84 1/4	Jan	99 1/4	Jan	800	62 1/4
General Motors Corp—	1.66 1/2	46 1/4	46	47 1/4	9,200	45	Feb	55 1/4	Jan	200	61 1/2
General Portland Cement—	1	34 1/4	34 1/4	34 1/4	200	33 1/4	Feb	39 1/4	Jan	1,850	28
General Public Utilities—	5	23 1/4	23 1/4	23 1/4	300	22 1/4	Feb	23 1/4	Jan	900	26
Genl Telephone & Electronics Corp—	10	76	76	77	2,300	72 1/4	Feb	84 1/4	Jan	200	31
General Tire & Rubber—	83 1/2	72 1/4	70 1/4	72 1/4	300	68	Feb	80 1/4	Jan	900	31 1/2
Gillette (The) Co—	1	69 1/4	65 1/4	69 1/4	600	60	Jan	69 1/4	Feb	350	38
Glen Alden Corp ex distribution—	1	20 1/4	20	21 1/4	1,800	18 1/4	Feb	23 1/4	Jan	200	46 1/4
Glidden Co (Un)—	10	40 1/4	40 1/4	41 1/4	160	40 1/4	Feb	43 1/4	Jan	151	46 1/4
Goldblatt Brothers—	8	14	14	14	100	13 1/4	Feb	14	Jan	1,000	10 1/4
Goodyear Tire & Rub Co new com—	5	41 1/4	39 1/4	41 1/4	1,200	38 1/4	Feb	47 1/4	Jan	700	13 1/4
Gossard (W H) Co—	33 1/4	32	32	33 1/4	800	30	Feb	35 1/4	Feb	1,000	43 1/4
Granite City Steel Co new com—	6.25	46	46	46	150	45 1/4	Feb	49	Jan	200	39
Gray Drug Stores—	1	46 1/4	44	46 1/4	1,000	42 1/4	Feb	50 1/4	Jan	200	27 1/4
Great Lakes Dredge & Dock—	5	66	66	66	100	59 1/4	Jan	66 1/4	Feb	100	39
Greif Bros Cooperage class A—	3	21 1/4	21	21 1/4	900	20 1/4	Feb	21 1/4	Jan	400	35
Greyhound Corp (Un)—	1	12 1/4	12 1/4	12 1/4	75	12 1/4	Jan	12 1/4	Jan	200	47
Griesedieck Co—	1	29 1/4	29 1/4	30 1/4	2,500	29 1/4	Feb	37	Jan	10	82
Gulf Oil Corp new common—	8.33 1/2	29 1/4	29 1/4	30 1/4	2,500	29 1/4	Feb	37	Jan	10	82
Helleman (G) Brewing Co—	1	15	14 1/4	15 1/4	500	14 1/4	Jan	16 1/4	Jan	200	26 1/4
Hein Werner Corp—	3	13	13	15	2,600	13	Feb	18 1/4	Jan	300	25 1/4
Hertz Corp—	1	47 1/4	45	47 1/4	450	38 1/4	Feb	47 1/4	Feb	2,800	14 1/4



## OUT-OF-TOWN MARKETS (Range for Week Ended February 26)

## Pacific Coast Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
					Low	High						Low	High
Abbott Laboratories common	5	58 1/2	58 1/2-59 3/4	300	56	59 3/4	General Dynamics Corp.	1	47 1/2	47 1/2-48 3/4	400	45 1/2	53 1/2
Admiral Corp.	1	20	20-20 3/4	300	18	23 1/2	General Electric Co. (Un)	1	90	89 1/2-90	1,100	85 1/2	99 1/2
Aeco Corp.	10c	30c	28c-30c	14,600	26c	36c	General Exploration Co of California	1	16 1/2	14 1/2-17 1/2	4,400	13 1/2	19 1/2
Air Reduction Co (Un)	2	75 1/2	75 1/2-75 3/4	200	75	77 1/2	General Motors Corp common	1 1/2	46 1/2	46 1/2-47 1/2	4,800	45	55 1/2
A J Industries	2	5 1/2	5 1/2-5 3/4	1,200	4 1/2	5 3/4	General Pacific Corp.	1	41 1/2	34 1/2-41 1/2	800	29 1/2	41 1/2
Allegheny Corp common (Un)	1	11 1/2	11 1/2-11 3/4	900	10 1/2	13 1/4	General Public Service (Un)	10c	5 1/2	5 1/2-5 3/4	200	5 1/2	5 3/4
Warrants (Un)	1	8 1/2	8 1/2-8 3/4	100	8 1/2	10	General Public Utilities (Un)	5	23 1/2	23 1/2-23 3/4	500	22 1/2	23 3/4
Allied Artists Pictures Corp.	1	4 1/2	4 1/2-4 3/4	300	4 1/2	5 1/2	Gen Telephone & Electronics (Un)	10	76 1/2	76 1/2-76 3/4	800	75	84 1/2
Allied Chemical Corp (Un)	18	36 1/2	36 1/2-37 1/2	1,300	34 1/2	38 1/2	General Tire & Rubber Co (Un)	83 1/2	71 1/2	71 1/2-71 3/4	100	68 1/2	79 1/2
Allis-Chalmers Mfg Co (Un)	10	32 1/2	32 1/2-32 3/4	1,600	31 1/2	35 1/2	Georgia-Pacific Corp (Un)	80c	45 1/2	45 1/2-46	200	43 1/2	50 1/2
Aluminum Limited	1	68 1/4	68 1/4-68 3/4	100	68 1/4	71 1/2	Getty Oil Co.	4	15 1/2	15 1/2-15 3/4	200	15 1/2	15 3/4
Amerada Petroleum (Un)	1	21 1/4	21 1/4-21 3/4	900	20 1/2	25 1/2	Gillette Co.	1	65 1/2	65 1/2-66 1/2	300	60	66 1/2
American Airlines Inc com (Un)	1	21 1/4	21 1/4-21 3/4	100	20 1/2	25 1/2	Gladding Products Corp.	1	2.20	2.20-2.25	200	2.20	2.50
American Broadcast-Para Theatres (Un)	1	40 1/2	40 1/2-40 3/4	1,000	40 1/2	43 1/4	Gladding McBean & Co.	5	23 1/2	23 1/2-24	1,300	23	25 1/2
American Can Co (Un)	12.50	25 1/2	25 1/2-25 3/4	500	25	26 1/2	Glen Alden (Un)	1	20	20-21 1/2	1,700	18	23 1/2
American Cement Corp pfd (Un)	25	25 1/2	25 1/2-25 3/4	300	25 1/2	26 1/2	Good Humor Co of Calif	10c	50c	49c-50c	2,000	60c	60c
American Cyanamid Co (Un)	10	14	13 1/2-14 1/4	1,300	13	15 1/2	Goodyear Tire & Rubber new com.	1	41	40-41	500	38 1/2	47 1/2
American Electronics Inc.	20	38 1/2	38 1/2-38 3/4	100	38	39 1/2	Graham-Paige Corp (Un)	1	2 1/2	2 1/2-2 3/4	900	2 1/2	3 1/2
American Factors Ltd (Un)	1	13 1/2	13 1/2-13 3/4	300	13	14 1/2	Granite City Steel Co (Un)	12.50	33 1/2	33 1/2-33 3/4	100	33 1/2	33 3/4
Amer & Foreign Power (Un)	50c	13 1/4	12 1/2-13 1/4	3,200	11 1/2	14 1/4	Great Lake Oil & Chemical Co.	1	1 1/2	1 1/2-1 3/4	500	1 1/2	1 3/4
American Machine & Foundry	3.50	54 1/2	54 1/2-55 1/2	400	54 1/2	55 1/2	Great Northern Ry (Un)	1	48 1/2	48 1/2-48 3/4	500	48 1/2	53 1/2
American Motors Corp (Un)	5	71 1/2	71 1/2-71 3/4	1,000	71 1/2	71 3/4	Greyhound Corp.	3	21 1/4	21 1/4-21 1/2	1,300	20 1/2	21 1/2
New common w i	1.66 1/2	24 1/2	24 1/2-24 3/4	2,300	22 1/2	28 1/2	Grumman Aircraft Engineering (Un)	1	27 1/2	27 1/2-27 3/4	100	23	27 1/2
American Standard Sanitary (Un)	5	15 1/4	15 1/4-15 1/2	300	14 1/4	16	Gulf Oil Corp (Un)	8 1/2	30	29 1/2-30	300	29 1/2	36 1/4
American Tel & Tel Co.	33 1/2	88	86 1/2-88	2,500	80	88	Hawaiian Pineapple	7 1/2	16 1/2	16 1/2-17	1,600	16 1/2	19 1/4
American Tobacco Co (Un)	25	106	106-107	400	102 1/2	107	Hercules Powder Co (Un)	2 1/2	68	68-68 1/2	100	66 1/2	68
American Viscose Corp (Un)	25	34 1/4	34 1/4-36	1,400	34 1/4	36	Hertz Corp (Un)	1	46 1/2	46 1/2-47 1/2	100	39	46 1/2
Ampex Corp common new	1	40 1/2	36 1/2-40 1/2	16,100	32 1/2	40 1/2	Hillier Aircraft Corp.	1	9	9 1/4-9 1/2	300	9	10 1/4
Anacosta (The) Co (Un)	50	57 1/2	57 1/2-57 3/4	200	56 1/2	57 1/2	Hilton Hotels Corp.	2.50	35	35-35 1/2	100	34 1/2	37 1/2
Arkansas Louisiana Gas (Un)	2.50	32 1/2	32 1/2-32 3/4	100	31 1/2	32 1/2	Hoffman Electronics	50c	24 1/2	24 1/2-25 1/2	600	23	26 1/2
Armour & Co (Ill) (Un)	5	41 1/2	41 1/2-41 3/4	400	40 1/2	42 1/2	Holly Development Co.	1	73c	73c-73 1/2	100	61c	85c
Ashland Oil & Refining (Un)	10	20 1/2	20 1/2-20 3/4	600	20 1/2	20 3/4	Holly Oil Co (Un)	1	2.95	2.95-2.95	200	2.55	2.95
Atchafalaya & Santa Fe (Un)	1	25 1/2	25 1/2-25 3/4	2,400	24 1/2	25 1/2	Hove Sound Co (Un)	1	20 1/2	20 1/2-20 3/4	200	19 1/2	22 1/2
Atlantic Refining Co (Un)	10	37 1/2	37 1/2-37 3/4	1,400	36 1/2	37 1/2	Hupp Corp (Un)	1	12 1/2	11 1/2-12 1/2	2,800	9 1/2	13 1/2
Atlas Corp (Un)	1	5 1/2	5 1/2-5 3/4	800	5 1/2	5 3/4	Idaho Maryland Mines Corp (Un)	50c	80c	66c-80c	30,900	62c	82c
Warrants (Un)	1	13 1/4	13 1/4-13 1/2	1,600	12 1/4	15 1/2	Imperial Development Co Ltd.	10c	56c	54c-58c	22,900	45c	60c
Avco Mfg Corp (Un)	3	13 1/4	13 1/4-13 1/2	200	12 1/4	15 1/2	Inland Steel Co (Un)	1	41 1/4	41 1/4-41 1/2	100	40 1/2	43 1/4
Avnet Elec Corp.	10c	28	28-28 1/2	200	28	28 1/2	Interlake Iron Corp (Un)	1	33	33-33 1/2	200	32 1/2	34
Baldwin-Lima-Hamilton Corp (Un)	13	16	16-16 1/2	200	14 1/2	17 1/2	International Harvester (Un)	1	46 1/2	45 1/2-46 1/2	600	45 1/2	50
Barker Bros Corp.	5	8 1/2	8 1/2-8 3/4	200	8 1/2	8 3/4	Int'l Nickel Co of Canada (Un)	1	104 1/2	104 1/2-104 1/2	100	103 1/4	108
Barnhart-Morrow Consolidated	1	60c	56c-73c	4,100	44c	73c	International Paper Co (Un)	7.50	114	112 1/2-114	400	111	132
Beckman Instrument Inc.	1	76 1/4	76 1/4-76 1/2	200	64 1/2	76 1/2	International Tel & Tel (Un)	1	34 1/2	33 1/2-34 1/2	1,100	32 1/2	38 1/2
Beech Aircraft Corp.	1	1	64 1/2-64 3/4	300	57 1/2	68 1/2	Interstate Power Co.	3 1/2	18 1/2	18 1/2-18 3/4	200	18 1/2	19 1/2
Bell & Howell Co.	5	49	48 1/2-49 1/2	2,300	38 1/2	49 1/2	Jade Oil	50c	2.25	2.25-2.45	3,700	2.25	2.80
Bell Aircraft Corp (Un)	1	16	15 1/2-16	200	14	16	Johns-Manville Corp (Un)	5	48 1/2	48 1/2-49	400	45 1/2	50
Bendix Aviation Corp (Un)	P 1	73 1/4	73 1/4-73 1/2	100	69 1/2	73 1/2	Jones & Laughlin Steel com (Un)	10	72 1/2	72 1/2-72 3/4	100	66 1/2	88
Benguet Cons Inc (Un)	P 1	1 1/2	1 1/2-1 1/4	2,000	1 1/4	1 1/2	Kaiser Aluminum Chem Corp com.	33 1/2	48 1/2	48 1/2-49 1/2	300	46 1/2	53 1/2
Bethlehem Steel Corp (Un)	40c	50 1/4	49 1/2-50 1/4	1,700	47 1/2	50 1/4	Kaiser Industries	4	13 1/2	13 1/2-13 1/2	2,200	12 1/2	16 1/2
Bishop Oil Co.	2	9 1/2	9 1/2-9 3/4	100	9 1/2	9 3/4	Kansas Power & Light (Un)	8.75	31 1/2	31 1/2-31 1/2	100	31 1/2	33 1/2
Black Mammoth Consol Min.	5c	9c	9c-10c	12,000	9c	10c	Kennecott Copper (Un)	1	87 1/2	88 1/2-88 1/2	400	87 1/2	99 1/2
Boeing Aircraft Co (Un)	5	28	28-28 1/2	500	27 1/2	28 1/2	Kern County Land Co.	2.50	52 1/2	52 1/2-52 1/2	600	49 1/2	55
Bolsa Chica Oil Corp.	1	4	4-4 1/4	2,500	4	4 1/4	Lear Inc.	50	17 1/4	17 1/4-18 1/2	1,000	15 1/2	20 1/4
Borg-Warner Corp (Un)	5	43	42 1/2-44 1/2	1,400	41 1/2	44 1/2	Lehman Corp (Un)	1	26 1/2	26 1/2-26 1/2	400	26 1/2	28 1/2
Broadway-Hale Stores Inc.	5	31	30-31	800	30	31	Leslie Salt Co.	10	60	59 1/2-60	200	52 1/2	62
Brunswick-Balke-Collender	5	58 1/2	58 1/2-58 3/4	1,000	49 1/2	58 3/4	Libby McNeill & Libby	7	10 1/4	10 1/4-10 1/2	600	9 1/2	11 1/4
Budd Co.	5	22 1/4	22 1/4-22 1/2	100	21 1/2	22 1/2	Lithium Corp of America Inc.	1	10 1/4	10 1/4-10 1/2	100	10 1/4	12 1/2
Budget Finance 6% pfd.	10	8 1/4	8 1/4-8 1/2	200	8 1/4	8 1/2	Litton Industries Inc new com w i	10c	71	65 1/2-71	1,000	57 1/2	71
Burlington Industries Inc (Un)	1	21 1/2	21 1/2-21 3/4	600	21	23 1/2	Lockheed Aircraft Corp.	1	26 1/2	26 1/2-27 1/2	700	26 1/2	27 1/2
Burroughs Corporation	5	31 1/4	31 1/4-31 1/2	700	29 1/4	33 1/2	Loew's Theatres (Un)	5	14 1/2	14 1/2-14 1/2	100	14 1/2	15 1/2
California Ink Co.	5.50	22	22-22 1/2	650	19 1/2	22 1/2	Lone Star Cement (Un)	4	28 1/2	28 1/2-28 1/2	100	28 1/2	30 1/2
California Packing Corp.	5	29 1/4	28 1/4-29 1/4	500	28	30	Lorillard (P) Co (Un)	5	38	37 1/2-38	200	36 1/2	38 1/2
Canada Southern Petroleum	1	11 1/2	11 1/2-11 1/4	100	11	11 1/4	M J M & M Oil Co (Un)	10c	41c	36c-42c	17,200	34c	42c
Capital Airline Inc (Un)	1	36 1/4	36 1/4-36 1/2	100	36 1/4	36 1/2	Macy & Co (R H) common	1	35 1/2	35 1/2-35 1/2	100	35 1/2	40 1/4
Case (J I) & Co (Un)	12.50	17	16 1/2-17	300	16 1/2	17	Magnavox Co (Un)	1	35 1/2	35 1/2-35 1/2	300	34 1/4	37 1/2
Caterpillar Tractor Co common	30 1/2	29 1/2	29 1/2-30 1/2	400	29	30 1/2	Matson Navigation Co (Un)	1	16	16-16 1/2	400	16	17 1/2
Celanese Corp of America	29 1/2	29 1/2	29 1/2-30	400	27 1/2	30	Meier & Frank Co Inc.	10	16	16 1/2-16 1/2	400	16	17 1/2
Certain-Teed Products Corp.	1	13	13-13 1/2	100	12 1/2	13 1/2	Menasco Mfg Co.	1	7 1/2	7 1/2-7 1/2	800	6 1/2	8 1/2
Chesapeake & Ohio Ry (Un)	25	64 1/2	64 1/2-65 1/4	600	64 1/2	65 1/4	Merchants Petroleum Co.	25c	2.00	2.00-2.00	500	1.85	2.20
Chicago Milw St Paul RR com (Un)	22 1/2	22 1/2	22 1/2-22 3/4	100	22 1/2	22 3/4	Merk & Co Inc (Un)	16 1/2	80 1/2	80 1/2-80 1/2	300	76 1/2	80 1/2
Chicago, Rock Island & Pacific (Un)	25	57 1/2	57 1/2-59 1/4	1,300	57 1/2	59 1/4	Merritt-Chapman & Scott (Un)	12.50	17 1/2	17 1/2-18 1/4	600	16 1/2	18 1/4
Chrysler Corp.	25	57 1/2	57 1/2-59 1/4	1,300	57 1/2	59 1/4	Middle South Utilities Inc.	10	52 1/2	52 1/2-52 1/2	9,000	52	54 1/2
Cities Service Co (Un)	10	43 1/2	43 1/2-43 3/4	100	43 1/2	43 3/4	Mission Develop Co (Un)	5	18 1/2	18 1/2-19	500	18 1/2	21 1/2
Clary Corp.	1	8	7 1/2-8 1/4	1,000	7 1/2	8 1/4	Mississippi River Fuel Corp.	10	32 1/2	32 1/2-32 1/2	200	32	32 1/2
Colorado Fuel & Iron	1	27 1/2	27 1/2-27 3/4	200	26 1/2	27 3/4	Monogram Precision Industries	1	6 1/2	6 1/2-7	700	6 1/2	8 1/2
Columbia Broadcast System	2.50	40 1/2	40 1/2-40 3/4	100	38 1/2	40 3/4	Monsanto Chemical (Un)	2	45 1/2	45 1/2-46 1/2	300	44 1/2	55
Columbia Gas System (Un) com.	10	19 1/4	19 1/4-19 1/2	2,100	19 1/4	19 1/2	Montana-Dakota Utilities (Un)	5	28 1/2	28 1/2-28 1/2	100	28 1/2	28 1/2
Commercial Solvents (Un)	1	13 1/2	13 1/2-13 1/4	100	13 1/2	13 1/4	Montana Power Co.	1	23 1/2	23 1/2-23 1/2	100	23 1/2	23 1/2
Consolidated Edison Co of N Y (Un)	1	61 1/4	61 1/4-61 1/2	200	59	61 1/2	Montgomery Ward & Co (Un)	1	47 1/2	47 1/2-48 1/2	500	45 1/2	53



## OUT-OF-TOWN MARKETS (Range for Week Ended February 26)

STOCKS						Philadelphia-Baltimore Stock Exchange					
STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		STOCKS	Par	Friday Last Sale Price		Week's Range of Prices	
		Low	High	Low	High			Low	High	Low	High
Reserve Oil & Gas Co.	1	19 3/4	19 1/2	20	3,600	19 1/2	Feb	25 3/4	Jan	25 3/4	Jan
Revlon Inc.	1	42 3/4	42 1/2	48 1/2	100	48 1/2	Feb	52 3/4	Jan	52 3/4	Jan
Rexall Drug & Chemical Co.	2.50	62 1/2	61 3/4	62 3/4	700	41 1/4	Feb	45 3/4	Jan	45 3/4	Jan
Reynolds Metals Co (Un)	5	59 3/4	59 1/2	60 1/4	1,800	58	Feb	71 1/4	Jan	71 1/4	Jan
Rheem Manufacturing Co.	1	24 1/8	23 1/4	24 1/8	300	22 1/4	Feb	28	Jan	28	Jan
Rice Ranch Oil Co.	1	1.00	1.00	1.05	400	1.00	Feb	1.25	Jan	1.25	Jan
Rockwell-Standard Corp (Un)	5	35 1/8	35 1/8	35 1/8	100	35 1/8	Feb	37 3/4	Jan	37 3/4	Jan
Rohr Aircraft	1	16 3/8	15 7/8	16 3/8	300	15 3/8	Feb	17 1/4	Jan	17 1/4	Jan
Royal Dutch Petroleum Co (Un)	20g	41	41 1/8	41 1/8	1,400	41	Feb	46 3/4	Jan	46 3/4	Jan
Ryan Aeronautical Co common	5	17 1/2	17 1/2	19	1,000	17 1/2	Feb	20 3/8	Jan	20 3/8	Jan
Safeway Stores Inc.	1.66 1/2	39 1/8	38	39 1/4	1,700	36 1/4	Feb	39 1/4	Feb	39 1/4	Feb
St Louis San Francisco Ry (Un)	20 1/2	44 1/4	44 1/4	44 1/4	600	20	Feb	22 1/4	Jan	22 1/4	Jan
St Regis Paper Co (Un)	5	25 3/4	25 3/4	25 3/4	300	24 3/4	Jan	25 3/4	Jan	25 3/4	Jan
San Diego Gas & Elec com	10	8	8	8 1/4	4,100	8	Feb	9 3/4	Jan	9 3/4	Jan
San Diego Imperial Corp.	1	27 3/4	27 3/4	28 1/2	200	27 3/4	Feb	28 1/2	Jan	28 1/2	Jan
Sapphire Petroleum Ltd.	1.40	76 3/8	74 3/4	76 3/8	300	73 3/4	Feb	78 3/4	Jan	78 3/4	Jan
Schenley Industries (Un)	1	20 3/8	20 3/8	21	400	20 3/8	Feb	22	Jan	22	Jan
Scott Paper Co.	3	47 1/2	46 3/4	47 1/2	500	44 3/4	Feb	50 3/4	Jan	50 3/4	Jan
Seaboard Finance Co.	1	14 3/8	14 1/8	15	900	13 3/8	Feb	15 3/8	Jan	15 3/8	Jan
Sears, Roebuck & Co.	1	10 3/8	9 3/4	10 3/8	950	9 3/4	Jan	10 3/8	Jan	10 3/8	Jan
Servel Inc (Un)	1	34 3/4	31 1/2	34 3/4	500	30	Feb	34 3/4	Jan	34 3/4	Jan
Shasta Water Co common (Un)	2.50	24 1/4	23 1/8	25	5,900	23 1/8	Feb	29 3/4	Jan	29 3/4	Jan
Siegler Corp	1	43 3/8	43 1/2	45 3/4	1,000	42 3/4	Feb	55 3/4	Jan	55 3/4	Jan
Signal Oil & Gas Co class A	2	18	15 3/4	18 1/4	1,300	15	Jan	18 1/4	Feb	18 1/4	Feb
Sinclair Oil Corp	5	38 1/8	38	39 1/8	500	38	Feb	42	Jan	42	Jan
Smith-Corona-Marchant Inc	5	57 3/4	56 3/8	57 3/4	14,500	56 3/8	Feb	60 3/8	Jan	60 3/8	Jan
Socony Mobil Oil Co (Un)	15	21 1/8	21 1/8	21 1/8	100	20 3/4	Jan	21 3/4	Jan	21 3/4	Jan
Southern Calif Edison Co common	25	28 3/8	28 1/4	28 3/8	1,000	28 1/4	Feb	30	Jan	30	Jan
4.32% preferred	25	5	5	5	1,200	4 3/4	Jan	5 1/4	Jan	5 1/4	Jan
Southern Calif Gas Co old series A	25	41 3/4	41 3/4	41 3/4	200	39 1/2	Jan	41 3/4	Feb	41 3/4	Feb
Southern Calif Petroleum	2	21 3/8	21 1/8	21 3/8	2,600	21 1/8	Feb	23 3/4	Jan	23 3/4	Jan
Southern Co (Un)	5	48 1/2	48 1/2	48 1/2	100	47 1/2	Feb	50	Jan	50	Jan
Southern Pacific Co	5	24 1/4	23 3/4	24 1/4	2,500	22 3/4	Jan	26	Jan	26	Jan
Southern Railway Co (Un)	50c	11 1/8	11 1/8	12 3/4	300	10 3/4	Feb	12 3/4	Feb	12 3/4	Feb
Sperry-Rand Corp	50c	35 1/4	35 1/4	35 1/4	100	35 1/4	Feb	37 1/4	Jan	37 1/4	Jan
Warrants (Un)	1	43 3/4	43 3/4	45 3/8	3,200	43 1/4	Feb	51 1/4	Jan	51 1/4	Jan
Standard Brands Inc (Un)	6 1/4	41 3/4	41 1/2	41 3/4	400	40 3/4	Jan	44	Jan	44	Jan
Standard Oil Co of California	25	45 1/4	45 1/4	46 1/4	2,400	44 3/4	Feb	50 1/4	Jan	50 1/4	Jan
Standard Oil (Indiana)	7	35 1/2	35 1/2	36 1/2	900	34 1/2	Feb	42 3/4	Jan	42 3/4	Jan
Standard Oil Co of N J (Un)	5	32 1/4	30	32 1/4	100	30	Feb	36 1/4	Jan	36 1/4	Jan
Stanley Warner Corp (Un)	1	17	16 1/2	17 1/2	7,300	16 1/2	Feb	17 1/2	Jan	17 1/2	Jan
Stratham Instruments Inc.	1	12 3/8	12 1/8	12 3/8	1,300	11 3/4	Feb	12 3/8	Jan	12 3/8	Jan
Stone & Webster Inc (Un)	10	22 1/2	22 1/2	22 3/8	1,100	22 1/2	Feb	24 3/8	Jan	24 3/8	Jan
Suicide-Packard common (Un)	10	3 3/8	3 1/8	3 3/8	3,600	3 3/8	Feb	3 3/8	Jan	3 3/8	Jan
When issued	10	50 3/8	49	50 3/8	500	45 3/8	Jan	50 3/8	Feb	50 3/8	Feb
Sunray Mid-Continent Oil (Un)	1	34 3/8	34 1/2	35 1/8	4,300	33 3/4	Jan	36	Jan	36	Jan
Sunset International Petroleum	1	76 1/8	76 1/8	76 1/8	200	74 1/4	Feb	86 1/4	Jan	86 1/4	Jan
Swift & Company (Un)	25	17 1/4	17 1/4	17 3/8	1,500	17 1/4	Feb	18 3/8	Jan	18 3/8	Jan
Tennessee Gas Transmission	15	23 1/4	23 1/4	24 3/8	700	24 3/8	Feb	24 3/8	Jan	24 3/8	Jan
Texaco Inc (Un)	25	29 1/2	29 1/2	29 1/2	100	28 1/2	Jan	31	Jan	31	Jan
Texas Gulf Sulphur Co (Un)	50c	21	20 3/8	21 1/8	500	20 3/8	Feb	24	Jan	24	Jan
Textron Inc common	1	27 1/4	27 1/4	27 3/8	500	26 3/4	Jan	28 3/8	Jan	28 3/8	Jan
Thriftmart Inc	1	15 1/2	15 1/2	15 1/2	300	15 1/2	Feb	18 3/8	Jan	18 3/8	Jan
Tidewater Oil common	10	3 3/4	3 3/8	3 3/4	5.4	3 3/8	Feb	4 1/4	Jan	4 1/4	Jan
Transamerica Corp	2	34 3/8	34 3/8	34 3/8	200	31 3/8	Feb	34 3/8	Feb	34 3/8	Feb
Trans World Airlines Inc.	5	33 1/2	33 1/2	33 1/2	500	31 3/4	Jan	33 1/2	Feb	33 1/2	Feb
Trico Oil & Gas Co.	50c	35 1/8	35 1/8	36 1/4	1,600	34 3/4	Feb	41 3/4	Jan	41 3/4	Jan
Twentieth Century-Fox Film (Un)	50c	29 3/4	29 3/4	30 3/8	1,700	29	Feb	30 3/8	Jan	30 3/8	Jan
Union Electric Co (Un)	10	15 3/4	15 3/4	16	700	15 3/4	Jan	16	Jan	16	Jan
Union Oil Co of Calif.	25	29 1/2	29 1/2	30 1/2	200	28 3/8	Feb	37 3/8	Jan	37 3/8	Jan
Union Pacific Ry Co (Un)	10	37	37	37 1/2	200	37	Feb	40 1/2	Jan	40 1/2	Jan
United Sugar	12.50	25 1/2	25 1/2	26	300	25 1/2	Feb	30 3/4	Jan	30 3/4	Jan
United Air Lines Inc.	10	31 1/8	31 1/8	31 1/8	100	30 3/8	Feb	32 1/2	Jan	32 1/2	Jan
United Aircraft Corp (Un)	5	9 3/4	9 3/4	10	900	8 3/4	Jan	11 1/4	Jan	11 1/4	Jan
United Cuban Oil Inc.	10c	7	7	7	100	6 3/4	Jan	7	Jan	7	Jan
United Fruit Co	26	2 1/2	2 1/2	2 1/2	200	2 1/2	Jan	4 1/4	Jan	4 1/4	Jan
United Gas Corp (Un)	10	11 1/2	11 1/2	11 3/4	300	10 3/4	Jan	13 3/4	Jan	13 3/4	Jan
United Industrial Corp common	1	48 3/4	48 3/4	49	100	47 3/4	Feb	49 1/4	Jan	49 1/4	Jan
Convertible preferred	8.50	82	82	82	500	72 1/2	Feb	90 1/2	Jan	90 1/2	Jan
Warrants	1	40 1/4	40 1/4	40 1/4	200	39 3/4	Jan	42	Jan	42	Jan
U S Industries Inc common	1	1.60	1.55	1.65	7,300	1.50	Feb	2.45	Jan	2.45	Jan
U S Flywood Corp.	1	49	48 1/2	49	2,400	47 1/2	Jan	53 1/4	Jan	53 1/4	Jan
U S Rubber (Un)	5	18 3/4	18 1/4	18 3/4	800	17 3/4	Feb	19 1/2	Jan	19 1/2	Jan
U S Steel Corp common	16 1/2	50	48 3/4	50	500	45 3/4	Feb	55 3/4	Jan	55 3/4	Jan
U S Steel Corp common	16 1/2	50	48 3/4	50	200	27 3/4	Feb	32 1/2	Jan	32 1/2	Jan
Universal Consolidated Oil Co.	10	50	50	50 1/4	300	47 3/4	Feb	56 1/4	Jan	56 1/4	Jan
Universal Match	6.25	11 1/2	11 1/2	11 3/4	300	11	Jan	12 1/4	Jan	12 1/4	Jan
Varian Associates	1	113 1/2	113 1/2	113 1/2	100	113 1/2	Feb	136	Jan	136	Jan
Victor Equipment Co.	1	98 1/2	98 1/2	98 1/2	100	91 1/4	Feb	110 3/8	Jan	110 3/8	Jan
Washington Water Power	1	33 1/2	33 1/2	33 1/2	500	31 3/4	Jan	33 1/2	Feb	33 1/2	Feb
Westates Petroleum new com (Un)	1	35 1/8	35 1/8	36 1/4	1,600	34 3/4	Feb	41 3/4	Jan	41 3/4	Jan
Preferred (Un)	10	29 3/4	29 3/4	30 3/8	1,700	29	Feb	30 3/8	Jan	30 3/8	Jan
Western Dept Stores	25c	15 3/4	15 3/4	16	700	15 3/4	Jan	16	Jan	16	Jan
Western Union Telegraph (Un)	2.50	29 1/2	29 1/2	30 1/2	200	28 3/8	Feb	37 3/8	Jan	37 3/8	Jan
Westinghouse Air Brake (Un)	10	37	37	37 1/2	200	37	Feb	40 1/2	Jan	40 1/2	Jan
Westinghouse Elec Corp new com	6.25	50	48 3/4	50	500	45 3/4	Feb	55 3/4	Jan	55 3/4	Jan
Westinghouse (F W) (Un)	10	50	48 3/4	50	200	27 3/4	Feb	32 1/2	Jan	32 1/2	Jan
Yellow Cab Co common	1	50	50	50 1/4	300	47 3/4	Feb	56 1/4	Jan	56 1/4	Jan
Youngstown Sheet & Tube (Un)	1	63 3/4	63 3/4	63 3/4	100	59 1/2	Feb	65 3/4	Jan	65 3/4	Jan
Zenith Radio Corp (Un)	1	11 1/2	11 1/2	11 3/4	300	11	Jan	12 1/4	Jan	12 1/4	Jan

## CANADIAN MARKETS (Range for Week Ended February 26)

## Montreal Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

STOCKS						Pittsburgh Stock Exchange					
STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		STOCKS	Par	Friday Last Sale Price		Week's Range of Prices	
		Low	High	Low	High			Low	High	Low	High
Abitibi Power & Paper common	25	x36	x36	37	2,900	35 3/4	Feb	41 3/4	Jan	41 3/4	Jan
4 1/2% preferred	25	22	22 1/2	22 1/2	480	22 1/2	Jan	22 1/2	Jan	22 1/2	Jan
Acadia-Atlantic Sugar common	1	18	18	18	205	18	Feb	19	Jan	19	Jan
Class A	1	19	19	19 1/2	550	18 3/4	Jan	21	Jan	21	Jan
Agnew-Surpass Shoe	1	33 3/8	33	35	5,175	33	Feb	39 3/4	Jan	39 3/4	Jan
Algoma Steel	1	30 1/2	30 3/8	31 1/8	7,015	29 3/4	Jan	33 3/4	Jan	33 3/4	Jan
Aluminum Ltd.	25	a20 1/2	a19 1/2	a20 1/2	40	20	Jan	20 1/4	Jan	20 1/4	Jan
Aluminum Co of Canada 4% pfd	50	40 3/4	40 3/4	41	415	40 3/8	Feb	43	Jan	43	Jan
4 1/2% preferred	50	52	52	52	350	49	Feb	52	Feb	52	Feb
Anglo Canadian Pulp preferred	50	38 1/2	38	39 1/4	98	37	Jan	39 1/4	Feb	39 1/4	Feb
Anglo Can Tel Co 4 1/2% pfd	50	49	46 1/2	49	410	46 1/2	Feb	49	Jan	49	Jan
\$2.90 preferred	50	28 1/2	28 1/2	29 1/2	2,705	28 1/4	Feb	35 1/4	Jan	35 1/4	Jan



## CANADIAN MARKETS

(Range for Week Ended February 26)

STOCKS		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
	Par		Low	High		Low	High
British Columbia Forest Products	•	13 1/2	13	13 1/2	1,450	12 1/2	Feb 14 1/2 Jan
British Columbia Power	•	33	32 3/4	33 1/4	2,106	31 1/2	Feb 37 1/2 Jan
British Columbia Telephone	28	42 1/2	42 1/4	42 1/2	1,690	42 1/4	Jan 43 Jan
Brockville Chemicals 6% pfd.	10	10	10	10 1/4	500	9 1/2	Feb 11 1/2 Feb
Brown Company	•	13 1/2	10 1/2	13 1/4	7,672	10	Feb 13 1/4 Jan
Bruck Mills Ltd class A	•	•	•	•	1,275	2.60	Feb 2.75 Jan
Class B	•	•	2.60	2.60	200	2.60	Jan 32 Jan
Building Products	•	•	30	30 1/4	660	29 1/4	Jan 32 Jan
Calgary Power common	•	•	16 1/2	17 1/4	1,715	16 1/2	Feb 19 1/2 Jan
Canada Cement common	•	•	29 1/2	30 1/2	3,671	28 1/2	Feb 35 Jan
\$1.30 preferred	20	25	25	25 1/2	2,519	25 1/2	Feb 27 1/2 Jan
Canada Iron Foundries common	10	21 1/4	21	21 1/4	3,145	20	Jan 21 1/4 Jan
4 1/4% preferred	100	41	41	41	1,150	40	Jan 83 Jan
Canada Steamship common	•	•	a75	a75	15	40	Feb 45 1/2 Jan
5% preferred	12.50	•	10 3/4	11	910	10 3/4	Feb 11 1/2 Jan
Canadian Aviation Electronics	•	•	13	14	450	13	Feb 16 Jan
Canadian Bank of Commerce	10	50 1/4	49 3/4	52 1/4	1,943	49 3/4	Feb 56 Jan
Canadian Breweries common	•	•	35 1/2	36 1/4	3,160	34 1/4	Jan 37 Jan
Preferred	25	35 1/2	35 3/4	35 3/4	150	35 1/4	Jan 36 1/2 Jan
Canadian British Aluminum	•	12 1/2	12 1/2	12 1/2	200	12	Feb 16 Jan
Canadian Bronze common	•	•	a21 1/2	a21 1/2	25	21 1/2	Jan 22 Feb
Canadian Canner class A	•	12	12	12	25	12	Jan 13 1/4 Jan
Canadian Celanese common	•	20 1/4	20	20 3/4	1,085	19 1/2	Feb 23 Jan
\$1.75 series	25	•	28 1/2	28 1/2	200	28	Feb 30 Jan
\$1.00 series	25	a15	a14 3/4	a15	22	19 1/2	Jan 23 Jan
Canadian Chemical Co Ltd	•	•	6	6 1/4	1,450	5 1/2	Feb 7 1/2 Jan
Canadian Converters class A pfd.	20	•	3.40	3.40	100	3.40	Feb 4 Feb
Class B	•	•	a4.65	a4.65	50	4.75	Feb 4.75 Feb
Canadian Fairbanks Morse class A	50c	9 1/2	9	10	950	9	Feb 10 1/2 Jan
Class B	•	7	7	7 1/4	400	6 1/2	Feb 7 1/2 Jan
Canadian Husky	•	7.05	7.05	7.05	500	7.05	Feb 8 1/2 Jan
Canadian Hydrocarbons	•	•	11 1/2	11 1/2	1,615	11 1/4	Jan 12 1/2 Jan
Canadian Industries common	•	13 1/2	13 1/2	14 1/2	1,471	13 1/2	Jan 15 Feb
Canadian International Power	•	14	14	14	1,350	13 1/4	Jan 15 Feb
Preferred	•	41	41	42	245	41	Feb 43 1/2 Jan
Canadian Locomotive	•	6	6	6	102	6	Feb 7 Jan
Canadian Oil Companies common	•	21	21	21 1/4	966	21	Feb 24 1/4 Jan
Canadian Pacific Railway	25	24 1/2	24	24 3/4	3,022	24	Jan 25 1/2 Jan
Canadian Petrofina Ltd preferred	10	10 1/2	10 1/2	10 3/4	440	10 1/2	Feb 13 1/2 Jan
Canadian Vickers	•	a16 1/2	a16 1/2	a16 1/2	225	15 1/2	Jan 17 Jan
Cockshutt Farm	•	16 1/2	16 1/2	17 1/2	1,970	16 1/2	Feb 25 1/2 Jan
Columbia Cellulose Co Ltd	•	4.00	4.00	4.50	1,760	4.00	Feb 5 1/4 Jan
Coghlin (B J)	•	•	3.90	4.00	200	3.70	Jan 5.00 Feb
Combined Enterprises	•	•	9	10	430	9	Feb 11 Jan
Consolidated Mining & Smelting	•	17 1/2	17 1/2	17 1/2	3,010	17 1/2	Feb 19 1/2 Jan
Consolidated Textile	•	a23	a23	a			
Consumers Glass	•	a23	a23	a23	60	25	Feb 29 Jan
Corbys class A	•	•	16 1/2	16 1/2	152	16 1/2	Feb 19 1/2 Jan
Class B	•	•	a16 1/2	a17	140	17 1/2	Feb 18 Jan
Crown Cork & Seal Co	•	•	52	55	135	52	Feb 52 Feb
Crown Zellerbach class A	2	19	18 1/4	19	1,175	17 1/2	Feb 19 1/2 Jan
Distillers Seagrams	2	28 1/2	28 1/2	30	3,115	28 1/2	Feb 31 1/2 Jan
Dominion Bridge	•	17	17	19 1/2	2,445	17	Feb 21 Jan
Dominion Coal 6% pfd.	25	3	3	4	339	3	Feb 4 1/4 Jan
Dominion Corsets	•	•	a15 1/2	a15 1/2	10	17 1/2	Jan 17 1/2 Jan
Dominion Dairies 5% pfd.	35	•	a24 1/2	a24 1/2	10	14 1/2	Feb a
Dominion Foundries & Steel Cor	•	45	44 1/2	46	720	44 1/2	Feb 52 Jan
Preferred	100	•	98	98	89	98	Jan 98 Jan
Dominion Glass common	•	77	74	80 1/2	710	74	Feb 91 Feb
7% preferred	•	14	13 1/2	13 3/4	300	13 1/2	Feb 15 1/4 Jan
Dominion Steel & Coal	•	•	14	15	850	14	Feb 15 1/4 Jan
Dominion Stores Ltd	•	44 3/4	44 1/4	45 1/2	260	44 1/2	Feb 51 1/2 Jan
Dominion Tar & Chemical common	•	14 1/4	14 1/4	14 1/2	7,243	13 3/4	Feb 16 1/2 Jan
Preferred	23 1/2	•	18 3/4	18 3/4	100	18 1/2	Jan 18 1/2 Jan
Dominion Textile common	•	8 3/4	8 3/4	9 1/4	8,046	8 3/4	Feb 10 1/4 Jan
7% preferred	100	•	a112	a115	5	110	Jan 110 Jan
Donohue Bros Ltd	•	14	14	14	580	14	Jan 10 Jan
Dow Brewery	3 1/2	45	45	45	5	45	Jan 45 1/2 Jan
Du Pont of Canada common	•	22	22	22 1/4	330	21 3/4	Feb 26 1/4 Jan
Electrolux Corp	1	•	17 1/4	17 1/4	300	17 1/4	Feb 20 Jan
Enamel & Heating Prod class A	•	•	a10	a10	50	9 1/2	Jan 10 Jan
Famous Players Canadian Corp	•	18 1/4	18 1/4	18 3/4	857	18 1/2	Feb 19 1/4 Feb
Ford Motor Co	•	•	a76	a76	25	74 1/2	Feb 87 Jan
Foundation Co of Canada	•	10 1/2	10 1/2	11	2,935	10 1/2	Feb 12 Dec
Fraser Cos Ltd common	•	25	24 1/4	25 1/2	1,184	24 1/4	Feb 28 1/2 Jan
French Petroleum preferred	10	5.05	4.75	5.20	1,585	4.75	Feb 6.25 Jan
Frost & Co (Chas E)	1	15	15	15 1/4	2,575	14 1/4	Jan 15 Jan
Gatineau Power common	•	x34 3/4	33	35	3,895	32	Feb 36 1/2 Jan
5% preferred	100	x94	x94	x94	50	94	Feb 97 Jan
General Dynamics	100	x101	101	101 1/2	15	99 1/2	Jan 101 1/2 Feb
General Motors	1	•	a45	a45 1/2	70	40 1/2	Jan 50 1/2 Jan
General Steel Wares common	•	1 1/2	a45	a45	28	48 1/2	Jan 52 1/2 Jan
5% preferred	100	•	a13 1/2	a13 1/2	10	16	Jan 16 1/2 Jan
Great Lakes Paper Co Ltd	•	85 3/4	85 3/4	86	1,540	85 3/4	Feb 87 Jan
Holt, Renfrew	•	37	36	38 1/2	1,640	36	Feb 42 1/2 Jan
Home Oil class A	100	•	14	16	200	14	Feb 17 1/2 Jan
Class B	•	9.20	8.80	10 1/2	1,145	8.80	Feb 12 1/2 Jan
Howard Smith Paper common	•	9.10	8.95	9.50	1,135	8.95	Feb 11 1/2 Jan
\$2.00 preferred	•	43 1/2	43 1/4	43 1/2	1,255	43 1/4	Jan 44 1/2 Jan
Hudson Bay Mining	50	•	36	38	50	36	Feb 38 Jan
Imperial Investment class A	•	45 3/4	45 3/4	47 1/2	1,180	45 3/4	Feb 52 Jan
\$1.40 preferred	•	•	a8 1/4	a8 1/4	125	8 1/4	Jan 9 1/2 Feb
Imperial Oil Ltd	25	•	a22	a22	50	a	a
Imperial Tobacco of Canada common	5	32 3/4	32	32 3/4	6,801	32	Feb 37 Jan
6% preferred	4.68 1/2	11 1/2	11 1/2	12	3,810	11 1/2	Jan 12 Jan
Indus Acceptance Corp common	•	5 1/2	5 1/2	5 1/2	700	5 1/2	Feb 5 1/2 Feb
Warrants	•	33 1/2	33	33 1/2	2,675	31 3/4	Feb 37 Jan
\$2.75 preferred	50	•	10	10	200	10	Feb 11 1/2 Jan
Inland Cement preferred	10	•	48	48	e 15	48	Feb 51 Jan
International Bronze Powders	•	•	a22	a20	20	20	Jan 21 1/4 Feb
6% preferred	25	•	a21	a22	15	a	a
International Nickel of Canada com.	•	99 1/4	98	99 1/2	1,608	97 1/2	Jan 104 1/4 Jan
International Paper common	7.60	107 3/4	104	109	601	104	Feb 130 Jan
International Utilities Corp	•	•	33	34 1/4	1,170	31	Feb 36 1/2 Jan
Preferred	25	39 1/2	39 1/4	39 1/2	135	39 1/4	Feb 41 1/4 Jan
Interprovincial Pipe Lines	•	56 1/4	55 3/4	56 3/4	2,260	52 1/2	Feb 60 Jan
Iroquois Glass Ltd 6% pfd.	10	•	12 1/2	12 1/2	525	12 1/2	Feb 14 1/4 Jan
Jamaica Public Service Ltd common	•	•	31	32	335	29 1/2	Feb 35 Jan
Labatt Limited (John)	•	•	25 1/2	26	676	25 1/2	Feb 28 Jan
Lake of the Woods Milling 7% pfd.	100	•	113	114	10	113	Feb 114 Feb
Laura Secord Candy Shops	3	25	25	25	65	23 1/2	Jan 26 1/2 Jan
Loeb (M) Ltd	•	•	7 1/4	7 1/4	550	6	Jan 7 1/2 Jan
MacMillan Bloedel & Powell River Ltd	•	15 1/2	15 1/2	16	4,045	15	Feb 19 Jan
Massey-Ferguson common	•	10 1/4	10 1/4	10 1/2	9,015	10	Feb 12 1/2 Jan
5 1/2% preferred	100	•	90	98	175	97 1/2	Jan 102 Jan
Mitchell (Robert) class A	•	12 1/4	12 1/2	12 1/2	620	12 1/2	Feb 12 1/2 Jan
Molson Breweries Ltd class A	•	23	21 1/2	23	1,444	21	Feb 26 1/2 Jan
Class B	•	23	20 1/2	23	887	20 1/2	Feb 25 1/2 Jan
Preferred	40	40 1/2	40 1/2	40 1/2	302	40	Feb 40 3/4 Feb
Montreal Locomotive	•	16 1/2	16 1/2	16 1/2	631	16 1/2	Feb 17 1/2 Jan
Montreal Trust	•	•	44	44 1/2	130	44	Jan 46 Jan
Morgan & Co common	5	•	86	88	100	29 1/2	Feb 34 Jan
4 1/2% preferred	100	•	13	13 1/2	60	86	Feb 91 Jan
National Steel Car Corp common	•	41 1/2	40	42 1/4	8,476	40	Feb 48 1/2 Jan
Noranda Mines Ltd	•	•	•	•	•	•	•

STOCKS		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		
	Par		Low	High		Low	High	
Nova Scotia Light & Power	•	14 1/4	13 3/4	14 1/4	629	13 1/4 Jan	14 1/4 Jan	
Ogilvie Flour Mills common	•	42 1/2	42 1/2	43 3/4	436	41 Feb	46 1/2 Jan	
7% preferred	100	---	137	138	20	137 Feb	138 Jan	
Ontario Steel Products common	•	---	a21	a22	25	22 1/2 Jan	23 Jan	
Oshawa Wholesale class A	•	---	5	7	100	5 Feb	7 Jan	
Pacific Petroleum	•	---	10 1/2	10 7/8	1,250	10 1/4 Feb	12 1/2 Jan	
Common warrants	•	---	25 1/2	26	1,335	7 Feb	7 Feb	
Page-Hersey Tubes	•	26	25 1/2	26	580	25 Feb	28 Jan	
Pennmans common	•	28 1/2	28 1/2	29 1/2	800	28 1/2 Feb	31 Jan	
6% preferred	100	101	99	101	28	99 Feb	102 Feb	
Power Corp of Canada	•	a49 1/2	a49 1/2	a50 1/4	207	52 Feb	55 1/2 Jan	
Premium Iron Ores	20c	---	3.50	3.70	300	3.50 Feb	4.25 Jan	
Price Bros & Co Ltd common	•	41 1/2	40 1/4	41 1/2	1,020	40 Feb	47 Jan	
4% preferred	100	80	80	81	30	80 Feb	84 Jan	
Provincial Transport common	•	14	14	14 1/4	300	14 Jan	14 1/4 Jan	
5% preferred	50	---	40	41	50	40 Feb	47 Feb	
Quebec Natural Gas	•	16 1/2	16 1/2	17	1,975	16 1/2 Feb	18 Jan	
Quebec Power	•	34	34	34 1/2	440	34 Jan	36 Feb	
Reynolds Aluminum preferred	100	---	a78	a80	10	---	---	
Robertson (James) Co	•	---	a13 1/2	a14 1/2	25	14 1/2 Jan	14 1/2 Jan	
Roe (A V) (Canada) common	•	5 1/2	5 1/2	6	3,924	5 1/2 Feb	6 1/2 Jan	
Preferred	100	---	a80	a80	25	80 Jan	80 Jan	
Rolland Paper class 'A'	•	---	32	33	450	30 1/2 Jan	35 Jan	
Class B	•	36 1/2	35	36 1/2	200	34 1/2 Jan	36 1/2 Feb	
Royal Bank of Canada	10	70 1/2	70 1/2	74	4,051	70 1/2 Feb	80 Jan	
Royalite Oil Co Ltd common	•	7.25	6.85	7.25	6,625	6.85 Feb	9.15 Jan	
St Lawrence Cement class A	•	---	11	11	725	11 Feb	13 1/4 Feb	
St Lawrence Corp common	•	16	15 3/4	16	3,000	15 3/4 Feb	18 1/4 Jan	
5% preferred	100	90 1/2	90	91	80	90 Feb	95 Jan	
Salada-Shirriff-Horsey common	•	9	8 1/2	9	1,045	8 1/2 Feb	11 Jan	
Shawinigan Water & Power common	•	25 1/2	25 1/4	27 1/2	7,321	25 1/4 Feb	30 1/4 Jan	
Class A	•	---	a28 1/4	a29 1/2	10	30 Feb	31 1/2 Jan	
Series A 4% pfd	50	39	38	39	125	37 1/2 Jan	40 Jan	
Sherwin Williams of Canada 7% pfd	100	---	124	125	70	124 Feb	126 Jan	
Sicard Inc	•	---	6 1/4	6 3/4	625	6 1/4 Feb	6 3/4 Jan	
Sicks' Breweries	•	---	a23	a23 1/2	150	---	---	
Simon (H) & Sons 5% pfd	100	---	a85	a86	5	---	---	
Simpsons	•	---	a28 1/2	a29 1/2	1,085	28 1/2 Feb	33 1/4 Jan	
Sogemines 6% preferred	10	---	a21	a22	62	23 1/4 Jan	24 1/4 Jan	
Southern Co	•	---	81 1/2	82 1/4	125	81 1/2 Feb	86 1/4 Feb	
Southern Canada Power	•	---	56	56	400	56 Feb	58 Jan	
Standard Structural Steel	•	---	15	16	4,040	14 1/2 Feb	17 Jan	
Steel Co of Canada	•	75 1/2	74 1/2	76 1/4	3,625	74 1/2 Feb	87 1/2 Jan	
Steinbergs class A	•	20	20	20 1/2	1,640	19 1/4 Feb	24 Jan	
5 1/4% preferred	100	---	99 1/2	99 1/2	115	99 1/2 Feb	100 1/2 Jan	
Texaco Canada Ltd	•	50 1/4	50 1/4	50 1/2	276	50 Feb	58 Jan	
Toronto-Dominion Bank	10	50 1/2	50 1/2	51 1/2	261	50 1/2 Feb	55 1/2 Jan	
Trans Canada Pipeline	•	a21 1/4	a21	a22 1/2	4,573	22 1/2 Feb	25 1/2 Jan	
Triad Oils	•	3.25	3.25	3.25	100	3.25 Feb	4.00 Jan	
United Steel Corp	•	---	6 1/2	7	635	6 1/2 Feb	8 1/4 Jan	
Walker Gooderham & Worts	•	a35 1/2	a34 1/2	a35 1/2	1,860	34 Feb	38 1/2 Jan	
Vestberg & Knapp (Canada) Ltd	1	3.00	2.90	3.10	6,400	2.70 Jan	2.90 Feb	
Yeston Geo class A warrants	•	---	12	12	200	12 Feb	14 Jan	
Class B	•	---	31	32	250	30 1/2 Feb	36 1/4 Jan	
Yellers Ltd common	•	---	32	32	35	31 3/4 Feb	33 3/4 Jan	
4 1/2% preferred	50	---	39 1/2	41 1/2	75	41 1/2 Feb	44 Jan	

## Canadian Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

STOCKS		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		
	Par		Low	High		Low	High	
Abitibi Lumber & Timber	•	28c	28c	30c	6,000	25c	Feb	32c Jan
Anglo-Canadian Pulp & Pap Mills Ltd.	•	---	37 1/2	37 1/2	130	37 1/2	Feb	42 Jan
Anglo-Nfld Development Co Ltd.	5	6 3/4	6 3/4	6 3/4	425	6 3/4	Feb	7 1/4 Jan
Belding-Corticelli Ltd common	•	---	a12	a12	55	10 1/4	Jan	12 Jan
Canada & Dominion Sugar Co Ltd.	•	16	16	16 1/2	775	15 1/2	Feb	17 1/2 Jan
Canadian Collieries Resources com	3	8 1/2	7 3/4	9 1/2	5,050	7 3/4	Feb	11 1/2 Jan
Canadian Gen Investments Ltd.	•	30	30	30	250	30	Feb	33 Jan
Canadian Ingersoll Rand Co Ltd.	•	---	38	38	70	38	Jan	38 Jan
Canadian Marconi Company	1	5 1/4	5 1/4	5 1/4	475	5 1/4	Feb	6 Jan
Canadian Power & Paper Inv Ltd.	•	---	a6 1/4	a6 1/4	400	6 1/4	Feb	7 1/4 Jan
Catell Food Products Ltd class A	•	39	39	39	6	38	Jan	39 Feb
Consolidated Paper Corp Ltd.	•	39 3/4	39 1/2	40 1/2	4,535	39	Feb	44 1/2 Jan
Consumers Gas common	10	35 3/4	35 3/4	36	800	35 1/2	Feb	38 1/2 Jan
Dalmen's Ltd.	1	1.50	1.40	1.50	1,600	1.40	Jan	1.75 Jan
Dominion Engineering Works Ltd.	•	---	a17	a17	50	16 1/2	Jan	19 Jan
Dominion Oilcloth & Linoleum Co Ltd.	•	37	36 1/2	37	320	35	Feb	40 Jan
Fleet Mfg Ltd.	•	60c	60c	65c	600	60c	Feb	75c Jan
Ford Motor Co of Canada Ltd.	•	153 1/4	153 1/4	155 1/4	60	152 3/4	Feb	172 1/4 Jan
Foreign Power Sec Corp Ltd.	•	---	a2.00	a2.00	10	2.50	Feb	3.50 Jan
Inland Chemicals Can Ltd.	•	---	1.80	1.90	1,300	1.60	Feb	2.30 Jan
Kelly Douglas Ltd class A	•	---	6 1/4	6 1/2	150	6 1/4	Feb	7 Jan
Lambert (Alfred) Inc class A	1	13	13	13	525	13	Jan	13 1/4 Feb
Loblau Companies Ltd A	•	22 3/4	22 3/4	22 3/4	50	22 1/2	Feb	25 1/4 Jan
Class B	•	---	a24	a24 1/2	200	24 1/2	Jan	26 1/2 Feb
Lowney Co Ltd (Walter M)	•	---	25 1/2	25 1/2	25	24	Feb	27 1/2 Jan
MacLaren Power & Paper Co.	•	---	82	82	125	82	Feb	82 Feb
Melchers Distillers Limited 6% pfd.	10	---	a11	a11	25	11	Feb	11 1/2 Jan
Minnesota & Ontario Paper Co.	5	---	28 3/4	28 3/4	500	27 1/2	Feb	32 1/4 Jan
Montreal Refrig & Storage Ltd new	•	---	19 1/4	19 1/4	5	19 1/4	Feb	19 1/4 Jan
Moore Corp Ltd.	•	37 3/4	37 1/2	38 1/4	1,893	37 1/2	Feb	43 1/4 Jan
Mount Royal Dairies Ltd.	10	9	7 1/2	9	1,076	7	Jan	10 1/2 Feb
Newfoundland Light & Pow Co Ltd.	10	---	48	48	200	48	Feb	32 Jan
Pembina Pipe Lines Ltd common	1.25	---	8	8	720	7 1/2	Jan	8 Jan
Power Corp of Canada	•	---	---	---	---	---	---	---
4 1/2% cumulative 1st pfd.	50	a42	a42	a42	65	40 1/4	Feb	42 Jan
6% N C Part 2nd preferred	50	a65	a64 1/4	a65	80	64 1/4	Feb	66 Jan
Premier Steel Mills Ltd.	•	7 1/4	7 1/4	7 1/4	300	7 1/4	Feb	9 Jan
Quebec Telephone Corp common	5	32 1/2	32 1/2	33	528	30 1/2	Jan	33 1/2 Jan
Warrants	•	13 1/2	13 1/2	13 3/4	550	11 1/2	Jan	14 1/2 Jan
5 1/2% preferred	20	a19	a19	a19	50	19	Jan	19 Jan
Russell Industries Ltd.	•	10	10	10	100	10	Feb	11 Jan
Sangamo Co Ltd.	•	---	11 1/4	11 1/4	100	11 1/4	Feb	11 1/4 Feb
Shop & Save (1957) Ltd.	•	7 3/4	7 3/4	8	1,705	7	Feb	10 Jan
Sobeys Stores Ltd class A	•	---	11	11	160	11	Feb	13 Jan
Soca Ltée	2	---	2.00	2.00	1,150	1.95	Jan	2.05 Jan
Southern Canada Power 6% pfd.	100	---	a117	a117	6	115	Jan	120 Feb
Traders Finance Corp class A	•	35 1/2	34 3/4	35 1/2	825	32 1/4	Feb	37 1/4 Jan
Trans-Canada Corp Fund	10	32 3/4	32 3/4	32 3/4	70	32 3/4	Jan	33 1/2 Feb
Trans Canada Freezers Ltd.	•	---	5 1/4	5 1/4	140	5 1/4	Feb	6 1/4 Jan
Trans Mountain Oil Pipe Line Co.	•	10	9 1/2	10 1/2	1,900	9 1/4	Feb	12 Jan
Union Gas of Canada Ltd com.	•	14 1/2	13 1/4	14 1/2	1,180	13 1/4	Feb	16 1/4 Jan
United Corporations class B	•	---	a19 1/2	a19 1/2	80	21	Jan	21 Jan
United Principal Properties	•	2.20	2.15	2.20	4,000	2.00	Feb	2.40 Jan
Waterman Pen Co Ltd (L E)	•	4.90	4.80	5.00	2,400	3.45	Jan	8.75 Jan
Westell Products Ltd.	•	---	15	15 1/2	230	12	Jan	15 1/2 Feb
Wood Industries Ltd (John A)	•	---	26 1/2	26 1/2	25	26 1/2	Feb	26 1/2 Feb

For footnotes, see page 44.



## CANADIAN MARKETS (Range for Week Ended February 26)

STOCKS										Toronto Stock Exchange									
										Prices Shown Are Expressed in Canadian Dollars									
STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Range Since Jan. 1		STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Range Since Jan. 1	
		Low	High	Low	High	Low	High	Low	High			Low	High	Low	High	Low	High	Low	High
<b>Mining and Oil Stocks—</b>																			
Algoma Uranium Mines Ltd.	1	9.40	9.75	280	9.40	Feb	13	Jan		Abacus Mines Ltd.	1	30c	29c	32c	32,980	20c	Jan	40c	Jan
Alco Exploration Ltd.	1	14½c	13c	15c	12,200	13c	Feb	20c	Jan	Abitibi Power & Paper common	25	36¼	35½	37	3,605	35½	Feb	41¼	Jan
Ameranium Mines Ltd.	1	3½c	3½c	3½c	6,200	3½c	Jan	4c	Jan	Acadia Atlantic Sugar common	25	22	22¼	22¼	1,050	22	Feb	23	Jan
Anacon Lead Mines Ltd.	20c	70c	70c	500	62c	Jan	89c	Jan	Class A	1	10	10	10	200	10	Feb	11	Jan	
Anthracite Mining Corp. Ltd.	1	7c	8c	3,000	5c	Jan	8½c	Jan	Acadia Uranium Mines	1	18	18	18	150	18	Jan	19	Jan	
Arno Mines Ltd.	1	6½c	6c	6½c	3,500	5½c	Jan	8c	Jan	Acme Gas & Oil	1	17c	18c	18c	20,710	5c	Jan	11½c	Jan
Atlas Sulphur & Iron Co Ltd.	1	7½c	7½c	8c	4,000	7½c	Jan	12c	Jan	Advocate Mines Ltd.	1	2.90	2.70	2.91	10,600	16c	Jan	27c	Jan
Augustus Exploration Ltd.	1	27c	26c	29c	6,989	27c	Jan	38c	Jan	Agnew Surpass Shoe	1	19½	19½	19½	12,575	2.60	Jan	3.05	Jan
Aumaque Gold Mines Ltd.	1	11c	12c	10,500	11c	Feb	20c	Feb	Agnico Mines Ltd.	1	66c	65c	69c	510	18½	Jan	21	Jan	
Bailey Seaburn Oil & Gas Ltd. A.	1	6.50	6.50	6.60	600	6.50	Feb	7.65	Jan	Ajax Petroleum	50c	66c	66c	67c	10,265	54c	Jan	77c	Jan
Barvalley Mines Ltd.	1	4½c	4½c	4½c	1,500	4½c	Jan	5c	Jan	Alba Explorations	1	6c	6½c	6½c	4,300	61c	Jan	75c	Jan
Bateman Bay Mining Co.	1	26c	26c	30c	27,500	26c	Feb	43c	Jan	Alberta Distillers common	2.30	2.25	2.50	4,835	2.25	Feb	2.90	Jan	
Beatrice Red Lake Gold Mines Ltd.	1	4c	4c	4,000	3½c	Jan	45c	Jan	Warrants	90c	90c	92c	1,100	86c	Feb	1.20	Jan		
Beaumont Place Mining	1	40c	40c	500	40c	Feb	45c	Feb	Voting trust	1.90	1.85	1.95	4,645	1.80	Feb	2.35	Jan		
Bellefleur Mining Corp. Ltd.	1	43c	40c	43c	9,600	40c	Feb	55c	Jan	Alberta Gas Trunk	5	23½	22¼	25	13,256	22½	Feb	28½	Jan
Bluewater Oil & Gas Ltd.	1	23c	23c	23c	1,000	21c	Jan	25c	Jan	Alberta Pac Cons Oils	1	52c	60c	60c	20,820	38c	Feb	60c	Feb
Bonnyville Oil & Refining Corp.	1	24c	24c	24½c	9,351	20c	Jan	34c	Jan	Algoma Uranium common	1	9.65	9.20	10½	9,485	9.20	Feb	13½	Jan
Bonnie Copper Corp.	1	6c	5½c	6c	3,500	5c	Feb	8c	Jan	Algoma Central preferred	50	55	55	70	55	Feb	60	Jan	
Bouzan Mines Ltd.	1	56c	57c	60c	600	53c	Feb	65c	Jan	Warrants	4.50	5.00	5.00	300	4.50	Feb	6.10	Jan	
Brunswick Mining & Smelt Corp. Ltd.	1	4.0c	4.0c	4.0c	17,900	11c	Jan	5.26	Feb	Algoma Steel	33½	32½	33½	8,455	32½	Feb	40½	Jan	
Burnt Hill Tungsten Mines Ltd.	1	17c	17c	17c	600	4c	Feb	5c	Jan	Algonquin Bldg Credits common	20	7½	7½	7½	300	6½	Feb	7½	Feb
Calgary & Edmonton Corp. Ltd.	1	19	19	19½	2,300	19	Feb	21½	Jan	Allied Roxana Minerals	20	18½	18½	18½	500	18½	Feb	18½	Feb
Calumet Uranium Mines Ltd.	1	3½c	3½c	3½c	9,500	3½c	Feb	6.80	Jan	Alminex	2.28	2.28	2.45	2,625	2.15	Jan	3.20	Jan	
Campbell Chibougamau Mines Ltd.	1	5.60	5.05	5.60	1,600	5.05	Feb	1.01	Jan	Aluminum Ltd.	30½	30½	31½	15,425	29½	Jan	33½	Jan	
Canadian Homestead Oils Ltd.	10c	a85c	a85c	200	1.00	Jan	1.01	Jan	Aluminum Co 4% preferred	25	20½	20½	20½	35	20	Jan	21	Jan	
Canadnick Nickel Mines Ltd.	1	5c	5c	5c	2,000	5c	Jan	7c	Jan	4½% preferred	40½	40½	41½	410	40½	Feb	43½	Jan	
Canorama Explorations Ltd.	1	59c	57c	60c	114,290	49c	Jan	60c	Feb	Almagamated Larder Mines	1	21c	21c	1,000	21c	Feb	26c	Jan	
Canuba Mines Ltd.	1	4c	4c	600	4c	Feb	5c	Jan	American Leduc Pete	10c	8c	8c	1,155	7c	Jan	9½c	Jan		
Carbec Mines Ltd.	1	6c	6½c	5,000	6c	Feb	11c	Jan	American Nepheline	50c	11c	11c	12,050	9½c	Jan	13c	Jan		
Cartier Quebec Explorations Ltd.	1	18c	17½c	20c	3,050	17½c	Feb	23c	Jan	Anacon Lead Mines	20c	67c	66c	74c	47,499	60c	Jan	90c	Jan
Cassiar Asbestos Corp. Ltd.	1	13	13½	850	12½	Feb	13½	Jan	Anchor Petroleum	1c	11c	11c	11c	2,200	6½	Feb	9½	Jan	
Central-Del Rio Oils Ltd.	1	5.00	5.00	5.20	2,100	5.00	Jan	6.15	Jan	Anglo American Exploration	4.75	11c	11c	11c	1,500	11c	Jan	14½c	Jan
Chemalloy Minerals Ltd.	1	2.90	2.86	3.20	65,935	1.87	Jan	3.20	Feb	Anglo Huronian	12½	6.60	6.75	400	6.50	Jan	7.60	Feb	
Chibougamau Mining & Smelting	1	13c	15½c	3,000	13c	Feb	19c	Jan	Anglo Rouyn Mines	1	21c	24c	5,500	21c	Feb	13½	Jan		
Chapman Lake Mines Ltd.	1	5c	5c	5c	1,000	5c	Jan	8c	Jan	Ansil Mines	1	22c	19c	24c	77,156	19c	Feb	35c	Jan
Cleveland Copper Corp.	1	a5½c	a7c	400	7c	Jan	9c	Jan	Anthe Imperial common	33	33	33	10	33	Feb	38	Jan		
Compagnie Minière L'Ungava	1.50	8c	8c	8c	3,500	7c	Jan	9c	Jan	Area Mines	1	92c	82c	92c	3,500	80c	Feb	1.00	Jan
Consolidated El-Ore Mines Ltd.	1	6c	6½c	1,500	6c	Feb	8c	Feb	Argus Corp common	28½	28	29½	2,329	28	Feb	35½	Jan		
Consolidated Cadillac Mines Ltd.	1	6½c	6½c	500	6½c	Feb	6½c	Feb	\$2.40 preferred	50	58	58	25	58	Jan	64½	Jan		
Consolidated Denison Mines Ltd.	1	9.50	9.50	9.50	950	9.50	Feb	11½	Jan	\$2.50 preferred	50	43	43	44	255	43	Feb	44	Feb
Consolidated Quebec Yellowknife Mines Ltd.	1	5c	5c	8,500	4½c	Jan	6½c	Feb	Arjion Gold Mines	1	75c	8c	8c	155	8c	Jan	10c	Jan	
Copper Range Chib Mines Ltd.	1	1.40	1.40	700	1.40	Feb	1.76	Jan	Asamera Oil	40c	70c	75c	2,400	69c	Feb	89c	Jan		
East Sullivan Mines Ltd.	1	1.60	1.60	6,100	1.55	Feb	1.70	Jan	Ashdown Hardware class B	10	13½	13½	200	13½	Feb	13½	Jan		
Empire Oil & Minerals Inc.	1	5c	5½c	3,000	5c	Feb	7c	Jan	Associated Arcadia Nickel	48c	46c	52c	49,600	46c	Feb	60c	Jan		
Fao Metal Mines Ltd.	1	14c	13c	15½c	48,700	10½c	Jan	16c	Feb	Atlantic Acceptance common	1	12½	13	1,120	12	Jan	16½	Feb	
Falconbridge Nickel Mines Ltd.	1	30½	30½	31	1,650	29½	Jan	33½	Jan	Atlas Steel	23½	1.63	1.85	6,025	1.63	Feb	2.10	Jan	
Funday Bay Copper Mines Ltd.	1	7½c	7½c	8½c	13,500	6c	Jan	10c	Feb	Atlas Yellowknife Mines	1	7c	7c	8,000	7c	Feb	8½c	Jan	
Futurity Oils Ltd.	1	25c	28c	2,500	25c	Feb	38c	Jan	Atlin-Ruffner Mines	1	10½c	10½c	1,500	10c	Feb	13½c	Jan		
Gaspe Oil Ventures Ltd.	1	5c	5c	5c	2,000	4½c	Jan	7c	Jan	Aumaque River Mines	1	8½c	8½c	9c	9,500	6c	Jan	11c	Jan
Gateway Oils Ltd.	1	2c	2c	9,000	2c	Feb	2c	Feb	Aumaque Gold Mines	1	11c	13½c	62,625	6½c	Jan	19c	Jan		
Golden Age Mines Ltd.	1	35c	35c	40c	4,200	33c	Jan	50c	Feb	Aunor Gold Mines	1	2.72	2.72	275	2.71	Feb	2.96	Jan	
Gul-Por Uranium Mines & Metals Ltd.	1	6c	6c	1,000	6c	Feb	9c	Jan	Auto Electric common	25	25	25½	700	25	Feb	26½	Jan		
Gunnar Mines Ltd.	1	9.40	9.40	9.40	50	9.40	Feb	10½	Jan	Bailey Seaburn Oil & Gas class A	1	6.55	6.50	6.80	4,932	6.50	Feb	7.65	Jan
Haitian Copper Mining Corp.	1	5½c	5c	6c	88,725	4c	Jan	7c	Jan	5½% preferred	25	18½	18½	245	18	Feb	19½	Jan	
Hillcrest Collieries Ltd.	1	2.48	2.48	115	2.45	Jan	2.48	Feb	Banff Oil	50c	1.12	1.08	1.15	2,900	96c	Jan	1.25	Feb	
Hollinger Consol Gold Mines Ltd.	5	26	25½	26	901	24½	Feb	29½	Jan	Bankeno Mines	1	29c	23c	30c					



## CANADIAN MARKETS (Range for Week Ended February 26)

STOCKS						STOCKS					
Par		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High				Low High		Low High
Calvan Consolidated Oil	1	3.50	3.50 3.50	200	3.50 Jan 3.55 Feb	Coppercorp Ltd	24 1/2	24c 26c	6,900	24c Feb 31 1/2 Jan	
Calvet Gas & Oils	1	5.55	5.03 5.65	4,800	45c Jan 60c Jan	Copper-Man Mines	1	8c 9 1/2c	14,000	8c Feb 14c Jan	
Campbell Chibougamau	1	12 1/2	12 1/2 12 1/2	14,190	5.05 Feb 6.90 Jan	Copper Rand Chibougamau	1	1.38 1.37 1.54	33,098	1.37 Feb 1.80 Jan	
Campbell Red Lake	1	28 1/2	28 1/2 30 1/2	150	12 1/2 Feb 13 1/2 Jan	Corby Distillery class A	1	17 16 1/2 17 1/2	565	16 1/2 Feb 18 1/2 Jan	
Canada Cement common	1	16	16 16	325	28 1/2 Feb 33 1/2 Jan	Cosmos Imperial	1	12 1/2 12 1/2	210	12 Jan 12 1/2 Feb	
Canada Crushed Cut Stone	10	22	21 22	1,837	15 1/2 Feb 22 Jan	Coulee Lead Zinc	1	27c 30c	9,000	27c Feb 36c Jan	
Canada Iron Foundries common	100	49 1/2	49 1/2 50	40	19 1/2 Feb 22 Feb	Cournor Mining	1	9c 9c	7,500	9c Jan 10c Jan	
4 1/4% preferred	100	49 1/2	49 1/2 50	390	75 Feb 82 Jan	Cowichan Copper	1	55c 55c 66c	4,000	53c Feb 69c Jan	
Canada Malting common	1	1.12	1.12 1.25	1,600	49 1/2 Feb 57 Jan	Craig Bit	50c	2.00 2.00	280	1.50 Jan 2.00 Feb	
Canada Oil Lands	1	25c	25c 25c	2,325	1.08 Feb 1.30 Jan	Craigmont Mines	50c	3.50 3.50 3.65	300	3.50 Feb 4.00 Jan	
Canada Packers class A	1	46 1/2	46 1/2 46 1/2	50	24c Feb 39c Jan	Crain (R L) Ltd	1	20 20 20	200	20 Feb 22 1/2 Jan	
Class B	1	46 1/2	46 1/2 47 1/2	330	45 Jan 47 1/2 Feb	Creative Telefilms	1	10 10 10 1/2	13,594	8 1/2 Feb 11 1/2 Jan	
Canada Permanent Mfg	10	51	51 51 1/2	140	51 Feb 58 Jan	Cree Oil of Canada warrants	1	2.33 2.31 2.36	13,930	2.20 Jan 2.64 Jan	
Canada Safeway Ltd preferred	100	4.00	3.95 4.40	6,035	50c Feb 55c Jan	Crestaurum Mines	1	9c 9c	3,525	9c Feb 9c Feb	
Canada Southern Oils warrants	1	4.00	3.95 4.40	6,035	3.95 Feb 5.25 Feb	Crown Trust	10	25 25	25	25 Feb 29 Jan	
Canada Southern Petroleum	1	4.00	3.95 4.40	6,035	3.95 Feb 5.25 Feb	Crowpat Minerals	1	8c 8c 9c	4,000	8c Jan 12c Jan	
Canada Steamship Lines common	1	12.50	10 1/2 10 1/2	215	41 Feb 45 1/2 Jan	Crows Nest	10	15 1/2 15 1/2	100	15 1/2 Feb 16 1/2 Feb	
Preferred	1	7	7 8 1/2	700	10 1/2 Feb 11 1/2 Feb	Crush International Ltd	1	8 1/2 8 1/2	1,575	8 1/2 Feb 9 1/2 Jan	
Canada Wire & Cable class B	1	6c	6c 6c	14,700	7 Feb 9 1/2 Jan	Cusco Mines	1	6c 6c	6,428	6c Jan 7 1/2 Jan	
Canadian Astoria Minerals	1	50 1/2	49 1/2 52	4,697	6c Feb 8c Feb	Daering Explorers	1	16c 13c 16 1/2c	17,925	13c Feb 20c Jan	
Canadian Bank of Commerce	20	35 1/2	35 1/2 36 1/2	4,470	49 1/2 Feb 56 Jan	Daragon Mines	1	27c 25c 29c	10,100	25c Feb 33c Jan	
Canadian Breweries common	25	35 1/2	35 1/2 35 1/2	705	34 1/2 Jan 37 1/2 Jan	Deaury Brevis Mining	1	11c 12c	2,122	10 1/2c Jan 14c Jan	
Preferred	25	35 1/2	35 1/2 35 1/2	705	35 1/2 Jan 37 Feb	Deer Horn Mines	1	23c 19c 23c	14,450	19c Jan 27c Jan	
Canadian British Aluminium common	12 1/2	12 1/2	12 1/2 13	595	12 1/2 Jan 16 Jan	Deldona Gold Mines	1	11 1/2c 10c 11 1/2c	20,833	10c Feb 15c Feb	
Class A warrants	1	4.60	4.60 5.00	830	5.05 Feb 7.05 Jan	Delnite Mines	1	49c 49c	500	46c Jan 55c Jan	
Class B warrants	1	4.60	4.60 5.00	830	6.60 Jan 6.60 Jan	Devon Palmer Oils	25c	88c 87c 99c	37,559	80c Feb 1.04 Jan	
Canadian Cannons class A	1	12	12 13	460	12 Feb 14 1/2 Jan	Distillers Seagrams	2	28 1/2 28 1/2 30	4,555	28 1/2 Feb 31 1/2 Jan	
Canadian Celanese common	20	20	20 21	1,951	19 1/2 Feb 22 1/2 Jan	Dome Mines	1	19 18 1/2 19 1/2	4,487	18 1/2 Feb 19 1/2 Jan	
\$1 preferred	25	16	16 16	130	16 Feb 16 1/2 Jan	Dome Petroleum	2.50	6.80 6.90	825	6.60 Feb 9.00 Jan	
\$1 1/2 preferred	25	16	16 16	130	28 Jan 29 Jan	Dominion Bridge	19	18 1/2 19 1/2	2,925	17 1/2 Feb 21 Jan	
Canadian Chemical	6	6	6 6 1/2	3,340	6 Feb 7 1/2 Jan	Dominion Coal preferred	25	3.50 3.50 3.50	100	3.50 Feb 3.50 Feb	
Canadian Chieftain Pete	1.05	1.05	1.05 1.14	10,050	1.03 Jan 1.34 Jan	Dominion Electrohome common	1	6 1/2 8 1/2	600	7 1/2 Feb 9 1/2 Jan	
Canadian Collieries common	3	8	7 1/2 9 1/2	47,025	7 1/2 Feb 8 1/2 Feb	Dominion Foundry & Steel common	100	44 1/2 44 1/2 46 1/2	3,184	44 1/2 Feb 52 Jan	
Preferred	1	2.25	2.20 2.35	2,960	72c Feb 85c Feb	Preferred	100	98 98 98	515	97 Jan 99 Feb	
Canadian Curtis Wright	1	2.25	2.20 2.35	2,960	2.20 Feb 2.75 Jan	Dominion Magnesium	1	7 7 7	530	7 Feb 8 Jan	
Canadian Devonian Petroleum	3.00	2.90	3.15 3.15	11,390	2.90 Feb 3.65 Jan	Dominion Steel & Coal	1	14 1/2 15 1/2	790	14 1/2 Feb 15 1/2 Feb	
Canadian Drawn Steel common	1	17	17 17	100	15 1/2 Jan 18 Jan	Dominion Stores	1	44 1/2 40 45 1/2	3,130	44 Feb 51 1/2 Jan	
Preferred	1	12 1/2	12 1/2 12 1/2	125	11 1/2 Jan 12 1/2 Feb	Dominion Tar & Chemical common	1	14 1/2 14 1/2 14 1/2	10,738	14 Feb 16 1/2 Jan	
Canadian Dredge Dock	15	14 1/2	14 1/2 15 1/2	850	14 1/2 Feb 16 Jan	Dominion Textile common	1	8 1/2 8 1/2 9 1/2	3,770	8 1/2 Feb 10 1/2 Jan	
Canadian Dyno Mines	1	29	29 35	9,495	29c Feb 60c Jan	Donald Mines	1	7 1/2c 7 1/2c 8c	18,825	7 1/2c Jan 10c Feb	
Canadian Export Gas & Oil	16 1/2	2.24	2.17 2.27	19,125	2.15 Jan 2.45 Jan	Dow Brewery	1	45 45	150	45 Jan 45 Jan	
Canadian Fairbanks Morse class A	50c	7 1/2	7 1/2 7 1/2	130	6 1/2 Jan 7 1/2 Jan	Duvan Copper Co Ltd	1	15c 14c 15c	10,200	14c Jan 20c Jan	
Class B	1	7 1/2	7 1/2 7 1/2	130	6 1/2 Jan 7 1/2 Jan	Dux Oil & Minerals	1	6c 6c 7c	16,650	5c Jan 8c Jan	
Canadian Foods Products common	3.50	3.50	3.50 3.50	500	3.50 Feb 3.80 Jan	Dynamic Petroleum	1	1.43 1.36 1.45	118,100	1.28 Feb 1.53 Jan	
Class A	100	50 1/2	50 1/2 51	145	50 1/2 Feb 60 1/2 Jan	East Amphi Gold	1	7 1/2c 8c	2,500	7c Feb 10c Jan	
Preferred	100	50 1/2	50 1/2 51	145	50 1/2 Feb 60 1/2 Jan	East Asiatic Mines	1	1.58 1.55 1.58	9,000	1.53 Feb 1.78 Jan	
Canadian General Securities class A	14 1/2	14 1/2	14 1/2 15	20	14 1/2 Jan 15 Jan	East Sullivan Mines	1	1.59 1.50 1.59	8,600	1.50 Feb 1.90 Jan	
Canadian High Crest	20c	30c	31c 31c	2,250	30c Feb 37c Jan	Economic Investment Trust	10	38 38	150	35 1/2 Jan 39 1/2 Jan	
Canadian Homestead	10c	85c	85c 85c	1,500	84c Feb 1.05 Jan	Eddy Paper class A	20	58 1/2 59	145	58 1/2 Feb 62 Jan	
Canadian Husky Oil	1	7.10	7.00 7.15	5,190	7.00 Feb 8.55 Jan	Common	1	59 59	40	56 Feb 59 Feb	
Warrants	1	3.30	3.10 3.50	710	3.10 Feb 4.65 Jan	Elder Mines & Developments Ltd	1	1.30 1.36	15,750	1.27 Feb 1.54 Jan	
Canadian Hydrocarbon	11 1/2	11 1/2	11 1/2 11 1/2	2,675	11 Jan 12 1/2 Jan	Eldrich Mines	1	23c 20c 23c	16,600	20c Feb 25c Jan	
Canadian Industries common	13 1/2	13 1/2	14 1/2 14 1/2	2,425	13 1/2 Feb 17 Jan	El Sol Mining Ltd	1	7c 8c	18,000	6 1/2c Feb 9 1/2 Jan	
Canadian Malartic Gold	66c	57c	67c 67c	106,760	42c Feb 67c Feb	Eureka Corp	1	25c 22c 33c	86,300	19c Jan 33c Feb	
Canadian North Inca	1	15c	14 1/2 17c	40,571	14 1/2 Feb 27c Jan	Falconbridge Nickel	1	30 1/2 29 1/2	31	29 1/2 Feb 33 1/2 Jan	
Canadian Northwest Mines	31c	28c	31c 31c	10,694	28c Feb 44c Feb	Famous Players Canadian	1	18 1/2 18 1/2	1,550	18 1/2 Feb 19 1/2 Jan	
Canadian Oil Cos common	20 1/2	20 1/2	22 22	1,905	20 1/2 Feb 24 1/2 Jan	Fanny Farmer Candy	1	15 1/2 15 1/2	325	15 1/2 Feb 17 Feb	
Canadian Pacific Railway	25	24 1/2	24 24 1/2	6,662	24 Jan 25 1/2 Jan	Faraday Uranium Mines	1	64c 64c 72c	6,400	64c Feb 91c Jan	
Canadian Salt	1	37	37 37	100	35 Feb 39 1/2 Jan	Fargo Oils Ltd	25c	3.95 3.90 4.15	4,627	3.80 Feb 4.65 Jan	
Canadian Superior Oil	1	10 1/2	10 1/2 11 1/2	730	10 1/2 Jan 12 Jan	Farwest Mining	1	58c 57c 65c	37,650	52c Feb 85c Jan	
Canadian Thorium Corp	1	5c	5c 5c	500	5c Feb 6c Jan	Fatima Mining	1	58c 57c 65c	37,650	52c Feb 85c Jan	
Canadian Tire Corp common	1	170	173 173	125	170 Feb 199 Jan	Federal Grain class A	20	44 44	125	42 1/2 Feb 48 Jan	
Canadian Vickers	16	16	16 16	325	15 1/2 Jan 17 Jan	Preferred	20	27 1/2 27 1/2	100	27 Jan 27 1/2 Jan	
Canadian Wallpaper Mfrs class A	1	32	32 34	75	32 Feb 34 Feb	Fittings class A	1	9 1/2 9 1/2	100	9 1/2 Feb 9 1/2 Feb	
Class B	1	32	32 34	200	29 1/2 Jan 34 Feb	Fleet Manufacturing	1	61c 60c 70c	6,320	56c Feb 80c Jan	
Canadian Western Nat Gas 5 1/2% pfd	20	18 1/2	18 1/2 18 1/2	100	18 1/2 Feb 21 Jan	Ford Motor Co (U S)	15	75 1/2 74 1/2 76 1/2	525	73 Feb 88 1/2 Jan	
4% preferred	20	13 1/2	13 1/2 13 1/2	195	13 1/2 Feb 14 1/2 Jan	Ford of Canada	1	152 152 158	295	152 Feb 1	



## CANADIAN MARKETS (Range for Week Ended February 26)

STOCKS						STOCKS					
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		Low High		Low	High			Low High		Low	High
Harrison Minerals	1	9c	9c	1,400	9c Feb	12c Jan	Merrill Island Mining	1	85c	84c	88c
Hartz (J F) class A	1	12 1/2	13	300	11 1/4 Feb	13 Feb	Meta Uranium Mines	1	8c	8c	8c
Hasaga Gold Mines	1	17c	18c	3,050	15 1/2c Jan	20c Feb	Mexican Light & Power common	1	14 1/4	14 1/4	14 1/4
Head of Lakes Iron	1	8c	10c	31,800	8c Feb	15c Jan	Midcon Oil	1	48c	48c	50c
Headway Red Lake	1	24c	25c	9,500	24c Feb	31c Jan	Midrim Mining	1	50c	58c	58c
Heath Gold Mines	1	5 1/2c	6c	3,000	5 1/2c Feb	6 1/2c Feb	Midwest Industries Gas	1	1.70	1.60	1.70
Highland Bell	1	1.60	1.60	200	1.49 Jan	1.70 Feb	Warrants	1	1 1/2c	1 1/2c	1 1/2c
Hinde & Dauch Canada	1	51 1/2	52	370	51 1/2 Feb	54 1/2 Jan	Mill City Petroleum	1	21	20c	21c
Hollinger Consolidated Gold	5	25 1/4	25 1/2	2,517	24 1/4 Feb	27 1/4 Jan	Milliken Lake Uranium	1	73c	70c	80c
Home Oil Co Ltd	1	9.60	8.85	10,238	8.85 Feb	12 1/4 Jan	Milton Brick	1	2.70	2.70	2.70
Class A	1	9.05	8.65	6,377	8.65 Feb	11 1/4 Jan	Mindamar Metals Corp	1	11 1/2	11 1/2	12
Class B	1	4.25	4.25	300	4.20 Jan	5.00 Jan	Mining Corp	1	7c	7 1/2c	8,500
Howard Smith Paper common	1	43 1/2	43 1/2	335	43 Feb	44 1/2 Jan	Min Ore Mines	1	13 1/2	13 1/2	13 1/2
Hoyle Mining	1	3.25	3.35	1,300	3.25 Feb	4.00 Jan	Modern Containers class A	1	22 1/2	22 1/2	22 1/2
Hudson Bay Mining & Smelting	1	45 1/4	45 1/2	2,253	45 1/2 Feb	51 1/4 Jan	Class B	1	22 1/2	22 1/2	22 1/2
Hudson Bay Oil	1	11 1/2	11 1/2	1,720	11 1/2 Feb	14 1/4 Jan	Preferred	1	40 1/2	40 1/2	40 1/2
Hugh Pam Porcupine	1	10c	10 1/2c	2,000	9c Feb	11c Jan	Monarch Knitting preferred	100	87	87	100
Huron & Erie Mtge	20	53	53	300	53 Feb	59 Feb	Moneta Porcupine	1	16 1/4	16 1/4	16 1/4
Hydra Explorations	1	35c	35c	3,827	35c Feb	42c Jan	Montreal Locomotive Works	1	71c	74c	6,100
Imperial Bank	10	53	53	1,335	53 Feb	63 Jan	Moore Corp common	1	38 1/2	37 1/2	38 1/2
Imperial Investment class A	1	9 1/4	9 1/2	627	8 1/4 Feb	9 1/4 Feb	Mt Wright Iron	1	55c	50c	55c
Imperial Oil	1	32 1/2	32 1/2	13,650	32 Feb	37 Jan	Multi Minerals	1	40c	38c	41 1/2c
Imperial Tobacco of Canada ordinary	5	12	11 1/4	2,815	11 1/4 Jan	12 Feb	Nama Creek Mines	1	15 1/2c	15 1/2c	18c
6% preferred	4.86 1/4	5 1/8	5 1/8	400	5 1/8 Jan	5 1/8 Feb	National Drug & Chemical com	5	14 1/2	14 1/2	15
8 1/4% preferred	100	82 1/2	83	180	82 Feb	83 Feb	National Exploration	1	6c	5c	6c
Industrial Accept Corp Ltd common	1	33 1/2	32 1/2	5,124	31 1/2 Feb	37 1/2 Jan	National Grocers preferred	20	26 1/2	26 1/2	26 1/2
Warrants	10	10	10 1/2	950	10 Feb	12 1/2 Jan	National Hosiery Mills class B	1	3.40	3.40	3.40
Ingersoll Machine class A	1	5 1/2	5 1/2	200	5 1/2 Jan	5 1/2 Jan	National Petroleum	25c	2.33	2.33	2.33
Inglis (John) & Co	1	5 1/4	5 1/4	2,470	4.60 Jan	6.00 Feb	National Steel Car	1	13 1/4	13 1/4	13 1/4
Inland Natural Gas common	1	5 1/8	5 1/8	5,320	4 1/4 Feb	6 1/4 Jan	National Trust	10	50 1/2	50 1/2	50 1/2
Preferred	20	14	14	200	14 Feb	14 1/4 Jan	Nealon Mines	1	6 1/2c	6 1/2c	6,000
Warrants	1	1.35	1.50	800	1.35 Feb	1.90 Jan	Nello Mines	1	11c	11c	1,040
Inspiration	1	36c	36c	2,625	36c Feb	50c Jan	Neon Products	1	16 1/4	16 1/4	240
International Molybdenum	1	9 1/2c	9 1/2c	4,050	8 1/2c Jan	13 1/2c Jan	Nesbitt Labine Uranium	1	10 1/2c	10 1/2c	9,500
International Nickel Co common	1	99	98 9/16	4,568	97 1/2 Jan	105 Jan	New Alger Mines	1	6c	6c	6 1/2c
International Petroleum	1	42	42	330	32 Jan	42 1/2 Jan	New Athona Mines	1	30c	30c	32c
International Utilities common	5	33 1/2	32 1/2	2,050	31 Feb	36 1/2 Jan	New Bidlamque Gold	1	18c	14 1/2c	19c
Preferred	25	38 1/2	39 1/2	110	39 1/2 Feb	40 1/2 Feb	New Calumet Mines	1	37c	32c	38c
Interprovincial Bldg Credits 1959 wts	1	56	53 1/4	3,285	52 1/2 Feb	60 Jan	New Continental Oil of Canada	1	25c	25c	28c
Interprovincial Pipe Line	1	4.85	5.00	3,100	4.65 Feb	5.25 Jan	New Davies Pet	50c	14c	15c	1,700
Interprovincial Steel	1	36 1/2	36 1/2	20	36 Feb	41 1/2 Jan	New Delhi Mines	1	13c	13 1/2c	9,500
Investors Syndicate common	25c	29 1/4	29 1/4	610	29 1/4 Feb	38 Jan	New Dickinson Mines	1	2.93	2.76	3.00
Class A	25c	1.62	1.55	25,650	1.55 Feb	1.75 Jan	New Goldvue Mines	1	5 1/2c	5 1/2c	3,500
Iron Bay Mines	1	2.38	2.30	1,000	2.05 Jan	2.70 Jan	New Harricana	1	12 1/2c	12c	13c
Iroquois Glass preferred	10	12 1/4	12 1/4	350	12 1/4 Feb	14 1/2 Jan	New Hosco Mines	1	73c	71c	81c
Iso Mines	1	43c	43c	20,000	34c Jan	52c Jan	New Jason Mines	1	6 1/2c	6 1/2c	7c
Jack Walte Mining	20c	35c	27c	116,000	24c Jan	67c Jan	New Kelore Mines	1	10 1/2c	10c	10 1/2c
Jacobus	35c	1.20	1.16	5,950	1.12 Feb	1.40 Jan	Newland Mines	1	18 1/2c	18 1/2c	20c
Jaye Exploration	1	21c	21c	3,150	20 1/2c Feb	28c Jan	New Manitoba Mining & Smelting	1	32c	32c	37c
Jefferson Lake	1	5 1/2	5 1/2	560	5 1/2 Feb	6 1/2 Jan	New Mylamque Exploration	1	63c	62c	78c
Jefferson Lake (1939)	1	9	9	27,233	9c Jan	14c Jan	Newnorth Gold Mines	1	5c	5c	5 1/2c
Jebicoe Mines (1939)	1	10c	10c	6,000	10c Jan	16c Jan	New Rouyn Merger	1	8c	8 1/2c	1,000
Joburke Gold Mines	1	2.20	2.20	7,720	1.95 Feb	2.45 Jan	New Senator Rouyn	1	5 1/2c	5 1/2c	2,800
Jockey Club Ltd common	1	9	9	250	9 Jan	9 1/2 Jan	New Superior Oils	1	56c	56c	86c
Preferred	10	40c	42c	8,500	37c Jan	45c Jan	Nickel Mining & Smelting	1	44c	41c	47c
Warrants	1	23c	25 1/2c	3,900	25c Jan	29c Jan	Nickel Rim Mines	1	51c	51c	750
Joliet-Quebec Mines	1	12	12 1/2	12,700	12c Feb	17c Jan	Nipissing Mines	1	1.20	1.20	1.29
Jonsmith Mines	1	36c	38c	5,867	36c Jan	43c Jan	Nisto Mines	1	5c	5 1/2c	4,500
Jowsey Mining Co Ltd	1	1.80	1.80	900	1.60 Feb	2.00 Jan	Nor Acme Gold	1	16c	16c	16 1/2c
Jupiter Oils	15c	6 1/8	6 1/8	1,775	6 Feb	7 1/4 Jan	Noranda Mines	1	41 1/2	40	42 1/4
Kelly Douglas class A	1	3.00	3.00	675	3.00 Feb	4.00 Jan	Norbecu Mines	1	73c	73c	85c
Warrants	1	7c	7c	260	7 Feb	10 1/2 Jan	Norgold Mines	1	6 1/2c	5 1/2c	6 1/2c
Kelvinator of Canada	1	6c	6c	5,300	6c Jan	9 1/2c Jan	Norlantic Mines	1	20c	20c	23c
Kenville Gold Mines	1	20 1/2	20 1/2	13,260	20 Jan	21 1/4 Jan	Norlantic Mining Corp	1	3.20	3.15	3.20
Kerr-Addison Gold	1	3.70	3.20	24,450	3.20 Feb	3.80 Jan	Norsyn Nickel	1	10c	10c	10 1/2c
Kilemba Copper	1	1.09	1.50	13,152	1.09 Feb	1.90 Jan	Norsyncoque Mining	1	8c	7c	8c
Class C warrants	1	36	38	3,336	33c Feb	42c Jan	Northern Oils Ltd	1	10 1/2c	11 1/2c	9,450
Kirkland Minerals	1	10c	10c	1,000	9 1/2c Jan	10c Jan	North Canadian Oils common	25c	2.50	2.40	2.60
Kirkland Townsite	1	26	25 1/4	1,848	25 1/4 Feb	28 Jan	Preferred	50	21 1/2	21 1/2	21 1/2
Labatt (John) Ltd	1	22 1/2	22 1/2	1,721	22 Feb	27 1/4 Jan	Warrants	1	70c	70c	74c
Labrador Mining & Exploration	1	9	9	225	8 Jan	9 1/4 Jan	North Coldstream	1	1.01	1.01	1.05
Lafarge Cement class A	10	70c	70c	2,700	62 1/2c Feb	82c Jan	Northgate Exploration Ltd	1	58c	51c	58c
Lake Clinch Mines	1	70c	70c	8,355	70c Feb	1.00 Jan	North Goldcrest Mines Ltd	1	26c	27c	6,499
Lake Dufault Mines	1	2.10	2.35	2,250	2.10 Feb	2.80 Jan	North Rankin	1	98c	98c	98c
Lakeland Gas	1	8c	8c	5,000	6c Feb	10c Feb	Northspan Uranium	1	71c	69c	80c
Lake Lingman Gold	1	16c	17c	2,500	15c Feb	20c Jan	Class A warrants	1	33c	33c	36c
Lake Osu Mines	1	4.00	4.05	1,175	4.00 Jan	4.50 Jan	North Star Oil common	1	34 1/2	34 1/2	34 1/2
Lake Shore Mines	1	30c	30c	1,000	30c Jan	33c Jan	Preferred	50	43	43 1/2	755
Lake Wase Mining	1	4.00	4.00	200	4.00 Feb	4.20 Feb	Class A	1	18 1/4	19	187
La Luz Mines	1	3.35	3.35	5,463	2.95 Jan	4.75 Jan	1957 warrants	1	1.40	1.40	1.60
Lamaque Gold Mines	1	74c	64c	27,600	64c Feb	1.00 Jan	Northern Canada Mines	1	1.10	1.10	1.20
Langis Silver	1	30c	28c	4,200	26c Jan	30c Feb	Northern Ontario Natural Gas	1	13 1/2	13 1/2	13 1/2
Latin American	50c	25 1/2	25 1/2	425	23 1/2 Jan	27 1/2 Jan	Northern Telephone	20	3.35	3.25	3.36
Laura Secord Candy	3	1.33	1.33	4,100	1.32 Jan	1.59 Feb	Northland Oils Ltd	20	16c	16c	1,600
Leitch Gold	1	6 1/2c	7c	2,100	6 1/2c Feb	9c Jan	Northland Utilities	2	16 1/2	16 1/2	140
Lencourt Gold Mines	1	3c	3c	3,000	3c Jan	4c Jan	Northwestern Utilities pfd	100	70	70	60
Lexindin Gold Mines	1	1.75	1.75	3,340	1.75 Feb	1.93 Jan	Norvalle Mines	1	12c	11 1/2c	14c
Little Long Lac Gold	30	26 1/4	26 1/4	570	26 Feb	28 1/4 Jan	Nova Beauchamp	1	80c	80c	500
Loblav Groceries class A pfd	30	22 1/2	22 1/2	125	26 1/4 Jan	29 Feb	Nudulama Mines	1	13c	13c	2,500
Class B preferred	30	22 1/2	22 1/2	919	22 1/2 Feb	26 1/2 Jan	Obaska Lake Mines	1	60c	60c	66c
Loblav Cos class A	1	23 1/4	22 1/4	1,150	22 1/4 Feb	26 1/2 Jan	O'Brien Gold Mines	1	11 1/2	11 1/2	11 1/2
Class B	1	42	43 1/2	385	40 Jan	44 Jan	Ocean Cement	1	50c	52c	1,950
Preferred	50	6.25	6.00	745	6.00 Feb	9.00 Jan	Okalta Oils	90c	12 1/2c	13c	1,500
Class A warrants	1	1.20	1.20	200	1.20 Feb	1.25 Jan	Ontario Malartic	1	27 1/2	27 1/2	150
London Hosiery Mills common	1	11c	14c	5,400	11c Feb	18c Jan	Ontario Loan & Debenture	10	22	22	22
Long Island Petroleum	1	52c	55c	2,100	48c Feb	59c Jan	Ontario Steel Products common	1	6.35	6.10	6.80
Long Point Gas	1	23c	19 1/2c	56,540	19 1/2c Feb	36 1/2c Jan	Opemiska Copper	1	1.12	1.08	1.34
Lorado Uranium Mines	1	5c	5c	1,950	5c Feb	8c Feb	Orchard Mines	1	6 1/2c	6 1/2c	7c
Warrants	1	15c	15c	11,000	15c Feb	19c Jan	Orenada Gold	1	31c	31c	37c
Louvicourt Goldfield	1	9c	9c	4,800	6c Feb	15c Jan	Ormsby Mines	1	6 1/2	7 1/4	1,600
Lyndhurst Mines	1	2.60	2.70	2,700	2.60 Feb	2.92 Jan	Oshawa Wholesale	1	29c	29c	32c
Lynx Yellowknife Gold Mines	1	2.61	2.61	32,800	21c Feb	32c Jan	Osisko Lake Mines	1	30c	29c	32c
Macassa Mines	1	5 1/2c	5c	42,000	5c Feb	8 1/2c Feb	Pacific Petroleum	1	10 1/2	10 1/2	10 1/2
Macdonald Mines	1	1.00	1.00	4,100	1.00 Feb	1.14 Jan	Warrants	1	7.30	7.00	7.50
MacLeod Cockshutt	1	15 1/2	15 1/2	9,334	14 1/2 Jan	18 1/2 Jan	Page Hershey Tubes	1	26 1/4	25	26 1/4
MacMillan Bloedel & Powell River	1	2.88	2.85	6,745	2.62 Jan	2.98 Feb	Pamoll Ltd	1	36c	36c	37c
Madsen Red Lake	1	9c	7c	78,100	7c Feb	10c Jan	Pamour Porcupine	1	61c	61c	3,102
Magnet Cons Mines	1										



## CANADIAN MARKETS (Range for Week Ended February 26)

STOCKS						STOCKS					
	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1			Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
		Low High		Low	High			Low High		Low	High
Premium Iron Ore.....	20c					Ultra Shawkey.....	1	12c	4,016	10c	14c
President Electric.....	90c	85c 90c	525	3.50 Feb	4.35 Jan	Union Acceptance common.....	1	8 1/4 8 1/4	250	8 1/4 Feb	9 1/2 Feb
Preston East Dome.....	3.65	3.40 4.10	10,200	3.40 Feb	5.15 Jan	1st preferred.....	50	45 45	75	45 Jan	48 Jan
Pronto Uranium Mines.....	2.50	2.38 2.68	19,400	2.38 Feb	3.25 Feb	2nd preferred.....	50	9 9	260	9 Jan	9 1/2 Jan
Prospectors Airways.....		58c 60c	1,600	58c Feb	71c Jan	Union Gas of Canada common.....	14 1/2	13 1/2 14 1/2	5,245	13 1/2 Feb	15 1/2 Jan
Provo Gas Producers Ltd.....	2.21	2.21 2.35	19,294	2.18 Feb	2.62 Jan	Class A preferred.....	50	50 50	40	49 1/2 Feb	51 Jan
Purdex Minerals Ltd.....	1	5 1/2c 6c	12,500	5 1/2c Feb	8c Jan	Union Mining Corp.....	1	20 1/2c 20 1/2c	3,198	19c Jan	24c Jan
Quebec Ascot Copper.....	1	15c 16c	5,299	14c Feb	24c Feb	United Asbestos.....	1	4.05 4.05 4.20	5,200	4.05 Feb	5.00 Jan
Quebec Chibougamau Gold.....	1	23c 24c	4,150	23c Feb	29c Jan	United Canso voting trust.....	1	98c 98c 99c	1,550	82c Feb	1.10 Jan
Quebec Copper Corp.....	1	15c 16c	73,200	14c Feb	19c Jan	United Corps Ltd class B.....	20	20 20 1/2	460	19 1/2 Feb	22 Jan
Quebec Labrador Develop.....	1	4c 5c	16,000	4c Jan	6c Jan	Preferred.....	30	23 1/2 23 1/2	100	23 1/2 Feb	23 1/2 Feb
Quebec Lithium Corp.....	1	2.80 2.75 2.95	700	2.75 Feb	3.50 Jan	United Fuel Inv class B preferred.....	25	42 42 1/2	150	42 Feb	46 Jan
Quebec Metallurgical.....	1	48c 52c	24,050	48c Feb	66c Jan	United Keno Hill.....	5.80	5.80 5.90	3,100	5.30 Jan	6.75 Jan
Quebec Natural Gas.....	1	16 1/4 16 1/2	1,745	16 Feb	18 Feb	United New Fortune.....	1	20c 23 1/2c	28,800	20c Feb	30c Jan
Units.....	100	78 79 1/4	330	78 Feb	80 1/2 Jan	United Oils.....	1.48	1.25 1.53	37,720	1.35 Feb	1.89 Jan
Warrants.....	5.40	5.40 5.75	320	5.00 Feb	5.80 Feb	United Steel Corp.....	7	7 7 1/2	925	7 Feb	8 1/2 Jan
Queenston Gold Mines.....	1	14c 14c	3,970	13c Jan	16c Jan	Upper Canada Mines.....	1	1.13 1.11 1.15	15,000	1.10 Feb	1.25 Jan
Quemont Mining.....	10	9 1/2 10 1/4	3,390	9 1/2 Feb	11 1/2 Jan	Vanadium Alloys.....	1.85	1.85 1.85	100	1.75 Feb	2.55 Jan
Quonto Petroleum.....	1	8c 8c	2,666	8c Feb	9c Jan	Vandoo Cons Exploration.....	1	5c 5c 5 1/2c	5,200	5c Jan	7c Jan
Radiore Uranium Mines.....	1	61c 61c 66c	38,552	58c Feb	74c Jan	Venezuelan Power common.....	2.00	2.00 2.00	445	1.35 Jan	2.25 Feb
Rainville Mines Ltd.....	1	26c 26c	500	23c Feb	38c Jan	Ventures Ltd.....	1	23 1/2 24	2,350	23 1/2 Feb	23 Jan
Ranger Oil.....	1.27	1.26 1.30	2,525	1.26 Feb	1.47 Jan	Viceroy Mfg class B.....	3.25	3.25 3.25	46	3.25 Feb	3.30 Jan
Rayrock Mines.....	1	48c 51c	40,600	48c Jan	64c Jan	Violamac Mines.....	1	1.41 1.39 1.45	4,100	1.37 Feb	1.50 Jan
Realm Mining.....	1	36c 36c	31,500	32c Feb	60c Jan	Virginia Date preferred.....	25	14 1/2 14 1/2	180	14 1/2 Feb	14 1/2 Jan
Reef Explorations.....	1	4c 5c	12,500	4c Feb	5c Jan	Wainwright Prod & Ref.....	1	2.20 2.20 2.20	300	2.05 Jan	2.45 Jan
Reichhold Chemical.....	2	22 1/2 22 1/2	1,275	21 Feb	28 Jan	Waite Amulet Mines.....	1	6.30 6.20 6.35	1,913	6.20 Feb	6.80 Jan
Reitman common.....	1	15 15 15	50	15 Feb	16 1/2 Jan	Walker G & W.....	1	35 34 1/2 35 1/2	6,620	34 Feb	38 1/2 Jan
Renable Mines.....	1	1.72 1.72	500	1.47 Jan	1.90 Feb	Waterous Equipment.....	4.25	4.25 4.25	200	4.10 Jan	4.50 Jan
Rexspar Minerals.....	1	29c 33c	8,050	25c Jan	46c Jan	Wayne Petroleum Ltd.....	1	9c 9c	13,500	9c Feb	13c Jan
Rio Rupununt Mines.....	1	6 1/2c 6 1/2c	1,666	6 1/2c Feb	8 1/2c Jan	Webb & Knapp Canada Ltd.....	1	3.00 2.90 3.10	3,030	2.70 Jan	3.10 Feb
Rix Athabasca Uran.....	1	18c 25c	9,900	18c Feb	25c Jan	Weedon Mining.....	1	6c 6c	3,500	4c Jan	12c Jan
Roche Mines.....	1	11c 10 1/2c 12 1/2c	9,400	10c Jan	13c Jan	Werner Lake Nickel.....	1	10c 11c	4,500	10c Feb	12c Jan
Rockwin Mines.....	1	22c 22c 24c	28,000	22c Feb	35c Jan	Wespac Petroleum.....	16 1/2c	16 1/2c 17c	3,206	16c Jan	18c Jan
Rocky Petroleum Ltd.....	50c	6 1/2c 6 1/2c 7c	12,365	5c Feb	7c Jan	West Canadian Oil & Gas.....	1.25	1.46 1.45 1.55	9,823	1.36 Jan	1.88 Jan
Roe (A V) Can Ltd common.....	5 1/4	5 1/4 6	6,372	5 1/2 Feb	6 1/2 Jan	West Malartic Mines.....	1	4 1/2c 4 1/2c	3,700	4 1/2c Jan	5 1/2c Jan
Preferred.....	100	78 1/2 78 1/2	60	78 1/2 Feb	81 1/2 Jan	Westates Petroleum.....	1.40	1.35 1.60	2,335	1.35 Feb	2.15 Jan
Rowan Consol Mines.....	1	7 1/2c 7 1/2c 7 1/2c	4,116	7c Jan	9c Jan	Westburne Oil.....	67c	65c 67c	13,130	63c Jan	75c Jan
Royal Bank of Canada.....	10	70 1/2 74 1/4	3,368	70 1/2 Feb	80 Jan	Westel Products.....	15	14 1/2 15 1/2	2,985	12 Jan	15 1/2 Jan
Royalite Oil common.....	7.25	6.75 7.25	15,579	6.75 Feb	8.20 Jan	Western Canada Breweries.....	5	32 1/2 32 1/2 32 1/2	2,470	32 1/2 Feb	32 1/2 Jan
Preferred.....	25	17 1/2 17 1/2	50	17 1/2 Jan	18 1/2 Feb	Western Copper.....	3.05	3.05 3.50	700	3.05 Feb	3.60 Jan
Russell Industries.....	9 1/4	9 1/4 10 1/4	4,386	9 1/4 Feb	12 Jan	Warrants.....	1.10	1.10 1.10	500	1.00 Feb	1.35 Jan
St Lawrence Corp common.....	1	16 15 1/2 16	2,805	15 1/2 Feb	18 1/2 Jan	Western Decalta Petroleum.....	1	1.27 1.23 1.30	5,350	1.20 Feb	1.55 Jan
St Maurice Gas.....	1	83c 82c 85c	5,265	80c Feb	98c Jan	Western Grocers class A.....	32 1/2	32 1/2 32 1/2	175	32 1/2 Jan	34 1/2 Feb
Salada Sherriff Horsey common.....	9	8 1/2 9 1/4	4,580	8 1/2 Feb	10 1/2 Jan	Preferred.....	20	25 25 25	25	24 1/2 Jan	25 Feb
Warrants.....	1	4.25 4.75	945	4.25 Feb	6.50 Jan	Western Leaseholds.....	1	3.50 3.50	100	3.50 Jan	3.50 Jan
San Antonio Gold.....	1	71c 71c	500	58c Jan	73c Feb	Western Naco Petrol.....	1	44c 44c	500	42c Jan	55c Jan
Sand River Gold.....	1	8c 8 1/2c	8,200	8c Jan	10c Jan	Western Plywood Co class B.....	15	15 15 15	50	14 1/2 Jan	15 Feb
Sapphire Petroleum.....	1	65c 65c	4,700	65c Feb	1.04 Jan	Western Surf Inlet class A.....	50c	23c 25c	13,125	12 1/2c Jan	30c Feb
Debenures.....	1	37 1/2 37 1/2	10	37 1/2 Feb	47 Jan	Western (Geo) class A.....	31 1/4	30 1/4 31 1/4	872	29 Feb	35 Jan
Sarcee Petroleum.....	50c	96c 1.02	4,900	98c Feb	1.20 Jan	Class B.....	31 1/4	31 1/4 31 1/4	510	29 Feb	36 1/2 Jan
Satellite Metal.....	1	15c 16 1/2c	10,500	15c Feb	24 1/2c Jan	4 1/2% preferred.....	100	83 1/2 83 1/2	120	82 Jan	83 1/2 Feb
Security Freehold.....	1	3.39 3.40	2,355	3.30 Feb	4.40 Jan	\$6 preferred.....	100	100 100	65	100 Jan	103 Jan
Selkirk Holdings class A.....	1	4.75 5.00	250	4 1/2 Feb	5 1/2 Jan	Warrants.....	11 1/2	11 1/2 12 1/2	2,015	10 1/2 Feb	16 1/2 Jan
Shawinigan Water & Power com.....	25 1/2	25 27	610	25 Feb	30 1/2 Jan	White Hardware preferred.....	50	33 33	25	32 Feb	33 Jan
Class A.....	50	28 1/2 28 1/2	155	28 1/2 Feb	39 1/2 Jan	White Pass & Yukon.....	1	7 1/2 7 1/2	200	6 1/2 Feb	7 1/2 Jan
Class A preferred.....	50	38 1/2 38 1/2	155	38 1/2 Feb	39 1/2 Jan	Willow Mines.....	1	1.30 1.25 1.35	29,380	1.25 Feb	1.67 Jan
Sherritt Gordon.....	1	2.95 2.85 2.99	14,937	2.71 Jan	3.25 Jan	Wiltsey Coghlan.....	1	10c 10c 11c	23,000	9c Jan	15c Jan
Sigma Mines Quebec.....	1	4.00 4.00	210	3.95 Jan	4.50 Jan	Winchester Larder.....	1	6c 6c 6c	2,500	6c Feb	7c Jan
Silver Miller Mines.....	1	35c 38c	3,800	31c Feb	42c Jan	Windfall.....	12 1/2c	12c 13c	3,500	12c Jan	14c Feb
Silverwood Dairies class A.....	1	10 10 10	210	10 Feb	10 1/2 Jan	Wood (J) Indus class A.....	26 1/2	25 1/2 26 1/2	585	25 1/2 Feb	29 Jan
Simpson Ltd.....	29 3/4	28 1/2 29 1/2	8,810	28 1/2 Feb	33 1/2 Jan	Woodward Stores Ltd class A.....	5	17 17 1/2	1,180	16 1/2 Feb	18 1/2 Jan
Siscoe Mines Ltd.....	1	96c 94c 97c	12,172	92c Feb	1.09 Jan	Class A warrants.....	1	6.65 6.65	225	5.65 Feb	6.65 Jan
S K D Manufacturing.....	2.45	2.40 2.45	1,000	2.00 Jan	2.65 Jan	Wright-Hargreaves.....	1.25	1.25 1.26	1,150	1.20 Jan	1.40 Jan
Slater common.....	27	26 1/2 27	100	26 1/2 Feb	30 Jan	Yale Lead & Zinc.....	1	19c 19c 21 1/2c	13,200	18 1/2c Jan	27c Jan
Sloan Van Rol.....	1	9c 9c	2,500	6c Feb	11c Jan	Yankee Canuck Oil.....	20c	4 1/2c 5c	3,500	4 1/2c Jan	6c Jan
Southern.....	1	82 82 1/2	690	82 Feb	87 Feb	Yellowknife Bear Mines.....	1	1.06 1.05 1.08	3,935	1.01 Feb	1.12 Feb
Southern Union Oils.....	17 1/2c	16c 22c	185,500	16c Feb	23 1/2c Feb	Young (H G) Mines.....	1	78c 80c	17,000	77c Jan	91c Jan
Spartan Air Services.....	1	2.25 2.25	800	1.50 Jan	2.35 Feb	Yukeno Mines.....	1	4c 4c	10,050	4c Jan	5c Jan
Warrants.....	1	60c 60c	300	35c Jan	60c Feb	Zenith Electric.....	1	2.60 2.70	1,100	2.60 Feb	2.75 Feb
Spooner Mines & Oils.....	30c	13 1/2c 16c	8,300	13 1/2c Feb	19c Jan	Zenmac Metal Mines.....	1	23c 24c	24,000	23c Feb	29c Jan
Stadacona Mines.....	8c	8c 8 1/2c	4,833	8c Jan	13c Jan	Zulupa Mining.....	1	23c 23c	1,325	19c Jan	29c Jan
Standard Paving.....	1	16 1/2 17	910	16 Feb	19 Jan						
Standard Wire & Cable.....	1	2.60 2.80	1,300	2.60 Feb	3.80 Jan						
Stanleigh Uranium Corp.....	1	31c 32c	7,185	30c Jan	45c Jan						
Warrants.....	1	9c 10c	4,380	9c Feb	13c Jan						
Stanrock Uranium.....	1	40c 40c	2,138	35c Feb	56c Jan						
Stanwell Oil & Gas.....	1	40c 40 1/2c	5,108	40c Feb	53c Jan						
Starratt Nickel.....	1	6c 7c	2,650	5c Jan	7c Jan						
Stedman Bros.....	33 1/2	33 1/2 33 1/2	25	33 1/2 Feb	38 1/2 Jan						
Steel of Canada.....	75 1/4	75 76 1/2	5,278	74 1/2 Feb	87 1/2 Jan						
Steelco Mining.....	1	4 1/2c 4 1/2c	2,500	4 1/2c Jan	6c Jan						
Steep Rock Iron.....	1	11 10 1/2 11 1/2	24,105	10 Feb	13 1/2 Jan						
Steinberg class A.....	1	20 1/2 20 1/2	140	19 Feb	24 Jan						
Sturgeon River Gold.....	1	18c 18c 20c	7,500	18c Jan	22c Feb						
Submarine Oil Gas.....	1	1.15 1.24	2,200	1.15 Feb	1.87 Jan						
Sudbury Contact.....	1	7c 6c 7 1/2c	8,200	6c Feb	10c Jan						
Sullivan Cons Mines.....	1	1.65 1.55 1.75	4,605	1.55 Feb	26c Jan						
Sunburst Exploration.....	16 1/2c	16c 16 1/2c	160	16c Feb	26c Jan						
Superior Propane common.....	1	15 1/2 15 1/2 15 1/2	130	15 1/2 Jan	16 1/2 Jan						
Warrants.....	1	3.75 3.75 3.75	100	3.75 Feb	4.50 Jan						
Switertest Pete ordinary.....	1	13 1/2 14 1/2	1,135	13 1/2 Feb	17 1/2 Jan						
Switson Industries.....	1	3.15 3.25	200	3.15 Feb	3.60 Jan						
Sylvanite Gold.....	1	70c 65c 73c	16,550	65c Feb	1.04 Jan						
Tamblyn common.....	23	21 1/2 23	650	21 1/2 Feb	25 1/2 Jan						
Tancord Industries.....	1	5 1/4 5 1/4	220	4 3/4 Feb	5 1/2 Jan						
Taurania Mines.....	1	55c 63c	14,850	55c Feb	69c Jan						
Voting Trust.....	1	49c 53c	2,500	49c Feb	57c Jan						
Teck Hughes Gold.....	1	1.71 1.85	17,015	1.65 Jan	2.80 Jan						
Temagami Mines.....	1	1.66 1.85	4,450	1.66 Feb	2.15 Jan						
Territory Mining.....	1	34 1/2c 34 1/2c	1,820	30c Jan	40c Jan						
Texaco Canada Ltd common.....	50 1/2	50 50 1/2	1,065	50 Feb	59 Jan						
Thompson Lundmark.....	68c	65c 98c	139,050	43c Jan	88c Jan						
Thorncliffe Park.....	1	8 1/4 8									



# NATIONAL LIST OF OVER-THE-COUNTER SECURITIES (Quotations for Friday, Feb. 26)

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc., and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid")

## Industrials and Utilities

	Par	Bid	Ask		Par	Bid	Ask
Aerovox Corp.	1	14 3/4	16	Giant Portland Cement Co.	1	18	19 3/4
Air Products Inc.	1	43	45 1/2	Giddings & Lewis Mach Tool.	2	17 1/2	19 3/4
Allied Radio Corp new com.	1	15 1/2	17	Glasspar Co.	1	24 1/4	25 7/8
American Biltrite Ruber Co.	100	27 1/2	29 1/2	Green (A P) Fire Brick Co.	5	24 1/4	26 1/4
American Cement Corp.	5	19 1/2	21 1/4	Green Mountain Power Corp.	5	19 1/2	20 3/4
American Express Co.	5	42 1/2	45 1/2	Grinnell Corp.	1	161	169
American Greetings of A.	1	44	47 1/4	Grolier Society	1	26 1/4	28 1/2
Amer Hospital Supply Corp.	4	40	43	Hagan Chemicals & Controls.	1	35 1/4	38
American-Marietta Co.	2	35 1/2	38 1/2	Haloid Xerox Inc.	5	31 1/2	34 1/4
American Pipe & Const Co.	1	34	36 3/4	Hanna (M A) Co class A com.	10	115	121
Amer-Saint Gobain Corp.	7.50	14 1/4	16	Class B common	10	115	122
Anheuser-Busch Inc.	4	25 1/2	27 1/2	Hearst Cons Publications cl A.	25	13	14 1/4
Arden Farms Co common	1	16 1/4	18	Helene Curtis Ind class A.	1	11 1/2	12 1/2
Participating preferred	3	53	57	Heublein Inc.	5	20 1/2	21 1/2
Arizona Public Service Co.	5	36 1/2	38 1/4	Hewlett-Packard Co.	1	54 1/2	58
Arkansas Missouri Power Co.	5	20 1/2	21 1/2	High Voltage Engineering	1	74 1/2	78 1/4
Arkansas Western Gas Co.	5	21 1/4	23	Hilton Credit Corp.	1	6 3/4	7 1/2
Art Metal Construction Co.	10	19 1/2	22	Hoover Co class A.	2 1/2	22 1/4	24 1/2
Arvida Corp.	1	12 1/2	13 3/4	Houston Corp.	1	12 1/2	13 1/4
Associated Spring Corp.	10	21	22 1/2	Houston Fearless Corp.	1	9 1/2	10 1/4
Avon Products	2.50	53	56 1/2	Houston Natural Gas.	1	30 1/4	33
Aztec Oil & Gas Co.	1	17 1/4	19 1/4	Houston Oil Field Material.	1	4 1/2	5
Bates Mfg Co.	10	12 1/2	13 1/2	Hudson Pulp & Paper Corp.	1	23 1/4	25 1/2
Baxter Laboratories	1	29 1/2	32 1/2	Class A common	1	12 1/2	13
Bayless (A J) Markets.	1	17	18 1/2	Hugoton Gas Trust "units"	1	75 1/2	79 1/4
Bell & Gossert Co.	10	15 1/2	17	Hugoton Production Co.	1	4 1/2	5 1/2
Bemis Bros Bag Co.	25	43	45 1/2	Husky Oil Co.	1	32	35 1/2
Beneficial Corp.	1	13 1/4	14 3/4	Indiana Gas & Water.	1	22 1/2	23 1/2
Berkshire Hathaway Inc.	5	13 1/4	14	Indianapolis Water Co.	10	24 1/2	26 1/4
Beryllium Corp.	1	29 1/2	31 3/4	International Textbook Co.	1	53 1/2	57 1/2
Bettinger Corp.	1	11	12 1/4	Interstate Bakeries Corp.	1	35	37 1/4
Billups Western Pet Co.	1	6 1/2	7 1/4	Interstate Engineering Corp.	1	17 1/2	18 1/2
Black Hills Power & Light Co.	1	31 1/2	33	Interstate Motor Freight Sys.	1	14 1/2	15 1/4
Black Sivals & Bryson Inc.	1	16 1/4	17 1/4	Interstate Securities Co.	5	17	18 1/2
Borman Foods Stores.	1	18 1/4	19 1/2	Investors Diver Services Inc.	1	222	237
Botany Industries Inc.	1	7	7 1/2	Class A common	1	18 1/2	19 1/4
Bowater Paper Corp ADR.	10	10	10 3/4	Iowa Public Service Co.	5	29 1/2	31 1/2
Bowser Inc \$1.20 preferred.	25	20 3/4	22 1/2	Iowa Southern Utilities Co.	15	46 1/2	50 1/2
Brown & Sharpe Mfg Co.	110	29	32	Jack & Heintz Inc.	1	14 1/4	15 1/4
Brush Beryllium Co.	1	64 1/2	68 1/2	Jamaica Water Supply.	1	39 1/4	42 1/4
Buckeye Steel Castings Co.	1	28 1/2	30 1/2	Jefferson Electric Co.	5	12 1/4	13 1/2
Bullock's Inc.	10	31 1/2	34 1/4	Jervis Corp.	1	6 1/4	7 1/4
Burns Corp.	1	22	24 1/4	Jessop Steel Co.	1	23 1/2	25 1/2
Byllesby (H M) & Co.	10c	11 1/4	13	Kaiser Steel Corp common.	1	48 1/2	51 1/2
California Interstate Tel.	5	14 1/4	15 1/2	\$1.46 preferred	1	23 1/2	25 1/4
California Oregon Power Co.	20	33 1/2	35 1/2	Kansas-Nebraska Natural Gas.	5	45 1/4	49
California Water Service Co.	25	24	25 1/2	Kearney & Trecker Corp.	3	9 1/2	10 1/2
Calif Water & Teleg Co.	12 1/2	26 1/4	28	Kennametal Inc.	10	30	32 1/2
Canadian Deloit Oil Ltd.	10c	5 1/2	5 3/4	Kentucky Utilities Co.	10	34	36 1/2
Canadian Superior Oil of Calif.	1	10 1/4	11 1/4	Ketchum Co Inc.	1	10 1/4	12
Cannon Mills class B com.	25	54 1/4	57 1/4	Keystone Portland Cem Co.	3	41	44
Carlisle Corp.	1	33 1/4	36 1/4	Koehring Co.	5	13 1/2	15
Carpenter Paper Co.	1	44	47	Krattner Corp class A.	1	20	21 1/2
Ceco Steel Products Corp.	10	30 1/2	32 1/2	Landers Frary & Clark.	25	20 1/2	22 1/4
Cedar Point Field Trust cfs.	10	34	36 1/2	Lanolin Plus.	1c	5 1/4	6 1/4
Central Electric & Gas Co.	3 1/2	24	25 1/2	Law Blower Co.	1	6 1/4	7 1/4
Central Ill Elect & Gas Co.	10	35 1/4	37 1/2	Liberty Loan Corp.	1	31	33 1/2
Central Indiana Gas Co.	5	13 1/4	14 1/4	Lilly (Eli) & Co Inc com cl B.	5	68 1/2	72 1/2
Central Louisiana Electric Co.	5	44 1/2	47 1/4	Ling-Altec Electronics.	50c	36	38 1/2
Central Maine Power Co.	10	24 1/2	26 1/2	Lone Star Steel Co.	1	26 1/4	28 1/2
Central Telephone Co.	10	21 1/2	23	Lucky Stores Inc.	1 1/4	22 1/4	23 1/4
Central Vt Public Serv Corp.	6	20	21 1/2	Ludlow Mfg & Sales Co.	1	30 1/4	33 1/4
Chattanooga Gas Co.	1	4	4 1/2	Macmillan Co.	1	45 1/4	49
Citizens Util Co com cl A.	33 1/2	14 1/4	15 1/4	Madison Gas & Electric Co.	16	47 1/2	51 1/2
Common class B.	33 1/2	12 1/2	13 1/2	Marlin-Rockwell Corp.	1	21 1/2	22 1/2
Clinton Engines Corp.	1	8	8 1/4	Martin-Rockwell Corp.	1	11 1/4	12 1/2
Coastal States Gas Prod.	1	33 1/4	36 1/4	Marmont Herrington Co Inc.	1	22 1/4	24 1/4
Cohu Electronics Inc.	1	8 1/2	8 3/4	Maryland Shipbldg & Dry.	50c	11 1/2	13
Colonial Stores Inc.	2 1/2	16 1/2	18 1/2	Maxson (W L) Corp.	3	11 1/2	13
Colorado Interstate Gas Co.	5	46 1/4	49 1/2	McClean Industries.	1c	4 1/4	4 3/4
Colorado Milling & Elev Co.	1	21	23	McLouth Steel Corp.	2 1/2	70	73 1/4
Colorado Oil & Gas Corp com.	3	10 1/4	11	McNeill Machine & Eng.	5	28	30 1/2
\$1.25 conv preferred.	25	19 1/4	21	Meredith Publishing Co.	5	35 1/4	38
Commonwealth Gas Corp.	1	5 1/2	6 1/2	Metropolitan Broadcasting.	1	16 1/2	17 1/2
Connecticut Light & Power Co.	1	23 1/2	24 1/2	Michigan Gas Utilities Co.	5	24 1/4	26 1/4
Consol Freightways.	2.50	17 1/2	19 1/2	Miehle-Goss-Dexter Inc.	7 1/2	27	28 1/2
Consolidated Rock Products.	5	15	16 1/4	Class A common.	1	27	28 1/2
Continental Transp Lines Inc.	1	10 1/4	11 1/4	Miles Laboratories Inc.	2	68 1/2	73 1/4
Cook Coffee Co.	1	20 1/2	22 1/2	Miller Mfg Co.	1	8 1/2	9 1/2
Cooper Tire & Rubber Co.	1	15 1/4	17 1/2	Minneapolis Gas Co.	1	29 1/4	31 1/4
Copeland Refrigeration Corp.	1	29 1/2	31 1/2	Mississippi Shipping Co.	5	14 1/2	15 1/2
Craig Systems Inc.	1	9 1/4	10 1/4	Miss Valley Barge Line Co.	1	16	17 1/2
Cross Company.	5	26 1/4	28 1/2	Mississippi Valley Gas Co.	5	22 1/2	23 1/2
Crouse-Hinds Co common.	1 1/2	24 1/4	26 1/4	Missouri-Kansas Pipe Line Co.	5	9 1/2	10 1/2
Cummins Engine Co Inc.	5	80	84 3/4	Missouri Utilities Co.	1	26 1/4	28 1/2
Cutter Laboratories class A.	1	14	15 1/2	Mohawk Rubber Co.	1	27 1/2	29 1/2
Class B.	1	13	14 1/2	Mountain Fuel Supply Co.	10	24	25 1/2
Danly Machine Specialties.	5	8 1/2	9 1/4	Nalco Chemical Co.	2 1/2	75	79 1/4
Darling (L A) Co.	1	14 1/4	16 1/4	National Cleveland Corp.	1	12 1/4	13 1/4
Dejura-Amsco Corp class A.	1	14 1/2	15 1/2	National Gas & Oil Corp.	5	18 1/2	20 1/4
Delhi-Taylor Oil Corp.	1	11 1/2	12	National Homes Corp A com.	50c	16 1/4	17 1/4
Dentists' Supply Co of N.Y.	2 1/2	21 1/4	23 1/4	Class B common.	1	16	17 1/2
Detroit & Canada Tunnel Corp.	5	14 1/4	15 1/4	National Shirt Shops of Del.	1	14 1/4	16
Detroit Internat Bridge Co.	1	20 1/2	22	New Eng Gas & Elec Assoc.	8	22 1/2	24 1/2
Di-Noc Chemical Arts Inc.	1	27	29 1/2	Nicholson File Co.	1	20 1/2	22 1/2
Dialphone Corp.	5	38 1/4	41 1/4	Norris Thermador Corp.	50c	18 1/2	19 1/2
Diebold Inc.	5	38 1/4	41 1/4	Nortex Oil & Gas Corp.	1	9 1/2	10 1/4
Donnelley (R R) & Sons Co.	5	36 1/4	39 1/4	North American Coal.	1	7	7 1/2
Drackett Company.	1	39 1/2	42 1/2	Nor Caro Nat'l Gas Corp.	2.50	10 1/4	11 1/4
Duffy-Mott Co.	1	25 1/2	27 1/2	North Penn Gas Co.	5	10 1/4	11 1/4
Dun & Bradstreet Inc.	1	50	54	Northeastern Water Co \$4 pfd.	19	69	73 1/4
Dunham Bush Inc.	2	8 1/2	9 1/4	Northwest Natural Gas.	19	18 1/4	20 1/4
Dura Corporation.	1	24	25 1/2	Northwestern Pub Serv Co.	3	20	21 1/2
Duriron Co.	2 1/2	19 1/4	21 1/2	Nuclear-Chicago Corp.	1	26 1/4	28 1/4
Dynamics Corp of America.	1	25 1/4	27 1/4	Oklahoma Miss River Prod.	10c	4 1/2	5 1/2
\$1 preference.	2	25 1/4	27 1/4	Old Ben Coal Corp.	1	15 1/4	16 1/4
Eastern Industries Inc.	50c	17	18 1/2	Olin Oil & Gas Corp.	1	16 1/4	18 1/4
Eastern Utilities Associates.	10	41	43 1/2	Otter Tail Power Co.	5	32 1/4	34 1/4
Economics Laboratory Inc.	1	19 1/4	21 1/4	Pabst Brewing Co.	5	8 1/2	9 1/4
El Paso Electric Co (Texas).	1	36 1/2	39	Pacific Airmove Corp.	1	4 1/4	5
Electro-Voice Inc.	2	13	14 1/2	Pacific Far East Line.	5	10	11 1/2
Electrolux Corp.	1	18	19 1/2	Pacific Gamble Robinson Co.	5	14 1/4	15 1/4
Electronics Capital Corp.	1	19 1/2	21	Pacific Mercury Electronics.	90c	8 1/2	9 1/2
Emhart Mfg Co.	7 1/2	47	50 1/2	Pacific Power & Light Co.	5	36 1/4	39
Empire State Oil Co.	1	8 1/4	9 1/4	Pacific Uranium Mines.	10c	3 1/4	4
Equity Oil Co.	10c	22 1/4	24 1/2	Packaging Corp of America.	5	25 1/4	27 1/4
Federal Natl Mortgage Assn.	100	55 1/2	59	Pan American Sulphur Co.	70c	16	17 1/2
Financial Federation Inc.	1	30	32 1/2	Parker Hannifin Corp.	1	25 1/4	28
First Boston Corp.	10	66	69 1/2	Pauley Petroleum Inc.	1	24	25 1/2
First Charter Financial Corp.	5	15 1/2	16 1/2	Pendleton Tool Indus.	1	19 1/2	21 1/2
Fisher Brothers Co.	2.50	18 1/2	20 1/2	Pepsi-Cola General Bottlers.	1	13 1/4	14 1/4
Fisher Governor Co.	1	18	19 1/2	Permanent Cement.	1	20 1/2	22 1/2
Florida Steel Corp.	1	12 1/2	13 1/2	Pfautler-Permutit.	10	33 1/4	36 1/4
Foot Bros Gear & Mach cl A.	5	8 1/2	9 1/4	Pickering Lumber Corp.	3 1/4	11 1/2	13
Class B.	5	10 1/2	11 1/4	Pioneer Natural Gas Co.	5	41 1/4	44
Frito Co.	1	19	20 1/2	Plymouth Rubber Co.	2	10 1/4	11 1/4
Garlock Packing Co.	1	39	42 1/2	Portland Gen'l Electric Co.	7 1/2	28	30 1/2
Gas Service Co.	10	33 1/4	35 1/4				
General Gas Corp.	2.50	6 1/4	7 1/2				
Gen Teleg (Calif) 5% pfd.	20	19	20 1/2				
Gen Teleg Co of the Southwest	5 1/2% preferred	20	19 1/4				



# NATIONAL LIST OF OVER-THE-COUNTER SECURITIES (Quotations for Friday, Feb. 26)

## Mutual Funds

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund	25c	2.11	2.32	Intl Resources Fund Inc.	1c	4.95	5.41
Affiliated Fund Inc.	1.25	7.16	7.75	Investment Co of America	1	x9.77	10.68
American Business Shares	1	4.04	4.31	Investment Trust of Boston	1	11.16	12.20
American Investors Fund	1	a13.70	—	Investors Research Fund	1	11.82	12.85
American Mutual Fund Inc.	1	8.55	9.34	Istel Fund Inc.	1	31.66	32.29
Amer Research & Development	1	44	47 1/4	Johnston (The) Mutual Fund	1	a23.73	—
Associated Fund Trust	1	1.55	1.70	Keystone Custodian Funds—	—	—	—
Atomic Devel Mut Fund Inc.	1	5.18	5.65	B-1 (Investment Bonds)	1	23.59	24.62
Axe-Houghton Fund "A" Inc.	1	5.28	5.74	B-2 (Medium Grade Bonds)	1	21.73	23.70
Axe-Houghton Fund "B" Inc.	5	8.29	9.01	B-3 (Low Priced Bonds)	1	15.58	17.00
Axe-Houghton Stock Fund Inc.	1	4.17	4.56	B-4 (Discount Bonds)	1	9.67	10.56
Axe-Science & Electronics Corp	1c	12.08	13.13	K-1 (Income Pfd Stocks)	1	9.06	9.89
Axe-Templeton Growth Fund	1	—	—	K-2 (Speculative Pfd Stks)	1	13.99	15.26
Canada Ltd	1	7.54	8.24	S-1 (High-Grade Com Stk)	1	18.61	20.30
Blue Ridge Mutual Fund Inc.	1	11.19	12.16	S-2 (Income Com Stocks)	1	11.52	12.57
Boston Fund Inc.	1	16.42	17.75	S-3 (Speculative Com Stk)	1	13.54	14.77
Broad Street Investment	50c	12.30	13.30	S-4 (Low Priced Com Stk)	1	12.97	14.15
Bullock Fund Ltd	1	12.61	13.82	Keystone Fund of Canada Ltd	1	12.80	13.85
California Fund Inc.	1	6.95	7.60	Knickerbocker Fund	1	6.13	6.73
Canada General Fund—	1	—	—	Knickerbocker Growth Fund	1	6.25	6.85
(1954) Ltd	1	13.06	14.12	Lazard Fund Inc.	1	15	15 1/2
Canadian Fund Inc.	1	16.14	17.47	Lexington Trust Fund	25c	11.22	12.26
Canadian International Growth	1	—	—	Lexington Venture Fund	1	13.42	14.67
Fund Ltd	1	9.37	10.24	Life Insurance Investors Inc	1	17.40	19.03
Century Shares Trust	1	9.03	9.76	Life Insurance Stk Fund Inc.	1	6.42	6.99
Chase Fund of Boston	1	13.64	14.91	Loomis-Sayles Fund of Can.	1	a24.44	—
Chemical Fund Inc.	50c	10.83	11.71	Loomis-Sayles Mutual Fund	1	a14.37	—
Christiana Securities Corp.	100	15,500	16,000	Managed Funds—	—	—	—
7% preferred	100	125 1/2	132	Electrical Equipment shares	1c	2.99	—
Colonial Energy Shares	1	12.83	13.53	General Industries shares	1c	3.68	—
Colonial Fund Inc.	1	10.20	11.15	Metal shares	1c	2.39	—
Commonwealth Income	1	—	—	Paper shares	1c	3.49	—
Fund Inc.	1	8.90	9.67	Petroleum shares	1c	2.07	—
Commonwealth Investment	1	9.38	10.20	Special Investment shares	1c	3.59	—
Commonwealth Stock Fund	1	15.02	16.32	Transport shares	1c	2.50	—
Composite Bond & Stock	1	—	—	Massachusetts Investors Trust	1	—	—
Fund Inc.	1	18.38	19.98	shares of beneficial Int. 33 1/2c	1	12.99	14.04
Composite Fund Inc.	1	7.98	8.67	Mass Investors Growth Stock	1	13.88	15.01
Concord Fund Inc.	1	14.28	15.44	Fund Inc.	33 1/2c	—	—
Consolidated Investment Trust	1	17	18 1/2	Massachusetts Life Fund—	—	—	—
Corporate Leaders Trust Fund	1	20.70	22.56	Units of beneficial interest	1	20.73	22.41
Series B	1	—	—	Minnesota Fund	1c	7.85	8.58
Crown Western Investment Inc	1	7.16	7.83	Missiles-Jets & Automation	1	—	—
Dividend Income Fund	1	—	—	Fund Inc.	1	12.32	13.46
De Vegh Investing Co Inc.	1	17.15	17.32	Mutual Income Foundation Fd.	1	15.04	16.26
De Vegh Mutual Fund Inc.	1	67	71 1/2	Mutual Investment Fund Inc.	1	9.40	10.32
Delaware Fund	1	11.52	12.67	Mutual Shares Corp.	1	a13.85	—
Delaware Income Fund Inc.	1	9.81	10.79	Mutual Trust Corp.	1	—	—
Deliver Growth Stk Fund Inc.	1	9.37	10.27	of beneficial interest	1	3.33	3.62
Diversified Investment Fund	1	8.63	9.46	Nation Wide Securities Co Inc.	1	19.28	20.86
Diversified Trustee Shares	1	—	—	National Investors Corp.	1	13.15	14.22
Series E	2.50	20.72	23.40	National Securities Series—	—	—	—
Dividend Shares	25c	2.87	3.15	Balanced Series	1	10.68	11.67
Dreyfus Fund Inc.	1	13.93	15.14	Bond Series	1	5.67	6.20
Eaton & Howard—	1	—	—	Dividend Series	1	4.06	4.44
Balanced Fund	1	22.12	23.65	Preferred Stock Series	1	7.86	8.59
Stock Fund	1	23.52	25.15	Income Series	1	6.24	6.82
Electronics Investment Corp.	1	7.63	8.34	Stock Series	1	8.45	9.23
Energy Fund Inc.	1	a20.52	—	Growth Stock Series	1	8.50	9.29
Equity Fund Inc.	20c	7.77	8.05	New England Fund	1	10.04	10.85
Eurofund Inc.	1	16 1/4	17 1/2	New York Capital Fund	1	12.30	13.30
Fidelity Capital Fund	1	12.39	13.47	of Canada Ltd	1	—	—
Fidelity Fund Inc.	5	15.31	16.55	Nucleonics Chemistry &	1	12.80	13.99
Fiduciary Mutual Inv Co Inc.	1	16.89	18.26	Electronics Shares Inc.	1	12.56	13.58
Financial Industrial Fund Inc.	1	4.25	4.65	One William Street Fund	1	10.56	10.83
Florida Growth Fund Inc.	10c	5.55	6.06	Oppenheimer Fund	1	—	—
Florida Mutual Fund Inc.	1	2.35	2.57	Over-The-Counter	—	—	—
Founders Mutual Fund	1	10.43	11.34	Securities Fund Inc.	1	5.68	6.24
Franklin Custodian Funds Inc.	1	—	—	Penn Square Mutual Fund	1	a14.08	—
Common stock series	1c	5.64	6.20	Peoples Securities Corp.	1	16.47	18.05
Preferred stock series	1c	2.86	3.16	Philadelphia Fund Inc.	1	10.12	11.03
Fundamental Investors	1	9.05	9.92	Pine Street Fund Inc.	50c	11.53	11.65
Futures Inc.	1	1.49	1.62	Pioneer Fund Inc.	2.50	8.67	9.42
General Capital Corp.	1	16.50	17.84	Price (T Rowe) Growth Stock	1	—	—
General Investors Trust	1	6.84	7.43	Fund Inc.	1	12.99	13.12
Group Securities—	1c	9.59	10.51	Puritan Fund Inc.	1	7.97	8.62
Automobile shares	1c	—	—	Putnam (Geo) Fund	1	x13.85	15.05
Aviation-Electronics	1c	8.80	9.64	Putnam Growth Fund	1	18.35	19.95
Building shares	1c	6.30	6.91	Quarterly Dist Shares Inc.	1	6.94	7.58
Capital Growth Fund	1c	6.64	7.28	Scudder Fund of Canada	25c	11.96	12.93
Chemical shares	1c	12.82	14.04	Scudder Stevens & Clark	1	a8.26	—
Common (The) Stock Fund	1c	12.21	13.39	Scudder Stock Fund Inc.	1	a9.24	—
Food shares	1c	6.32	6.93	Selected American Shares	1.25	9.03	9.77
Fully Administered shares	1c	9.04	9.91	Shareholders Trust of Boston	1	10.96	11.98
General Bond shares	1c	6.83	7.49	Smith (Edison B) Fund	1	15.79	17.30
Industrial Machinery shs	1c	7.15	7.94	Southwestern Investors Inc.	1	13.05	14.11
Institutional Bond shares	1c	7.71	8.04	Sovereign Investors	1	14.07	15.40
Merchandising shares	1c	12.92	14.15	State Street Investment Corp.	1	35.21	37.21
Mining shares	1c	5.96	6.54	Stein Roe & Farnham	1	a34.95	—
Petroleum shares	1c	9.12	9.99	Balanced Fund Inc.	1	a26.97	—
Railroad Bond shares	1c	2.13	2.35	Stock Fund	1	11.88	12.84
RR Equipment shares	1c	5.95	6.53	Sterling Investment Fund Inc.	1	7.79	8.49
Railroad Stock shares	1c	9.35	10.24	Television-Electronics Fund	1	9.39	10.26
Steel shares	1c	9.84	10.78	Texas Fund Inc.	1	—	—
Tobacco shares	1c	7.67	8.41	Townsend U S & International	1	7.04	7.70
Utilities	1c	10.53	11.53	Growth Fund	1c	5.94	6.49
Growth Industry Shares Inc.	1	18.97	19.54	Twentieth Century Growth Inv.	1	—	—
Guardian Mutual Fund Inc.	1	18.53	19.09	United Funds Inc.	1	12.13	13.16
Hamilton Funds Inc.	1	—	—	United Continental Fund	1	7.26	7.93
Series H-C7	10c	5.07	5.54	United Income Fund Shares	1	10.58	11.50
Series H-DA	10c	5.00	—	United Science Fund	1	13.73	15.01
Haydock Fund Inc.	1	a25.63	—	United Science Fund	1	15.26	16.59
Income Foundation Fund Inc	10c	2.50	2.74	Value Line Fund Inc.	1	6.16	6.73
Income Fund of Boston Inc.	1	7.60	8.31	Value Line Income Fund Inc.	1	5.41	5.91
Incorporated Income Fund	1	9.21	10.07	Value Line Special Situations	1	—	—
Incorporated Investors	1	8.69	9.39	Fund Inc.	10c	3.81	4.16
Institutional Shares Ltd—	1	—	—	Wall Street Investing Corp.	1	8.13	8.89
Institutional Bank Fund	1c	12.52	—	Washington Mutual	1	—	—
Inst Foundation Fund	1c	10.50	11.48	Investors Fund Inc.	1	9.88	10.80
Institutional Growth Fund	1c	10.76	11.80	Wellington Equity Fund	1	12.47	13.55
Institutional Income Fund	1c	6.54	7.16	Wellington Fund	1	13.74	14.98
Institutional Insur Fund	1c	12.21	—	Whitehall Fund Inc.	1	12.32	13.32
				Wisconsin Fund Inc.	1	5.87	6.35

## Recent Security & Conv. Debentures Issues

Bonds—	Bid	Ask	Bonds—	Bid	Ask
Amer Tel & Tel 5½s.....1986	104½	104½	Gulf States Utilities 5½s.....1989	104	104½
Bausch & Lomb Opt ½s.....1979	114	119	Hilton Hotel 6s ww.....1984	99	101
Bell Telephone Co of Penna—			Jessop Steel 5½s.....1975	93	96
5½s.....1994	104½	104½	Kansas City Power & Lt 5s.....1990	102½	103
British Petroleum 6s.....1980-76	57½	59½	Louisiana Gas Service 5½s.....1985	101½	102½
Burlington Industries 4½s.....1975	106	109	Lowenstein (M) & Sons—		
C I T Financial 5½s.....1980	100½	101¼	4½s.....1981	79¼	80
Canadian Pacific Ry 4s.....1969	88	90¼	Mueller Brass 3½s.....1975	82	86½
Carrier Corp 4½s.....1982	94½	96	National Can 5s.....1976	95	96½
Chance Vought 5½s.....1977	97	99	Northspan Uran 5½s ww.....1963	95	97
Chesapeake & Potomac Tel—			Pacific Petroleum 5s.....1977	91	94
5½s.....1996	102½	102¾	5½s ww.....1973	96½	98½
Commercial Credit 5½s.....1980	102½	103¼	Phoenix Steel 5½s.....1969	78	80
Commonwealth Oil Ref 6s.....1972	166	170	Sheraton Co of Am 5s ww.....1967	113	117
Connecticut Lt & Pr 4½s.....1990	100¾	100¾	Southern Bell Tel & Tel—		
			5½s.....1994	105½	105¾
Dallas Power & Lgt 5½s.....1989	103¾	103¾	Southern Calif Edison 5s.....1985	101¼	101¾
Dayton Rubber 5½s.....1980	100¼	101¼	Sperry Rand 5½s ww.....1982	120	122
El Paso Natural Gas 5½s.....1977	106¾	107¼	Texas Elec Service 5½s.....1985	101½	102½
Ferro Corp 3½s.....1975	126	129	Textron Amer 5s.....1971	91	92
Fruehauf Trailer 4s.....1976	114½	116	Underwood Corp 5½s.....1971	119	122
General Acceptance 6s.....1980	100¾	102½	U S Industries 4½s.....1970	93	96
General Port Cement 5s.....1977	117	—	Westcoast Trans 5½s.....1988	84	87¼
Gen'l Tire & Rubber 6s ww.....1982	190	—			

## Insurance Companies

	Par	Bid	Ask		Par	Bid	Ask
Aetna Casualty & Surety	10	80	84 1/4	Lawyers Title Ins Corp (Va)	5	23 1/2	26 3/4
Aetna Insurance Co.	10	75 1/4	78 3/4	Liberty Natl Life Ins (Birm)	2	62 1/4	66 1/4
Aetna Life Insurance	5	83 3/4	87 1/4	Life & Casualty Ins Co			
Agricultural Insurance Co.	10	29 3/4	32	of Tenn	3	19 3/8	20 3/4
American Equitable Assur		40	43 1/2	Life Companies Inc.	1	18 3/4	20 1/8
American Fidelity & Casualty	5	12 1/2	14 1/4	Life Insurance Co of Va	10	48 3/4	51 1/8
\$1.25 conv preferred	5	16 1/2	18 3/4	Lincoln National Life	10	251 1/2	261 1/2
American Fidelity Life Ins Co	1	13 1/4	14 3/8	Loyal Amer Life Ins Co Inc.	1	5 1/8	5 5/8
Amer Heritage Life Ins—				Maryland Casualty	1	34 3/8	36 1/2
(Jacksonville Fla)	1	9 3/8	10 1/4	Massachusetts Bonding	5	43	46 1/8
American Home Assurance	5	44	48 1/4	Mass Indemnity & Life Ins	5	41	44 1/8
Amer Ins Co (Newark N J)	2 1/2	26 1/4	28	Merchants Fire Assurance	12.50	31	33 1/2
American Investors Corp.	1	3 1/2	4	Merchants & Manufacturers	4	11 1/2	12 1/8
Amer Mercury (Wash D C)	1	3 1/4	3 3/8	Monument Life (Balt)	10	57 1/2	62
Amer Nat Ins (Galveston)	1	9	9 3/4	National Fire	10	138	148
American Re-insurance	5	42	45 1/2	Natl Life & Accident Ins	1	109	114
American Surety Co.	6.25	18	19 1/2	Natl Old Line Inc AA com	1	20 1/4	21 1/2
Bankers & Shippers	10	58	62 1/2	National Union Fire	5	37 3/4	40 1/8
Bankers Natl Life Ins (N J)	2	22	24 1/2	Nationwide Corp class A	5	37 1/4	40 1/8
Beneficial Standard Life	1	14 1/2	15 1/2	New Amsterdam Casualty	2	44 1/2	47 1/2
Boston Insurance Co	5	33 1/2	35 3/8	New Hampshire Fire	10	53	57
Commonwealth Life Ins				New York Fire Ins Co	5	32	35 1/8
Co (Ky)	2	21 1/2	23	North River	2.50	36 1/4	38 1/2
Connecticut General Life	10	368	383	Northeastern Insurance	3.33 1/3	12 1/4	13 1/8
Continental Assurance Co.	5	157	164	Northern Ins Co of N Y	12 1/2	44 1/2	47 1/2
Continental Casualty Co	5	67 1/4	70 1/2	Pacific Indemnity Co	10	63	67 1/2
Crum & Forster Inc	10	66	70 1/2	Pacific Insurance Co of N Y	10	60	64 1/2
Eagle Fire Ins Co (N J)	1.25	3	3 3/4	Peerless Insurance Co	5	24	25 1/8
Employers Group Assoc.	*	78	82 3/4	Philadelphia Life Ins Co	5	53 1/2	57 1/2
Employers Reinsurance Corp	5	51	54 1/2	Phoenix	10	84	87 1/2
Federal Insurance Co	4	55 1/4	58 1/2	Providence-Washington	10	24 1/4	25 1/2
Fidelity Bankers Life Ins	1	8	8 1/4	Pyramid Life Ins Co (N C)	1	4 1/8	4 3/4
Fidelity & Deposit of Md	5	48	51 3/8	Quaker City Life Ins (Pa)	5	45	48 1/4
Fireman's Fund (Calif)	2.50	53	56	Reinsurance Corp (N Y)	2	19	21
Franklin Life Insurance	4	78 3/4	82 1/4	Republic Insurance (Texas)	10	60	65 1/2
General Reinsurance Corp	10	92	97	Republic Natl Life Insurance	2	85	89 1/4
Glens Falls	5	34 1/4	36 3/4	St. Paul Fire & Marine	6.25	52 1/4	55 1/2
Globe & Republic Ins Co	5	20	22 1/2	Seaboard Life Ins of Amer	1	6 1/2	7 1/4
Government Employees Ins				Seaboard Surety Co.	5	40 1/2	44 1/8
(D C)	4	115	123	Security Ins (New Haven)	10	47	50 3/4
Gov Employ Life Ins (D C)	1.50	66	71 1/2	Security Life & Trust Co	10	51	55 1/2
Great American	5	42 1/2	45 1/8	Springfield Fire & Marine	2	33 1/8	35 3/4
Gulf Life (Jacksonville Fla)	2 1/2	21 1/4	22 3/8	\$6.50 preferred	10	103	108
Hanover Insurance Co	10	43	46 1/4	Standard Accident	10	55	58 1/2
Hartford Fire Insurance Co	10	188 1/2	196 1/2	Standard Sec Life Ins (N Y)	2	8 1/2	9 1/2
Hartford Steam Boiler				Title Guaranty Co (N Y)	8	24	26 1/4
Insp & Insurance	10	82	86 3/4	Travelers Insurance Co	5	85 3/4	89 3/4
Home Insurance Co	5	52	55	United Ins Co of Amer	2.50	45	48 1/4
Home Owners Life Ins Co				U S Fidelity & Guaranty Co	5	36 3/8	39
(Fla)	1	8	8 3/4	U S Fire Insurance	3	28	30 1/8
Insurance Corp of Amer	50c	2 1/2	3	U S Life Insurance Co in the			
Jefferson Standard Life Ins	10	46 3/4	49 1/2	City of N Y	2	42 1/2	45 3/8
Jersey Insurance Co of N Y	10	34 1/2	38 1/4	Westchester Fire	2	29 1/2	31 1/2



# THE COURSE OF BANK CLEARINGS

Bank Clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, February 27, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 5.0% above those of the corresponding week last year. Our preliminary totals stand at \$22,779,244,740 against \$21,686,833,348 for the same week in 1959. At this center there is a gain for the week ending Friday of 5.4%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH				
Week Ending Feb. 27—	1960	1959	%	
New York	\$11,780,031,566	\$11,173,895,813	+ 5.4	
Chicago	1,065,750,767	1,093,236,914	— 2.5	
Philadelphia	984,000,000	970,000,000	+ 1.4	
Boston	650,835,476	611,915,120	+ 6.4	
Kansas City	417,659,152	439,928,988	— 5.1	
St. Louis	377,700,000	341,800,000	+10.5	
San Francisco	658,753,000	620,179,573	+ 6.2	
Pittsburgh	426,279,502	425,810,996	+ 0.1	
Cleveland	559,132,758	540,764,940	+ 3.4	
Baltimore	333,726,644	334,752,960	— 0.3	
Ten cities, five days	\$17,253,899,365	\$16,552,285,304	+ 4.2	
Other cities, five days	4,420,276,300	4,107,638,436	+ 7.6	
Total all cities, five days	\$21,674,175,665	\$20,659,923,740	+ 4.9	
All cities, one day	1,105,069,075	1,026,909,608	+ 7.6	
Total all cities for week	\$22,779,244,740	\$21,686,833,348	+ 5.0	

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended Feb. 19. For that week there was an increase of 8.4%, the aggregate clearings for the whole country having amounted to \$29,443,299,170 against \$27,149,010,507 in the same week in 1959. Outside of this city there was a gain of 4.5% the bank clearings at this center showing an increase of 12.1%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District the totals show an improvement of 12.1%, in the Boston Reserve District of 1.3% and in the Philadelphia Reserve District of 10.1%. In the Cleveland Reserve District the totals are larger by 5.7% and in the Atlanta Reserve District by 3.5% but in the Richmond Reserve District the totals are smaller by 3.1%. The Chicago Reserve District records a gain of 15.5% and the St. Louis Reserve District of 4.9% but the Minneapolis Reserve District registers a loss of 2.0%. In the Kansas City Reserve District there is a decrease of 9.6% and in the Dallas Reserve District of 0.7% but in the San Francisco Reserve District there is an increase of 5.3%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS					
Week Ended February 19	1960	1959	Inc. or Dec. %	1958	1957
1st Boston	990,936,444	986,875,259	+ 1.3	768,387,902	745,633,360
2nd New York	16,196,649,162	14,453,916,199	+12.1	13,826,669,751	10,609,050,336
3rd Philadelphia	1,408,464,637	1,278,874,304	+10.1	1,017,598,175	1,222,884,266
4th Cleveland	1,709,689,924	1,617,797,213	+ 5.7	1,425,349,013	1,445,069,721
5th Richmond	824,306,285	850,879,255	— 3.1	619,220,710	640,762,271
6th Atlanta	1,627,316,831	1,572,507,527	+ 3.5	1,333,650,372	1,359,685,810
7th Chicago	2,096,744,531	1,816,134,285	+15.5	1,525,141,568	1,360,169,142
8th St. Louis	881,343,490	840,111,368	+ 4.9	682,270,999	653,027,593
9th Minneapolis	745,702,680	760,565,492	— 2.0	614,692,710	606,502,435
10th Kansas City	752,086,385	831,592,367	— 9.6	704,114,737	585,794,182
11th Dallas	699,204,915	704,431,284	— 0.7	585,657,047	559,155,463
12th San Francisco	1,510,853,886	1,435,325,954	+ 5.3	1,243,303,633	1,158,035,779
Total	29,443,299,170	27,149,010,507	+ 8.4	24,346,062,617	20,945,770,358
Outside New York City	13,772,785,921	13,173,800,768	+ 4.5	10,930,554,923	10,735,255,925

We now add our detailed statement showing the figures for each city for the week ended February 19 for four years:

Clearings at—	1960	1959	Inc. or Dec. %	1958	1957
<b>First Federal Reserve District—Boston—</b>					
Maine—Bangor	4,106,310	3,771,667	+ 8.9	2,090,194	2,225,924
Portland	7,644,578	7,054,450	+ 8.4	5,396,564	5,616,270
Massachusetts—Boston	802,972,665	802,152,899	+ 0.1	636,802,544	620,371,178
Fall River	3,687,238	3,514,198	+ 4.9	2,970,554	3,055,034
Lowell	1,509,005	1,476,461	+ 2.2	1,328,028	1,212,866
New Bedford	3,987,686	3,491,529	+14.2	2,563,600	2,801,466
Springfield	15,711,070	15,077,614	+ 4.2	12,993,922	12,494,471
Worcester	14,225,822	12,830,397	+10.9	10,497,802	8,864,693
Connecticut—Hartford	61,787,742	69,934,175	—11.6	36,459,422	37,630,717
New Haven	27,478,364	28,580,379	— 3.9	18,843,850	21,176,244
Rhode Island—Providence	44,285,900	36,166,000	+22.4	35,292,000	27,675,100
New Hampshire—Manchester	3,540,064	2,825,490	+25.3	3,149,422	2,509,397
Total (12 cities)	990,936,444	986,875,259	+ 1.3	768,387,902	745,633,360
<b>Second Federal Reserve District—New York—</b>					
New York—Albany	35,471,689	29,158,176	+21.7	26,131,596	23,106,032
Buffalo	201,657,452	165,871,693	+21.6	135,365,817	131,450,668
Elmira	3,146,697	3,478,616	— 9.5	2,614,217	3,095,018
Jamestown	3,392,553	3,353,562	+ 1.2	2,537,120	3,527,041
New York	15,670,513,249	13,975,209,739	+12.1	13,415,507,694	10,210,514,433
Rochester	50,581,473	55,338,085	— 8.6	37,896,564	44,215,428
Syracuse	29,581,844	33,632,067	—12.0	25,150,962	25,834,605
Connecticut—Stamford	(a)	(a)		24,164,226	23,333,207
New Jersey—Newark	92,233,066	86,927,153	+ 6.1	70,496,468	66,077,249
Northern New Jersey	110,071,139	100,947,108	+ 9.0	86,805,087	77,896,655
Total (9 cities)	16,196,649,162	14,453,916,199	+12.1	13,826,669,751	10,609,050,336

## Third Federal Reserve District—Philadelphia—

	1960	1959	Inc. or Dec. %	1958	1957
Pennsylvania—Allentown	1,290,829	1,838,157	—29.8	1,404,307	1,771,920
Bethlehem	2,132,187	2,153,954	— 1.0	1,940,736	1,724,321
Chester	2,852,241	2,596,337	+ 9.8	1,851,127	1,730,814
Lancaster	4,867,380	4,792,274	+ 1.6	3,887,229	4,678,977
Philadelphia	1,330,000,000	1,201,000,000	+10.7	962,000,000	1,166,000,000
Reading	4,509,730	4,280,486	+ 5.4	3,096,401	3,428,116
Scranton	8,144,959	8,063,169	+ 0.8	6,834,040	7,384,792
Wilkes-Barre	4,600,000	4,483,227	+ 2.6	3,324,569	4,186,325
York	8,382,557	7,902,431	+ 6.1	5,535,956	5,765,620
Delaware—Wilmington	28,216,678	26,649,338	+ 5.9	15,144,554	13,971,141
New Jersey—Trenton	13,468,076	15,110,931	—10.9	13,079,256	12,242,240
Total (11 cities)	1,408,464,637	1,278,874,304	+10.1	1,017,598,175	1,222,884,266

## Fourth Federal Reserve District—Cleveland—

	1960	1959	Inc. or Dec. %	1958	1957
Ohio—Canton	16,499,044	12,033,331	+37.1	11,104,382	11,228,694
Cincinnati	343,823,956	342,907,161	+ 0.3	310,511,675	320,499,071
Cleveland	728,888,147	677,195,536	+ 7.6	572,728,255	614,464,911
Columbus	73,282,100	67,458,000	+ 8.6	63,649,500	58,965,800
Mansfield	14,235,437	14,314,073	— 0.6	10,885,661	15,911,022
Youngstown	16,023,420	13,449,172	+19.1	12,280,449	14,744,073
Pennsylvania—Pittsburgh	516,937,820	490,439,940	+ 5.4	444,189,091	409,256,150
Total (7 cities)	1,709,689,924	1,617,797,213	+ 5.7	1,425,349,013	1,445,069,721

## Fifth Federal Reserve District—Richmond—

	1960	1959	Inc. or Dec. %	1958	1957
West Virginia—Huntington	5,742,593	4,750,397	+20.9	3,360,536	3,293,819
Virginia—Norfolk	22,214,000	25,739,000	—13.7	23,058,908	23,713,876
Richmond	255,989,929	257,574,136	— 0.6	202,533,499	167,187,094
South Carolina—Charleston	9,988,504	8,818,255	+13.3	6,818,722	6,402,772
Maryland—Baltimore	388,244,220	416,981,797	— 6.9	264,462,087	329,824,095
District of Columbia—Washington	142,127,039	137,015,670	+ 3.7	118,986,958	110,370,615
Total (6 cities)	824,306,285	850,879,255	— 3.1	619,220,710	640,762,271

## Sixth Federal Reserve District—Atlanta—

	1960	1959	Inc. or Dec. %	1958	1957
Tennessee—Knoxville	36,630,487	35,892,929	+ 2.1	30,504,530	30,952,041
Nashville	178,773,733	178,720,871	+ 0.1	152,791,204	137,681,825
Georgia—Atlanta	461,500,000	465,700,000	— 0.9	422,300,000	410,200,000
Augusta	7,832,798	6,708,846	+16.8	4,286,685	5,933,998
Macon	8,018,218	6,813,846	+17.7	4,059,779	5,445,823
Florida—Jacksonville	345,596,005	343,979,224	+ 0.7	285,211,898	285,889,377
Alabama—Birmingham	294,387,368	278,693,566	+ 5.6	222,801,382	230,236,308
Mobile	17,359,982	16,977,290	+ 2.3	14,363,215	16,284,466
Mississippi—Vicksburg	772,170	704,567	+ 9.6	646,446	682,604
Louisiana—New Orleans	276,446,070	239,216,388	+15.6	196,685,233	236,379,368
Total (10 cities)	1,627,316,831	1,572,507,527	+ 3.5	1,333,650,372	1,359,685,810

## Seventh Federal Reserve District—Chicago—

	1960	1959	Inc. or Dec. %	1958	1957
Michigan—Ann Arbor	4,794,638	3,874,836	+23.7	4,779,771	3,188,341
Grand Rapids	22,470,274	21,048,772	+ 6.8	20,128,496	17,058,215
Lansing	13,318,235	11,702,050	+13.8	8,916,573	7,287,031
Indiana—Fort Wayne	15,706,385	14,592,014	+ 7.6	12,664,861	12,541,592
Indianapolis	97,121,000	96,687,000	+ 0.4	89,321,000	89,918,000
South Bend	10,462,958	9,112,352	+14.8	9,139,663	10,134,097
Terre Haute	5,168,339	4,841,917	+ 6.7	3,969,318	3,935,890
Wisconsin—Milwaukee	175,906,638	157,123,934	+12.0	141,138,093	116,014,004
Iowa—Cedar Rapids	8,991,120	8,458,390	+ 6.3	5,677,629	6,245,860
Des Moines	58,980,654	60,245,456	— 2.1	45,158,295	39,332,771
Sioux City	17,364,106	20,596,492	—15.7	13,836,432	11,890,802
Illinois—Bloomington	1,096,869	1,462,655	—25.0	1,022,411	1,050,104
Chicago	1,613,761,089	1,364,352,570	+18.3	1,135,355,847	1,004,827,997
Decatur	10,254,708	6,448,478	+59.0	5,609,352	5,232,354
Peoria	16,741,992	17,473,172	— 4.2	14,744,143	16,454,538
Rockford	15,743,339	11,072,802	+42.2	7,596,840	9,002,338
Springfield	8,863,187	7,040,945	+25.9	6,082,844	6,055,208
Total (17 cities)	2,096,744,531	1,816,134,285	+15.5	1,525,141,568	1,360,169,142

## Eighth Federal Reserve District—St. Louis—

	1960	1959	Inc. or Dec. %	1958	1957
Missouri—St. Louis	461,900,000	423,600,000	+ 9.0	381,600,000	325,600,000
Kentucky—Louisville	232,385,683	242,536,535	— 4.2	158,194,430	179,578,189
Tennessee—Memphis	183,878,452	171,200,341	+ 7.4	139,928,751	145,195,369
Illinois—Quincy	3,179,355	2,774,492	+14.6	2,547,818	2,654,035
Total (4 cities)	881,343,490	840,111,368	+ 4.9	682,270,999	653,027,593

## Ninth Federal Reserve District—Minneapolis—

	1960	1959	Inc. or Dec. %	1958	1957
Minnesota—Duluth	7,936,058	8,689,010	— 8.7	8,744,708	9,253,198
Minneapolis	507,277,153	522,278,787	— 2.9	418,243,387	415,133,368
St. Paul	189,384,095	189,731,485	— 0.2	153,189,464	151,765,486
North Dakota—Fargo	12,583,019	12,761,291	— 1.4	11,311,325	10,411,911
South Dakota—Aberdeen	4,351,944	6,053,108	—28.1	3,948,900	4,062,351
Montana—Billings	6,893,419	6,690,954	+ 3.0	6,066,346	5,809,580
Helena	17,576,992	14,360,897	+22.4	13,194,580	10,0



## FOREIGN EXCHANGE RATES

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930  
FEBRUARY 19, 1960 TO FEBRUARY 25, 1960, INCLUSIVE

Country and Monetary Unit	Friday Feb. 19 \$	Monday Feb. 22 \$	Tuesday Feb. 23 \$	Wednesday Feb. 24 \$	Thursday Feb. 25 \$
Argentina, peso—					
Free	.0120240		.0120331	.0120331	.0120349
Australia, pound	2.234501		2.233816	2.234039	2.233944
Austria, schilling	.0384062		.0384187	.0384062	.0384187
Belgium, franc	.0200500		.0200500	.0200500	.0200500
Canada, dollar	1.051354		1.051484	1.051093	1.050442
Ceylon, rupee	.210325		.210300	.210350	.210375
Finland, markka	.00311275		.00311275	.00311275	.00311275
France (Metropolitan) new franc	.203715		.203715	.203685	.203650
Germany, deutsche mark	.239782		.239785	.239780	.239777
India, rupee	.209450		.209450	.209525	.209550
Ireland, pound	2.804300		2.803440	2.803720	2.803600
Italy, lira	.00161030		.00160995	.00160970	.00160980
Japan, yen	.00277314		.00277314	.00277314	.00277314
Malaysia, malayan dollar	.327633		.327500	.327533	.327600
Mexico, peso	.0800560		.0800560	.0800560	.0800560
Netherlands, guilder	.265190		.265200	.265200	.265200
New Zealand, pound	2.776534		2.775960	2.775960	2.775841
Norway, krone	.139950		.139943	.139900	.139918
Philippine Islands, peso	.497700		.497700	.497700	.497700
Portugal, escudo	.0349200		.0349200	.0349200	.0349100
Spain, peseta	.0166250		.0166250	.0166250	.0166250
Sweden, krona	.193150		.193162	.193168	.193168
Switzerland, franc	.230493		.230518	.230500	.230506
Union of South Africa, pound	2.793823		2.792966	2.793245	2.793125
United Kingdom, pound sterling	2.804300		2.803440	2.803270	2.803600

## Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	Feb. 24, 1960	Inc. (+) or Decrease (—) Since Feb. 17, 1960	Feb. 25, 1960
<b>ASSETS—</b>			
Gold certificate account	18,168,642	2,001	799,249
Redemption fund for F. R. notes	965,332	1,953	39,825
Total gold certificate reserves	19,133,974	48	759,424
F. R. notes of other banks	585,302	10,141	37,132
Other cash	485,207	9,397	22,364
Discounts and advances	432,542	310,537	128,277
Industrial loans			333
Acceptances—bought outright	35,910	1,696	1,278
Held under repurchase agree't			2,094
U. S. Government securities:			
Bought outright—			
Bills	1,177,341	121,224	159,609
Certificates	8,506,993	—	10,142,733
Notes	13,010,298	—	10,142,733
Bonds	2,483,771	—	—
Total bought outright	25,178,403	121,224	159,609
Held under repurchase agree't		66,300	4,000
Total U. S. Govt. securities	25,178,403	187,524	163,609
Total loans and securities	25,646,855	499,757	293,035
Due from foreign banks	15	—	—
Cash items in proc. of collect'n	5,548,086	—1,025,148	466,037
Bank premises	101,545	51	7,009
Other assets	169,119	20,067	62,373
Total assets	51,670,103	1,524,475	457,544
<b>LIABILITIES—</b>			
Federal Reserve notes	27,443,282	29,524	429,108
Deposits:			
Member bank reserves	17,261,768	653,789	971,193
U. S. Treas.—general acct	544,103	79,737	88,787
Foreign	209,818	2,138	113,077
Other	309,987	28,299	31,991
Total deposits	18,325,676	604,489	1,027,474
Deferred availability cash items	4,622,553	910,145	318,558
Other liab. & accrued divs.	32,274	632	5,390
Total liabilities	50,423,785	1,543,526	274,418
<b>CAPITAL ACCOUNTS—</b>			
Capital paid in	393,170	421	20,566
Surplus	774,808	—	93,602
Other capital accounts	78,340	18,630	110,090
Total liab. & capital accts.	51,670,103	1,524,475	457,544
Ratio of gold certificate re- serves to deposit and F. R. note liabilities combined	41.8%	0.6%	1.1%
Contingent liability on accept- ances purchased for foreign correspondents	126,206	3,293	64,281
Industrial loan commitments			360

## Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Feb. 17: An increase of \$271 million in loans adjusted; decreases of \$406 million in holdings of U. S. Government securities and \$1,171 million in demand deposits adjusted; and an increase of \$1,124 million in U. S. Government demand deposits.

Commercial and industrial loans increased in all but one district and a total of \$226 million. Loans to brokers and dealers for purchasing or carrying U. S. Government and other securities decreased \$91 million and loans to nonbank financial institutions increased \$107 million.

Holdings of Treasury bills decreased \$123 million. Decreases of \$698 million in holdings of Treasury certificates of indebtedness and a net increase of \$415 million in the combined total of Treasury notes and U. S. Government bonds largely reflect the exchange of maturing certificates for new certificates and notes.

Borrowings of weekly reporting member banks from

Federal Reserve Banks increased \$156 million and borrowings from others increased \$9 million. Loans to domestic commercial banks increased \$129 million.

	Feb. 17, 1960*	Increase (+) or Decrease (—) Since Feb. 10, 1960	Feb. 18, 1960
<b>ASSETS—</b>			
Total loans and investments	102,926	5	442
Loans and investments adjusted	101,565	134	—
Loans adjusted:			
Commercial and industrial loans	66,189	271	—
Agricultural loans	30,289	226	—
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government securities	247	65	189
Other securities	1,466	26	—
Other loans for purchasing or carrying:			
U. S. Government securities	141	8	76
Other securities	1,145	6	—
Loans to nonbank financial institutions:			
Sales finance, personal finance, etc.	3,821	108	—
Other	1,707	1	—
Loans to foreign banks	764	5	530
Loans to domestic commercial banks	1,361	129	—
Real estate loans	12,635	25	1,052
Other loans	14,521	31	—
U. S. Government securities—total	25,711	406	8,047
Treasury bills	1,630	123	821
Treasury certificates of indebtedness	490	698	3,501
Treasury notes and U. S. bonds maturing:			
Within one year	1,648	64	—
One to five years	16,507	1,526	3,725
After five years	5,436	1,057	—
Other securities	9,665	1	319
Reserves with F. R. Banks	13,064	112	573
Currency and coin	1,165	47	29
Balances with domestic banks	2,783	139	65
Other assets—net	3,532	102	493
Total assets/liabilities	134,912	1,819	517
<b>LIABILITIES—</b>			
Demand deposits adjusted	59,426	1,171	1,454
U. S. Government demand deposits	3,012	1,124	152
Interbank demand deposits:			
Domestic banks	10,568	113	133
Foreign banks	1,370	23	80
Time deposits:			
Interbank	1,153	24	895
Other	30,159	11	41
Borrowings:			
From Federal Reserve Banks	588	156	235
From others	2,091	9	939
†Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.			
‡Not available on comparable basis; reporting form revised July 8, 1959.			
*Preliminary (San Francisco District).			

## Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
Southern Nitrogen Co., Inc.—		
6% subord. s. f. debentures due May 1, 1971	Mar 4	844
<b>PARTIAL REDEMPTIONS</b>		
Company and Issue—	Date	Page
Columbus & Southern Ohio Electric Co.—		
1st mortgage bonds, 2.80% series due March 1, 1980	Mar 1	603
New York State Electric & Gas Corp.—		
4.50% cumulative preferred stock	Mar 31	—
Pacific Finance Corp.—		
Capital debentures 4½% series due 1987	Mar 1	607

Company and Issue—	Date	Page
Texas Eastern Transmission Corp.—		
1st mtge. pipe line bds. 5½% ser. due Sep. 1, 1977	Mar 1	648
<b>ENTIRE ISSUES CALLED</b>		
Company and Issue—	Date	Page
Allegheny Corp., \$4 cumul. conv. prior pfd. stock	Mar 31	601
Central Glass Co. of West Virginia—		
5½% debts. of 1951, due Jan. 1, 1963	Mar 1	795
Century Acceptance Corp. class A common stock	Mar 17	—
City Products Corp. 2¼% s. f. debts. due June 1, 1966	Mar 14	795
Compo Shoe Machinery Corp.—		
5% cumulative convertible preferred stock	Mar 1	383
Forty Wall Street Building, Inc.—		
5% non-cumul. income debts. due Jan. 1, 1966	Mar 1	12711
General Acceptance Corp. 5¼% conv. cap. debts. due	Mar 18	796
June 1, 1964		
(James) Lees & Sons Co., 3.85% cumul. pfd. stock	Mar 7	605
Miles Laboratories, Inc. 4½% conv. sub. debts. due 1978	Mar 28	—
Mississippi Valley Public Service Co. 5% cum. pfd. stock	Mar 1	—
Perfection Paint & Color Co.—		
5½% debentures due Dec. 1, 1961	Mar 1	—
Spokane International RR.—		
Income mtge. bonds 4½%, series A, due Jan. 1, 2013	Apr 1	745
United Rayon Manufacturing Corp.—		
4% conv. debts. of HFL	Mar 1	12759
United States Plywood Corp.—		
3¼% cumul. preferred stock, series B, conv.	Apr 1	845

\*Announced in this issue. †In volume 190.

## DIVIDENDS

Continued from page 14

Name of Company	Par Share	When Payable	Holders of Rec.
New Amsterdam Casualty Co. (s-a)	\$1	3-1	2-5
New England Telephone & Telegraph Co.— Quarterly	43c	3-31	3-10
New Jersey Power & Light Co.— 4% preferred (quar.)	\$1	4-1	3-7
4.05% preferred (quar.)	\$1.01½	4-1	3-7
New Jersey Zinc Co.	25c	3-7	2-5
New York Air Brake Co. (quar.)	40c	3-1	2-11
New York, Chicago & St. Louis RR. (quar.)	50c	4-1	2-26
New York State Electric & Gas— 3¾% preferred (quar.)	98¾c	4-1	3-4
4½% preferred (quar.)	\$1.12½	4-1	3-4
\$4.50 preferred (quar.)	\$1.12½	4-1	3-4
New York Shipbuilding (quar.)	50c	3-29	3-14
New York Times, common A	\$4	3-1	2-15
Common B	\$4	3-1	2-15
Newberry (J. J.) Company (quar.)	50c	4-1	3-10
Newfoundland Light & Power, Ltd.— Common (quar.)	\$150c	3-1	2-10
5% preferred (quar.)	\$1.25	3-1	2-10
Newport Electric Co. Corp., common (quar.)	27½c	3-1	2-19
3¾% preferred (quar.)	93¾c	4-1	3-21
Newport News Shipbuilding & Dry Dock— Increased	40c	3-1	2-15
Niagara Share Corp., (3½c from net invest- ment income plus an additional distribu- tion of 26½c from long-term capital gains	30c	3-16	2-29
Nopco Chemical Co., common (quar.)	25c	3-21	3-14
4% preferred series A (quar.)	\$1	3-1	2-19
Noranda Mines, Ltd. (quar.)	\$50c	3-15	2-17
Norfolk & Western Ry., common (quar.)	\$1	3-10	2-11
6% preferred (quar.)	15c	5-2	4-14
6% preferred (quar.)	15c	8-1	7-15
6% preferred (quar.)	15c	11-1	10-14
Normetal Mining, Ltd.	15c	3-31	3-4
North American Car Corp. (quar.)	35c	3-10	2-29
North American Investment Corp., common	10c	3-19	2-29
6% preferred (quar.)	37½c	3-19	2-29
5½% preferred (quar.)	34¾c	3-19	2-29
North American Life Insurance (Chicago)— Stock dividend	10%	3-14	2-15
Initial semi-annual	10c	3-14	2-15
Semi-annual	10c	8-25	8-14
North American Van Lines (quar.)	12½c	4-20	4-6
North Penn Gas Co. (quar.)	15c	4-1	3-10
North River Insurance Co. (increased)	42½c	3-10	2-17
North Shore Gas (Ill.) (increased quar.)	27½c	3-1	2-5
North Star Oil, Ltd., common (quar.)	115c	3-15	2-16
Class A (quar.)	115c	3-15	2-16
\$2.50 preferred (1956 series)	\$162½c	4-2	3-3
Northern Indiana Public Service— Common (increased)	55c	3-21	2-19
4.40% preference (quar.)	44c	3-30	2-19
Northern Natural Gas, common (quar.)	35c	3-21	3-8
5½% preferred (quar.)	\$1.37½	4-1	3-18
5.60% preferred (quar.)	\$1.40	4-1	3-18
5.80% preferred (quar.)	\$1.45	4-1	3-18
Northern Ohio Telephone, common (quar.)	40c	4-1	3-18
Northern Quebec Power Co., Ltd., common	140c	4-25	3-31
5½% 1st preferred (quar.)	168c	3-15	2-25
Northeastern Water (Del.) \$2 pfd. (s-a)	\$1	3-1	2-15
\$4 prior preferred (quar.)	\$1	3-1	2-15
Northrop Corp. (quar.)	40c	3-19	2-29
Northwest Bancorporation, com. (increased)	30c	3-1	2-5
4½% preferred (quar.)	\$1.12½	3-1	2-5
Northwestern Public Service— 4½% preferred (quar.)	\$1.12½	3-1	2-15
5¼% preferred (quar.)	\$1.31½	3-1	2-15
Northwestern States Portland Cement— Quarterly	25c	4-1	3-17
Norwalk Tank Co., class A	5c	3-15	2-29
Norwich Pharmacal Co.— New common (initial quar.)	20c	3-10	2-10
Nova Scotia Light & Power Co., Ltd.— 4% preferred (quar.)	\$1	3-1	2-5
4½% preferred (quar.)	\$1.12½	3-1	2-5
5% preferred (quar.)	\$162½c	3-1	2-5
Nucleonics Chemistry & Electronics Shares, Inc. (from realized capital gains)	62c	2-29	2-15
O. C. S. F. Incorporated	27c	2-29	2-15
O'Keefe Copper Co., Ltd. American shares (less 6.45% nonresident tax of Union of South Africa)	\$2.10	3-11	3-4
Oak Mfg. Co. (quar.)	25c	3-15	3-1
Ocean Spray Cranberries, Inc. 4% pfd. (s-a)	50c	3-15	2-29
Office Specialty Mfg., Ltd. (quar.)	\$20c	4-1	2-22
Ogilvie Flour Mills, Ltd., 7% pfd. (quar.)	\$1.75	3-1	2-5
Ohio Crankshaft Co. (quar.)	50c	3-15	3-1
Ohio Edison Co., common (increased)	74c	3-31	3-1
3.90% preferred (quar.)	97¾c	4-1	3-15
4.40% preferred (quar.)	\$1.10	4-1	3-15
4.44% preferred (quar.)	\$1.11	4-1	3-15
4.56% preferred (quar.)	\$1.14	3-1	2-15
Ohio Oil Co. (quar.)	40c	3-10	2-15
Ohio Power Co., 4.08% preferred (quar.)	\$1.02	3-1	2-8
4.20% preferred (quar.)	\$1.05	3-1	2-8
4.40% preferred (quar.)	\$1.10	3-1	2-8
4½% preferred (quar.)	\$1.12½	3-1	2-8
Ohio Water Service Co. (quar.)	37½c	3-31	3-11
Okanagan Telephone, common (s-a)	30c	3-1	2-12
40c preferred. (s-a)	20c	3-1	2-12
Oklahoma Mississippi River Products Line, Inc. (quar.)	6¼c	3-15	2-15
Old Ben Coal Corp. (quar.)	15c	3-11	2-24



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Olin Mathieson Chemical Co. (quar.)	25c	3-10	2-15	Pratt & Lambert (quar.)	75c	4-1	3-10	St. Louis-San Francisco Ry. Co., common	25c	3-15	3-1
Common	15c	4-2	3-22	Prentice-Hall, Inc. (quar.)	10c	3-1	2-19	\$5 preferred (quar.)	\$1.25	3-15	3-1
Oliver Tyrore Corp. (quar.)	10c	3-9	2-25	Preway, Inc. (increased)	12½c	4-10	4-1	\$5 preferred (quar.)	\$1.25	6-15	6-1
Onondaga Pottery (increased quar.)	40c	3-10	2-20	Price Bros. Co., Ltd. (quar.)	150c	5-2	4-1	\$5 preferred (quar.)	\$1.25	9-15	9-1
Opelika Mfg. (quar.)	20c	4-1	3-15	Prince Gardner (quar.)	30c	3-1	2-15	\$5 preferred (quar.)	\$1.25	12-15	12-1
Orange & Rockland Utilities Inc.				Pronto Uranium Mines, Ltd.	160c	4-1	3-31	St. Paul Fire & Marine Insurance (quar.)	32½c	4-15	4-8
4.75% preferred B (quar.)	\$1.18	4-1	3-21	Providence Washington Insurance Co. (R. I.)				St. Regis Paper, common (quar.)	35c	3-1	2-5
4% preferred D (quar.)	\$1	4-1	3-21	Quarterly	50c	3-10	2-15	Stock dividend	2%	4-1	2-5
Otter Tail Power (Minn.) com. (increased)	45c	3-10	2-15	Provident Life & Accident Insurance Co.	18c	3-10	3-1	\$4.40 1st preferred (quar.)	\$1.10	4-1	3-4
\$3.60 preferred (quar.)	90c	3-1	2-15	(Tennessee) (quar.)				Salada-Shiriff-Horsey, Ltd. (quar.)	16c	3-15	2-23
\$4.40 preferred (quar.)	\$1.10	3-1	2-15	Public Service Co. of Colorado				San Jose Water Works, common (quar.)	32½c	3-1	2-5
Overbrook Arms (partic. liquidating)	\$40	3-4	2-23	4.20% preferred (quar.)	\$1.05	3-1	12-15	4¾% preferred A (quar.)	29½c	3-1	2-5
Owens-Illinois Glass Co., common (quar.)	62½c	3-5	2-15	4¼% preferred (quar.)	\$1.06¼	3-1	12-15	4¾% preferred B (quar.)	29½c	3-1	2-5
4% convertible preferred (quar.)	\$1	4-1	3-7	4.64% preferred (quar.)	\$1.16	3-1	12-15	4.70% preferred C (quar.)	29½c	3-1	2-5
Oxford Paper Co., \$5 preferred (quar.)	\$1.25	3-1	2-15	4½% preferred (quar.)	\$1.12½	3-1	12-15	4.70% preferred D (quar.)	29½c	3-1	2-5
				Public Service Co. of Indiana, com. (quar.)	52½c	3-1	2-15	5½% preferred E (quar.)	34½c	3-1	2-5
Pacific Atlantic Canadian Investment, Ltd.	13c	3-1	2-15	3.50% preferred (quar.)	87½c	3-1	2-15	Savage Industries, Inc. (Ariz.)			
Pacific Clay Products (quar.)	30c	3-15	3-4	4.16% preferred (quar.)	26c	3-1	2-15	75c conv. preferred (quar.)	18¾c	2-29	2-20
Pacific Far East Lines, common (quar.)	15c	3-1	2-12	4.32% preferred (quar.)	27c	3-1	2-15	\$1.30 preferred (quar.)	32½c	2-29	2-20
5¼% convertible 1st preferred (quar.)	\$0.328125	3-1	2-12	4.80% preferred (quar.)	\$1.20	3-1	2-15	Scherer Corp., 5% preferred (quar.)	37½c	4-15	3-31
Pacific Finance Corp. (quar.)	65c	3-1	2-15	Public Service Co. of New Mexico				Schwitzer Corp., 5½% pfd. (quar.)	27½c	8-1	7-18
Pacific Hawaiian Products (increased)	10c	3-31	3-14	5% preferred A (quar.)	\$1.25	3-15	3-1	5½% preferred (quar.)	27½c	8-1	7-18
Pacific Lumber Co. (quar.)	\$2	3-1	2-15	5.25% preferred (quar.)	\$1.31¼	3-15	3-1	Scott & Fetzer (monthly)	10c	4-1	2-18
Pacific Telephone & Telegraph Co.				Public Service Co. of North Carolina				Monthly	10c	4-1	2-18
Common (quar.)	28½c	3-31	2-25	Common (quar.)	7½c	4-1	3-10	Monthly	10c	5-2	4-20
6% preferred (quar.)	\$1.50	4-15	3-31	5.60% preferred (quar.)	35c	4-1	3-10	Monthly	10c	6-1	5-20
Pacific Tin Consolidated (increased)	7c	3-15	3-1	Public Service Gas & Electric, com. (quar.)	45c	3-31	2-29	Scott-Mattson Farms (initial)	15c	3-31	3-15
Package Machinery Co. (quar.)	25c	3-1	2-23	\$1.40 preferred (quar.)	35c	3-31	2-29	Scott Paper Co., common (quar.)	55c	3-10	2-15
Pacole Mfg. Co. (quar.)	\$1.50	3-1	2-23	4.08% preferred (quar.)	\$1.02	3-31	2-29	\$3.40 preferred (quar.)	85c	5-1	4-15
Quarterly	\$1.50	6-1	5-25	4.18% preferred (quar.)	\$1.04½	3-31	2-29	\$4 preferred (quar.)	\$1	5-1	4-15
Quarterly	\$1.50	9-1	8-25	4.30% preferred (quar.)	\$1.07½	3-31	2-29	Scripto, Inc., class A (quar.)	12½c	3-10	2-25
Page-Hersey Tubes, Ltd. (quar.)	122½c	4-1	3-15	5.05% preferred (quar.)	\$1.26¼	3-31	2-29	Scott & Williams, Inc. (quar.)	50c	3-15	3-1
Pan American Sulphur (quar.)	25c	3-30	3-4	Public Service Industries, Inc., \$4.75 pfd. (quar.)	\$1.18¾	3-15	2-29	Scovill Manufacturing Co., common	25c	3-1	2-15
Panhandle Eastern Pipe Line, com. (quar.)	45c	3-15	2-29	Puerto Rico Telephone (increased quar.)	45c	3-31	2-26	\$3.65 preferred (quar.)	\$1¼c	3-1	2-15
4% preferred (quar.)	\$1	4-1	3-15	Puget Sound Pulp & Timber (quar.)	20c	3-31	3-11	Scudder, Stevens & Clark Fund, Inc.	13c	3-4	2-15
Paragon Electric (quar.)	15c	2-29	2-19	Pullman Co. (increased quar.)	\$1	3-14	3-1	Scythos & Co., Ltd., common (quar.)	125c	3-1	2-12
Paramount Pictures (quar.)	50c	3-11	2-25	Pure Oil Co. (quar.)	40c	3-1	2-4	5% preferred (quar.)	\$1¼c	3-1	2-12
Park Drop Forge Co. (quar.)	50c	3-15	3-1	Putnam (George) Fund of Boston	10c	3-22	2-29	Seaboard Finance Co. (quar.)	25c	4-10	3-17
Parker-Hannifin Corp. (quar.)	18c	3-17	3-4	Certificates of beneficial interest				Stock dividend	2%	5-9	4-7
Parker Pen Co., class A (quar.)	30c	3-4	2-26	Pyle-National Co., common (quar.)	12½c	4-1	3-15	Seaboard Plywood & Lumber (stock div.)	1%	3-15	2-29
Class B (quar.)	30c	3-4	2-26	8% preferred (quar.)	\$2	4-1	3-15	Seaboard Surety Co. (N. Y.) (quar.)	32½c	3-1	2-10
Parsons & Company (quar.)	5c	3-1	2-19	Quaker State Oil Refining Corp. (quar.)	40c	3-15	2-16	Seabrook Farms, 4½% preferred (quar.)	\$1.12½	3-15	3-1
Paton Mfg., Ltd., common (quar.)	120c	3-15	2-29	Quebec Telephone Co., common (s-a)	145c	4-1	3-18	Sealed Power Corp. (quar.)	25c	3-10	2-18
7% preferred (s-a)	135c	3-15	2-29	Class A (s-a)	138c	4-1	3-18	Sears, Roebuck & Co. (quar.)	30c	4-2	2-25
Peabody Coal Co., common (quar.)	10c	4-1	3-11	5% preferred (quar.)	125c	4-1	3-18	Securities Acceptance Corp., common	10c	4-1	3-10
5% convertible prior preferred (quar.)	31¼c	3-1	2-11	5½% preferred (quar.)	127½c	4-1	3-18	5% preferred A (quar.)	31¼c	4-1	3-10
Pearl Brewing Co. (quar.)	30c	3-1	2-15	Quemont Mining Corp. Ltd.	120c	3-31	3-4	Seeman Bros. (stock dividend in lieu of cash)	4%	3-15	3-1
Extra	5c	3-1	2-15	Quincy Mining Co.	35c	4-11	3-11	Seiberling Rubber Co., common (quar.)	25c	3-15	3-7
Pembina Pipe Line, Ltd., 5% 1st pfd. (quar.)	162½c	3-1	2-15					5½% preferred (quar.)	\$1.13	4-1	3-15
Penick & Ford, Ltd.	40c	3-14	2-26					5% preferred, class A (quar.)	\$1.25	4-1	3-15
Peninsular Metal Products								Shattuck (Frank G.) Co. (quar.)	30c	3-5	2-19
6% convertible preferred (quar.)	17½c	4-1	3-10					Shawinigan Water & Power Co.	10c	3-18	3-4
Penn Controls (quar.)	30c	3-15	3-1					4% preferred series A (quar.)	150c	4-2	3-2
Penn-Dixie Cement Corp. (quar.)	35c	3-15	2-29					4½% preferred series B (quar.)	\$56¼c	4-2	3-2
Penn Fruit Co., common (quar.)	8¾c	3-15	2-19					Sheller Mfg. Co. (quar.)	25c	3-14	2-15
4.60% preferred (quar.)	57½c	3-1	2-19					Shenango Valley Water, 5% pfd. (quar.)	\$1.25	3-1	2-15
4.68% preferred (quar.)	58½c	3-1	2-19					Shepard-Niles Crane & Hoist Corp.	25c	3-10	2-29
Pennsylvania Electric Co.								Sherer Gillett Co. (quar.)	5c	3-10	2-10
4.40% preferred B (quar.)	\$1.10	3-1	2-10					Sherwin-Williams Co., 4% preferred (quar.)	\$1	3-1	2-15
3.70% preferred C (quar.)	92½c	3-1	2-10					Sherwin-Williams Co. of Canada			
4.05% preferred D (quar.)	\$1.02	3-1	2-10					Common (quar.)	145c	5-2	4-8
4.70% preferred E (quar.)	\$1.17½	3-1	2-10					7% preferred (quar.)	\$81.75	4-1	3-10
4.50% preferred F (quar.)	\$1.12½	3-1	2-10					Shoe Corp. of America (quar.)	30c	3-15	2-19
4.60% preferred G (quar.)	\$1.15	3-1	2-10					Shop Rite Foods (quar.)	17½c	2-29	2-19
Pennsylvania Engineering Corp. (quar.)	30c	3-15	3-1					Shopping Bag Food Stores (quar.)	15c	2-29	2-15
Pennsylvania Power Co.								Shulton, Inc., class A (quar.)	25c	4-1	3-10
4.24% preferred (quar.)	\$1.06	3-1	2-15					Class B (quar.)	25c	4-1	3-10
4.64% preferred (quar.)	\$1.16	3-1	2-15					Sicks Breweries, Ltd. (quar.)	130c	3-23	3-4
Penobscot Chemical Fibre Co. (Maine)								Siegler Corp. (quar.)	10c	3-1	2-15
New voting common (initial quar.)	14c	3-1	2-15					Sierra Pacific Power Co.			
New non-voting common (initial quar.)	14c	3-1	2-15					\$2.44 preferred A (quar.)	61c	3-1	2-12
Penton Publishing Co.	25c	3-1	2-15					Class B (quar.)	20c	3-10	2-10
Peoples Drug Stores (quar.)	50c	3-25	3-1					Signode Steel Strapping, common (quar.)	25c	3-1	2-10
Peoples Gas Light & Coke (quar.)	57½c	4-15	3-15					5% preferred (quar.)	62½c	3-1	2-10
Peoples Life Insurance Co. (Wash., D. C.)								Silknet, Ltd. (quar.)	125c	3-15	2-29
Quarterly	15c	3-11	2-19					Silverwood Dairies, Ltd., class A (quar.)	115c	4-1	2-29
Peoples Telephone Co. (Butler, Pa.) (quar.)	\$1	3-15	3-5					Class B (quar.)	115c	4-1	2-29
Peoria & Eastern Ry.	\$2.50	4-1	3-18					Simmons-Boardman Publishing Corp.			
Pepsi-Cola Bottling of Long Island (quar.)	10c	3-15	3-1					\$3 preference (quar.)	75c	3-1	2-23
Pepsi-Cola Co. (quar.)	35c	3-31	3-10					Simmons Company (quar.)	60c	3-10	2-19
Perfect Circle Corp. (quar.)	25c	3-2	2-4					Simplicity Mfg., class A (initial)	15c	3-15	3-4
Perfex Corp., 4½% preferred (quar.)	\$1.12½	3-1	2-19					Simpson's, Ltd. (increased quar.)	\$17½c	3-15	2-16
Perkins Machine & Gear Co., 7% pfd. (quar.)	\$1.75	3-1	2-19					Simonds Saw & Steel Co.	80c	3-15	2-19
Permian Basin Pipe Line (quar.)	11c	3-21	3-1					Simplex Wire & Cable (quar.)	25c	3-18	3-4
Pet Milk Co. (increased quar.)	30c	4-1	3-11					Sinclair Venezuelan Oil Co.	50c	3-7	2-29
4½% preferred (quar.)	\$1.12½	4-1	3-11					Sinclair Oil Corp. (quar.)	75c	3-10	2-10
Peter Paul, Inc. (quar.)	50c	3-10	2-19					Singer Manufacturing (increased)	65c	3-14	2-5
Petersburg & Hopewell Gas (quar.)	27c	3-2	2-11					Skelly Oil Co. (quar.)	45c	3-4	1-29
Petroleum Exploration	75c	3-10	2-19					Skil Corp. (increased)	40c	3-16	3-1
Petroleum & Trading Corp.								Slater (N.) Ltd., common (quar.)	130c	5-2	4-8
\$1 participating class A (quar.)	25c	3-14	3-7					\$2.12 preferred (quar.)	153c	4-14	3-25
Pfaudler Permutit, Inc. (quar.)	35c	3-1	2-15					Smith (A. O.) Corp. (quar.)	40c	5-2	4-1
Pfizer (Charles) & Co., common (quar.)	15c	3-15	2-29					Smith (Edson B) Fund (optional)	20c	2-29	2-1
3½% preferred (quar.)	87½c	3-31	3-4					Smith (Howard) Paper Mills, Ltd.			
4% preferred (quar.)	\$1	3-31	3-4					Common (quar.)	130c	4-29	3-31
Phelps Dodge Corp. (quar.)	75c	3-10	2-19					\$2 preferred (quar.)	150c	4-29	3-31
Philadelphia Electric, common (quar.)	56c	3-31	3-4					Smith Investment Co.	\$44.40	2-23	2-11
\$1 preferred (quar.)	25c	3-31	3-4					Smith, Kline & French Laboratories (quar.)	25c	3-14	3-1
Philadelphia, Germantown & Norristown RR.								Smucker (J. M.) Co. (stock dividend)	3%	4-15	3-25
Quarterly	\$1.50	3-4	2-19					Snap-On Tools Corp. (increased quar.)	35c	3-10	2-19
Philadelphia Life Insurance (stock dividend)	20%	3-18	2-26					Sobeys Stores, Ltd., class A	110c	4-14	4-1
Philadelphia & Reading Corp. (quar.)	25c	2-29	2-15					Socony-Mobil Oil (quar.)	50c	3-10	2-1
Philadelphia Suburban Transportation								Sonotone Corp., common (quar.)	7c	3-31	3-4
Quarterly	20c	2-29	2-15					\$1.25 preferred (quar.)	31¼c	3-31	3-4
Philadelphia Suburban Water, com. (quar.)	40c	3-1	2-10					\$1.55 preferred (quar.)	38¼c	3-31	3-4
\$3.65 preferred (quar.)	91¼c	3-1	2-10					Soss Manufacturing Co. (quar.)	5c	3-29	3-15
5% preferred (quar.)	\$1.25	3-1	2-10					South Penn Oil Co. (quar.)	50c	3-30	3-16
Phillips Petroleum Co. (quar.)	42½c	3-1	1-29					South Puerto Rico Sugar Co., com. (quar.)	15c	4-1	3-16
Philippine Long Distance Telephone								8% preferred (quar.)	50c	4-1	3-16
Common (quar.)	12½c	4-15	3-15					Southam Co., Ltd. (increased)	\$80c	3-28	3-14
Preferred (quar.)	40c	4-15	3-15					Southern California Edison Co.			
Photo Engravers & Electrotypers, Ltd.								5% Original preferred (quar.)	65c	3-31	3-5
Increased semi-annually	140c	3-1	2-15					4.32% preferred (quar.)	27c	3-1	2-10
Pickering Lumber Co. (quar.)	10c	3-28	3-11					4.08% preferred (quar.)	25½c	2-29	2-5
Piedmont Natural Gas, common (quar.)	12½c	3-15	2-26					4.24% preferred (quar.)	26½c	2-29	2-5
\$5.50 convertible preferred (initial quar.)	\$1.37½	3									



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Southwestern Electric Power Co.—				Telechrome Mfg. class A (stock dividend)...	2%	6-20	6-6	United Elastic Corp. (quar.)	50c	3-11	2-25
5% preferred (quar.)	\$1.25	4-1	3-16	Tennessee Corp. (quar.)	31 1/4c	3-25	3-4	United Electric Coal (quar.)	40c	3-10	2-24
4.65% preferred (quar.)	\$1.16 1/4	4-1	3-16	Television-Electronics Fund, Inc.	8c	2-29	1-29	United Funds, Inc.—			
4.28% preferred (quar.)	\$1.07	4-1	3-16	Tennessee Gas Transmission, com. (quar.)	35c	3-15	2-11	United Science Fund, (5c from net investment inc. and 5c from securities profits)	10c	2-29	2-12
Southwestern Life Insurance Co. (Dallas)—				(One-for-two stock split subject to approval of stockholders April 8)		6-14	5-20	United Gas Improvement, common (quar.)	60c	3-31	2-29
Quarterly	20c	4-8	3-30	4.10% preferred (quar.)	\$1.02 1/2	4-1	3-11	4 1/4% preferred (quar.)	\$1.06 1/4	4-1	2-29
Southwestern Investment (quar.)	12 1/2c	3-1	2-19	4.25% preferred (quar.)	\$1.06 1/4	4-1	3-11	United-Greenfield Corp. (quar.)	27 1/2c	3-1	2-16
Extra	2 1/2c	3-1	2-19	4.50% 2nd preferred (quar.)	\$1.12 1/2	4-1	3-11	United Illuminating Co.	35c	4-1	3-4
Southwestern Public Service, com. (quar.)	39c	3-1	2-15	4.60% preferred (quar.)	\$1.15	4-1	3-11	United Industrial Corp., new com. (initial)	5c	3-31	3-15
Stock dividend	100%	3-15	3-1	4.64% preferred (quar.)	\$1.16	4-1	3-11	Class A preferred (quar.)	10 1/2c	3-1	2-15
3.70% preferred (quar.)	92 1/2c	5-1	4-20	4.65% preferred (quar.)	\$1.16 1/4	4-1	3-11	United Insurance Co. of America (increased)	20c	3-1	2-19
3.90% preferred (quar.)	97 1/2c	5-1	4-20	4.72% 2nd preferred (quar.)	\$1.18	4-1	3-11	United Keno Hill Mines, Ltd. (increased)	110c	4-25	3-31
4.15% preferred (quar.)	\$1.03 3/4	5-1	4-20	4.90% preferred (quar.)	\$1.22 1/2	4-1	3-11	United New Jersey Railroad & Canal (quar.)	\$2.50	4-10	3-18
4.36% preferred (quar.)	27 1/4c	5-1	4-20	5% convertible 2nd preferred (quar.)	\$1.25	4-1	3-11	United Screw & Bolt Corp., class A (quar.)	50c	3-5	2-6
4.40% preferred (\$25 par) (quar.)	27 1/2c	5-1	4-20	5.10% preferred (quar.)	\$1.27 1/2	4-1	3-11	Class B	50c	3-5	2-6
4.40% preferred (quar.)	\$1.10	5-1	4-20	5.12% preferred (quar.)	\$1.28	4-1	3-11	U. S. Borax & Chemical Corp.—			
4.60% preferred (quar.)	\$1.15	5-1	4-20	5.25% preferred (quar.)	\$1.31 1/4	4-1	3-11	4 1/2% preferred (quar.)	\$1.12 1/2	6-1	5-19
Southwestern States Telephone Co.—				Texaco, Inc. (increased quar.)	65c	3-10	2-3	U. S. Ceramic Tile Co.	10c	3-25	3-15
Common (quar.)	30c	3-1	2-1	Texaco of Canada, Ltd., common (quar.)	140c	2-29	1-30	U. S. Envelope Co., common (quar.)	25c	3-4	2-23
\$1.32 preferred (quar.)	33c	3-1	2-1	Texas Eastern Transmission, com. (quar.)	35c	3-1	2-5	7% preferred (quar.)	35c	3-4	2-23
\$1.44 preferred (quar.)	36c	3-1	2-1	4.50% preferred (quar.)	\$1.12 1/2	3-1	2-5	U. S. Gypsum Co., common (quar.)	60c	4-1	3-4
Speer Carbon Co. (quar.)	17 1/2c	3-15	3-1	4.75% preferred (quar.)	\$1.18 1/4	3-1	2-5	7% preferred (quar.)	\$1.75	4-1	3-4
Spencer Chemical Co., common (quar.)	60c	3-1	2-10	5% preferred (quar.)	\$1.25	3-1	2-5	U. S. Hoffman Machinery Corp.—			
4.20% preferred (quar.)	\$1.05	3-1	2-10	5.35% preferred (quar.)	\$1.33 1/4	3-1	2-5	5% class A preference (quar.)	62 1/2c	3-1	2-25
Spencer Kellogg & Sons (quar.)	20c	3-10	2-5	5.50% preferred (quar.)	\$1.37 1/2	3-1	2-5	U. S. Lines Co., common (quar.)	50c	3-4	2-11
Sperry Rand Corp., common (quar.)	20c	3-24	2-11	5.60% preferred (quar.)	\$1.40	3-1	2-5	4 1/2% preferred (s-a)	22 1/2c	7-1	6-40
4 1/2% preferred (quar.)	\$1.12 1/2	4-1	2-11	5.75% preferred (quar.)	\$1.43 1/4	3-1	2-5	U. S. Pipe & Foundry (quar.)	30c	3-15	3-1
Spart Products, 5% preferred (quar.)	12 1/2c	3-1	2-19	5.80% preferred (quar.)	\$1.45	3-1	2-5	U. S. Playing Card (quar.)	27 1/2c	4-1	3-11
Spiegel, Inc., common (increased)	37 1/2c	3-15	3-1	5.85% preferred (quar.)	\$1.46 1/4	3-1	2-5	Extra	20c	4-1	3-11
\$4.50 preferred (quar.)	\$1.12 1/2	3-15	3-1	6.70% preferred (quar.)	\$1.67 1/2	3-1	2-5	U. S. Plywood Corp., 3 1/4% preferred series B (entire issue called for redemption on April 1 at \$103 per share plus this dividend)	93 3/4c	4-1	---
Spindale Mills, common (quar.)	25c	3-1	2-20	Texas Fund, Inc. (from investment income)	5c	3-16	3-15	U. S. Rubber Co., common (quar.)	55c	3-12	2-23
Class B (quar.)	25c	3-1	2-20	Texas Gas Transmission Corp., com. (quar.)	35c	3-15	2-29	8% preferred (quar.)	\$2	3-12	2-23
Sprague Electric Co. (quar.)	30c	3-14	2-29	4.96% preferred (quar.)	\$1.24	4-1	3-15	8% preferred (quar.)	\$2	6-11	5-23
Springfield Fire & Marine Ins. Co. (Mass.)—				5.25% preferred (quar.)	\$1.31 1/4	4-1	3-15	U. S. Steel Corp., common (quar.)	75c	3-10	2-5
Common (quar.)	25c	4-1	3-4	5.40% preferred (quar.)	\$1.35	4-1	3-15	U. S. Tobacco Co., common (quar.)	30c	3-15	2-29
Stock dividend	5%	4-1	3-4	Texas Gulf Producing (quar.)	15c	3-10	2-23	7% preferred (quar.)	43 1/4c	3-15	2-29
\$6.50 preferred (quar.)	\$1.63	4-1	3-4	Texas Gulf Sulphur (quar.)	25c	3-15	2-29	U. S. Truck Lines (quar.)	25c	3-15	3-1
Staley (A. E.) Mfg. (quar.)	25c	3-4	2-23	Texas Pacific Land Trust-Certificates	40c	3-15	3-1	United Telephone Co. of Pennsylvania—			
\$3.75 preferred (quar.)	94c	3-20	3-7	Increased	40c	3-15	3-1	4 1/2% preferred (quar.)	\$1.12 1/2	3-1	2-20
Standard Accident Insurance (Detroit)—				Texas Pacific Coal & Oil (increased quar.)	30c	3-4	2-11	United Utilities Inc. (quar.)	35c	3-31	3-7
Quarterly	50c	3-4	2-19	Thatcher Glass Mfg. (quar.)	35c	3-15	3-1	United Wuelan Corp.—			
Standard Brands, Inc., common (quar.)	37 1/2c	3-15	2-15	Thermo King Corp. (quar.)	15c	3-15	2-26	Common (increased quar.)	10c	2-29	2-15
\$3.50 preferred (quar.)	87 1/2c	3-15	3-1	Third Canadian General Investment Trust Ltd.	115c	4-14	3-31	Common (quar.)	10c	5-31	5-13
Standard Dredging Corp., common	15c	4-1	3-18	Thomas & Betts Co. (quar.)	20c	3-31	3-18	\$3.50 convertible preferred (quar.)	87 1/2c	5-1	4-15
\$1.60 preferred (quar.)	40c	3-1	2-19	5% preferred (quar.)	\$1.25	3-31	3-18	Universal Consolidated Oil Co. (quar.)	65c	2-27	2-11
\$1.60 preferred (quar.)	40c	6-1	5-20	Thompson Industries, Inc. (quar.)	10c	3-1	2-18	Universal Insurance Co. (quar.)	25c	3-1	2-15
Standard Milling, class A (quar.)	5c	3-1	2-15	Thompson Paper Box Co., Ltd.	13c	3-1	2-22	Universal Marion Corp., 4 1/2% pfd. (quar.)	\$1.12 1/2	4-11	3-25
Class B (quar.)	5c	3-1	2-15	Thompson-Ramo-Woolridge Inc.—				Universal Match Corp. (quar.)	25c	3-15	3-1
Standard Oil Co. of California (quar.)	50c	3-10	2-10	Common (quar.)	35c	3-15	2-29	Universal Oil Products (quar.)	12 1/2c	3-30	3-15
Standard Oil Co. of Indiana (quar.)	35c	3-11	2-11	4% preferred (quar.)	\$1	3-15	2-29	Universal Pictures Co., 4 1/4% pfd. (quar.)	\$1.06 1/4	3-1	2-16
Standard Oil Co. of Kentucky	70c	3-10	2-29	Thorp Finance Corp. (quar.)	11c	3-15	3-5	Utah Power & Light Co. (quar.)	33c	4-1	3-2
Standard Oil Co. (New Jersey)	55c	3-10	2-8	Thorofore Markets, common (quar.)	25c	4-1	3-4				
Standard Oil Co. (Ohio) common (quar.)	62 1/2c	3-10	2-19	5% conv. pfd. (initial series) (quar.)	31 1/4c	4-1	3-4				
3 3/4% preferred (quar.)	93 3/4c	4-15	3-31	5% convertible preferred B (quar.)	31 1/4c	4-1	3-4				
Standard Packaging \$1.20 preferred (quar.)	30c	3-1	2-13	Thriftmart, Inc.—							
\$1.60 preferred (quar.)	40c	3-1	2-15	Class A and Class B (stock dividend)	5%	4-11	3-10				
Standard Pressed Steel (quar.)	8c	3-10	2-26	Payable in Class A common stock							
Standard Radio, Ltd. (quar.)	115c	4-8	3-18	Class A (quar.)	30c	3-1	2-10				
Standard Register Co., common (quar.)	35c	3-10	2-29	Class B (quar.)	30c	3-1	2-10				
Class A (quar.)	35c	3-10	2-29	Thrifty Drug Stores (quar.)	20c	2-29	2-10				
Standard Structural Steel, Ltd. (quar.)	115c	3-29	3-15	Tilo Roofing, Inc. (quar.)	35c	3-15	2-23				
Stanley Home Products (quar.)	50c	4-1	3-15	Time, Inc.	75c	3-10	2-26				
Stauffer Chemical Co., common (quar.)	30c	3-1	2-12	Times-Mirror Co. (quar.)	25c	3-14	3-2				
3 1/2% preferred (quar.)	87 1/2c	3-31	3-11	Timken Roller Bearing Co. (quar.)	60c	3-10	2-19				
State Fuel Supply Co. (quar.)	15c	3-10	2-18	Tobin Packing Co. (quar.)	20c	4-1	3-15				
Statler Hotels (Del.) (reduced)	15c	3-1	2-15	Stock dividend	2%	4-1	3-15				
Stecker-Traug Lithograph Corp.—				Tokheim Corp. (quar.)	25c	2-29	2-15				
5% preferred (quar.)	\$1.25	3-31	3-15	Toledo Edison Co.—							
5% preferred (quar.)	\$1.25	6-30	6-15	4 1/4% preferred (quar.)	\$1.06 1/4	3-1	2-15				
5% preferred (quar.)	\$1.25	9-30	9-15	4.25% preferred (quar.)	\$1.06 1/4	3-1	2-15				
5% preferred (quar.)	\$1.25	12-30	12-15	4.56% preferred (quar.)	\$1.14	3-1	2-15				
Steel Improvement & Forge Co.—				Toledo Scale (quar.)	25c	2-29	2-15				
Stock dividend	4%	3-31	3-1	Toronto Elevators, Ltd. (quar.)	110c	3-1	2-17				
Steinberg's Ltd., class A	110c	3-2	2-9	Toronto General Trusts	140c	4-1	3-4				
State Capital Life Insurance Co. (Raleigh, N. C.) (quar.)	15c	3-21	3-10	Tower Acceptance (stock dividend)	10%	3-20	3-10				
Quarterly	15c	6-20	6-10	Tractor Supply, class A (increased)	25c	3-15	3-1				
State Loan & Finance Corp., class A (quar.)	25c	3-15	3-1	Trans-Canada Corp. Fund, common (quar.)	125c	4-1	3-15				
Class B (quar.)	25c	3-15	3-1	Common (quar.)	125c	7-1	6-15				
Stedman Bros., Ltd. (quar.)	130c	4-1	3-15	Common (quar.)	125c	10-1	9-15				
Sterchi Bros. Stores (quar.)	25c	3-10	2-25	4 1/2% preferred (quar.)	122 1/2c	4-1	3-15				
Sterling Brewers, Inc. (quar.)	25c	4-12	3-28	4 1/2% preferred (quar.)	122 1/2c	7-1	6-15				
Sterling Drug, Inc. (quar.)	45c	3-1	2-18	4 1/2% preferred (quar.)	122 1/2c	10-1	9-15				
Sterling Precision Corp., 5% pfd. (quar.)	12 1/2c	3-1	2-11	4 1/2% preferred (quar.)	122 1/2c	1-4-61	12-15				
5% preferred C (quar.)	12 1/2c	3-1	2-11	5% preferred (quar.)	125c	4-1	3-15				
Stern (Michaels), class A (quar.)	50c	2-29	2-11	5% preferred (quar.)	125c	7-1	6-15				
Class B (quar.)	50c	2-29	2-11	5% preferred (quar.)	125c	10-1	9-15				
4 1/2% preferred (\$50 par) (quar.)	56 1/4c	2-29	2-11	6% preferred (quar.)	125c	1-4-61	12-15				
4 1/2% preferred (\$50 par) (quar.)	56 1/4c	5-31	5-16	6% preferred (quar.)	130c	7-1	6-15				
4 1/2% preferred (\$50 par) (quar.)	56 1/4c	8-31	8-16	6% preferred (quar.)	130c	10-1	9-15				
4 1/2% preferred (\$50 par) (quar.)	56 1/4c	11-30	11-15	6% preferred (quar.)	130c	1-4-61	12-15				
4 1/2% preferred (\$100 par) (quar.)	\$1.12 1/2	2-29	2-11	Transue & Williams Steel Forging Corp.—							
4 1/2% preferred (\$100 par) (quar.)	\$1.12 1/2	5-31	5-16	Quarterly	25c	3-31	3-4				
4 1/2% preferred (\$100 par) (quar.)	\$1.12 1/2	8-31	8-16	Travelers Insurance Co. (Hartford)	35c	3-10	1-29				
4 1/2% preferred (\$100 par) (quar.)	\$1.12 1/2	11-30	11-15	Triangle Conduit & Cable Co. (Delaware)	30c	3-10	2-16				
Stephenson Finance Co., common (quar.)	12 1/2c	3-1	2-20	Trinity Universal Insurance Co. (Texas)—							
5 1/2% preferred (quar.)	34 3/4c	3-1	2-20	Quarterly	30c	5-25	5-15				
Sterling National Bank & Trust Co. (N. Y.)	25c	3-15	3-8	Quarterly	30c	8-25	8-15				
Stock dividend	2%	3-1	2-16	Quarterly	30c	11-25	11-15				
Sterling Television Co., class A	11 1/4c	2-29	2-15	Trunz, Inc.—	\$1	3-31	3-17				
5.44% preferred (quar.)	34c	4-1	3-15	Truxar Tractor Coal (quar.)	40c	3-10	2-26				
Sterling Trusts Corp. (Toronto) (quar.)	150c	4-1	3-15	True Temper Corp., common (quar.)	30c	3-15	2-29				
Stern & Stern Textiles, 4 1/2% pfd. (quar.)	56c	4-1	3-11	4 1/2% preferred (quar.)	\$1.12 1/2	4-15	3-31				
Stetson (John B.) common	25c	4-15	3-31	4 1/2% preferred (quar.)	\$1.25	3-15	2-20				
8% preferred (quar.)	50c	3-1	2-15	5% preferred (quar.)	15c	2-29	2-12				
Stewart-Warner Corp.—				Tuboscope Company (quar.)	15c	3-1	2-11				
New common (initial quar.)	30c	3-5	2-11	Tudor City Seventh Unit, Inc.—							
Stix, Baer & Fuller Co., common (quar.)	30c	3-10	2-27	6% preferred (accum.)	\$1.50	3-1	2-11				
7% first preferred (quar.)	43 3/4c	3-31	3-15	Common (quar.)	35c	3-2	2-11			</	



Name of Company	Par Share	When Payable	Holders of Rec.
Weston (George), Ltd., class A (quar.)	\$117½c	4-1	3-10
Class B (quar.)	\$117½c	4-1	3-10
4½% preferred (quar.)	\$112½c	3-1	2-15
6% 2nd preferred (quar.)	\$150	3-1	2-15
Weyerhaeuser Shoe Mfg. (quar.)	50c	4-1	3-15
Weyerhaeuser Company (quar.)	30c	3-7	2-19
Whirlpool Corp., common (quar.)	35c	3-10	2-29
4½% preferred (quar.)	85c	3-10	2-29
Whitaker Paper Co. (quar.)	50c	4-1	3-21
Extra	60c	4-1	3-21
White Pass & Yukon, Ltd.	\$110c	3-15	1-16
White Stag Mfg., 4½% preferred (quar.)	\$112½c	3-1	2-19
White Villa Grocers (s-a)	\$3	3-1	2-15
Whitehall Cement Manufacturing (quar.)	45c	3-31	3-21
Wickes Corp. (quar.)	15c	3-10	2-15
Wieboldt Stores Inc., common (quar.)	20c	4-1	3-18
\$4.25 preferred (quar.)	\$106½c	4-1	3-18
6% preferred (quar.)	75c	4-1	3-18
Wilcox Electric Co., 5% pf. (quar.)	62½c	6-1	5-20
Williams Bros. Co. (quar.)	18½c	3-18	3-8
Williams & Company (quar.)	40c	3-10	2-19
Wilson & Company, common (quar.)	40c	5-1	4-8
Common (quar.)	40c	8-1	7-8
\$4.25 preferred (quar.)	\$106½c	4-1	3-14
Winn-Dixie Stores (monthly)	10c	2-29	2-15
Monthly	10c	3-31	3-15
Wisconsin Electric Power, common	45c	3-1	2-1
6% preferred (1897 series) (quar.)	\$150	4-30	4-15
3.60% preferred (quar.)	90c	3-1	2-15
Wisconsin National Life Insurance—Increased semi-annual	28c	3-1	2-20
Wisconsin Power & Light—			
4.40% preferred (quar.)	\$110	3-15	2-29
4½% preferred (quar.)	\$112½c	3-15	2-29
4.76% preferred (quar.)	\$119	3-15	2-29
4.80% preferred (quar.)	\$120	3-15	2-29
Wisconsin Public Service, common (quar.)	32½c	3-19	2-29
5% preferred (quar.)	\$125	5-1	4-15
5.04% preferred (quar.)	\$126	5-1	4-15
5.08% preferred (quar.)	\$127	5-1	4-15
Wiser Oil Co. (quar.)	75c	4-1	3-10
Wolverine Industries Co., class A (quar.)	25c	3-15	3-5
Wometco Enterprises, class A (quar.)	17½c	3-15	3-3
Wood (Alan) Steel (see Alan Wood Steel)			
Wood (G. H. & Co., Ltd., 5½% pf. (quar.)	\$137½c	3-1	2-15
Woodley Petroleum Co. (quar.)	12½c	3-31	3-15
Woodward Governor (quar.)	50c	3-8	2-23
Wolf Bros., 4½% preferred (quar.)	56½c	3-1	2-19
Woolworth (F. W.) Co. (quar.)	62½c	3-1	2-1
Woodward Iron Co. (quar.)	40c	3-5	2-15
World Publishing (quar.)	10c	3-15	3-4
Worthington Corp., common (quar.)	62½c	3-19	3-3
4½% prior preferred (quar.)	\$112½c	3-15	3-3
Wrigley (Wm.) Jr. (monthly)	25c	3-1	2-19
Monthly	25c	4-1	3-18
Wurlitzer Company (increased quar.)	20c	3-1	2-11
Wyandotte Worsted Co.	10c	2-29	2-15
Yale & Towne Mfg. (quar.)	37½c	4-1	3-15
Yellow Cab Co., 6% preferred (quar.)	37½c	4-29	4-9
6% preferred (quar.)	37½c	7-29	7-9
Yosemite Park & Curry (quar.)	67½c	3-11	3-15
Youngstown Sheet & Tube (quar.)	\$1.25	3-15	2-15
Zeigler Coal & Coke Co. (quar.)	15c	3-10	2-26
Zenith Radio Corp. (quar.)	40c	3-31	3-11

\* Transfer books not closed for this dividend.

† Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.

‡ Less British income tax.

§ Previously published date was incorrect. The corrected payment date and/or record date is indicated here.

† Payable in U. S. funds, less 15% Canadian non-residents tax.

‡ Less Jamaica income tax.

## General Corporation and Investment News

Continued from page 8

### (Walter) Pidgeon Steel Products, Inc., Bala-Cynwyd, Pa.—Files With SEC—

The corporation on Feb. 9 filed a letter of notification with the SEC covering 75,000 shares of common stock (par 10 cents) to be offered at \$4 per share, through Heft, Kahn & Infante, Inc., Rockville Centre, New York.

The proceeds are to be used for tooling and machinery for a manufacturing plant, inventory, advertising and working capital.

### Pilot's Car Rental Service Co., Inc., Silver Spring, Md.—Files With Securities and Exchange Commission—

The corporation on Feb. 17 filed a letter of notification with the SEC covering 60,000 shares of class A common stock (par \$1) to be offered at \$2 per share, through H. L. Smith Co., College Park, Md.

The proceeds are to be used to pay indebtedness and to purchase additional Volkswagen automobiles and for working capital.

### Pioneer Plastics Corp.—Private Placement—This company has placed privately \$800,000 of 15-year 6% subordinated notes. The arrangement was negotiated through Reynolds & Co., it was announced on Feb. 15.—V. 189, p. 2461.

### Pioneer Telephone Co.—Common Stock Offered—Dean Witter & Co. and M. H. Bishop & Co. on Dec. 9 publicly offered 7,720 shares of common stock (par \$1) at \$37.50 per share. In addition to the 7,720 shares of common stock, the company offered simultaneously 300 shares of common stock for investment to certain of its employees.

**PROCEEDS**—Of the net proceeds to the company from the sale of the shares of common stock offered, the amount of approximately \$260,000 will be applied in reduction of a note payable entered into in connection with the System's continuing construction program, and the balance will be applied in the expansion and improvement of the telephone system to provide increased facilities for present and future demands for service, conversion of certain exchanges to automatic dial service, and for other related purposes. Construction expenditures for the year 1958 totaled \$994,662 and it is estimated that approximately \$950,000 were expended in 1959.

**BUSINESS**—The company was incorporated under Delaware law on May 26, 1927. The Pioneer Telephone System consists primarily of the company and 15 operating subsidiary telephone companies, 13 of which are located in Minnesota and two in North Dakota. The System furnishes service without competition in 51 communities having an estimated urban and rural population of 135,000. The principal executive offices of the company are in Waconia, Minn.

### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*Collateral Lien Trust Bonds (issuable in series)		
3½% series A, due 12-1-75	\$600,000	\$600,000
3½% series B, due 12-1-75	115,000	115,000
3½% series C, due 12-1-75	200,000	176,000
3½% series D, due 12-1-75	600,000	600,000
3½% series E, due 12-1-80	1,250,000	1,250,000
Note payable	1,000,000	300,000
Cumulative preferred stock, \$100 par value, issuable in series	32,500 shs.	
4½% series A	1,500 shs.	1,305 shs.
5% series B	3,000 shs.	3,000 shs.
5½% series C	3,000 shs.	3,000 shs.
5% series D	5,000 shs.	4,800 shs.
5% series E	3,000 shs.	3,000 shs.
5½% series F	3,000 shs.	3,000 shs.
Common stock (\$1 par)	250,000 shs.	180,226 shs.

\*Additional collateral lien trust bonds of outstanding series or a new series may be issued subject to the restrictive provisions of the indenture dated as of Dec. 1, 1945.

Includes one share of cumulative preferred stock, 4½% series A, and 32 shares of common stock held in treasury.

Of the total consolidated capitalization of the System on Sept. 30, 1959 outstanding bonds and notes represented 46.8%, preferred stock 24.3% and common stock and surplus 28.9%. The corresponding percentages, after giving effect to the issuance and sale of the shares of common stock offered hereby and to the application of certain proceeds of such sale to the reduction of the note payable, will be 43.3%, 24.2% and 32.5%, respectively.

**UNDERWRITERS**—The several underwriters named below have agreed to purchase the number of shares of common stock set opposite their respective names: Dean Witter & Co., 5,220 shares and M. H. Bishop & Co., 2,500 shares.—V. 188, p. 1617.

### Plainfield-Union Water Co.—Proposes Rights Offering

This company, of 120 West Seventh Street, Plainfield, N. J., filed a registration statement with the SEC on Feb. 19, 1960, covering registration of 68,676 shares of common stock. The shares are to be offered for subscription by common stockholders of record March 31, 1960, at the rate of one new share for each 2½ shares then held. The subscription price and underwriting terms are to be supplied by amendment. W. C. Langley & Co. is listed as the principal underwriter.

Net proceeds of the sale of the stock will be applied toward the company's 1960 construction program, estimated at \$1,369,500 (including \$100,000 spent to date). The company now has outstanding 171,690 common shares together with mortgage and other indebtedness.

### Plough, Inc.—To Acquire—

This Memphis-based proprietary drug manufacturer on Feb. 14 announced the proposed acquisition of Dicks-Armstrong-Pontius, Inc., headquartered in Dayton, Ohio, and the formation of a new Household Products Division.

Dicks-Armstrong-Pontius is the leading manufacturer of caulking compounds and related items for the growing do-it-yourself home repair field and for professional use, which are sold under the brand name of D-A-P. The transaction calls for an exchange of 50,053 shares of Plough for all the outstanding shares of D-A-P. Plough had 1,265,989 shares outstanding as of Dec. 31, 1959.

Dicks-Armstrong-Pontius, with its present annual sales volume of six million dollars, combined with the recently acquired Webb Products and Southern Shellac companies will provide the base for Plough's newly established Household Products Division. This division will manufacture and distribute nationally a broad line of brand name specialty household products.

Plough management stated that this acquisition is a further step in Plough's long range diversification program aimed at increased sales in consumer-type brand name products in the drug, cosmetic and household item fields which can benefit from the sales, merchandising and advertising experience and organization of the parent company.

Abe Plough, President, stated that the acquisition of D-A-P with its seven strategically located plants over the country will also provide much needed warehouse space for the entire Plough product line. In addition, certain of the D-A-P regional plants can be utilized to serve other Plough operations. The acquisition will bring to Plough an aggressive, experienced management team, headed by John Dicks, President, and C. David Frobes, Executive Vice-President, which has doubled D-A-P sales in the past 10 years and has built D-A-P to the position of leadership in its industry. Mr. Plough stated that D-A-P will operate as a wholly owned subsidiary under its present management, with no personnel changes contemplated, and that company headquarters will remain in Dayton. The closing date is presently scheduled for April 1, 1960.—V. 190, p. 2756.

### Poor & Co.—Forecast—

Net sales and other income for the last quarter should total about \$5,650,000, an increase of 9.8% over the comparable period of 1958. Earnings are estimated at \$125,000 for the three months, or approximately 21 cents per share, it was announced on Jan. 29.

The steel strike reduced 1959 shipments by more than \$2,000,000. The return to work did not come in sufficient time to improve earnings materially for the fourth quarter. However, with earnings in the last three months of 1959, a profit was achieved in each quarter of the year.

Unshipped orders at Dec. 31, 1959, were \$11,065,000 compared with \$8,900,000 at the same date in 1958.

Total net sales and other income for 1959 should amount to \$30,000,000, or an estimated 11.1% increase over the preceding year. Final figures of earnings are expected to show a gain of 45.2% for the year. On this basis, 1959 earnings should amount to \$2.15 per share compared with \$1.48 per share for 1958.

The directors at their meeting on Jan. 27, 1960, declared a quarterly dividend of 37½ cents per share on the common stock, payable March 1, 1960 to stockholders of record at the close of business Feb. 11, 1960.—V. 188, p. 1866.

### (H. K.) Porter Co., Inc.—Acquires in Scotland—

H. K. Porter & Cie S. A., international subsidiary of H. K. Porter Co., Inc., Pittsburgh, has acquired 51% of the stock of King Aircraft Corp., Ltd., Glasgow, Scotland, it was announced on Feb. 22 by C. L. Holbert, President, H. K. Porter Co., Inc.

The acquisition of this interest in King Aircraft is the second European investment of Porter & Cie, Mr. Holbert said. A friction material plant in Holland was acquired in December.

King Aircraft, which will continue to be operated by its present staff, headed by James McEwen King, as Chairman and Managing Director, is well known in Britain as a supplier of aircraft engine and air frame accessories including special lines of fasteners, clamps and couplings. Recently, the company has undertaken diversification of its product lines, adding flexible metallic hose, and a "Portamix" portable concrete mixer to its manufacture.

"The King facilities will provide the means to produce a broader Porter product line in Europe," said Mr. Holbert. "This acquisition is a second step in a program, the long-term objectives of which are to match the domestic product lines with Porter products made abroad."

The highly diversified Pittsburgh company showed sharp sales gains in 1959 over the preceding year, reaching a record high of \$226 million. The products of its 16 divisions and subsidiaries include refractories, chemicals, rubber and friction materials, paints, steel and non-ferrous metals, electrical products and equipment, and fabricated metal products.—V. 191, p. 744.

### Premium Acceptance Corp., Charlotte, N. C. — Files With Securities and Exchange Commission—

The corporation on Feb. 17 filed a letter of notification with the SEC covering 200,000 shares of common stock (par \$1) to be offered at \$1.15 per share, through R. L. Hoffman, Charlotte, N. C. The proceeds are to be used for working capital.

### Public Mortgage Co., Inc., of Florida—Registers—

Public Mortgage Co., Inc., of Florida, 36 N. E. 1st Street, Miami, filed a registration statement with the SEC on Feb. 18, 1960, covering investment contracts relating to the sale of \$4,500,000 of whole first

and second mortgage loans secured by mortgages on real estate. The contracts have no stated offering price apart from the principal amount of the mortgage loans to which they relate. Sales of mortgage loans and related investment contracts in Florida will be made by the company directly, with no underwriting commissions thereon; and sales in New York will be made through Public Investing, Inc., which will receive commissions averaging about 3.9%; and it is anticipated that about one-third of the mortgage loans will be placed through Public Investing.

The fees which the company may charge as a mortgage broker will constitute the proceeds to the company, such fee being paid by the borrower. It is estimated that the company's mortgage brokerage fees will average about 13% of the principal amount of the mortgage loans placed, or about \$585,000 if the entire \$4,500,000 of mortgage loans and related investment contracts are placed with investors. From such fees, the company is required to pay all underwriting commissions to Public Investing and other and related expenses.

Organized under Florida law in December, 1959, the company proposes to engage in the mortgage brokerage business. Acting as a broker, it will offer to investors mortgage loans secured by first and second mortgages on real estate located in Florida. The entire proceeds paid by the investors, after deducting the company's mortgage brokerage fee, will be paid over to the borrower. The company's prospectus lists H. Barry Resler as President and owner of 30 of its 100 outstanding common shares. Other officers own the balance of the shares.

### Rabun Bronze Foundry, Inc.—Acquired—

See Gorham Manufacturing Co., above.

**Red Fish Boat Co. — Class A Stock Offered —** R. A. Holman & Co., Inc., of New York City, on Dec. 22 publicly offered 400,000 shares of class A stock (with limited voting rights) (par 10 cents) at an offering price of 75 cents per share. The offering was oversubscribed and the books closed.

**PROCEEDS**—Of the net proceeds, \$9,000 will be used to discharge outstanding mortgages on the company's property; \$75,000 to pay off current accounts payable; \$66,000 for the purchase of raw material in carload lots; \$35,000 for the expansion of the company's production facilities, and \$30,000 for the expansion of the company's sales program.

**BUSINESS**—The company was incorporated under Texas law on Nov. 1, 1955, succeeding to the business of a partnership conducted under the name, Red River Manufacturing Co. from April 1955 to Nov. 1, 1955. The company is engaged in the business of designing, manufacturing and selling an extensive line of fiberglass boats under the trade name, "Red Fish." The address of the company is Box 610, Clarksville, Texas.

At the present time the company manufactures and sells 16 basic models of fiberglass boats that generally can be typed as runabouts, ski-boats and day cruisers. The boats manufactured by the company are designed for use with outboard motors and range from 14 feet to 18 feet in length and retail in price from \$349 to \$1,499. They are so constructed as to be suitable for fishing, cruising and skiing. They are competitive with other boats catering to the average boating enthusiast.

The executive offices and primary manufacturing facilities of the company are located in Clarksville, Texas, on an 11 acre tract of land owned by the company.

### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
6% cumulative preferred (par \$2)	100,000 shs.	37,284 shs.
Class A stock (par 10 cents)	1,000,000 shs.	400,000 shs.
Class B stock (par 10 cents)	600,000	*137,284

\*This figure includes 3,610 shares which have been re-purchased by the issuer, and are being held as treasury shares.

†This will include 36,813 shares received in exchange for the same number of shares of previously authorized and issued common stock, which will be held as treasury stock.—V. 190, p. 1878.

### Remco Industries, Inc.—Files for Secondary—

This corporation, of 113 N. 13th Street, Newark, N. J., filed a registration statement with the SEC on Feb. 19, 1960, covering 100,000 outstanding shares of common stock, to be offered for public sale by the holders thereof through an underwriting group headed by Paine, Webber, Jackson & Curtis. The public offering price and underwriting terms are to be supplied by amendment. The company will receive none of the proceeds of the stock sale.

The company manufactures and sells children's toys and games; and it also has a line of indoor and outdoor games and camping sets. It was organized under New Jersey law in December, 1950, as successor to a partnership formed in 1948 by Saul Robbins and Isaac Heller, President and Vice-President, respectively. They own 92% of the 400,000 outstanding common shares, as follows: Robbins, 170,666 and Heller, 197,333. Each proposes to sell 50,000 shares of his holdings, thus reducing their combined holdings to 67%.

### Reynolds Metals Co.—Sales, Net at Record—

Highest sales, net income and production in the history of this company were reported for 1959 by R. S. Reynolds, Jr., President, on Feb. 10.

Net sales totaled \$489,263,000, compared to \$445,549,000 in 1958 and the previous record of \$446,579,000 in 1957. Net income for the year was \$44,761,000 against \$39,364,000 in 1958. The previous earnings record was \$41,240,000 in 1956.

Mr. Reynolds said net income, after taxes, amounted to \$2.42 a share as contrasted with \$2.22 per share in 1958. The per-share figures for both years are based on 16,920,003 shares of common stock outstanding. This new per-share basis is after a three-for-two split of the stock in October, 1959, and after dividend requirements on the company's 4½% series A \$50 par cumulative preferred stock and its 4½% convertible series \$100 par second preferred stock. Income taxes totaled \$30,101,000 for 1959, compared with \$32,269,000 in 1958.

"Commercial sales increased 25% over 1958," the President said, "offsetting materially the expiration of government stockpiling contracts. Deliveries of primary metal and bauxite to the government amounted to \$32,856,000 in 1959, compared with \$80,133,202 in 1958. "Primary aluminum production for the year totaled 545,081 tons, an 11% increase over 1958's peak of 492,886 tons."

Mr. Reynolds reported that fourth quarter net income included an excess profits tax refund, plus interest, of \$2,657,000 and undistributed equity of \$1,405,000 in net income from unconsolidated subsidiaries. The company adopted in 1959 the policy of including in consolidated net income its equity in net income of unconsolidated subsidiaries.

Fourth quarter sales totaled \$122,981,000, compared to \$112,447,000 in the same 1958 period and \$126,796,000 in the third quarter of 1959. Mr. Reynolds said. Profit for the last quarter of 1959 was \$14,678,000 or 81 cents per common share, compared with \$11,293,000 or 64 cents a share in the final 1958 quarter and \$10,314,000 or 55 cents per share in the third quarter of 1959.—V. 190, p. 1184.

**Ridall Corp.—Common Stock Offered—**This corporation on Dec. 18 publicly offered, without underwriting, 100,000 shares of non-voting common stock (par \$1) at par.

**PROCEEDS**—Of the net proceeds, approximately 65% will be used toward the purchase of mobile incinerators from General Automation Corp., and for labor costs, tools and other equipment necessary for the operation and maintenance of these machines. The balance of the net proceeds, approximately \$18,000, will be used to cover expenses in making surveys necessary to the rendering of consulting services with regard to refuse disposal matters, and will be available for general corporate purposes and working capital.

**BUSINESS**—The corporation was established to perform refuse disposal services or consulting services with reference to refuse disposal matters, and for these purposes, to acquire and operate or lease refuse disposal equipment of all types including stationary incinerators, land dump equipment and mobile incinerators.—V. 190, p. 2085.



**(H. H.) Robertson Co.—Subsidiary Expands—**

This company on Feb. 2 reported an expansion move by its subsidiary Porcelain Steel Corp. in Connersville, Ind.

Porcelain Steel Corp., acquired by H. H. Robertson in 1957, has purchased a 15-acre industrial tract in Connersville including a number of buildings, one of which is 1,000 feet long. The purchase gives Porcelain Steel needed additional facilities and will permit enlargement of manufacturing operations without any new building construction.

Acquisition of the Indiana company three years ago permits H. H. Robertson to complement its line of colored metal products for architectural uses by adding all types of porcelainized metals.—V. 187, p. 1898.

**Robinson Technical Products Inc.—Merger—Earnings**

The shareholders of this manufacturer of metal mountings approved on Jan. 29 consolidation into Robinson of Kensico Tube Co., Inc., it was announced by C. S. Robinson, president of Robinson Technical Products Inc. The consolidation plan called for conversion of each common share of Kensico into five common shares of Robinson. Kensico is to be operated as a division of Robinson under Kensico's present management headed by its president, Thomas Nast.

Kensico produces copper pipe and tubing from diameters of two inches down to very small capillary sizes. A large portion of its production goes into plumbing and heating lines in construction, and is used in gauges, refrigeration, measuring, automation equipment and controls for guided missiles and aircraft.

Kensico's sales for the fiscal year ended Oct. 31, 1959 totaled \$7,207,000 and net income totaled \$269,000, up from sales of \$5,258,000 and net income of \$166,000 the previous fiscal year.

Net income of Robinson and its subsidiaries, including recently acquired High Vacuum Equipment Corp., but not including Kensico, set a record in the six months ended Dec. 31, 1959 and increased 79% to \$224,000 compared with \$125,000 in the like 1958 period.

Robinson's earnings per share for the six months ended Dec. 31, 1959 increased 55% to 59 cents as compared with 38 cents in the previous year.

Net shipments in the period increased to \$2,305,000 compared with \$1,639,000 in the 1958 period.—V. 190, p. 2452.

**Rose's 5, 10 & 25-Cent Stores Inc.—Sales Higher—**

Month of January—	1960	1959
Sales	\$1,899,652	\$1,731,434

—V. 191, p. 204.

**(Howard W.) Sams & Co.—Common Stock Offered—** Indianapolis Bond & Share Corp.; Walston & Co., Inc., and Kiser, Cohn & Shumaker, Inc., on Dec. 1 publicly offered to quick oversubscription 88,000 shares of common stock (par \$1) at \$25 per share.

Of the 88,000 shares offered, 50,000 were offered for the company's account and 38,000 shares were offered for the account of certain selling stockholders.

**TRANSFER AGENT—**The Indiana National Bank of Indianapolis.

**REGISTRAR—**The Merchants National Bank & Trust Co. of Indianapolis.

**BUSINESS—**The company was incorporated April 2, 1946, under the laws of the State of Indiana. Its principal offices are located at Indianapolis, Ind. It is also admitted in the State of New York and maintains an office at 717 Fifth Ave., New York City.

Since 1952, two other Indiana corporations, The Waldemar Press, Inc., and The Howard Co., Inc., have been associated with the company in its operations. Howard W. Sams was the founder of all three companies and has continued as their principal stockholder. By appropriate action of the board of directors and stockholders of each of these companies, an Agreement of Merger became effective Sept. 22, 1959 whereby The Waldemar Press, Inc. (incorporated Jan. 8, 1952) and The Howard Co., Inc. (incorporated Feb. 25, 1952) became merged into Howard W. Sams & Co., Inc. The merged company carries on the functions of the former corporations by Divisions known as Sams Company Division, Waldemar Press, Inc. and Howard Company Division.

In November, 1958, the company purchased controlling interest of The Bobbs-Merrill Co., Inc., an Indiana corporation incorporated Dec. 31, 1884, and owns 96.83% of the outstanding common capital stock of Bobbs-Merrill at a cost of \$864,540 based on a price of \$30 per share, resulting from negotiation and bargaining. Neither the company nor its officers, directors or principal stockholders had any relationship to Bobbs-Merrill or its selling shareholders (183 in number). Of the 28,816 shares so purchased, 27,740 shares were held by 154 persons who had owned the stock for two to 29 years, and 1,076 shares were held by 19 stockholders who had acquired shares within two years prior to acquisition by the company. The company has no information as to the cost of such shares to the selling stockholders.

The company was established in 1946 to carry into effect certain ideas of Howard W. Sams relating to an important need of the rapidly growing electronics industry. The basic activity undertaken by the company was the independent and impartial analysis, through actual laboratory study, of commercially produced electronic devices (such as television and radio receivers, audio equipment, record changers, recorders, and associated apparatus), the establishment and recommendation of standards for replacement parts manufacturers, and the compilation, publication, and distribution of accurate and dependable information as service data for the use of electronic technicians.

**PROCEEDS—**Of the 88,000 shares of common stock of the company offered, 50,000 shares are authorized but unissued shares, the net proceeds of which will be received by the company; 38,000 issued and outstanding shares are being offered by the selling stockholders, who will receive the net proceeds of such shares. The net proceeds, after selling expenses, of the 50,000 shares offered by the company will be used for working capital needed because of sales expansion and for payment of indebtedness from time to time for the divisions and subsidiary of the company. During the past year, working capital needed for Bobbs-Merrill's production expansion was obtained in the form of current bank loans. It is anticipated that approximately \$450,000 of the proceeds of this offering will be used to pay off such loans.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
Preferred stock (\$50 par value).....	8,500 shs.	3,048 shs.
Common stock (\$1 par value).....	880,000 shs.	425,450 shs.

**DIVIDENDS—**Howard W. Sams & Co., Inc. earned a net profit each year since its organization in 1946; it has paid required dividends upon its 5% preferred stock since its issuance in 1947; it has paid dividends on its common shares since 1950. During the prior year the company paid quarterly dividends of 12 cents with extra 12 cents for total of 60 cents annually. On Sept. 22, 1959, the board of directors declared quarterly common stock dividends of 15 cents per share payable Oct. 25, 1959. There is no assurance as to future dividends (cash or otherwise) since the declaration of dividends is dependent upon business conditions, earnings, cash requirements and other factors.

The Articles of Incorporation provide that no dividends on common shares (except payable in shares of stock not ranking prior to or on a parity with preferred stock) shall be paid if preferred stock dividends are in arrears. By the terms of a term loan agreement of June 30, 1959, with The Indiana National Bank of Indianapolis, the company has agreed not to declare or pay dividends in excess of the current rates without consent of the bank.

Bobbs-Merrill has paid dividends upon its outstanding common stock for 19 consecutive years.

**UNDERWRITERS—**The company and Howard W. Sams and Donald B. Shaw as selling stockholders have entered into an underwriting agreement with Indianapolis Bond & Share Corp. as representative of Walston & Co., Inc., Kiser, Cohn & Shumaker, Inc., and Indianapolis Bond & Share Corp., as underwriters, wherein underwriters have severally agreed to purchase the 88,000 shares of common capital stock offered in the following respective amounts:

	Shares
Indianapolis Bond & Share Corp.....	35,000
Walston & Co., Inc.....	35,000
Kiser, Cohn & Shumaker, Inc.....	18,000

—V. 190, p. 1879.

**Samson Convertible Securities & Capital Fund, Inc.—** Common Stock Offered—The initial offering of common shares of Samson Convertible Securities & Capital Fund,

Inc., the only mutual fund specializing in investments in the field of convertible securities, was made on Feb. 18 by Samson Associates, Inc. (Briarcliff Manor, New York), which acts both as investment advisor and general distributor for the open-end, non-diversified investment company.

The public offering price of the shares of the fund will vary with the market value of the fund's assets. It will be calculated at least once each day as of the close of the New York Stock Exchange, and will represent the applicable net asset value per share, plus a sales charge expressed as a percentage of the offering price, ranging from a maximum of 5% to a minimum of 1%, depending on the size of the purchase. The minimum initial purchase shall be \$500 and each subsequent purchase shall be at least \$100.

Organized on May 29, 1959, the fund's authorized capitalization consists of 200,000 shares of common stock, all of one class, each having a par value of \$1. All shares have equal voting power, participate equally in dividends, distributions from capital gains, and in net assets on liquidation. In order to obtain the necessary initial capital, the fund sold privately to a total of 17 investors, including its officers and directors, a total of 4,708 shares.

Seeking long-term capital growth with adequate income, the fund normally invests at least 75% of its assets in convertible bonds, debentures with warrants attached and convertible preferred stocks, according to Mirek J. Stevenson, President.

Initially, the stock may be sold through all members of the NASD in Connecticut, Delaware, Maine, Maryland, New York, New Jersey, Pennsylvania, and the District of Columbia. The fund expects shortly to be qualified for sale in other of the larger states in all sections of the country.

**San Diego Imperial Corp.—Registers With SEC—**

This corporation of 1400 Fifth Ave., San Diego, Calif., on Feb. 24 filed a registration statement with the SEC seeking registration of \$5,000,000 of subordinated convertible debentures due April, 1975 and 728,531 shares of common stock, to be offered for public sale through an underwriting group headed by White, Weld & Co. and J. A. Hogle & Co. The interest rate on the bonds, public offering price and underwriting terms will be supplied by amendment.

Of the 728,531 common shares, 600,000 shares will be offered for the account of the issuing company and 128,531 by three stockholders of the company. The initial public offering price will be a fixed price related to the current market for outstanding shares at the time of the offering. Underwriting terms are to be supplied by amendment.

The company is engaged primarily in the business of holding stocks of other companies; and it owns (among other interests) substantially all the equity stock of 14 savings and loans associations, four in California, seven in Texas, one in Colorado, and two in Kansas. The company now has outstanding 4,181,280 common shares in addition to various indebtedness. Of the net proceeds of this financing, \$4,104,256 will be used to pay the unpaid balance (\$3,969,256) of the purchase price of shares of Investors Savings and Loan Association and accrued interest (\$115,000) to date of payment; \$855,000 to pay the unpaid balance of the purchase price of shares of Amarillo Savings & Loan Association; and the balance to make a partial payment on the company's outstanding bank loans (expected to amount to \$7,150,000). Proceeds from the bank loans were used by the company and Texas Imperial Corp. to pay the balances of the respective purchase prices (including interest) of shares of Equitable Savings Association (\$2,996,015), Gibraltar Savings Association (\$4,726,875), and Midland Savings & Loan Association (\$1,556,750).

Of the outstanding common shares, Gerald L. Schlessman (a director) owns 658,531 shares (15.8%) and management officials own an aggregate of 1,176,416 shares. Mr. Schlessman proposes to offer 500,000 shares, Susan M. Fredericks 9,889 (of 30,000 shares held), and Calhan Foundation all of 15,000 shares held.—V. 190, p. 917.

**(Thomas F.) Sanford—Securities Offered—**The offering, which began on Feb. 15, consists of pre-incorporation subscription agreements to 1,800 shares of this company's stock at \$50 per share to be issued by a corporation later to be formed in accordance with such agreement. The total dollar amount of agreements to such is \$90,000. The issuer is Thomas F. Sanford of 955 So. Alvarado St., Los Angeles, Calif. The company is to be incorporated under the jurisdiction of the State of Nevada, on or before July 1, 1960.—V. 191, p. 204.

**Schenley Industries, Inc.—Registrar Appointed—**

The Marine Midland Trust Co. of New York has been appointed registrar for 479,000 shares of the cumulative preference stock 35c par value of the corporation.—V. 191, p. 205.

**Seismograph Service Corp.—New Contract—**

The seiscor division of this corporation has received a \$350,000 contract from the U. S. Army Engineers to build and test a new electronic surveying system. It was announced on Jan. 22 by G. H. Westby, President.

The equipment to be built is an adaptation of the Lorac (Long Range Accuracy) positioning system which SSC developed for use in offshore oil exploration.

W. R. Hunsicker, manager of non-geophysical applications of Lorac, said the equipment to be built for the Engineers Research and Development Laboratories at Fort Belvoir, Va., is an improved version of Lorac.

The primary purpose of the equipment and the tests it will undergo is to increase the speed in making surveys and at the same time maintain pinpoint accuracy.—V. 190, p. 1184.

**Siegler Corp.—Merger—**

An agreement to merge Magnetic Amplifiers, Inc., New York City, a leading producer of equipment utilizing solid state devices, into Siegler Corp. of Los Angeles, was announced jointly Feb. 8, 1960 by John G. Brooks, President of Siegler Corp., and Harold A. Goldsmith, President, and Herbert Herz, Executive Vice-President of Magnetic Amplifiers, Inc.

Terms of the transaction call for the exchange of one share of Siegler common stock for 3 1/2 shares of Magnetic Amplifiers, Inc., common stock. Approximately 122,000 shares of Siegler stock will be involved in the purchase. At present there are a total of 428,000 shares outstanding of Magnetic Amplifiers, Inc. common stock. Currently there are 1,639,602 Siegler common shares outstanding.

Executives of the two corporations stated that the merger is subject to approval by both Boards of Directors and by shareholders of Magnetic Amplifiers, Inc.

Founded in 1950, Magnetic Amplifiers has grown in sales volume from less than \$100,000 annually to more than \$3,000,000 in sales for the recently concluded 1959 fiscal year. Company headquarters and principal plant facility are located in New York City, and the company also operates a plant in El Segundo, Calif. Approximately 200 persons are employed by Magnetic Amplifiers, Inc. in the two facilities, which total approximately 40,000 square feet in floor space.

Principal products manufactured by Magnetic Amplifiers, Inc. include flight control systems for use in aircraft and missiles; various types of power supplies for both airborne and ground usage; commercial TACAN equipment used in the U. S. Government's airways modernization program; automatic missile check-out equipment using all solid state devices; and Servo systems and speed controls. Magnetic Amplifier products are used in airborne, ground and sub-surface systems in such applications as atomic powered submarines, aircraft, missile systems and atomic reactor and industrial controls.—V. 190, p. 1342.

**Sierra Pacific Power Co.—Registers Rights With SEC**

This company of 220 South Virginia St., Reno, Nev., filed a registration statement with the SEC on Feb. 23, 1960, covering 49,714 shares of common stock, to be offered for subscription by the holders of outstanding common stock of record March 14, 1960, on the basis of one new share for each 15 shares held. The subscription price will be filed by amendment. No underwriting is involved.

Proceeds from the sale of the stock will be applied to the partial payment of bank loans incurred for construction purposes. The company expects to spend approximately \$4,967,900 for construction in

1960. This will include \$3,466,900 for the Electric Department, \$478,600 for the Gas Department and \$1,022,400 for the Water Department. According to the prospectus additional permanent financing will be required in 1960 and the company plans to finance \$3,500,000 through the sale of debt securities. Additional funds would be obtained from bank loans and operations.—V. 189, p. 2613.

**Skil Corp.—Appointments—**

The City National Bank & Trust Co. has been appointed registrar and the Continental Illinois National Bank & Trust Co. has been appointed transfer agent of the stock of the corporation.—V. 190, p. 199.

**Snia Viscosa—ADRs Filed—**

Chemical Bank New York Trust Co. filed a registration statement with the SEC on Feb. 23, 1960, seeking registration of American Depositary Receipts for 50,000 ordinary shares of Snia Viscosa (Nazionale Industrial Applicazioni Viscosa).

**Societa Edison—ADRs Filed—**

Chemical Bank New York Trust Co. filed a registration statement with the SEC on Feb. 23, 1960, covering American Depositary Receipts for 50,000 shares of capital stock of Societa Edison.

**Soroban Engineering, Inc.—Stock Offered—**Public offering of 100,000 shares of this company's class A common stock at a price of \$13.25 per share was made on Feb. 17 by a group headed by R. S. Dickson & Co., Inc.

**PROCEEDS—**Net proceeds from the financing are expected to be used by the company for the acquisition of land and the erection of a new plant; tooling and additional equipment; fixtures and general furnishings for the proposed new plant; and reduction of bank loans. Balance of the proceeds will be added to the company's general funds.

**BUSINESS—**Soroban Engineering, Inc., with its principal place of business in Melbourne, Fla., is engaged in the design, development and manufacture of automatic electronic computing, data processing and control equipment. The company specializes in the manufacture of electro-mechanical components for automation and data processing application. Principal components manufactured are paper tape perforators, coding keyboards, perforated tape readers and electrically sequenced typewriters.

For the fiscal year ended Sept. 30, 1959, the company reported net sales of \$1,215,875 and net income of \$132,961, equal to 31 cents per class A and class B common shares.

**CAPITALIZATION—**Upon completion of the current financing, outstanding capitalization of the company will consist of \$550,362 in indebtedness, 246,868 shares of class A common and 287,484 shares of class B common stock.

**UNDERWRITERS—**The underwriters named below have severally agreed to purchase from the company the number of shares of class A common stock set opposite their respective names.

	Shares		Shares
R. S. Dickson & Co.....	27,500	Stroud & Co., Inc.....	5,000
A. C. Allyn & Co., Inc.....	15,000	Clark, Landstreet &	
Stone & Youngberg.....	12,500	Kirkpatrick, Inc.....	2,500
Alex. Brown & Sons.....	5,000	Eppler, Guerin & Turner,	
Courts & Co.....	5,000	Inc.....	2,500
A. G. Edwards & Sons.....	5,000	Mullaney, Wells & Co.,	
Piper, Jaffray &		Pierce, Carrison, Wulbern,	
Hopwood.....	5,000	Inc.....	2,500
The Robinson-Humphrey		Security Associates, Inc.....	2,500
Co., Inc.....	5,000	Joseph Walker & Sons.....	2,500

—V. 191, p. 47 and V. 189, p. 88.

**Southeastern Public Service Co.—Rights Offering—** This company is presently offering its stockholders of record Feb. 10, 1959, the right to subscribe for 104,961 additional shares of common stock (par 10 cents) at a price of \$11.25 per share, on the basis of one new share for each ten such shares then held; rights will expire at 3:30 p.m. (EST) on March 1, 1960. Bioren & Co. heads a group of underwriters who will purchase any unsubscribed shares.

The holders of the subscription rights also have the privilege of oversubscription to the extent of 20% of the number of shares to which they shall be entitled to subscribe for under the basis subscription right, provided, however, that such oversubscription shall be for full shares.

**PROCEEDS—**The minimum net proceeds to be received by the company from the sale of the additional common stock offered (estimated at approximately \$1,025,000) will be added to the cash funds of the company and will be available for general corporate purposes, including investments in subsidiaries.

The company has made further investment in refrigeration and LP gas properties during the last year, in connection with which cash expenditures of approximately \$250,000 were made. As a result of this reduction in working capital and normal seasonal demands, the company incurred short-term bank loans in December in the amount of \$600,000.

It is expected that \$600,000 of the proceeds from the sale of additional common stock will be used to pay the outstanding bank loan. Notwithstanding such reduction in short-term loans, the company may thereafter make additional borrowings if it appears to be in its best interests. The balance of the proceeds will be added to the company's general funds to reduce future short-term borrowing requirements, to augment working capital and for general corporate purposes. The amounts to be used for each of these purposes have not yet been specifically allocated and are necessarily contingent upon the company's future financial needs.

**BUSINESS—**The company, whose principal business office is 70 Pine Street, New York 5, N. Y., was organized under Delaware law on May 26, 1947 as successor to the property and assets of The Southeastern Corp. The Southeastern Corp. was organized under Delaware law under the name Southeastern Gas & Water Co. on April 29, 1931, the name being changed on Dec. 7, 1944. Southeastern Gas & Water Co. was the successor by merger to the business and properties of Inland Utilities, Inc., a Delaware corporation organized in 1929.

The company is a holding company engaged, through subsidiaries, in the manufacture and sale of ice for railroad transportation of perishables and for commercial and consumer use, the operation of freezer and cold storage facilities, the sale at retail of liquefied petroleum gas and the production, transmission and sale of natural gas.

The company sells ice or operates freezer and cold storage facilities in the States of California, Colorado, Florida, Illinois, Kansas, Missouri, Montana, New Mexico, Ohio, Oklahoma, Tennessee, Texas and Utah.

**UNDERWRITERS—**The underwriters named below have severally agreed to purchase from the company in the respective percentages set forth below such of the shares of additional common stock as shall not be subscribed for by the exercise of rights, including oversubscriptions:

	%		%
Bioren & Co.....	17	Paul & Lynch.....	5
Winslow, Cohn & Stetson Inc.	9	Peters, Writer & Christensen,	
Sutro & Co.....	8	Inc.....	5
Arthur, Lestrang & Co.....	7	Stirling & Co., Inc.....	5
Janney, Dulles & Battles,		Charles A. Taggart & Co., Inc.	
Inc.....	7	C. T. Williams & Co., Inc.....	5
J. N. Russell & Co., Inc.....	7	Baumgartner, Downing & Co.	
G. H. Walker & Co.....	7	C. D. Robbins & Co.....	3
Harper & Turner, Inc.....	5	H. G. Kuch & Co.....	2

**Subscription Agent—**

Chemical Bank New York Trust Co. has been appointed subscription agent for the company in connection with the proposed issuance of certificates representing rights for shareholders to subscribe to additional common shares of that utility.—V. 191, p. 427.



**Southern Bell Telephone & Telegraph Co.—Earnings**

Period Ended Dec. 31—	1959—Month—1958	1959—12 Mos.—1958
Operating revenues	66,852,261	62,510,251
Operating expenses	42,210,771	38,320,010
Federal income taxes	7,531,503	9,309,519
Other operating taxes	5,499,833	4,689,864
Net oper. income	11,610,154	10,190,858
Net after charges	8,577,449	8,944,258

—V. 191, p. 205.

**Southern Discount Co. — Debentures Offered** — This company on Dec. 28 publicly offered \$155,000 of 5% series "G" debentures at par, being offered in denominations of \$500 and \$1,000.

**DEBENTURE FEATURES**—The securities offered are subordinated 5% debentures, series G, with interest being payable on the first day of January, April, July and October of each year, and having a maturity of Oct. 1, 1975. Series G debentures are expressly subordinated to and shall at all times be subordinated and junior in right to all presently outstanding subordinated 5% debentures of the company, series D, series E, and Series F, and to all notes or other evidences of indebtedness issued or owned by the company now or hereafter to any insurance company or any bank or any other institutional investor. Series G debentures are a prior obligation only to the equity and interest of the holders of capital stock of the company. As of Sept. 30, 1959, the issuer had issued and outstanding \$166,500 of series D debentures, \$216,500 of series E debentures, \$423,500 of series F debentures, and \$837,500 of subordinated 5% series G debentures, in denominations of \$500 and \$1,000 each, for the sole benefit of the issuer. The offering is either for sale or for exchange, at par, for presently outstanding debentures, series D, series E, and Series F. All of said debentures, series D, series E, series F and series G are subordinated 5% debentures. All of these series G debentures mature Oct. 1, 1975. The payment of principal and interest is not contingent. These debentures are not convertible.

**BUSINESS**—The company's general business is that of doing personal loan and discount business, and an insurance agency. The company has been continuously in business in Atlanta, Georgia since the date of its incorporation. Its principal business is that of loans to individuals, under the Georgia Industrial Loan Act and the Florida Small Loan Law.—V. 190, p. 2663.

**Southern California Water Co.—Private Placement**—This company, through Dean Witter & Co. and Smith, Polian & Co., has arranged to place privately \$3,000,000 of first mortgage bonds, 5.40% series due 1990, it was announced on Feb. 11. \$2,450,000 of these have already been delivered and \$550,000 are to be delivered not later than April 8, 1960.—V. 189, p. 485.

**Southern New England Telephone Co.—Earnings**

Period End. Dec. 31—	1959—Month—1958	1959—12 Months—1958
Operating revenues	11,365,989	10,648,962
Operating expenses	7,845,773	7,033,982
Federal income taxes	1,254,891	1,188,000
Other operating taxes	541,852	463,048
Net operating income	1,743,473	1,963,932
Net after charges	1,421,368	1,655,387

—V. 191, p. 205.

**Southwestern Bell Telephone Co.—Earnings**

Period Ended Dec. 31—	1959—Month—1958	1959—12 Mos.—1958
Operating revenues	63,683,871	59,763,575
Operating expenses	38,042,713	33,176,012
Federal income taxes	10,170,899	11,054,728
Other operating taxes	4,602,742	4,185,630
Net operating income	11,067,547	11,347,205
Net after charges	10,090,886	10,423,676

—V. 191, p. 205.

**Spector Freight System, Inc. — To Issue Note** — At a hearing held at the ICC office in Washington, D. C., on the 17th day of December, 1959, the Commission authorized Spector Freight System to issue a promissory note in the amount of not exceeding \$500,000 to The First National Bank of Chicago, Chicago, Ill., payable in eight consecutive quarterly instalments, the first seven instalments to be in the amount of \$25,000 each and a final instalment of \$325,000, to bear interest at the rate of 5½% per annum, also payable quarterly.—V. 183, p. 930.

**Sta-Brite Fluorescent Manufacturing Co.—Appts.—**

Irving Trust Co. has been appointed transfer and dividend disbursing agent of the common stock, 10 cent par value of the company.—V. 191, p. 743.

**Standard Screw Co.—Registers With SEC**

This company, of 2761 Washington Boulevard, Bellwood, Ill. filed a registration statement with the SEC on Feb. 17, 1960, covering 210,000 shares of outstanding common stock, to be offered to the public through underwriters headed by Hornblower & Weeks. The offering price and underwriting terms will be supplied by amendment.

The stock is being offered for the estate of Helen S. Pearson and constitutes 24.4% of the outstanding stock. After the sale the estate will hold 102,870 (12%) of the outstanding shares. Beatrice P. DeLany, of Miami Beach, Fla., is Executor of the Estate; and she is a life income beneficiary under the will of Helen S. Pearson. Beatrice P. DeLany also owns an additional 191,085 shares of stock.

The company is engaged in the manufacture and sale of fasteners, automotive valve train products, cold drawn steel bars and coils and proprietary products.

**Standard-Toch Chemicals, Inc.—Sales, Net Up—**

Net sales for the year ended Oct. 31, 1959 increased 18.4% over the previous year, and that net income amounted to \$264,167, or \$1.14 a share of common stock on 231,916 shares outstanding at Oct. 31, 1959, compared with \$151,853, or 66 cents a share, for the previous year on 229,916 shares outstanding at Oct. 31, 1958.

Sales and earnings for 1959 included the results of operations of Central Paint & Varnish Works, Inc. and George C. Borthig Co., Inc., which companies were acquired during the year.—V. 176, p. 1419.

**Sterchi Bros. Stores Inc.—Sales Lower—**

Period Ended Jan. 31—	1960—Month—1959	1960—11 Months—1959
Net sales	\$1,057,574	\$1,052,774
		\$17,291,298

—V. 190, p. 1633.

**Sterilon Corp.—Registers With SEC**

This corporation, of 500 Northland Avenue, Buffalo, N. Y., filed a registration statement with the SEC on Feb. 19, 1960, seeking registration of 100,000 shares of common stock, to be offered for public sale on an all or none basis by Shields & Company. The public offering price and underwriting terms are to be supplied by amendment. The underwriter also has acquired a five-year option from management officials for the purchase of 30,000 of the 200,000 outstanding shares, exercisable at the public offering price.

The company is engaged in the business of producing and distributing sterile disposable equipment for use by the medical profession principally in hospitals, blood banks, laboratories and physicians' offices. In addition to the 200,000 common shares, it has outstanding \$60,000 of 8% debenture notes at \$125,000 of bank loans. Of the net proceeds

of the sale of additional stock, about \$125,000 will be used to construct and equip an additional plant in Fayette, Ala. The City of Fayette has offered to donate to the company a three-acre plot on which the plant is to be constructed. In addition, the debenture notes and bank loan indebtedness will be retired. The remaining proceeds will be used to bring out new products, improve others, increase facilities, and for other proper corporate purposes.

Robert P. Evans, President, Alvin E. Backes, Vice-President, and four other officers are listed as owners of all the outstanding common shares. The debenture notes are owned by present or former officers or their relatives. According to the prospectus, all the molded plastic parts used by the company are produced from its own dies by DuBois Plastic Products, Inc., of Buffalo, a majority of whose stock is owned by officers of the company. Prices quoted on such parts are on a competitive basis with other custom molders.—

**Suburban Gas Service, Inc.—Files for Listing—**

This utility has filed an application with the NYSE for listing of its common stock, company President W. R. Sidenfaden announced on Feb. 12. Giving effect to the two-for-one stock split which has a record date of Feb. 16, there are 1,193,682 shares of the authorized 2,000,000 common shares outstanding with par value of \$1 per share.

"The company also tends to list its stock on the Pacific Coast Stock Exchange," Mr. Sidenfaden said.

"The decision to file a listing application on the NYSE was prompted by the increasing number of Suburban Gas shareholders and their wide geographical distribution," he said.

The company is one of the nation's largest distributors of LP-Gas and currently serves approximately 73,000 residential, commercial and industrial customers from 117 marketing plants in the eight western states.

For the fiscal year ended April 30, 1959 Suburban Gas registered gross revenues of \$11,378,979 and sold 64,200,000 gallons of LP-Gas. For the current fiscal year the company anticipates gross revenues in excess of \$14,000,000.—V. 191, p. 428.

**Sunset International Petroleum Corp.—Sells Division**

This company has sold its Warren-Bradshaw Drilling Co. Division, including substantial domestic exploration acreage to Tradewinds Exploration, Inc., of Denver in return for more than one million dollars worth of Tradewinds common stock.

The announcement, which was made jointly by Morton A. Sterling, Sunset International's President, and E. C. Dorroh, head of Tradewinds, also stated that 7/10ths of a share of Tradewinds stock would be distributed for each share of Sunset to shareholders of record Feb. 15, 1960. Payment date is Feb. 26.

The acquisition of Warren-Bradshaw Drilling makes Tradewinds, which was already a major contract driller in the Rocky Mt. region, one of the largest drilling operators in the Mid-Continent-Texas area with 20 rigs added to the six previously owned.—V. 190, p. 2663.

**Sutton Leasing Corp., New York, N. Y. — Files With Securities and Exchange Commission**

The corporation on Feb. 9 filed a letter of notification with the SEC covering 100,000 shares of common stock (par 25 cents) to be offered at \$3 per share, through T. M. Kirsch Co., New York, N. Y.

The proceeds are to be used for general corporate purposes.

**Summers Gyroscope Co.—New Contracts—**

This company of Santa Monica, announced it received new contracts and purchase orders close to \$1,600,000 during the month of December and approached the end of its fiscal year on Jan. 31 with shipments exceeding \$3,000,000 in the fourth quarter.

The new orders included quantities of spare parts for the Air Force amounting to more than \$250,000; a substantial order for special tools and test equipment from Beech Aircraft Corp.; follow-on orders from Douglas Aircraft Co. exceeding \$100,000; and actuators, directional gyros and vertical gyros for McDonnell Aircraft Corp. in excess of \$150,000.

These were in addition to orders from Martin Co. for spring wound gyros approximating \$1,000,000 announced previously.—V. 190, p. 2288.

**(Gwen) Taylor Cosmetics, Inc.—Common Stk. Offered** — Samuel B. Franklin & Co., of Los Angeles, Calif., in November of 1959 offered and sold 150,000 shares of common stock at par (\$1 per share).

**BUSINESS**—The firm distributes a general line of women's cosmetics and is using television advertising to build direct sales. The company maintains general offices at 501 South Fairfax Ave., Los Angeles, Calif.

**Telex, Inc.—Acquires—**

This electronics firm, of St. Paul, Minn., has announced on Feb. 8 acquisition of all assets and business of the Ballastran Corp. of Ft. Wayne, Ind., manufacturer of magnetic-type devices for the electronics industry.

The Ft. Wayne organization will be known as the Ballastran Division of Telex. A. J. Ryden, Telex president said, Ballastran, a well-known firm in its field, serves a national market for high quality magnetic components such as transformers, filters and other devices. In accordance with plans announced by Telex last year for entering the "important magnetic field," the Ballastran Division will become Telex's magnetic components facility, Mr. Ryden said.

Ballastran also becomes the first major step in Telex's stated program of expansion through acquisition of or merger with electronics companies with complementary talents and facilities.

Under terms of the purchase, Mr. Ryden explained, stock of Ballastran, a closely-held corporation, will be exchanged for an undisclosed number of shares of Telex common stock. The Ballastran acquisition will add about one-fourth in gross sales for Telex, on the basis of the two companies' most recent financial reports. Ballastran sales for its last full business year were in excess of a million dollars; Telex gross sales for the fiscal year ended March 31, 1959 were \$4,470,000. Ballastran has 150 employees, compared with Telex's 300.

Ballastran's present management will continue to direct the new division's operations at Ft. Wayne and will also become a part of the corporate management group, Mr. Ryden said. Ordean Kiltie, Ballastran president, will become a vice-president and director of Telex and general manager of the Ballastran Division.

A 25% interest in Electro-Logic Corp., recently-organized California instrument firm, has been purchased by Telex, Inc., it was announced on Feb. 18.

The acquisition of this minority ownership is another step in Telex's program of expansion in areas of advanced electronic systems and devices, A. J. Ryden, Telex President, said. "This investment and the recent purchase of Ballastran Corp. represent associations with products and engineering talents complementary to those existing at Telex," he added.

Electro-Logic Corp. is headed by Vincent A. van Praag, President, former director of marketing of Packard-Bell Computer Corp. Associated with van Praag is George J. Giel, former chief engineer of the instrument division of Genisco, Inc., Los Angeles instrument firm. Electro-Logic will produce a line of electronic instruments in its Venice, Calif. plant. Already in production is a new low-cost, digital-indicating voltmeter.—V. 190, p. 95.

**Tenax, Inc.—Registers With SEC**

The company, located at 375 Park Avenue, New York, on Feb. 16 filed a registration statement with the SEC covering 150,000 shares of common stock to be offered for public sale at \$4 per share through Myron A. Lomasney & Co. The underwriter will accept the offering on an all-or-none basis and the commission will be 60¢ per share. The company will issue 20,000 stock purchase warrants to the underwriter at an aggregate price of \$200. The warrants will entitle the holder to purchase an equal number of shares of common stock at \$4 per share at any time before March, 1965. In addition the underwriter has purchased 10,000 shares of common stock at \$1 per share. The prospectus also seeks registration of 30,400 shares of common stock sold to Max Fabrikant at \$0.66 per share as a "finder's fee."

The company and its subsidiaries are engaged in the business of selling freezers, supplying specified foods to freezer-owner and financing time payment by the purchaser of the freezers. Of the proceeds of the stock sale \$258,178 will be added to working capital to restore the company's cash position which was impaired by a substantial deposit

with financial institutions to enable the company to expand the scope of its business; \$200,000 to provide additional capital and enable the company to obtain bank credit and to discount certain retail installment sales contracts; \$25,592 will be used to discharge short-term indebtedness.

The company has 210,400 shares of common stock outstanding, all of which, with the exception of the 10,000 shares purchased by the underwriter, are owned by the promoters, directors, and officers of the company. Leon C. Hirsch, President, owns 165,000 shares (78%) and Max Fabrikant owns 30,400 shares (14%). After completion of the sale of the new shares the present stockholders will have an equity of \$409,163 as opposed to an equity of \$217,097 prior to the offering, the public will have an equity of \$291,704 for an aggregate investment of \$600,000.

**Tenderloin Co.—Registers Play Units—**

This limited partnership of 630 Fifth Avenue, New York, filed a registration statement with the SEC on Feb. 17, 1960, covering \$350,000 of limited partnership shares. The general partners, Robert E. Griffith and Harold S. Prince, of Rowayton, Conn. (and 12 E. 69th Street, New York), propose to offer the said shares for public sale in units of \$7,000 (or 50 units). No underwriting is involved.

When the aggregate of contributions amounting to \$350,000 have been raised (through the efforts of Griffith and Prince), the partnership is to be formed "for the purpose of producing the dramatico-musical play presently entitled 'Tenderloin.'" The play is based on a novel written by Samuel Hopkins Adams entitled "The Fanatic." The producers (Griffith and Prince) entered into an agreement in August, 1958, as amended Nov. 30, 1959, with The Estate of Samuel Hopkins Adams, under which the producers acquired the exclusive stage production rights to said novel, including the right to cause a dramatico-musical play based on said novel to be written and produced. The producers have entered into contracts with George Abbott, Jerome Weidman, Sheldon Harnick and Jerry Bock pursuant to which said persons have undertaken to write the book, music and lyrics for the Musical. The contract with the writers provides for a royalty in the aggregate of 4¼% of the gross weekly box office receipts and the contract with Samuel Hopkins Adams, as amended, provides for a royalty of 1% of such receipts. It is anticipated that George Abbott will act as director of the musical and if he does so that he will receive 2% of the gross weekly box office receipts and 20% of the net profits of the partnership, computed before any other share of the net profits is payable to any person.

The producers believe the total cost of opening a first-class production of the musical in New York City, including all production expenses and the cost of an out-of-town try-out, will not exceed \$350,000.

**Texstar Corp.—Acquires—Adds Shares—**

Charles S. Payson, Chairman of the Board, and William T. Rhame, President of the San Antonio, Texas corporation, announced on Feb. 9 the listing of 142,000 added common shares for the purchase of Air Accessories, Inc., of Fort Worth; 342,550 shares for retirement of \$771,000 of outstanding indebtedness, and 35,554 shares for full purchase of the outstanding 20% minority interest in its Lift Slab Group of subsidiaries. The listing application has been approved by both the American and Toronto Stock Exchanges.

Product sales of Air Accessories, henceforth to be known as Texstar Plastics, were \$3 million in 1959 and in 1960 are expected to increase with profit before taxes reaching \$200,000 this year. The company manufactures plastic windshields, windows, and "bubbles" for industry, especially the aviation industry, and is said to be the world's largest manufacturer of marine windshields.

The new Texstar Plastics will continue to operate as a separate entity under the direction of W. I. Spittler former President of Air Accessories, Inc. Mr. Spittler also has been named a Vice-President of The Texstar Corp.

Mr. Payson explained that the retirement of \$771,000 of debt would improve Texstar's current position and its worth-to-debt ratio as well as free up cash for the corporation's expanding business. The offer to certain classes of creditors was based on \$2.25 per share of stock for equal face value of debt.

The outstanding Lift Slab minority interest was held entirely by Lift Slab management personnel. The purchase was made under the corporation's policy of acquiring 100% ownership of all operating divisions, and in order to consolidate all of Texstar's construction activities in one division.—V. 190, p. 1568.

**Tip Top Products Co.—Registers Bonds—**

This company, of 1515 Cuming Street, Omaha, Neb., filed a registration statement with the SEC on Feb. 11, 1960, covering \$600,000 of 6½% first mortgage sinking fund bonds, series B, due December 1969 (with warrants), to be offered for public sale at 100% of principal amount of debentures. Warrants attached to each \$1,000 bond will entitle holders to purchase 20 shares of class A common stock at an initial exercise price of \$11 per share. The underwriters, J. Cliff Rahel & Co. (Omaha) and The First Trust Co. of Lincoln, Nebraska, will receive a commission of \$75 per \$1,000 bond.

The company is engaged in the design, manufacture and distribution of a wide assortment of hair accessories, including hair curlers, wave and pin curl clips, chignons, combs, hair rollers and barrettes. It also manufactures and sells plastic toys, liquid solder and adhesive.

Net proceeds from the sale of the bonds will be used to pay the balance in the amount of \$420,000 due Western Electric Company, Inc., for the purchase of its building located adjacent to the company's present plant and general offices. The balance of the proceeds, approximating \$120,000, will be applied to the financing of improvements and fixtures in the building, the total cost of which is estimated at \$150,000.—V. 190, p. 609.

**Tisch Hotels, Inc.—Sells Florida Hotel—**

See Kratter Corp., above.

**Toro Manufacturing Corp.—Sales, Net Up—**

This Minneapolis-based power mower company reported on Feb. 19 that sales for the first six months of the fiscal year beginning Aug. 1, 1959, were \$7,903,429, more than double the total for the same period last year (\$3,608,767).

Earnings for the past six months were \$310,311, or \$1.35 a share, compared with a loss of \$44,369 (a loss of 23 cents per share) in the first half of fiscal 1958-59. Current earnings were based on 225,767 shares outstanding as of Jan. 31, 1960.

Despite its unpromising 1958 beginning, Toro ended last year with sales up 23% to some \$18.2 million, and net income 60% greater at \$695,655 (\$3.07 a common share) than a year earlier.

The outlook for this year, according to David M. Lilly, Toro's president, is even brighter. Lilly looks for a 15% increase in dollar volume for fiscal 1960, with a comparable increase in profits.—V. 190, p. 817.

**Tradewinds Exploration, Inc.—Acquires—**

See Sunset International Petroleum Corp., above.—V. 189, p. 1972.

**Tungsten Mountain Mining Co., Seattle, Wash.—Files With Securities and Exchange Commission**

The company on Feb. 15 filed a letter of notification with the SEC covering 50,000 shares of common stock (par \$1) to be offered first for subscription by stockholders at \$2 per share, on the basis of one new share for each eight shares held. The offering will be underwritten by H. P. Pratt & Co., Inc., Seattle, Wash.

The proceeds are to be used for expenses incidental to mining operations.

**Turner Timber Corp.—Securities Offered**—Frank P. Hunt & Co., Inc., of Rochester, N. Y., on Feb. 16 commenced a public offering of \$2,000,000 6¼% convertible debentures due 1969 (initially convertible into shares of common stock at the rate of 600 shares for \$1,000 principal amount of debentures) and an additional 250,000 shares of common stock (par one cent) being offered in units of \$1,000 principal amount of debentures and



125 shares of common stock, at \$1,001.25 per unit (plus accrued interest from Dec. 15, 1959).

**PROCEEDS**—The net proceeds from the securities will be used for the purchase of tracts of timber and coal lands known as the "Ford Peabody" property located in Clay, Leslie, Harlan and Bell Counties, Ky., and the Hines property located in Webster and Braxton Counties, West Va.

**BUSINESS**—The company was organized on Sept. 16, 1959. The new company estimates that it will be from three to six weeks from the date the two properties are acquired until any of the timber which may be cut can be marketed; it is planned to lease to others the right to mine the coal in the properties. According to the prospectus, if the proceeds from the sale of the units amount to less than \$1,450,000 and the management is then faced with a choice of acquiring either of the properties, it is planned to purchase the "Hines" property only. According to an analysis by a consulting forester, there are 36,485,000 board feet of salable timber on the Hines property; in addition, there are 63,500 cords of hardwood pulpwood.—V. 190, p. 2186.

#### Ultrasonics Industries Inc., Albertain, N. Y. — Files With Securities and Exchange Commission—

The corporation on Feb. 12 filed a letter of notification with the SEC covering 100,000 shares of common stock (par 10 cents) to be offered at \$2 per share, without underwriting.

The proceeds are to be used for general corporate purposes.—V. 191, p. 106.

#### Ultrasonics Industries, Inc., Albertain, N. Y. — Files With Securities and Exchange Commission—

The corporation on Feb. 12 filed a letter of notification with the SEC covering 100,000 shares of common stock (par 10 cents) to be offered at \$2 per share, without underwriting.

The proceeds are to be used for general corporate purposes.—V. 191, p. 106.

**Union Acceptance Corp. Ltd.—Notes Placed Privately**—This corporation, through Bankers Bond Corp., Ltd.; Mills, Spence & Co., and Deacon Findley Coyne Ltd., has arranged to place privately \$1,000,000 of 7¼% secured notes, series D, dated Feb. 15, 1960, and to mature Feb. 15, 1980, at 100% and accrued interest, it was announced on Feb. 20.—V. 190, p. 404.

#### United Aircraft Corp.—New Name for Subsidiary—

This corporation of Menlo Park has changed its name to United Technology Corp., according to an announcement on Feb. 5, by Lt. General Donald L. Putt, USAF (Ret.), President.

The action was taken at a board of directors meeting held in East Hartford, Conn., Jan. 19, at the headquarters of the company's parent corporation United Aircraft.

Gen. Putt said the name change was made primarily because the word technology describes in a much more definitive manner the work and scope of activities the company is undertaking, plus the fact that other companies bore similar names.

United Technology Corp. is a wholly owned subsidiary of the United Aircraft Corp. and was organized to carry out research and development in the fields of solid and liquid propellants, rockets and advanced propulsion systems.

At the present time the company has two multi-million dollar space age facilities under construction. A research and engineering center is being built on a 25-acre site in Sunnyvale, and a development and test center is under construction on a 3,200-acre piece of land some 10 miles southeast of San Jose.—V. 191, p. 649.

**U. S. Polymeric Chemicals, Inc.—Secondary Offering**—An underwriting group headed by Dominick & Dominick and including Schwabacher & Co. and Stern, Frank, Meyer & Fox on Feb. 16 made a secondary offering of Feb. 16 of 71,090 shares of common stock (par 50 cents) at \$40 per share with a dealer's concession of \$1 per share. This offering was oversubscribed and the books closed.

The shares are being sold for the account of certain selling stockholders who will receive all of the net proceeds of the sale. After this sale the selling shareholders will continue to own, as a group, approximately 121,400 shares of the company's common stock.

**BUSINESS**—The business of the company consists generally of processing paper, fiber glass and other fibrous materials by impregnating them with a variety of synthetic resins. The impregnated materials are sold for use in a variety of finished products in both defense and consumer industries. For the 10 months ended Oct. 31, 1959 net sales were \$5,552,938 and net income \$416,810, equal to \$1.05 per share on the common stock. For the corresponding period of 1958 sales were \$2,415,151 and net income \$98,907, or 37 cents per share.

#### CAPITALIZATION AS AT JAN. 1, 1960

	Authorized	Outstanding
*5% note payable to bk., due 1960-63	—	\$270,000
\$6 preferred stock (no par value)	11,217 shs.	752 shs.
Common stock (50c par value)	\$600,000 shs.	1392,500 shs.

\*Payable in quarterly installments of \$15,000, and the balance of \$75,000 due on June 30, 1963; plus annual prepayments, commencing March 31, 1961, equal to one-third of net earnings for the prior fiscal year in excess of \$100,000.

†Includes 465 shares heretofore outstanding which have been redeemed and may not be reissued.

‡Of these shares, 10,755 are reserved against outstanding stock options and an additional 3,300 shares may be sold to employees free from preemptive rights.

§Excluding 16,050 shares owned by the company and held in its treasury.

**NOTE**—As of Jan. 1, 1960, a wholly-owned unconsolidated subsidiary, Polymeric N.V., had bank loans outstanding in the amount of 420,500 Dutch florins (approximately \$11,000) due through 1963 and currently bearing interest at 5% per annum. The company has guaranteed 300,000 florins (approximately \$79,000) of this amount; also, it has guaranteed the obligations of this subsidiary under a 20-year conditional purchase agreement involving its plant in Utrecht, Holland, whereunder the unpaid balance due as of Sept. 30, 1959 was 428,755 florins (approximately \$114,000) which amount bears interest at 5% per annum.

Holders of common stock have preemptive rights to subscribe for any additional issues of common stock other than 15,000 shares of common stock which the company may sell for cash to its employees. Of such 15,000 shares, 945 had been issued as of Jan. 1, 1960 and 10,755 were reserved against outstanding stock options, leaving a balance of 3,300 available for sale to employees.

In the opinion of counsel for the company the presently outstanding shares of common stock are fully paid and nonassessable.

The Transfer Agent and Registrar of the common stock is Empire Trust Co., 20 Broad Street, New York 5, N. Y.

**UNDERWRITERS**—The underwriters named below, for whom Dominick & Dominick are acting as representative, have severally agreed to purchase from the selling stockholders an aggregate of 71,090 shares of common stock, each underwriter agreeing to purchase from each selling stockholder the percentage of the shares to be sold by such selling stockholder set opposite the name of such underwriter below:

	%
Dominick & Dominick	71.1633
Schwabacher & Co.	17.5833
Stern, Frank, Meyer & Fox	11.2534

—V. 191, p. 428.

#### United States Rubber Co.—Record Sales and Net—

Sales increased 12% and net income 57% in 1959 and both set new records. H. E. Humphreys, Jr., Chairman, and John W. McGovern, President, reported on Feb. 11.

Net income was \$35,580,081, equivalent to \$5.30 a share of common stock after preferred dividends. This compared with 1958 net income of \$22,670,772, or \$3.05 a share, and with the previous record of \$33,559,494, or \$5.04 a share, in 1955.

Net sales totaled \$976,765,702, compared with \$870,615,700 in 1958 and the 1955 record of \$925,539,092.

The new records were set in spite of the 22-day strike of company employees in April and the steel strike which curtailed automobile production and in turn slower sales of tires and other automotive products.

Federal and foreign income taxes amounted to \$40,176,803 in 1959, compared with \$26,469,286 in 1958.

Long term debt was reduced during 1959 from \$164,656,700 to \$159,919,560. Net working capital at the end of the year was \$312,221,586, for a working ratio of 3.2, compared with \$295,744,409 and 3.3 at the end of 1958.—V. 190, p. 1465.

#### U. S. Rubber Reclaiming Co., Inc.—Record Net—News

The highest earnings in its 76-year history and a sales increase during 1959 of 35% over the previous year were reported for this Buffalo, N. Y., company by Chester H. Peterson, President, on Feb. 24.

Earnings after taxes for the year ended Dec. 31, 1959, were \$557,204, or \$1.25 per share, compared with \$301,210, or 67 cents per share the previous year. Per share earnings for 1958 are adjusted to reflect the recapitalization which took place during 1959. Sales were \$7,057,227 last year compared with \$5,224,793 in 1958.

Mr. Peterson attributed the jump in sales of the A. S. E.-listed company to an overall increase in rubber consumption, greater activity in the automotive field, and enhanced operating efficiency resulting from the company's plant consolidation and modernization program begun in 1957. He also announced that the company's directors declared a quarterly dividend of 12½ cents per share on its capital stock. The dividend will be payable on April 1st to stockholders of record as of March 14, 1960.

Production, at peak level during 1959, amounted to 74,000,000 pounds of reclaimed rubber, compared with 55,000,000 pounds the previous year. This level is expected to continue during 1960 and to be augmented in 1961 when a new million-dollar facility in Vicksburg, Miss., now under construction, enters production with initial daily capacity of 70,000 pounds. The mid-South location was chosen to meet the demands of rubber product manufacturers who are expanding in that area.

Long-term debt, in the form of bank loans from Manufacturers and Traders Trust Co. of Buffalo and Chase Manhattan Bank of New York, was reduced \$295,000 during 1959 and early 1960 to \$551,400. A new six year term credit agreement for \$950,000 to aid in financing the Vicksburg plant, was arranged with the same banks. Working capital increased from \$1,096,038 at the beginning of the year to \$1,203,536 at the end.

During 1959, a new process for recovering nylon from scrap tires for the molded plastics industry was announced. Now in pilot plant operation, the process gives promise of becoming a significant new adjunct to the company's business.

During last year, the company licensed a Venezuelan tire manufacturer to use its patented rubber "Reclaimator" process. Two other such agreements with manufacturers in Argentina and Italy have been in effect for several years.—V. 193, p. 2340.

#### United States Steel Corp.—Sub. Expands—

See Chemetron Corp., above.—V. 191, p. 550.

#### United Technology Corp.—New Name—

See United Aircraft Corp., above.

#### Van Norman Industries, Inc.—Tenders—

This New Bedford, Mass., company announced on Feb. 10 that 150,558 shares of its convertible preferred stock were tendered pursuant to the company's offer to purchase, which expired Feb. 2, 1960.

Van Norman Industries' Board of Directors authorized the purchase of only 100,000 shares, with the result that purchases were prorated on the basis of 66.42% of the shares tendered by each stockholder.—V. 191, p. 746.

#### Vitro Corp. of America—New Contract for Division—

Vitro International, a division of this corporation, has been awarded a contract by the Indian Government for the design of a \$4,000,000 high-level radiation laboratory at Trombay, India. It was announced by Dr. Norman A. Spector, Vitro International President.

The laboratory, to be located at the Indian Atomic Energy Department nuclear center, will have more than 100,000 sq. ft. of floor area. It will be one of the largest integrated radioactive research facilities in the world.

Edward D. Stone has been retained by Vitro to act as architectural consultant for the radiation laboratory. Mr. Stone designed the United States Pavilion at the Brussels World's Fair, the Museum of Modern Art (in association with Philip Goodwin) and the United States Embassy building in New Delhi.

The radioactive laboratory will include facilities for radiochemistry, radioisotope and hot metallurgy operations.

Vitro International is engaged in the design, construction and operation of advanced facilities for government and industry in the fields of nuclear energy, chemical processing, metallurgical development and weapons systems.

Vitro is currently engaged by the Government of India as consulting engineers for the fertilizer-heavy water production plant now under construction at Nangal, India. When completed, this plant will have a capacity of 1,600 tons per day of nitro-limestone fertilizer and 16 tons per year of heavy water.

#### Walgreen Co.—Sales Up—

Month of January—	1960	1959
Sales	\$23,623,100	\$21,594,045

—V. 191, p. 246.

#### Western Auto Supply Co. (Mo.)—Sales Higher—

Month of January—	1960	1959
Sales	\$17,438,000	\$15,935,000

—V. 191, p. 246.

#### Western Electric Co., Inc., New York, N. Y. — Files With Securities and Exchange Commission—

The corporation on Feb. 16 filed a statement with the SEC covering 2,156,712 shares of common stock (no par) to be offered at \$50 per share to stockholders of record at close of business Feb. 15, 1960, on the basis of one new share for each eight shares held. No underwriting is involved.

The proceeds are to be used for general corporate purposes.—V. 191, p. 429.

#### Western Pacific RR. Co.—Earnings—

Period Ended Dec. 31—	1959—Month—	1958—Month—	1959—12 Mos.—	1958—12 Mos.—
Railway oper. revenue	\$3,831,084	\$4,484,381	\$52,903,721	\$52,089,924
Railway oper. expenses	3,561,841	3,389,488	41,217,933	39,100,715

Net rev. fr. ry. ops. \$269,243 \$1,094,893 \$11,685,788 \$12,989,209  
Net railway oper. inc. 188,643 575,119 5,657,802 7,365,665  
—V. 191, p. 48.

#### White Stores Inc.—Sales Up—

Month of January—	1960	1959
Sales	\$3,350,391	\$3,307,879

—V. 191, p. 246.

#### Williamson Co., Cincinnati, Ohio—Files With SEC—

The company on Feb. 10 filed a letter of notification with the SEC covering 8,000 shares of class B stock (par \$1) to be offered at \$12.05 for subscription by stockholders of record as of Feb. 8, 1960 on the basis of one share of new stock for each 22 shares now held. No underwriting is involved.

The proceeds are to be used for working capital.—V. 185, p. 1201.

#### Wilson Jones Co.—Net Up—Payments Resumed—

Resumption of regular quarterly dividend payments and sharply increased first quarter earnings were announced by this company. A dividend of 25 cents a share, payable on Feb. 26, 1960, to shareholders of record Feb. 11, 1960, was declared by the directors following the annual meeting of stockholders held in Boston on Jan. 29. The company paid a total of 45 cents a share in 1959.

Mr. Linsky, Chairman and President of the company since November, said that the current dividend action was made possible by the improvement in operations during the past three months. He said that sales for the quarter ending Jan. 31, 1960, would approximate \$4.5 million an increase of more than 10% over the \$4,067,000 reported for the quarter ended Jan. 31, 1959. He estimated net earnings of more than \$130,000 on the 328,356 shares outstanding, equal to approximately 40 cents a share. This compares with a loss of \$7,000 or two cents a share on the same number of shares in the comparable 1959 period.

The company recently reported sales of \$17,846,052 for the fiscal year ended Oct. 31, 1959, compared with \$17,432,838 in the preceding year. Net profit was reported at \$405,862, equivalent to \$1.24 a share, compared with \$80,748 or \$0.25 a share in 1958. The 1958 results included a net capital gain on the sale of the company's Defiance Calendar division and income tax credits arising from a loss carry-back and adjustment of a prior year's provision, aggregating \$165,020.

He noted that cost reductions were in part responsible for the sharp increase in earnings. "Foremost in our plans," said Mr. Linsky, "is a continuing program of product development, including re-styling of our principal lines, and the aggressive promotion of those Wilson Jones products with general consumer appeal."—V. 190, p. 308.

#### (F. W.) Woolworth Co.—Sales Lower—

Month of January—	1960	1959
Sales	\$51,583,608	\$53,146,890

—V. 191, p. 246.

#### York Minerals, Inc., Custer, S. D.—Files With SEC—

The corporation on Jan. 29 filed a letter of notification with the SEC covering 237,550 shares of common stock to be offered at par (\$1 per share), without underwriting.

The proceeds are to be used for expenses incidental to mining operations.—V. 191, p. 746.

#### Young Manufacturing Co.—Common Stock Offered—

Atlas Securities Co., of Cheyenne, Wyo., on Jan. 23, 1960, publicly offered 150,000 shares of non-voting common stock (non-assessable) at a price of \$2 per share.

**PROCEEDS**—The additional capital raised by this offering will be used in part to establish new jobbers and distributors as well as to provide advertising.

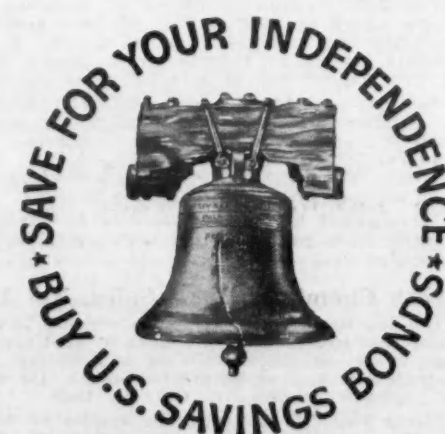
**BUSINESS**—This Wyoming corporation, located at 1601 West Lincolnway, Cheyenne, Wyo., was incorporated under Wyoming law on Dec. 13, 1955. Its principal business is the manufacture and distribution of a drapery traverse rod of advanced design known as the "Young Drapery Rod."—V. 191, p. 48.

#### Yuba Consolidated Industries, Inc.—Registers Debs.—

This corporation, of 1 Bush Street, San Francisco, Calif., filed a registration statement with the SEC on Feb. 18 covering \$6,000,000 of convertible subordinated debentures, due March 1975, to be offered for public sale through underwriters headed by Blyth & Co., Inc. The interest rate, public offering price and underwriting terms will be supplied by amendment.

The company is the surviving corporation of a three-way merger in 1957 of Yuba Consolidated Gold Fields, Yuba Industries, Inc. and Portuguese-American Tin Co. The company and its subsidiaries are engaged in the fabrication and field erection of steel; the manufacture of heavy mechanical and heat transfer equipment; the manufacture of home workshop and garden power tools and small electro-mechanical equipment; and mining for gold and other minerals. Proceeds from the sale of the debentures will be added to working capital to enable the company to carry higher inventories and accounts receivable resulting from an anticipated increase in volume of sales.

In addition to certain indebtedness the company has outstanding 3,117,362 shares of common stock, including 45,000 shares issued in connection with the acquisition of the assets of Bedford Foundry & Machine Co., Inc.—V. 191, p. 246.





# STATE AND CITY DEPARTMENT

## BOND PROPOSALS AND NEGOTIATIONS

### ALABAMA

#### Alabama Education Authority (P. O. Montgomery), Ala.

**Bond Sale**—The \$20,000,000 capital improvement, series A revenue bonds offered on Feb. 25—v. 191, p. 747—were awarded to a syndicate headed by Halsey, Stuart & Co., Inc., and Smith, Barney & Co., at a price of 100.017, a net interest cost of about 3.75%, as follows:

\$6,000,000 as 5s. Due on March 1 from 1961 to 1966, inclusive.  
4,000,000 as 3½s. Due on March 1 from 1967 to 1970, inclusive.  
4,000,000 as 3.60s. Due on March 1 from 1971 to 1974, inclusive.  
4,000,000 as 3.70s. Due on March 1 from 1975 to 1978, inclusive.  
1,000,000 as 3½s. Due on March 1, 1979.  
1,000,000 as 3.70s. Due on March 1, 1980.

Other members of the syndicate were as follows:

Blyth & Co., Inc., Harriman Ripley & Co., Inc., Equitable Securities Corporation, Kidder, Peabody & Co., B. J. Van Ingen & Co., Inc., Ladenburg, Thalmann & Co., Sterne, Agee & Leach, Alex. Brown & Sons, American Securities Corp., Leedy, Wheeler & Alleman, Robinson-Humphrey Co., Inc., Hendrix & Mayes, Fitzpatrick, Sullivan & Co., A. Webster Dougherty & Co., Fahnestock & Co., Herbert J. Sims & Co., Singer, Deane & Scribner, Thomas & Co., Scharff & Jones, Inc.

Pierce, Carrison, Wulbern, Inc., Newman, Brown & Co., Arnold & Crane, Clark, Landstreet & Kirkpatrick, Julien Collins & Co., Dittmar & Co., Clement A. Evans & Co., Inc., Juran & Moody, Inc., Swiss American Corp., Townsend, Dabney & Tyson, Freeman & Co., McCormick & Co., Rambo, Close & Kern, H. V. Sattley & Co., M. A. Saunders & Co., Shropshire, Frazer & Co.

Howard C. Traywick & Co., Weil, Roth & Irving Co., Arthur L. Wright & Co., Tuller & Zucker, Irving J. Rice & Co., H. J. Steele & Co., Mid-South Securities Co., J. A. Overton & Co., Stein Bros. & Co., Boyce, Robert L. Whittaker & Co., Sutro Bros. & Co., Tilney & Co., and McDonald-Moore & Co.

#### Albertville, Ala.

**Warrant Sale**—An issue of \$600,000 general obligation refunding warrants was sold to The Union Bank & Trust Co., of Montgomery, at a price of par, as follows:

\$125,000 as 3¾s. Due from 1961 to 1965 inclusive.  
166,000 as 4¼s. Due from 1966 to 1971 inclusive.  
309,000 as 4½s. Due from 1972 to 1979 inclusive.

Dated Oct. 1, 1959. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

#### Andalusia, Ala.

**Warrant Sale**—An issue of \$400,000 general obligation school refunding warrants were sold to a group composed of Stubbs, Watkins & Lombardo, Inc.; Cumberland Securities Corp., and First National Bank, of Birmingham, at a price of par, a net interest cost of about 4.74%, as follows:

\$98,000 as 5s. Due on Jan. 1 from 1963 to 1970 inclusive.  
115,000 as 4½s. Due on Jan. 1 from 1971 to 1975 inclusive.  
187,000 as 4¾s. Due on Jan. 1 from 1976 to 1981 inclusive.

Dated Jan. 1, 1960. Interest J-J. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

#### Cleburne County, County Hospital Board (P. O. Heflin), Ala.

**Bond Sale**—An issue of \$200,000 hospital tax anticipation series A bonds were sold to Hugo Marx & Co., and George M. Wood & Co., jointly, at a price of 100.11. Dated Jan. 15, 1960. Due from 1961 to 1980 inclusive. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

#### New Hope, Ala.

**Bond Sale**—The \$130,000 water system revenue bonds offered on Feb. 18—v. 191, p. 747—were sold to the Federal Housing and Home Finance Agency, as 4¾s, at a price of par.

#### Orville, Ala.

**Bond Sale**—An issue of \$87,000 bonds was sold to the Federal Housing and Home Finance Agency, as follows:

\$65,000 waterworks revenue bonds, as 4¾s. Due from 1962 to 1989 inclusive.  
22,000 general obligation water bonds, as 3¾s. Due from 1961 to 1974 inclusive.

Dated March 1, 1959. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

### ARIZONA

#### Casa Grande, Ariz.

**Bond Offering**—Pauline I. Cook, City Clerk, will receive sealed bids until 1 p.m. (MST) on March 7 for the purchase of \$60,000 street and highway improvement bonds. Dated April 1, 1960. Due on July 1 from 1961 to 1970 inclusive. Principal and interest (J-J) payable at the City Treasurer's office. Legality approved by Gust, Rosenfeld, Divelbess & Robinette, of Phoenix.

#### El Mirage, Ariz.

**Bond Offering**—S. T. Faulkner, Town Clerk, will receive sealed bids until 8 p.m. (MST) on March 3 for the purchase of \$200,000 water revenue-1960 bonds. Dated an. 1, 1960. Due on July 1 from 1962 to 1989 inclusive. Principal and interest (J-J) payable at the Town Treasurer's office, or at the Bank of Douglas, at Phoenix. Legality approved by Gust, Rosenfeld, Divelbess & Robinette, of Phoenix.

#### Maricopa County, Alhambra School Dist. No. 68 (P. O. Phoenix), Arizona

**Bond Sale**—The \$609,000 school bonds offered on Feb. 16—v. 191, p. 747—were awarded to a group composed of the John Nuveen & Co., William R. Staats & Co., J. A. Hogle & Co., and Bosworth, Sullivan & Co., Inc., at a price of 100.04, a net interest cost of about 4.005%, as follows:

\$509,000 as 3¾s. Due semi-annually on Jan. 1 and July 1 from 1961 to 1973 inclusive.  
100,000 as 3s. Due semi-annually on Jan. 1 and July 1, 1974 and 1975.

#### Maricopa County, Cartwright Sch. Dist. No. 83 (P. O. Phoenix), Arizona

**Bond Offering**—Rhea Averill, Clerk of Board of Supervisors, will receive sealed bids until 11 a.m. (MST) on Feb. 29 for the purchase of \$610,000 school bonds. Dated March 1, 1960. Due semi-annually on June and Dec. 1 from 1961 to June 1, 1973 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

### ARKANSAS

#### North Little Rock, Ark.

**Bond Sale**—The \$1,850,000 various bonds offered on Feb. 23—

v. 191, p. 747—were awarded to T. J. Raney & Sons.

### CALIFORNIA

#### Arcata Union High School District, Humboldt County, Calif.

**Bond Offering**—Fred G. Moore, Jr., County Clerk, will receive sealed bids at his office in Eureka until 2 p.m. (PST) on March 8 for the purchase of \$937,000 school, series A bonds. Dated March 1, 1960. Due on March 1 from 1962 to 1981 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### California Western University of San Diego (P. O. San Diego), California

**Bond Offering**—Martin Frazier, County Clerk, will receive sealed bids until 10 a.m. (PST) on March 11 for the purchase of \$230,000 dormitory 1958 revenue bonds. Dated April 1, 1958. Due on April 1 from 1961 to 1998 inclusive. Interest A-O. Legality approved by O'Melveny & Myers, of Los Angeles.

#### Crescenta Valley Water District, Los Angeles County, Calif.

**Bond Sale**—The \$8,500,000 water bonds offered on Feb. 16—v. 191, p. 747—were awarded to a group composed of The First-Security National Bank of Los Angeles; R. H. Moulton & Co., and William R. Staats & Co., at a price of 100.01, a net interest cost of about 4.02%, as follows:

\$325,000 as 7s. Due on March 1 from 1963 to 1969 inclusive.  
50,000 as 5s. Due on March 1, 1970.  
400,000 as 4s. Due on March 1 from 1971 to 1978 inclusive.  
100,000 as ¾s. Due on March 1, 1979 and 1980.

#### Enterprise School District, Shasta County, Calif.

**Bond Sale**—The \$75,000 school, series A bonds offered Feb. 15—v. 191, p. 747—were awarded to Dean Witter & Co., at a price of 100.03, a net interest cost of about 4.65%, as follows:

\$36,000 as 5s. Due on Feb. 15 from 1961 to 1972 inclusive.  
18,000 as 4½s. Due on Feb. 15 from 1973 to 1978 inclusive.  
9,000 as 4.55s. Due on Feb. 15 from 1979 to 1981 inclusive.  
12,000 as 4.60s. Due on Feb. 15 from 1982 to 1985 inclusive.

#### Garden Grove School District, Orange County, Calif.

**Bond Sale**—The \$600,000 general obligation bonds offered on Feb. 23—v. 191, p. 747—were awarded to The California Bank, of Los Angeles, as 4½s, at a price of 101.995, a basis of about 4.37%.

#### Leland Stanford Junior University (P. O. San Francisco), Calif.

**Bond Sale**—The \$2,900,000 housing system 1959, series A revenue bonds offered on Feb. 18—v. 191, p. 651—were awarded to The Federal Housing and Home Finance Agency, as 3s, at a price of par.

#### Los Angeles County (P. O. Los Angeles), Calif.

**Bond Sale**—The \$18,309,000 unlimited tax bonds offered on Feb. 23—v. 191, p. 651—were awarded to a syndicate headed by the Bank of America N. T. & S. A., of San Francisco, as 4s, as follows: \$12,900,000 replacement of hospital facilities bonds, at a price of 101.83, a basis of about 3.82%.

5,409,000 county juvenile detention facilities bonds, at a price

of 101.62, a basis of about 3.88%.

Other members of the syndicate were as follows: Chase Manhattan Bank; First National City Bank; Bankers Trust Co., all of New York; Harriman Ripley & Co., Inc.; Harris Trust & Savings Bank, of Chicago; Morgan Guaranty Trust Co., of New York; Blyth & Co., Inc.; First Boston Corp.; Smith, Barney & Co.; Kuhn, Loeb & Co.; Security-First National Bank of Los Angeles; American Trust Co., of San Francisco; Continental Illinois National Bank & Trust Co., of Chicago; Chemical Bank New York Trust Co., of New York.

Northern Trust Co., of Chicago; California Bank, of Los Angeles; Merrill Lynch, Pierce, Fenner & Smith Inc.; Dean Witter & Co.; Weeden & Co.; R. H. Moulton & Co.; Salomon Bros. & Huizler, First National Bank of Oregon, Portland; Seattle-First National Bank, of Seattle; R. W. Pressprich & Co.

Stone & Webster Securities Corp.; Bear, Stearns & Co.; William R. Staats & Co.; Mercantile Trust Company, of St. Louis; J. Barth & Co.; Clark, Dodge & Co.; Fitzpatrick, Sullivan & Co.; Ira Haupt & Co.; E. F. Hutton & Co.; Laidlaw & Co.; W. H. Morton & Co., Inc.; Wm. E. Pollock & Co., Inc.; Shearson, Hammill & Co.; Stone & Youngberg; Taylor and Company; Bacon, Whipple & Co.; First of Michigan Corporation.

Gregory & Sons; J. B. Hanauer & Co.; Kenower, MacArthur & Co.; Irving Lundborg & Co.; Roosevelt & Cross; Shuman Agnew & Co.; R. S. Dickson & Co., Inc.; Chester Harris & Co.; J. A. Hogle & Co.; Kalman & Co., Inc.; A. M. Kidder & Co.; Bacon, Stevenson & Co.; Burns, Corbett & Pickard, Inc.; A. G. Edwards & Sons; Freeman & Co.; Hill Richards & Co.; McMaster Hutchinson & Co.; Seasingood & Mayer Stern, Frank, Meyer & Fox; Fred D. Blake & Co.; Frantz Hutchinson & Co.; Hooker & Fay, Inc.

Lawson, Levy, Williams & Stern; Mitchum, Jones & Templeton; Third National Bank, of Nashville; Wood, Gundy & Co.; Arthur L. Wright & Co.; Zahner & Co.; Allan Blair & Co.; Johnston, Lemon & Co.; Wm. S. Morris & Co.; Dempsey-Tegeler & Co.; First of Arizona Co.; Wulff, Hansen & Co.; Hannaford & Talbot; C. N. White & Co.; Jones, Cosgrove & Miller, and J. A. Overton & Co.

#### Modesto High School District, Stanislaus County, Calif.

**Bond Sale**—An issue of \$1,000,000 1959 school, series B bonds offered on Feb. 24—v. 191, p. 747—was awarded to a syndicate headed by the Bank of America N. T. & S. A., of San Francisco, at a price of 100.0009, a net interest cost of about 3.54%, as follows:

\$240,000 as 5s. Due on April 15 from 1961 to 1964 inclusive.  
60,000 as 4s. Due on April 15, 1965.  
350,000 as 3¾s. Due on April 15 from 1966 to 1970 inclusive.  
350,000 as 3½s. Due on April 15 from 1971 to 1975 inclusive.

Other members of the syndicate were as follows: Blyth & Co., Inc.; C. J. Devine & Co.; Merrill Lynch, Pierce, Fenner & Smith, Inc.; Dean Witter & Co.; R. H. Moulton & Co.; J. Barth & Co.; Kidder, Peabody & Co.; E. F. Hutton & Co.; Stone & Youngberg; Irving Lundborg & Co.; Shuman, Agnew & Co.; Brush,

Slocumb & Co., Inc., and C. N. White & Co.

#### Mt. Diablo Unified School District, Contra Costa County, Calif.

**Bond Sale**—The \$1,500,000 1957 school, series F bonds offered on Feb. 23—v. 191, p. 846—were awarded to a syndicate composed of the First Western Bank & Trust Co., of San Francisco; Schwabacher & Co.; Hill Richards & Co.; Commerce Trust Co., of Kansas City, and Underwood, Neuhaus & Co., Inc., at a price of 100.032, a net interest cost of about 3.99%, as follows:

\$750,000 as 5s. Due on March 15 from 1961 to 1970 inclusive.  
75,000 as 4½s. Due on March 15, 1971.  
600,000 as 4s. Due on March 15 from 1972 to 1979 inclusive.  
75,000 as 1s. Due on March 15, 1980.

#### Orange Unified School District, Orange County, Calif.

**Bond Offering**—The County Auditor will receive sealed bids until 11 a.m. (PST) on March 8 for the purchase of \$340,000 election 1958, series D bonds. Dated March 1, 1960. Due on March 1 from 1961 to 1974 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

#### Palm Springs Unified School District, Riverside County, Calif.

**Bond Offering**—G. A. Pequegnat, County Clerk, will receive sealed bids at his office in Riverside until 11 a.m. (PST) on March 7 for the purchase of \$1,000,000 election 1959, series A bonds. Dated April 1, 1960. Due on April 1 from 1961 to 1985 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

#### Palmdale School Dist., Los Angeles County, Calif.

**Bond Sale**—The \$165,000 school 1957, series D bonds offered on Feb. 16—v. 191, p. 551—were awarded to Taylor & Co., and J. B. Hanauer & Co., jointly, as 4¾s, at a price of 101.00, a basis of about 4.62%.

#### Pomona, Calif.

**Bond Offering**—L. B. Thomas, City Clerk, will receive sealed bids until 3 p.m. (PST) on March 14 for the purchase of \$1,050,000 railroad grade separation, election 1958, series 2, general obligation bonds. Dated April 1, 1960. Due on April 1 from 1961 to 1990 inclusive. Callable as of April 1, 1970. Principal and interest (A-O) payable at the City Treasurer's office, or at the option of the holder, at any fiscal agency of the City, in Los Angeles, Chicago, or New York City. Legality approved by O'Melveny & Myers, of Los Angeles.

#### Port of Oakland (P. O. Oakland), California

**Bond Offering**—Richard N. Compton, Secretary of the Board of Port Commissioners, will receive sealed bids until 10 a.m. (PST) on March 23 for the purchase of \$1,600,000 1957 revenue, series B bonds. Dated Feb. 1, 1960. Due on Aug. 1 from 1962 to 1980 inclusive. Callable as of Feb. 1, 1975. Interest F-A. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Richmond Sch. Dist., Contra Costa County, Calif.

**Bond Offering**—W. T. Paasch, County Clerk, will receive sealed bids at his office in Martinez, un-



til 11 a.m. (PST) on March 1 for the purchase of \$250,000 school, series 1 bonds. Dated March 1, 1960. Due on March 1 from 1961 to 1980 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Rivera School District, Los Angeles County, Calif.

**Bond Offering**—Gordon T. Nesvig, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (PST) on March 15 for the purchase of \$50,000 general obligation bonds. Dated April 1, 1960. Due on April 1 from 1961 to 1970 inclusive. Principal and interest (A-O) payable at the County Treasurer's office.

#### San Diego County (P. O. San Diego), Calif.

**Bond Sale**—The \$5,000,000 hospital election 1958, series A bonds offered on Feb. 23—v. 191, p. 430—were awarded to a syndicate headed by Halsey, Stuart & Co. Inc., at a price of 100.01, a net interest cost of about 3.79%, as follows:

\$675,000 as 5s. Due on June 15 from 1961 to 1964 inclusive.  
200,000 as 4s. Due on June 15, 1965.  
4,125,000 as 3½s. Due on June 15 from 1966 to 1980 inclusive.

Other members of the syndicate were as follows: Phelps Fenn & Co.; Harris Trust & Savings Bank, of Chicago; C. J. Devine & Co.; Goldman, Sachs & Co.; White Weld & Co.; Paine, Webber, Jackson & Curtis; Stone & Webster Securities Corp.; Braun, Bosworth & Co., Inc.; Schoellkopf, Hutton & Pomeroy, Inc.; Hallgarten & Co.; Rauscher, Pierce & Co.; First of Michigan Corp.; First Cleveland Corp.; First National Bank, of Minneapolis; Trust Company of Georgia, Atlanta; Stranahan, Harris & Co.; Mullaney, Wells & Co.; Winslow, Cohu & Stetson; F. S. Yantis & Co.; W. H. Newbold's Son & Co.; Thomas & Co.; Fred D. Blake & Co., and Talmage & Co.

#### San Leandro Unified School Dist., Alameda County, Calif.

**Bond Offering**—Jack G. Blue, County Clerk, will receive sealed bids at his office in Oakland until 10 a.m. (PST) on March 15 for the purchase of \$125,000 general obligation school 1957, series E bonds. Dated April 15, 1960. Due on April 15 from 1961 to 1975 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Union Joint School District, Riverside and San Bernardino Counties, Calif.

**Bond Offering**—G. A. Pequignat, County Clerk, Riverside County, will receive sealed bids at his office in Riverside, until 11 a.m. (PST) on March 7 for the purchase of \$24,000 school building bonds. Dated April 1, 1960. Due on April 1 from 1961 to 1972 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

#### Upland School District, San Bernardino County, Calif.

**Bond Offering**—V. Dennis Wardle, County Clerk, will receive sealed bids at his office in San Bernardino until 11 a.m. (PST) on March 7 for the purchase of \$130,000 election 1956, series 5 bonds. Dated March 1, 1960. Due on March 1 from 1961 to 1980 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

### COLORADO

#### Aurora, Colo.

**Bond Offering**—Sealed bids will be received until 2 p.m. (MST) on March 7 for the purchase of \$400,000 general obligation public park improvement bonds. Due from 1961 to 1975 inclusive.

### CONNECTICUT

#### South Windsor, Conn.

**Bond Sale**—The \$181,000 water bonds offered Feb. 16—v. 191, p. 748—were awarded to Tucker Anthony & R. L. Day as 3.65s, at a price of 100.155, a net interest cost of 3.63%.

#### Westport, Conn.

**Bond Offering**—John J. Kemish, Town Controller, will receive sealed bids until noon (EST) on March 2 for the purchase of \$3,185,000 sewer, park and recreation bonds. Dated March 1, 1960. Due on March 1 from 1961 to 1980 inclusive. Principal and interest payable at the Connecticut National Bank, of Bridgeport.

### DELAWARE

#### Delaware (State of)

**Bond Offering**—George J. Schulz, Secretary of State will receive sealed bids until 11 a.m. (EST) on March 8 for the purchase of \$12,436,000 bonds as follows:

\$3,900,000 school 1957, series E bonds.  
376,000 capital improvement 1957, series F bonds.  
860,000 capital improvement 1959 bonds.  
7,300,000 state highway department improvement 1959, series B bonds.

Dated April 1, 1960. Due on April 1 from 1961 to 1980 inclusive. Principal and interest payable at the Farmers Bank of the State of Delaware, at Dover. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

### FLORIDA

#### Daytona Beach, Fla.

**Bond Offering**—Rhea B. Mordt, City Clerk and Collector, will receive sealed bids until 11:30 a.m. (EST) on March 9 for the purchase of \$500,000 special obligation building revenue bonds. Dated Oct. 1, 1959. Due on April 1 from 1961 to 1980 inclusive. Principal and interest (A-O) payable at the First Atlantic National Bank of Daytona Beach, in Daytona Beach. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

#### Gainesville, Florida

**Certificate Sale**—The \$5,000,000 water and electric revenue 1960 certificates offered on Feb. 24—v. 191, p. 748—were awarded to a syndicate headed by the First Boston Corp., and Shields & Co., at a price of 98.058, a net interest cost of about 3.84%, as follows:

\$1,070,000 as 4½s. Due on Jan. 1 from 1963 to 1970 inclusive.  
3,305,000 as 3.90s. Due on Jan. 1 from 1971 to 1985 inclusive.  
625,000 as 2½s. Due on Jan. 1, 1986 and 1987.

Other members of the syndicate were as follows: Blyth & Co., Inc.; Salomon Bros. & Hutzler; Bear, Stearns & Co.; First of Michigan Corp.; Dominick & Dominick; Gregory & Sons, E. F. Hutton & Co.; Field, Richards & Co.; Newhard, Cook & Co.; Rafensperger, Hughes & Co.; Watkins, Morrow & Co.; Thornton, Mohr & Farish; Hendrix & Mayes, Inc.; Johnston, Lemon & Co.; Pohl & Co., Inc., and Arch W. Roberts.

#### Jacksonville, Fla.

**Bond Offering**—Sealed bids will be received until May 10 for the purchase of \$30,000,000 municipal electric revenue expansion bonds.

#### Manatee County Special Tax Sch. Dist. No. 1 (P. O. Bradenton), Florida

**Bond Sale**—The \$4,000,000 school bonds offered on Feb. 23—v. 191, p. 248—were awarded to a syndicate headed by B. J. Van Ingen & Co., at a price of 100.07, a net interest cost of about 4.12%, as follows:

\$890,000 as 5s. Due on March 1 from 1961 to 1966 inclusive.  
1,345,000 as 4s. Due on March 1 from 1967 to 1973 inclusive.  
1,765,000 as 4.10s. Due on March 1 from 1974 to 1980 inclusive.

Other members of the syndicate were as follows: Trust Company of Georgia, Atlanta, J. C. Bradford & Co., Stroud & Co., Inc., E. F. Hutton & Co., Clement A. Evans & Co., Inc., Beil & Hough, Provident Bank of Cincinnati, Townsend, Dabney & Tyson, Piper, Jaffray & Hopwood, Sterne, Agee & Leach, and Arch W. Roberts.

### GEORGIA

#### Cartersville, Ga.

**Bond Sale**—The \$310,000 various purpose bonds offered Feb. 16—v. 191, p. 748—were awarded to The Cartersville Bank, of Cartersville, at a price of 102.84.

#### Savannah, Ga.

**Bond Offering**—Katherine S. Redmond, Clerk of City Council, will receive sealed bids until 11 a.m. (EST) on March 8 for the purchase of \$2,675,000 bonds as follows:

\$700,000 paving bonds. Due on Jan. 1 from 1961 to 1970 incl.  
700,000 paving bonds. Due on Jan. 1 from 1971 to 1980 incl.  
200,000 water bonds. Due on Jan. 1 from 1961 to 1970 inclusive.  
200,000 water bonds. Due on Jan. 1 from 1971 to 1980 inclusive.  
300,000 sewer bonds. Due on Jan. 1 from 1961 to 1970 inclusive.  
300,000 sewer bonds. Due on Jan. 1 from 1971 to 1980 inclusive.  
135,000 Armstrong College bonds. Due on Jan. 1 from 1961 to 1970 inclusive.  
140,000 Armstrong College bonds. Due on Jan. 1 from 1971 to 1980 inclusive.

Dated Jan. 1, 1960. Principal and interest (J-J) payable at the City Treasurer's office, or, at the option of the holder, at the offices of the fiscal agents of the City in New York or Savannah. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

### ILLINOIS

#### Cook County Community Consolidated Sch. Dist. No. 18 (P. O. 12700 South 104th Ave., Palos Park), Ill.

**Bond Sale**—The \$240,000 school building bonds offered on Feb. 17—v. 191, p. 651—were awarded to Shearson, Hammill & Co., at a price of 100.06, a net interest cost of about 3.87%, as follows:

\$60,000 as 4½s. Due on Dec. 1 from 1962 to 1965 inclusive.  
30,000 as 4s. Due on Dec. 1, 1966 and 1967.  
60,000 as 3½s. Due on Dec. 1 from 1968 to 1970 inclusive.  
90,000 as 3.80s. Due on Dec. 1 from 1971 to 1973 inclusive.

#### Cook County School District No. 69 (P. O. Skokie), Ill.

**Bond Sale**—An issue of \$635,000 school building bonds were sold to a syndicate composed of Mullaney, Wells & Co., Nongard, Showers & Murray, Inc., Municipal Bond Corp., F. S. Yantis & Co., Inc., and Channer Newman Securities Co., at a price of 100.004, a net interest cost of about 4.45%, as follows:

\$500,000 as 4½s. Due on Jan. 1 from 1962 to 1977 inclusive.  
135,000 as 4½s. Due on Jan. 1 from 1978 to 1980 inclusive.

Dated March 1, 1960. Interest J-J. Legality approved by Chapman & Cutler, of Chicago.

#### Decatur Park District, Ill.

**Bond Sale**—An issue of \$250,000 park acquisition and improvement bonds was sold to The First National Bank, of Chicago, and National Bank, of Decatur, jointly, at a price of 100.002, a net interest of about 3.52%, as follows:

\$65,000 as 3¾s. Due on Dec. 1 from 1961 to 1970 inclusive.  
185,000 as 3½s. Due on Dec. 1 from 1971 to 1979 inclusive.

Dated March 1, 1960. Due on Dec. 1 from 1961 to 1979 inclusive. Interest J-D. Legality approved by Chapman & Cutler, of Chicago.

#### Jo Daviess County Community Unit School District No. 211 (P. O. Scales Mound), Ill.

**Bond Offering**—Mildred Horan, Secretary of the Board of Education, will receive sealed bids until 7 p.m. (CST) on March 7 for the purchase of \$140,000 school building bonds. Dated Dec. 1, 1959. Due on Jan. 1 from 1961 to 1978 inclusive. Principal and interest (J-J) payable at such bank or trust company in Illinois as may be agreed upon between the District and the purchaser. Legality approved by Chapman & Cutler, of Chicago.

#### Macoupin County Community Unit School District No. 7 (P. O. Gillespie), Illinois

**Bond Offering**—Lionel Fiet, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CST) on March 1 for the purchase of \$481,000 school building bonds. Dated Dec. 1, 1959. Due on Jan. 1 from 1961 to 1977 inclusive. Principal and interest (J-J) payable at such bank or trust company in Illinois as may be agreed upon by the purchaser and the Board of Education.

#### Montgomery and Bond Counties, Community Unit School District No. 3 (P. O. Hillsboro), Ill.

**Bond Offering**—John F. Rundquist, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on March 8 for the purchase of \$750,000 general obligation school building bonds. Dated Feb. 1, 1960. Due on Dec. 1 from 1962 to 1979 inclusive. Principal and interest (J-D) payable at such bank or trust company as may be agreed upon by the purchaser and the Board of Education. Legality approved by Chapman & Cutler, of Chicago.

#### Murphysboro Park District, Ill.

**Bond Sale**—An issue of \$25,000 park bonds was sold to The City National Bank, and the First National Bank, both of Murphysboro, jointly, as 5s. Dated Dec. 31, 1959. Due on Jan. 1 from 1961 to 1965 inclusive. Legality approved by Charles & Trauernicht, of St. Louis.

### INDIANA

#### Hendricks County (P. O. Danville), Indiana

**Bond Offering**—Chester V. Parker, County Auditor, will receive sealed bids until 1 p.m. (CST) on March 10 for the purchase of \$1,087,000 county hospital bonds. Dated March 1, 1960. Due semi-annually from July 1, 1961 to Jan. 1, 1971 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

#### Indianapolis School City, Ind.

**Bond Offering**—M. V. Bailey, Business Manager of the Board of School Commissioners, will receive sealed bids until 6:30 p.m. (CST) on March 8 for the purchase of \$4,000,000 temporary loan warrants, as follows:

\$1,600,000 special fund. Dated April 18, 1960.  
2,400,000 special fund. Dated March 15, 1960.  
Due on June 30, 1960.

#### Shoals Community Sch. Dist. (P. O. Shoals), Ind.

**Bond Offering**—J. Gordon Queen, Secretary of Board of

Trustees, will receive sealed bids until 1 p.m. (CST) on March 3 for the purchase of \$24,500 school building bonds. Dated March 1, 1960. Due from 1961 to 1969 inclusive.

#### Sugar Creek Twp. (P. O. New Palestine), Ind.

**Bond Offering**—Lewis Jacobi, Township Trustee, will receive sealed bids until 1 p.m. (CST) on March 3 for the purchase of \$119,000 school building and aid bonds, as follows:

\$52,000 school township bonds.  
71,000 civil township bonds.

Dated March 1, 1960. Due on July 1 from 1961 to 1971 inclusive. Principal and interest (J-J) payable at the New Palestine Bank. Legality approved by Ross, McCord, Ice & Miller of Indianapolis.

### IOWA

#### Burlington Community Sch. Dist., Iowa

**Bond Sale**—The \$1,620,000 school building bonds offered on Feb. 18—v. 191, p. 652—were awarded to a syndicate headed by Halsey, Stuart & Co. Inc., at a price of 100.024, a net interest cost of about 3.29%, as follows:

\$135,000 as 5s. Due on Nov. 1, 1961 and 1962.  
75,000 as 4¾s. Due on Nov. 1, 1963.  
1,410,000 as 3½s. Due on Nov. 1 from 1964 to 1979 inclusive.

Other members of the syndicate were as follows: Harriman Ripley & Co., Inc.; John Nuveen & Co.; Braun, Bosworth & Co., Inc.; McCormick & Co.; Burns, Corbett & Pickard, Inc., and Wallace, Geruldsen & Co.

#### Cherokee, Iowa

**Bond Sale**—An issue of \$20,000 street improvement bonds were sold to The Central Trust & Savings Bank, of Cherokee, as 4½s, at a price of par. Interest J-D. Dated March 1, 1960. Due on June 1 from 1960 to 1968 inclusive. Legality approved by Bannister, Carpenter, Ahlers & Cooney, of Des Moines.

**Additional Sale**—An issue of \$58,000 street construction bonds were sold at the same time to the Carleton D. Beh Co. Dated March 1, 1960. Due on Nov. 1 from 1961 to 1970 inclusive. Legality approved by Bannister, Carpenter, Ahlers & Cooney of Des Moines.

#### Fort Dodge, Iowa

**Bond Sale**—The \$60,000 general obligation street improvement bonds offered on Feb. 16—v. 191, p. 652—were awarded to the White-Phillips Co., Inc.

At the same time the \$42,000 special assessment bonds were awarded to the Carleton D. Beh Company.

#### Iowa City, Iowa

**Bond Offering**—Walker D. Shellady, City Clerk, will receive sealed and oral bids until 2 p.m. (CST) on March 8 for the purchase of \$164,099 special assessment paving and sanitary sewer improvement bonds.

#### Newell Community School District, Iowa

**Bond Offering**—Mildred Danielson, Secretary of the School Board, will receive sealed bids until 1 p.m. (CST) on March 10 for the purchase of \$225,000 school building and site bonds. Dated March 1, 1960. Due on Nov. 1 from 1961 to 1979 inclusive. Legality approved by Bannister, Carpenter, Ahlers & Cooney, of Des Moines.

### KANSAS

#### Topeka School District, Kan.

**Bond Sale**—An issue of \$301,000 school bonds were sold to a group composed of The Calumet Securities Corp.; Estes & Co.; Beecroft, Cole & Co., and Seltam, Hanni & Co., as follows:

\$141,000 as 3¾s. Due on Aug. 1 from 1960 to 1968 inclusive.  
160,000 as 4s. Due on Aug. 1 from 1969 to 1978 inclusive.



Dated Nov. 1, 1958. Principal and interest (F-A) payable at the State Treasurer's office. Legality approved by Dean & Dean, of Topeka.

## KENTUCKY

### Russell, Ky.

**Bond Offering**—W. T. Smith, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on Feb. 29 for the purchase of \$220,000 water revenue bonds. Dated Jan. 1, 1960. Due on Jan. 1 from 1962 to 1989 inclusive. Principal and interest (J-J) payable at the First and Peoples Bank, of Russell. Legality approved by Chapman & Cutler, of Chicago.

### Taylor Mill, Ky.

**Bond Offering**—Lou France, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on March 7 for the purchase of \$1,225,000 waterworks revenue bonds. Dated March 1, 1960. Due on March 1 from 1963 to 2000 inclusive. Interest M-S.

## LOUISIANA

### Jefferson Parish (P. O. Gretna), Louisiana

**Bond Sale Postponed**—The proposed sale on Feb. 18 of \$1,000,000 Royalty Road Fund bonds—v. 191, p. 249—was postponed due to legal technicalities. The bonds will be reoffered in the near future.

### Louisiana (State of)

**Bond Offering**—A. P. Tugwell, State Treasurer, will receive sealed bids until 11 a.m. (CST) on March 7 for the purchase of \$15,000,000 highway, third series, LR bonds, as follows:

\$4,152,000 4% bonds. Due on Jan. 1 from 1961 to 1969 inclusive.  
2,974,000 3.90% bonds. Due on Jan. 1 from 1970 to 1974 inclusive.  
7,874,000 3.80% bonds. Due on Jan. 1 from 1975 to 1984 inclusive.

Dated Jan. 1, 1960. Callable as of Jan. 1, 1969. Principal and interest (J-J) payable at the State Treasurer's office, or at the State's fiscal agency in New York City. Legality approved by Wood, King, Dawson & Logan, of N. Y. City.

### St. Mary Parish Gravity Drainage Dist. No. 3 (P. O. Morgan City), Louisiana

**Bond Sale**—The \$600,000 drainage bonds offered Feb. 15—v. 191, p. 552—were awarded to a group composed of Scharff & Jones, Inc.; Equitable Securities Corporation; Barrow, Leary & Co., and Arnold & Crane, as 4s, at a price of par, a net interest cost of about 4.11%. The bonds bear additional interest of 1% from April 15, 1960, to Aug. 1, 1961.

## MAINE

### Wiscasset School District, Maine

**Bond Offering**—Walter H. Sherman, Town Treasurer, will receive sealed bids until 11 a.m. (EST) on March 9 for the purchase of \$450,000 school bonds. Dated March 1, 1960. Due on March 1 from 1961 to 1980 inclusive. Principal and interest payable at the First Portland National Bank, in Portland. Legality approved by Verrill, Dana, Walker, Philbrick & Whitehouse, of Portland.

## MARYLAND

### Federalburg, Md.

**Bond Sale**—The \$500,000 sewer system improvement bonds offered on Feb. 24—v. 191, p. 748—were awarded to Alex. Brown & Sons, and John C. Legg & Co., jointly, at a price of 100.007, a net interest cost of about 4.22%, as follows:  
\$80,000 as 5s. Due on Feb. 1 from 1961 to 1966, inclusive.  
60,000 as 4½s. Due on Feb. 1 from 1967 to 1970, inclusive.  
40,000 as 4s. Due on Feb. 1, 1971 and 1972.  
320,000 as 4.20s. Due on Feb. 1 from 1973 to 1985, inclusive.

## MASSACHUSETTS

### Everett, Mass.

**Bond Offering**—Daniel A. Gourville, City Treasurer, will receive sealed bids, c/o The National Shawmut Bank of Boston, Municipal Department, Room 421, 40 Water Street, Boston, until 11 a.m. (EST) on March 3 for the purchase of \$1,470,000 City Hall construction bonds. Dated April 1, 1960. Due on April 1 from 1961 to 1980 inclusive. Principal and interest payable at The National Shawmut Bank of Boston, in Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

### Middlesex County (P. O. East Cambridge), Mass.

**Bond Offering**—The County Commissioners will receive sealed bids until 11 a.m. (EST) on March 1 for the purchase of \$400,000 Tuberculosis Hospital maintenance notes. Dated March 8, 1960. Due on Oct. 28, 1960.

### Natick, Mass.

**Bond Sale**—The \$750,000 school project loan, act of 1948 bonds offered on Feb. 24—v. 191, p. 848—were awarded to Smith, Barney & Co., and Goldman, Sachs & Co., jointly, as 3.30s, at a price of 100.189, a basis of about 3.26%.

### Winchester, Mass.

**Bond Offering**—E. Abbot Bradley, Town Treasurer, will receive sealed bids c/o Second Bank-State Street Trust Company, Municipal Department, Second Floor, 111 Franklin Street, Boston, until purchase of \$440,000 incinerator 11 a.m. (EST) on March 1 for the loan bonds. Dated April 1, 1960. Due on April 1 from 1961 to 1980 inclusive. Principal and interest payable at the Second Bank-State Street Trust Company, of Boston. Legality approved by Ely, Bartlett, Brown & Proctor, of Boston.

## MICHIGAN

### Brandywine School District No. 48 (P. O. Niles), Mich.

**Bond Sale**—The \$1,200,000 school building and site bonds offered on Feb. 24—v. 191, p. 749—were awarded to a syndicate composed of First of Michigan Corp., Merrill Lynch, Pierce, Fenner & Smith, Braun, Bosworth & Co., Inc., Kenower, MacArthur & Co., and Walter J. Wade & Co., at a price of 100.0145, a net interest cost of about 4.33%, as follows:  
\$80,000 as 5s. Due on Nov. 1 from 1962 to 1965, inclusive.  
160,000 as 4½s. Due on Nov. 1 from 1966 to 1971, inclusive.  
600,000 as 4¼s. Due on Nov. 1 from 1972 to 1981, inclusive.  
360,000 as 4¾s. Due on Nov. 1 from 1982 to 1987, inclusive.

### Flint, Mich.

**Bond Sale**—The \$557,000 special assessment, series A 1960 bonds offered on Feb. 23—v. 191, p. 652—were awarded to Harriman Ripley & Co., Inc. at a price of 100.16, a net interest cost of about 3.30%, as follows:

\$317,000 as 3½s. Due on Feb. 1 from 1961 to 1965, inclusive.  
240,000 as 3¼s. Due on Feb. 1 from 1966 to 1969, inclusive.

### Fraser, Mich.

**Note Sale**—An issue of \$45,000 tax anticipation notes were sold to The State Bank of Fraser, at 3.50%.

### Grand Rapids Sch. Dist., Mich.

**Bond Offering**—H. P. Herrinton, Secretary of Board of Education, will receive sealed bids until 7 p.m. (EST) on March 7 for the purchase of \$800,000 tax anticipation notes. Dated April 1, 1960. Due on Oct. 15, 1960.

### Holland, Mich.

**Bond Offering**—C. Grevenoged, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on March 2 for the purchase of \$33,000 paving special assessment series 1959 bonds. Dated Dec. 1, 1959. Due on April 1 from 1961 to 1969 inclusive. Principal and interest (A-O) payable at the

Peoples State Bank. Legality approved by Dickinson, Wright, McKean & Cudlip, of Detroit.

### Madison Heights and Troy, Lamphere Public Sch. Dist. No. 4 (P. O. 235 East 13 Mile Road, Madison Heights), Mich.

**Bond Sale**—The \$2,925,000 school building and site bonds offered on Feb. 18—v. 191, p. 652—were awarded to a syndicate headed by Braun, Bosworth & Co., Inc., at a price of par, a net interest cost of about 4.72%, as follows:

\$1,035,000 as 6s. Due on Sept. 1 from 1962 to 1975 inclusive.  
1,350,000 as 4¾s. Due on Sept. 1 from 1976 to 1985 inclusive.  
540,000 as 3¾s. Due on Sept. 1 from 1986 to 1989 inclusive.

Other members of the syndicate were as follows: First of Michigan Corp., Paine, Webber, Jackson & Curtis, Kenower, MacArthur & Co., Townsend, Dabney & Tyson, Watling, Lerchen & Co., Goodbody & Co., Thomas & Co., Channer, Newman Securities Co., and Charles A. Parcels & Co.

### Mason County Eastern Sch. Dist. Fourth Class No. 5 (P. O. Custer), Michigan

**Bond Sale**—The \$177,000 school general obligation bonds offered on Feb. 23—v. 191, p. 749—were awarded to Walter J. Wade, Inc., at a price of 100.002, a net interest cost of about 4.34%, as follows:  
\$37,000 as 5s. Due on Dec. 1 from 1961 to 1968 inclusive.  
40,000 as 4½s. Due on Dec. 1 from 1969 to 1976 inclusive.  
100,000 as 4¼s. Due on Dec. 1 from 1977 to 1986 inclusive.

### Riverview, Mich.

**Bond Offering**—William M. Durand, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on March 7 for the purchase of \$49,000 special assessment water bonds. Dated Nov. 1, 1959. Due on Nov. 1 from 1960 to 1968 inclusive. Interest M-N. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

### Saginaw Twp. Community School District, Mich.

**Bond Offering**—H. Dale Sheldon, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (EST) on March 10 for the purchase of \$2,000,000 school building and site, series I bonds. Dated Nov. 1, 1959. Due on June 1 from 1961 to 1989 inclusive. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Additional Offering**—R. Dale Sheldon, Secretary of the Board of Education, will receive sealed bids at the same time for \$2,000,000 school building and site, series II bonds. Dated Nov. 1, 1959. Due on June 1 from 1961 to 1989 inclusive. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

### Warren, Mich.

**Bond Sale**—The \$185,000 special assessment paving district Nos. 18 and 35 to 43 bonds offered on Feb. 16—v. 191, p. 552—were awarded to Kenower, MacArthur & Co., and Associates.

## MINNESOTA

### Bloomington Indep. School District No. 271 (P. O. 8900 Queen Ave. South, Bloomington), Minn.

**Bond Sale**—The \$980,000 school building first series bonds offered on Feb. 24—v. 191, p. 653—were awarded to a syndicate headed by Juran & Moody, Inc., at a price of par, a net interest cost of about 4.59%, as follows:

\$420,000 as 4.60s. Due on Feb. 1 from 1963 to 1974 inclusive.  
105,000 as 4.40s. Due on Feb. 1 from 1975 to 1977 inclusive.  
280,000 as 4.60s. Due on Feb. 1 from 1978 to 1985 inclusive.  
175,000 as 4.40s. Due on Feb. 1 from 1986 to 1990 inclusive.

Other members of the syndicate were as follows: Paine, Webber, Jackson & Curtis; Kalman & Co.,

Inc.; American National Bank, of St. Paul; McDougal & Condon, Inc.; Townsend, Dabney & Tyson; E. J. Prescott & Co.; Harold E. Wood & Co., and M. B. Vick & Co.

### Brooklyn Center, Minn.

**Bond Offering**—H. R. Jones, Village Clerk, will receive sealed bids until 8 p.m. (CST) on March 8 for the purchase of \$730,000 general obligation bonds. Dated April 1, 1960. Due on Jan. 1 from 1962 to 1981 inclusive. Callable as of Jan. 1, 1966. Legality approved by Howard, Peterson, LeFevre, Lefler & Haertzen, of Minneapolis.

### Duluth, Minn.

**Certificate Offering**—Bert H. Parson, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on March 14 for the purchase of \$300,000 certificates of indebtedness. Dated April 1, 1960. Due on April 1 from 1962 to 1965 inclusive. Interest A-O. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

### Farmington Indep. School District No. 192, Minn.

**Bond Offering**—A. C. Smith, Jr., District Clerk, will receive sealed bids c/o R. O. Boehlke, Superintendent of Schools, at Farmington, until 2 p.m. (CST) on March 16 for the purchase of \$845,000 school building general obligation bonds. Dated May 1, 1960. Due on Feb. 1 from 1963 to 1988 inclusive. Callable as of Feb. 1, 1972. Principal and interest (F-A) payable at any bank or trust company designated by the purchaser. Legality approved by Dorsey, Owen, Barber, Marquart, & Windhorst, of Minneapolis.

### Kandiyohi County (P. O. Willmar), Minnesota

**Bond Offering**—Alvin H. Hoagvee, County Auditor, will receive sealed bids until 2 p.m. (CST) on March 2 for the purchase of \$150,000 general obligation drainage ditch bonds. Dated Feb. 1, 1960. Due on Feb. 1 from 1961 to 1970 inclusive. Legality approved by Dorsey, Owen, Barber, Marquart & Windhorst, of Minneapolis.

### Kimball Independent Sch. District No. 739, Minn.

**Bond Sale**—The \$450,000 general obligation school building bonds offered on Feb. 16—v. 191, p. 749—were awarded to a group composed of Juran & Moody, Inc., Kalman & Co., Inc., American National Bank, of St. Paul, and E. J. Prescott & Co., at a price of par, as follows:

\$75,000 as 4s. Due on Jan. 1 from 1963 to 1971 inclusive.  
190,000 as 4.30s. Due on Jan. 1 from 1972 to 1981 inclusive.  
85,000 as 4.40s. Due on Jan. 1 from 1982 to 1985 inclusive.  
100,000 as 3s. Due on Jan. 1 from 1986 to 1989 inclusive.

### Maplewood, Minn.

**Bond Sale**—The \$600,000 sanitary sewer improvement bonds offered on Feb. 16—v. 191, p. 749—were awarded to a syndicate headed by the First National Bank, of St. Paul, at a price of par, a net interest cost of about 4.07%, as follows:

\$245,000 as 3.80s. Due on Feb. 1 from 1963 to 1969 inclusive.  
195,000 as 4s. Due on Feb. 1 from 1970 to 1974 inclusive.  
160,000 as 4.10s. Due on Feb. 1 from 1975 to 1978 inclusive.

Other members of the syndicate were as follows: First National Bank, of Minneapolis; Merrill, Lynch, Pierce, Fenner & Smith Inc., Harold E. Wood & Co., Shaughnessy & Co., Inc., and Sampair & Egan.

### Marshall Independent Sch. District No. 413, Minn.

**Bond Sale**—The \$560,000 general obligation school building bonds offered on Feb. 15—v. 191, p. 553—were awarded to a syndicate headed by J. M. Dain & Co.,

Inc., at a price of par, a net interest cost of about 3.80%, as follows:  
\$250,000 as 3½s. Due on Feb. 1 from 1963 to 1972 inclusive.  
75,000 as 3.70s. Due on Feb. 1 from 1973 to 1975 inclusive.  
75,000 as 3¾s. Due on Feb. 1 from 1976 to 1978 inclusive.  
160,000 as 3.80s. Due on Feb. 1 from 1979 to 1984 inclusive.

Other members of the syndicate were as follows: Allison-Williams Co., Blyth & Co., Inc., Northwestern National Bank, Minneapolis, Piper, Jaffray & Hopwood, Caldwell, Phillips & Co., and Shaughnessy & Co.

### Rochester, Minn.

**Bond Offering**—Elfreda Reiter, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on March 14 for the purchase of \$875,000 general obligation bonds, as follows:

\$500,000 Municipal State aid street bonds.

375,000 Municipal airport bonds.

Dated April 1, 1960. Due on July 1 from 1962 to 1978 inclusive. Principal and interest payable at any bank mutually designated by the purchaser. Legality approved by Dorsey, Owen, Barber, Marquart & Windhorst, of Minneapolis.

### St. Paul Park Independent School Dist. No. 833, Minn.

**Bond Offering**—Warren Fritze, District Clerk, will receive sealed bids until 4:30 p.m. on March 3 for the purchase of \$900,000 general obligation building bonds. Due from 1963 to 1975 and later years, inclusive. Legality approved by Dorsey, Barber, Marquart & Windhorst, of Minneapolis.

### Shakopee Independent Sch. Dist. No. 720, Minn.

**Bond Sale**—The \$200,000 school building bonds offered Feb. 16—v. 191, p. 553—were awarded to the First National Bank, of St. Paul, and First National Bank, of Minneapolis, jointly, at a price of par, a net interest cost of 3.66%, as follows:

\$100,000 as 3½s. Due on Feb. 1 from 1963 to 1969 inclusive.  
50,000 as 3.60s. Due on Feb. 1, 1970 and 1971.  
50,000 as 3.70s. Due on Feb. 1, 1972 and 1973.

The bonds bear additional interest of 1% from June 1, 1960 to Feb. 1, 1961.

### Two Harbors Indep. School Dist. No. 381, Minn.

**Bond Offering**—Franklin Wright, District Clerk, will receive sealed bids until 2 p.m. (CST) on March 8 for the purchase of \$650,000 school building bonds. Dated April 1, 1960. Due on Jan. 1 from 1962 to 1975 inclusive. The bonds are callable as of Jan. 1, 1970. Principal and interest payable at any suitable national or state bank in the United States designated by the purchaser. Legality approved by Dorsey, Owen, Barber, Marquart & Windhorst, of Minneapolis.

### Watkins Common School District No. 1095, Minn.

**Bond Offering**—Peter Walters, District Clerk, will receive sealed bids until 2 p.m. (CST) on March 9 for the purchase of \$185,000 general obligation school building bonds. Dated Feb. 1, 1960. Due on Feb. 1 from 1963 to 1985 inclusive. Principal and interest payable at any suitable bank designated by the purchaser. Legality approved by Faegre & Benson, of Minneapolis.

## MISSISSIPPI

### Chickasaw County Supervisors Districts Nos. 1, 4 and 5 (P. O. Houston), Miss.

**Bond Offering**—Derwood McCullough, Chancery Clerk, will receive sealed bids until 2 p.m. (CST) on March 7 for the purchase of \$740,000 industrial plant bonds. Due from 1961 to 1980 incl.



**McComb, Miss.**

**Bond Sale**—The \$150,000 general obligation bonds offered on Feb. 23—v. 191, p. 848—were awarded to a syndicate composed of Harrington & Co., Merrill Lynch, Pierce, Fenner & Smith, J. S. Love & Co., Ducournau & Kees, and Mullaney, Wells & Co., at a price of par, a net interest cost of about 3.68%, as follows:

\$90,000 as 3½s. Due on April 1 from 1961 to 1966 inclusive.  
30,000 as 3½s. Due on April 1, 1967 and 1968.  
30,000 as 3½s. Due on April 1, 1969 and 1970.

**McComb Municipal Separate School District, Miss.**

**Bond Sale**—The \$1,000,000 school bonds offered on Feb. 23—v. 191, p. 848—were awarded to a syndicate composed of Harrington & Co., Merrill Lynch, Pierce, Fenner & Smith, J. S. Love & Co., Ducournau & Kees, and Mullaney, Wells & Co., at a price of par, a net interest cost of about 4.14%, as follows:

\$150,000 as 5½s. Due on April 1 from 1961 to 1965 inclusive.  
530,000 as 4½s. Due on April 1 from 1966 to 1979 inclusive.  
70,000 as 3½s. Due on April 1, 1980.

**Monticello, Miss.**

**Bond Offering**—Verna A. Simmons, Town Clerk, will receive sealed bids until 7 p.m. (CST) on March 1 for the purchase of \$9,000 fire equipment bonds. Due from 1961 to 1969 inclusive.

**New Albany, Miss.**

**Bond Sale**—The \$250,000 water and sanitary sewer system general obligation bonds offered on Feb. 16—v. 191, p. 749—were awarded to The First National Bank, of Memphis.

**Additional Sale**—The \$550,000 water and sanitary sewer system revenue bonds offered at the same time were awarded to a group composed of Herman Bensdorf & Co., Alvis & Co., Cady & Co., Inc., M. A. Saunders & Co., Inc., and Harold E. Wood & Co., at a price of par, a net interest cost of about 4.62%, as follows:

\$348,000 as 4½s. Due on Feb. 1 from 1962 to 1979 inclusive.  
202,000 as 4½s. Due on Feb. 1 from 1980 to 1985 inclusive.

**MISSOURI****Clinton, Missouri**

**Bond Offering**—Charles S. Stratton, City Clerk, will receive sealed bids until 1 p.m. (CST) on March 10 for the purchase of \$225,000 sewer bonds. Due on April 1 from 1961 to 1979 inclusive.

**Kansas City, Missouri**

**Bond Sale**—The \$6,644,000 general obligation bonds offered on Feb. 24—v. 191, p. 749—were awarded to a syndicate headed by the First National City Bank, of New York.

**MONTANA****Hill County School Dist. No. 20 (P. O. Gildford), Mont.**

**Bond Offering**—Arthur Rambo, District Chairman, will receive sealed bids until 8 p.m. (MST) on March 10 for the purchase of \$48,000 school building bonds.

**Lincoln County School District No. 4 (P. O. Libby), Mont.**

**Bond Offering**—Ruth Vanderwood, Clerk of the Board of Trustees, will receive sealed bids until 7:30 p.m. (MST) on March 28 for the purchase of \$50,000 school building bonds. Dated May 1, 1960.

**Malta, Mont.**

**Bonds Not Sold**—The \$532,000 special improvement district No. 20 bonds offered on Feb. 23—v. 191, p. 849—were not sold.

**Richland County School District (P. O. Savage), Mont.**

**Bond Sale**—The \$189,000 school building bonds offered on Feb. 18

—v. 191, p. 653—were awarded to Piper, Jaffray & Hopwood.

**Sunburst Special Imp. Dist. No. 1, Montana**

**Bond Offering**—Emma D. Cunningham, Town Clerk will receive sealed bids until 7:30 p.m. (MST) on March 1 for the purchase of \$75,000 improvement bonds. Dated Jan. 1, 1960.

**Valley County, Opheim Sch. Dist. No. 9 (P. O. Opheim), Mont.**

**Bond Sale**—The \$65,000 building bonds offered Feb. 17—v. 191, p. 433—were awarded to The State Board of Land Commissioners, as 4½s, at a price of par.

**NEBRASKA****Scottsbluff County School District No. 32 (P. O. Scottsbluff), Neb.**

**Bond Sale**—An issue of \$750,000 school improvement bonds offered on Feb. 18 were sold to a syndicate headed by the Northern Trust Co., of Chicago, at a price of 100.04, a net interest cost of about 3.79%, as follows:

\$60,000 as 4½s. Due on March 15 from 1962 to 1965 inclusive.  
200,000 as 4s. Due on March 15 from 1966 to 1972 inclusive.  
490,000 as 3½s. Due on March 15 from 1973 to 1984 inclusive.

Other members of the syndicate were as follows: Stern Brothers & Co., Kirkpatrick-Pettis Co., Mercantile Trust Company, St. Louis, Dean Witter & Co., City National Bank & Trust Co., Chicago, and Wachob-Bender Corp. Legality approved by Chapman & Cutler, of Chicago.

**NEW HAMPSHIRE****Lebanon, New Hampshire**

**Bond Offering**—Harold J. Townsend, City Treasurer, will receive sealed bids c/o The First National Bank of Boston, Municipal Division, 45 Milk Street, Boston, until 11:30 a.m. (EST) on March 1 for the purchase of \$300,000 temporary loan notes. Dated March 1, 1960. Due on Dec. 15, 1960. Principal and interest payable at The First National Bank of Boston. Legality approved by Ropes, Grey, Best, Coolidge & Rugg, of Boston.

**NEW JERSEY****Bound Brook School District, N. J.**

**Bond Offering**—Robert E. Brokaw, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on March 9 for the purchase of \$500,000 school bonds. Dated Sept. 1, 1959. Due on March 1 from 1961 to 1985 inclusive. Principal and interest (M-S) payable at the Bound Brook Trust Company, in Bound Brook. Legality approved by Hawkins, Delafield & Wood, of New York City.

**East Hanover Twp. School District (P. O. Hanover), N. J.**

**Bond Offering**—Rudolph W. Nussbaum, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on March 9 for the purchase of \$450,000 school building bonds. Dated Oct. 1, 1959. Due on Oct. 1 from 1960 to 1979 inclusive. Principal and interest (A-O) payable at the First National Bank of Whippany. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Monmouth Regional High School Dist. (P. O. Eatontown), N. J.**

**Bond Offering**—Ralph Keevil, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on March 8 for the purchase of \$1,675,000 school building bonds. Dated Oct. 1, 1959. Due on Oct. 1 from 1961 to 1981 inclusive. Principal and interest (A-O) payable at the Monmouth County National Bank, of Red Bank. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Montclair, New Jersey**

**Bond Sale**—The \$2,093,000 school bonds offered on Feb. 23—v. 191, p. 553—were awarded to

a syndicate headed by the National State Bank, of Newark, as 3.70s, at a price of 100.311, a basis of about 3.66%.

Other members of the syndicate were as follows: Ira Haupt & Co.; Coffin & Burr, Inc.; W. E. Hutton & Co.; Roosevelt & Cross; Wm. E. Pollock & Co., Inc.; Butcher & Sherrerd, and Henry G. Wells & Co., Inc.

**New Providence School District, New Jersey**

**Bond Sale**—The \$900,000 school building bonds offered on Feb. 18—v. 191, p. 653—were awarded to a syndicate headed by B. J. Van Ingen & Co., as 4½s, at a price of 100.32, a basis of about 4.21%.

Other members of the syndicate were as follows: Boland, Saffin & Co., Fidelity Union Trust Co., of Newark, Roosevelt & Cross, Van Deventer Brothers, Inc., and MacBride, Miller & Co.

**Plainfield Parking Authority, N. J.**

**Bond Sale**—An issue of \$1,000,000 parking facilities bonds offered on Feb. 18 was sold to Glore, Forgan & Co., as follows: \$200,000 first series, serial bonds, as 4½s. Due on Jan. 1 from 1961 to 1970 inclusive.

800,000 second series, term bonds, as 4½s. Due on Jan. 1, 1991.

Dated Jan. 1, 1960. Interest J-J. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

**Secaucus, N. J.**

**Bond Sale**—The \$715,000 school bonds offered on Feb. 23—v. 191, p. 849—were awarded to a syndicate headed by B. J. Van Ingen & Co., as 4.60s, at a price of 100.01, a basis of about 4.59%.

Other members of the syndicate were as follows: Boland, Saffin, Gordon & Sautter; John J. Ryan & Co.; J. B. Hanauer & Co.; Lebenthal & Co., and J. R. Ross & Co.

**NEW MEXICO****Grants, New Mexico**

**Bond Offering**—Gilbert Garley, Town Clerk-Treasurer, will receive sealed bids until 8 p.m. (MST) on March 3 for the purchase of \$275,000 water, sewer refunding and extension revenue series 1960 bonds. Dated April 1, 1960. Due on Oct. 1 from 1961 to 1980 inclusive. Legality approved by Dawson, Nagel, Sherman & Howard, of Denver.

**Hidalgo County, Lordsburg Munic. School District No. 1 (P. O. Lordsburg), New Mexico**

**Bond Sale**—The \$400,000 general obligation building bonds offered on Feb. 17—v. 191, p. 750—were awarded to a group composed of Boettcher & Co., Zahner and Co., and Woodward & Zuber, at a price of 100.166.

**NEW YORK****Cayuga Heights (P. O. 194 Pleasant Grove Road, Ithaca), N. Y.**

**Bond Sale**—The \$150,000 water 1960 bonds offered on Feb. 18—v. 191, p. 750—were awarded to Adams, McEntee & Co., Inc., as 3.80s, at a price of 100.285, a basis of about 3.77%.

**Erie County (P. O. Buffalo), N. Y.**

**Note Sale**—An issue of \$4,260,000 bond anticipation notes was sold to Salomon Bros. & Hutzler, at 2.53%, plus a premium of \$133.00.

Dated Feb. 26, 1960. Due on Feb. 24, 1961. Principal and interest payable at the Marine Trust Company of Western New York, in Buffalo. Legality approved by Hawkins, Delafield & Wood, of New York.

**Gloversville City School District, New York**

**Bond Offering**—Lewis O. Theurer, District Clerk, will receive sealed bids until 11 a.m. (EST) on March 8 for the purchase of \$2,060,000 High School 1960 bonds. Dated Feb. 1, 1960. Due on May 1 from 1961 to 1989 inclusive. Principal and interest

(M-N) payable at City National Bank & Trust Company of Gloversville, in Gloversville. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Greenport Sewer District No. 1 (P. O. Hudson), New York**

**Bond Sale**—An issue of \$265,000 sewer 1960 bonds was sold to Bacon, Stevenson & Co., and Charles King & Co., jointly, as 4.10s, at a price of 100.73, a basis of about 4.02%.

**Islip and Smithtown, Union Free School District No. 6 (P. O. Hauppauge), N. Y.**

**Bond Sale**—The \$410,000 school 1960 bonds offered on Feb. 18—v. 191, p. 750—were awarded to Adams, McEntee & Co., Inc., as 3.90s, at a price of 100.13, a basis of about 3.88%.

**Lackawanna, N. Y.**

**Bond Offering**—Joseph E. Krause, City Treasurer, will receive sealed bids until 11 a.m. (EST) on March 8 for the purchase of \$726,000 general improvement 1960 bonds. Dated Jan. 1, 1960. Due on Jan. 1 from 1961 to 1972 inclusive. Principal and interest (J-J) payable at Manufacturers and Traders Trust Company, in Buffalo. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Monroe County (P. O. Rochester 14), N. Y.**

**Note Offering**—Gordon A. Howe, Director of Finance, will receive sealed bids until 11 a.m. (EST) on March 3 for the purchase of \$7,600,000 bond anticipation notes. Dated March 14, 1960. Due on Sept. 14, 1960. Principal and interest payable at the office of any bank or trust company located in the State of New York. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**New York City Housing Authority, New York**

**NOTE Offering**—William Reid, Chairman, will receive sealed bids until 1 p.m. (EST) on March 1 for the purchase of \$24,640,000 temporary loan notes, series (CTN-17). Dated March 29, 1960. Due on Oct. 11, 1960. Legality approved by Sullivan, Donovan, Hanrahan, McGovern & Lane, of New York City.

**New York City Housing Authority, New York**

**Bond Sale**—An issue of \$27,750,000 temporary loan notes (issue CLXXV) were sold as follows: \$25,750,000 to Salomon Bros. & Hutzler.  
2,000,000 to the Morgan Guaranty Trust Co., New York.

**New York State Thruway Authority (P. O. Albany), N. Y.**

**Bond Offering**—Arthur Levitt, State Comptroller, will receive sealed bids until noon (EST) on March 3 for the purchase of \$50,000,000 state guaranteed thruway bonds. Dated Jan. 1, 1960. Due on Jan. 1 from 1985 to 1995 inclusive.

**Niagara County (P. O. Lockport), New York**

**Bond Offering**—Howard L. Kayner, County Treasurer, will receive sealed bids c/o Vandewater, Sykes, Heckler & Galloway, 120 Broadway, New York 5, until 11 a.m. (EST) on Feb. 29 for the purchase of \$4,000,000 bond anticipation 1960 notes. Dated March 14, 1960. Due on Sept. 14, 1960. Principal and interest payable at the Marine Midland Trust Company of New York, in New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**North Tarrytown, N. Y.**

**Bond Sale**—The \$240,000 water bonds offered on Feb. 17—v. 191, p. 750—were awarded to Geo. B. Gibbons & Co., Inc., as 3.70s, at a price of 100.04, a basis of about 3.68%.

**Rotterdam, Colonie and Guildersland Central School District No. 3 (P. O. c/o Nicholas Grasso, 751 State Street, Schenectady), N. Y.**

**Bond Offering**—John E. Moran, President of the Board of Education, will receive sealed bids until 2 p.m. (EST) on March 3 for the purchase of \$3,287,000 general obligation serial 1960 bonds. Dated April 1, 1960. Due on April 1 from 1961 to 1988 inclusive. Principal and interest (A-O) payable at the Citizens Trust Co., Schenectady. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

**Southampton (P. O. 23 Main St., Southampton), N. Y.**

**Bond Offering**—William K. Dunwell, Village Treasurer, will receive sealed bids until 11 a.m. (EST) on Feb. 29 for the purchase of \$71,000 fire house 1960 bonds. Dated Jan. 1, 1960. Due on July 1 from 1960 to 1973 inclusive. Principal and interest (J-J) payable at the First National Bank of Southampton. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**The Colleges of the Seneca (P. O. Geneva), N. Y.**

**Bond Offering**—Louis M. Hirshson, President, will receive sealed bids until 3 p.m. (EST) on March 9 for the purchase of \$625,000 dormitory revenue - 1958 bonds. Dated Oct. 1, 1958. Due on Oct. 1 from 1961 to 1998 inclusive. Legality approved by Hawkins, Delafield & Wood, of New York City.

**NORTH CAROLINA****Guilford County (P. O. Greensboro), N. C.**

**Bond Offering**—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on March 8 for the purchase of \$7,000,000 school building bonds. Dated April 1, 1960. Due on April 1 from 1963 to 1980 inclusive. Principal and interest (A-O) payable at the Chemical Bank New York Trust Company, in New York City. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

**Marshville, N. C.**

**Bond Sale**—The \$265,000 water system bonds offered on Feb. 23—v. 191, p. 850—were awarded to Merrill Lynch, Pierce, Fenner & Smith Inc. at a price of par, a net interest cost of about 4.72%, as follows:

\$102,000 as 6s. Due on June 1 from 1962 to 1972 inclusive.  
60,000 as 4½s. Due on June 1 from 1973 to 1978 inclusive.  
75,000 as 4½s. Due on June 1 from 1979 to 1983 inclusive.  
28,000 as 3½s. Due on June 1, 1984 and 1985.

**Montgomery County (P. O. Troy), North Carolina**

**Bond Offering**—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until March 15 for the purchase of \$1,000,000 school building bonds.

**Robeson County (P. O. Lumberton), N. C.**

**Bond Offering**—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on March 1 for the purchase of \$850,000 general obligation school building bonds. Dated March 1, 1960. Due on March 1 from 1961 to 1967 inclusive. Principal and interest (M-S) payable at the Hanover Bank, of New York City. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

**NORTH DAKOTA****Wells County Special School Dist. No. 40 (P. O. Fessenden), N. Dak.**

**Bonds Not Sold**—The \$440,000 general obligation building bonds offered on Feb. 18—v. 191, p. 750



—were not sold. The bonds will be reoffered in the near future.

## OHIO

### Amherst, Ohio

**Bond Offering**—Robert L. Renouard, Village Clerk, will receive sealed bids until 1 p.m. (EST) on March 15 for the purchase of \$63,550 storm sewer and improvement special assessment (limited) bonds, as follows:

\$32,900 Martin Avenue Area bonds. Due on Dec. 1 from 1961 to 1980 inclusive.

30,650 District No. 1 bonds. Due on Dec. 1 from 1961 to 1970 inclusive.

Dated March 1, 1960. Principal and interest (J-D) payable at the Lorain County Savings & Trust Co., in Amherst. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

### Ashtabula-Edgewood Local School District (P. O. Ashtabula), Ohio

**Bond Sale**—The \$2,850,000 school building bonds offered on Feb. 22—v. 191, p. 750—were awarded to a syndicate headed by Field, Richards & Co., as 4s, at a price of 101.45, a basis of about 3.82%.

Other members of the syndicate were as follows: Phelps, Fenn & Co.; Shearson, Hammill & Co.; Commerce Trust Co., of Kansas City; First of Michigan Corp.; Prescott & Co.; Fulton Reid & Co., Inc.; Kenower, MacArthur & Co.; Ginther & Co., and Raffensperger, Hughes & Co., Inc.

### Canfield Local School Dist., Ohio

**Bond Sale**—The \$745,000 school improvement bonds offered on Feb. 18—v. 191, p. 653—were awarded to McDonald & Co., and Braun, Bosworth & Co., Inc., jointly, as 4½s, at a price of 101.95, a basis of about 4.05%.

### Green Local School District (P. O. Greensburg), Ohio

**Bond Offering**—Floyd H. Blaine, Clerk of the Board of Education, will receive sealed bids until noon (EST) on March 9 for the purchase of \$495,000 school building bonds. Dated April 1, 1960. Due on Dec. 1 from 1961 to 1980 inclusive. Principal and interest (J-D) payable at the Bank of Akron.

### Greenville, Ohio

**Bond Sale**—The \$50,000 swimming pool and extension limited tax bonds offered on Feb. 17—v. 191, p. 654—were awarded to McDonald & Co., as 3½s, at a price of 100.16, a basis of about 3.72%.

### Kent, Ohio

**Bond Offering**—Francis J. Kerwin, City Auditor, will receive sealed bids until noon (EST) on March 7 for the purchase of \$2,340 special assessment (limited tax) bonds. Dated Feb. 1, 1960. Due on Nov. 1 from 1961 to 1970 inclusive. Principal and interest (M-N) payable at the City Bank, Kent. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

### Lindsey, Ohio

**Bond Offering**—C. J. Hess, Village Clerk, will receive sealed bids until noon (EST) on March 16 for the purchase of \$18,000 fire apparatus bonds. Dated Feb. 1, 1960. Due on Dec. 1 from 1961 to 1970 inclusive. Principal and interest (J-D) payable at The Lindsey Banking Company, Lindsey. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

### London City School District, Ohio

**Bond Offering**—Robert W. Lukens, Clerk of the Board of Education, will receive sealed bids until 1 p.m. (EST) on March 9 for the purchase of \$635,000 school improvement bonds. Dated Feb. 1, 1960. Due on Dec. 1 from 1961 to 1981 inclusive. Principal and interest (J-D) payable at the Central National Bank of London. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

### Loveland Exempted Village School District, Ohio

**Bond Offering**—Martha L. La Forge, Clerk of Board of Education, will receive sealed bids until March 17 for the purchase of \$435,000 building bonds.

### Mad River Twp. Local School Dist. (P. O. 1830 Harshman Road, Dayton 24), Ohio

**Bond Sale**—The \$1,166,000 school building bonds offered on Feb. 18—v. 191, p. 654—were awarded to a group composed of The Ohio Company; Ball, Burge & Kraus; Fahey, Clark & Co.; First of Michigan Corporation, and McDonald & Co., as 4½s, at a price of 100.70, a basis of about 4.18%.

### Mahoning County (P. O. 21 West Boardman Street, Youngstown), Ohio

**Bond Sale**—The \$63,100 sewer districts and street improvement special assessment bonds offered on Feb. 17—v. 191, p. 654—were awarded to Braun, Bosworth & Co., Inc., as 3½s, at a price of 100.48, a basis of about 3.67%.

### Montpelier Exempted Village School District, Ohio

**Bond Offering**—C. P. Prosser, Clerk-Treasurer of the Board of Education, will receive sealed bids until noon (EST) on March 3 for the purchase of \$450,000 school building bonds. Dated March 1, 1960. Due on Dec. 1 from 1961 to 1982 inclusive. Principal and interest (J-D) payable at the National Bank of Montpelier, in Montpelier.

### Niles, Ohio

**Bond Offering**—Patrick Sullivan, City Auditor, will receive sealed bids until 4:30 p.m. (EST) on Feb. 29 for the purchase of \$2,220,000 first mortgage sewerage system revenue bonds. Dated Feb. 1, 1960. Due semi-annually on June 1 and Dec. 1 from 1961 to 1984 inclusive. Callable as of June 1, 1970. Principal and interest payable at The Niles Bank Company, in Niles. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Bonds Not Sold**—An issue of \$2,220,000 first mortgage sewerage system revenue bonds offered on Feb. 16 were not sold. The bonds will be reoffered in the near future.

### Oak Hills Local School District, Ohio

**Bond Offering**—Joseph Firsch, Clerk of Board of Education, will receive sealed bids until noon (EST) on March 14 for the purchase of \$1,500,000 bonds, as follows:

\$1,300,000 school building 1960 bonds.

200,000 school building completion bonds.

Dated April 15, 1960. Due on Oct. 15 from 1961 to 1980 inclusive. Principal and interest (A-O) payable at the Central Trust Company, of Cincinnati. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

### Poland, Ohio

**Bond Sale**—The \$34,250 street improvement bonds offered on Feb. 16—v. 191, p. 654—were awarded to McDonald & Co., as 4s, at a price of 100.26, a basis of about 3.95%.

### Ravenna, Ohio

**Bond Sale**—The \$352,000 waterworks improvement (limited) bonds offered Feb. 16—v. 191, p. 654—were awarded to The Ohio Company, and McDonald & Co., jointly, as 4s, at a price of 100.32, a basis of about 3.96%.

### Ross County (P. O. Chillicothe), Ohio

**Bond Sale**—The \$100,000 county courthouse addition bonds offered on Feb. 15—v. 191, p. 554—were awarded to Fahey, Clark & Co., as 3½s, at a price of 100.57, a basis of about 3.63%.

### South Euclid, Ohio

**Bond Offering**—Lester L. Askue, Director of Finance, will receive sealed bids until 1 p.m. (EST) on March 10 for the purchase of \$900,000 storm and sanitary sewer bonds. Dated March 1, 1960. Due on Dec. 1 from 1961 to 1980 inclusive. Principal and interest (J-D) payable at the Main Office of the Cleveland Trust Company, of Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

### Sycamore Local School District (P. O. Cincinnati), Ohio

**Bond Sale**—The \$600,000 school building bonds offered on Feb. 17—v. 191, p. 654—were awarded to a group composed of Season-good & Mayer, Pohl & Co., and Ellis & Co., as 4s, at a price of 101.17, a basis of about 3.87%.

### Twinsburg Local School District, Ohio

**Bond Offering**—M. Leland Zahniser, Clerk of the Board of Education, will receive sealed bids until noon (EST) on March 15 for the purchase of \$489,000 school building bonds. Dated April 1, 1960. Due on Dec. 1 from 1961 and 1980 inclusive. Principal and interest (J-D) payable at the Twinsburg Banking Company, in Twinsburg.

### Washington (P. O. Washington Court House), Ohio

**Bond Offering**—Clarence A. Christman, Jr., City Auditor, will receive sealed bids until 1 p.m. (EST) on March 10 for the purchase of \$400,000 sanitary sewer system improvement (limited) bonds. Dated March 1, 1960. Due on Dec. 1 from 1961 to 1980 inclusive. Principal and interest (J-D) payable at the legal depository of the city, presently the First National Bank, of Washington Court House, Washington. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

### Wauseon, Ohio

**Bond Offering**—Lillian W. Orth, Village Clerk, will receive sealed bids until noon (EST) on March 7 for the purchase of \$250,000 sewerage system bonds. Dated April 1, 1960. Due on Dec. 1 from 1961 to 1985 inclusive. Principal and interest (J-D) payable at the Peoples State Bank, of Wauseon.

## OKLAHOMA

### Bryan County Indep. School Dist. No. 72 (P. O. Durant), Okla.

**Bond Offering**—Melba James, Clerk of the Board of Education, will receive sealed bids until 2:30 p.m. (CST) on March 2 for the purchase of \$125,000 school building bonds. Due from 1962 to 1964 inclusive.

### Cache, Okla.

**Bond Offering**—Louise Alexander, Town Clerk, will receive sealed bids until 7:30 p.m. (CST) on March 1 for the purchase of \$20,000 waterworks bonds. Due from 1962 to 1971 inclusive.

### Canadian County Indep. Sch. Dist. No. 69 (P. O. El Reno), Okla.

**Bond Offering**—R. F. Foreman, Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on March 1 for the purchase of \$465,000 building, series A bonds. Due from 1962 to 1970 inclusive.

### Lawton, Okla.

**Bond Offering**—R. M. Dodson, City Clerk, will receive sealed bids until 8 p.m. (CST) on March 1 for the purchase of \$2,300,000 bonds as follows:

\$1,000,000 water works, series D bonds. Due from 1962 to 1985 inclusive.

1,300,000 sanitary sewer and disposal plant bonds. Due from 1962 to 1985 inclusive.

### Marland, Okla.

**Bond Offering**—Calvin T. Case, Town Clerk, will receive sealed bids until March 8 for the purchase of \$27,500 water works system bonds.

### McClain County Indep. Sch. Dist. No. 29 (P. O. Blanchard), Okla.

**Bond Offering**—Roscoe Gilmore, Clerk of the Board of Education, will receive sealed bids until 2 p.m. (CST) on March 1 for the purchase of \$75,000 school building bonds. Due from 1962 to 1968 inclusive.

### Seminole County Indep. Sch. Dist. No. 1 (P. O. Seminole), Okla.

**Bond Sale**—An issue of \$350,000 building bonds offered on Feb. 16 were sold to The First National Bank & Trust Co., of Oklahoma City, and Milburn, Cochran & Co., jointly.

## OREGON

### Bend, Oregon

**Bond Sale**—The \$40,000 improvement bonds offered on Feb. 17—v. 191, p. 751—were awarded to The First National Bank of Oregon, Portland.

### Clackamas County School District No. 28 (P. O. 3811 S. E. Concord Road, Milwaukie 22), Oregon

**Bond Sale**—The \$96,000 general obligation school bonds offered on Feb. 16—v. 191, p. 554—were awarded to Blyth & Co., Inc.

## PENNSYLVANIA

### Allegheny County (P. O. Pittsburgh), Pa.

**Bond Offering**—James W. Knox, County Controller, will receive sealed bids until 11 a.m. (EST) on March 15 for the purchase of \$6,323,000 general obligation bonds. Dated April 1, 1960. Due on April 1 from 1961 to 1990 inclusive. Principal and interest payable at the County Controller's office. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

### Bristol, Pa.

**Bond Sale**—An issue of \$600,000 water revenue, series 1960 bonds offered on Feb. 23 were sold to a group composed of Harriman Ripley & Co., Inc., W. H. Newbold's Son & Co., and Poole & Co., at a price of 100.051, a net interest cost of about 3.75%, as follows:

\$300,000 as 4s. Due on Feb. 1 from 1961 to 1965 inclusive.

120,000 as 3.60s. Due on Feb. 1, 1966 and 1967.

180,000 as 3.70s. Due on Feb. 1 from 1968 to 1970 inclusive.

### Ellwood City, Pa.

**Bond Offering**—Marvin Luxenberg, Borough Solicitor, will receive sealed bids until 7:30 p.m. (EST) on March 10 for the purchase of \$95,000 general obligation bonds. Dated April 1, 1960. Due on April 1 from 1962 to 1971 inclusive. Principal and interest payable at the First National Bank of Lawrence County, Ellwood City. Legality approved by Kirkpatrick, Pomeroy, Lockhart & Johnson, of Pittsburgh.

### Harrisburg School Bldg. Authority, (P. O. 121 Chestnut Street, Harrisburg), Pa.

**Bond Offering**—Frank J. Evans, Secretary of Building Authority, will receive sealed bids until 1 p.m. (EST) on March 3 for the purchase of \$3,000,000 school revenue-bonds. Dated March 1, 1960. Due on March 1 from 1962 to 1990 inclusive.

### Pittsburgh School District, Pa.

**Bond Offering**—H. H. Rothrock, Secretary of the Board of Public Education, will receive sealed bids until 2 p.m. (EST) on March 8 for the purchase of \$2,000,000 school general obligation limited tax bonds. Dated April 1, 1960. Due on April 1 from 1961 to 1985 inclusive. Interest A-O. Legality approved by Reed, Smith, Shaw & McClay, of Pittsburgh.

### Rostraver, Twp. (P. O. R. D. No. 2, Belle Vernon), Pa.

**Bond Offering**—Andrew Sloan, Township Secretary, will receive sealed bids until 7:30 p.m. (EST) on March 7 for the purchase of \$75,000 general obligation improvement bonds. Dated March 1,

1960. Due on March 1 from 1961 to 1975 inclusive. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

### Swissvale, Pa.

**Bond Offering**—Ruth Greeley, Borough Secretary, will receive sealed bids until 8 p.m. (EST) on March 9 for the purchase of \$60,000 borough improvement general obligation bonds. Dated April 1, 1960. Due on April 1 from 1962 to 1973 inclusive. Principal and interest payable at the Mellon National Bank & Trust Co., of Swissvale. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

## SOUTH CAROLINA

### Batesburg, S. C.

**Bond Sale**—The \$450,000 sewage disposal system improvement bonds offered on Feb. 16—v. 191, p. 751—were awarded to the Robinson-Humphrey Co., Inc.

Dated March 1, 1960. Due on March 1 from 1963 to 1988 incl. Interest M-S. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

### Richland County School District No. 1 (P. O. 1311 Marion St., Columbia), S. C.

**Bond Sale**—The \$1,500,000 school building bonds offered on Feb. 23—v. 191 p. 851—were awarded to a group composed of Shields & Co., The Wachovia Bank & Trust Co., of Winston-Salem, and First Southeastern Corp., at a price of par, a net interest cost of about 3.62%, as follows:

\$250,000 as 5s. Due on March 1 from 1962 to 1968 inclusive.

50,000 as 3½s. Due on March 1, 1969.

330,000 as 3.40s. Due on March 1 from 1970 to 1974 inclusive.

290,000 as 3½s. Due on March 1 from 1975 to 1978 inclusive.

580,000 as 3.60s. Due on March 1 from 1979 to 1985 inclusive.

### South Carolina State Ports Authority (P. O. Columbia), S. C.

**Bond Offering**—Jeff B. Bates, State Treasurer, will receive sealed bids until March 2 for the purchase of \$5,000,000 improvement bonds. Dated March 15, 1960.

## TENNESSEE

### Bethel College, McKenzie, Tenn.

**Bond Sale**—The \$385,000 dormitory and dining hall 1959 revenue bonds offered on Feb. 23—v. 191, p. 751—were awarded to the Federal Housing and Home Finance Agency, as 2½s, at a price of par.

### Pulaski, Tenn.

**Bond Sale**—The \$800,000 bonds offered on Feb. 17—v. 191, p. 751—were awarded to a syndicate composed of the Equitable Securities Corp., J. C. Bradford & Co., Clark, Landstreet & Kirkpatrick, Inc., Cumberland Securities Corp., and Webster, Gibson & Hale, as follows:

\$600,000 waterworks and sewer revenue 1959 bonds, as 4½s and 4.10s, at a price of par, a net interest cost of about 4.10%.

200,000 waterworks and sewer improvement 1959 bonds, as 4s, 4.10s and 4.20s, at a price of 100.007, a net interest cost of about 4.13%.

### Shelby County (P. O. Memphis), Tennessee

**Bond Sale**—The \$8,000,000 school bonds offered on Feb. 24—v. 191, p. 655—were awarded to a syndicate headed by the First National Bank, of Chicago, and the First National Bank, of Memphis, at a price of 100.178, a net interest cost of about 3.41%, as follows:

\$3,200,000 as 6s. Due on March 1 from 1961 to 1970 inclusive.

4,160,000 as 3½s. Due on March 1 from 1971 to 1983 inclusive.

640,000 as ¼s. Due on March 1, 1984 and 1985.

Other members of the syndi-



cate were as follows: Drexel & Co., Philadelphia National Bank, of Philadelphia, Merrill Lynch, Pierce, Fenner & Smith, Dean Witter & Co., American Securities Corp., Spencer Trask & Co., Ira Haupt & Co., Wachovia Bank & Trust Co., of Winston-Salem, A. G. Edwards & Sons, Robert W. Baird & Co., Inc., New York Hanseatic Corp., Rockland-Atlas National Bank, of Boston, Third National Bank in Nashville, Blewer, Glynn & Co., Kormendi & Co., Inc., Granger & Co., Womeldorf & Lindsey, Lucas, Eisen & Waacklerle, H. V. Sattley & Co., Inc., Stranahan, Harris & Co., Malon S. Andrus, Inc., McDonald-Moore & Co., Clark, Landstreet & Kirkpatrick, Inc., and First National Bank, of Mobile.

## TEXAS

### Aransas Pass, Texas

**Bond Offering**—Conn Brown, Mayor, will receive sealed bids until 5 p.m. (CST) on March 8 for the purchase of \$250,000 street and drainage improvement 1960 bonds. Dated March 1, 1960. Due on March 1 from 1964 to 1987 inclusive. Legality approved by Gibson, Spence & Gibson, of Austin.

### Cameron County (P. O. Brownsville), Texas

**Bond Sale**—The \$500,000 unlimited tax road bonds offered on Feb. 18—v. 191, p. 555—were awarded to a group composed of Rauscher, Pierce & Co., McClung & Knickerbocker, and Nongard, Showers & Murray, Inc., as 3½s.

### Diboll Indep. Sch. District, Texas

**Bond Sale**—An issue of \$145,000 unlimited tax school building bonds were sold to Dallas Rupe & Son, Inc.

### Early, Texas

**Bond Sale**—An issue of \$25,000 waterworks system tax bonds was sold to Murray W. Moore & Co., as 5s. Dated Feb. 15, 1960. Due on Feb. 15 from 1974 to 1983 inclusive. Interest F-A. Legality approved by McCall, Parkhurst, Crowe, McCall & Horton, of Dallas.

### Ector County Indep. School District (P. O. Odessa), Texas

**Bond Sale**—The \$1,758,000 schoolhouse unlimited tax bonds offered on Feb. 23—v. 191, p. 851—were awarded to a syndicate headed by the First Southwest Co., at a price of 100.055, a net interest cost of about 3.60%, as follows:

\$413,000 as 5s. Due on March 15 from 1961 to 1965 inclusive.  
90,000 as 3½s. Due on March 15, 1966.

1,255,000 as 3½s. Due on March 15 from 1967 to 1973 inclusive.

Other members of the syndicate were as follows: First National Bank in Dallas, Dallas Union Securities Co., Inc., Russ & Co., Dewar, Robertson & Pancoast, and Municipal Securities Co.

### Kennedale, Texas

**Bond Sale**—An issue of \$290,000 bonds was sold to Frank B. McMahon & Co., Inc., as follows:  
\$210,000 water and sewer revenue 1960 bonds as 5s.  
80,000 general obligation 1960 bonds as 6s.

Dated March 1, 1960. Due on Sept 1 from 1965 to 1990 inclusive. Interest M-S. Legality approved by McCall, Parkhurst, Crowe, McCall & Horton, of Dallas.

### Liberty, Texas

**Bond Offering**—Dr. T. O. Davis, Mayor, will receive sealed bids until 7:30 p.m. (CST) on March 8 for the purchase of \$70,000 waterworks and sewer system revenue bonds. Dated Feb. 1, 1960. Due on Feb. 1 from 1961 to 1976 inclusive. Principal and interest (F-A) payable at the First City National Bank, in Houston. Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

### Nueces County Road District No. 4 (P. O. Corpus Christi), Texas

**Bond Offering**—Noah Kennedy, Jr., County Judge, will receive sealed bids until 10 a.m. (CST) on March 1 for the purchase of \$250,000 unlimited tax road bonds. Dated March 1, 1960. Due on March 1 from 1961 to 1979 inclusive. Principal and interest (M-S) payable at the Corpus Christi State National Bank, in Corpus Christi. Legality approved by Gibson, Spence & Gibson, of Austin.

### Richardson, Texas

**Bond Sale**—The \$2,020,000 general obligation street improvement limited tax bonds offered on Feb. 23—v. 191, p. 852—were awarded to a syndicate headed by Moroney, Beissner & Co., and Johnston, Lemon & Co., at a price of 100.0066, a net interest cost of about 4.19%, as follows:

\$55,000 as 5s. Due on March 1 from 1961 to 1965 inclusive.  
445,000 as 4½s. Due on March 1 from 1966 to 1977 inclusive.  
1,035,000 as 4.10s. Due on March 1 from 1978 to 1986 inclusive.  
485,000 as 4.20s. Due on March 1 from 1987 to 1989 inclusive.

Other members of the syndicate were as follows: Stern Brothers & Co., Fridley & Frederking, Epler, Guerin & Turner, Inc., A. E. Masten & Co., Dewar, Robertson & Pancoast, Hamilton Securities Co., Creston H. Funk, Hobbs and Co., Harrington & Co., Inc., and Dempsey-Tegeler & Co.

### Upper Neches River Municipal Water Authority (P. O. Palestine), Texas

**Bond Sale**—The \$1,800,000 combination tax and revenue 1960 bonds offered on Feb. 18—v. 191, p. 752—were awarded to a syndicate headed by the First Southwest Co., at a price of 100.049, a net interest cost of about 4.21%, as follows:

\$350,000 as 4½s. Due on Feb. 15 from 1962 to 1974 inclusive.  
890,000 as 4½s. Due on Feb. 15 from 1975 to 1989 inclusive.  
560,000 as 4½s. Due on Feb. 15 from 1990 to 1995 inclusive.

Other members of the syndicate were as follows: F. S. Smithers & Co., Republic National Bank, of Dallas, Rotan, Mosle & Co., Rowles, Winston & Co., Kenower, MacArthur & Co., and Piper, Jaffray & Hopwood.

### Vidor Indep. School District, Texas

**Bond Offering**—Ralph W. Kruger, President of the Board of Trustees, will receive sealed bids until 7:30 p.m. (CST) on March 7 for the purchase of \$300,000 schoolhouse unlimited tax bonds. Dated March 15, 1960. Due on March 15 from 1961 to 1992 inclusive. Principal and interest (M-S) payable at the State Treasurer's office. Legality approved by Vinson, Elkins, Weems & Searles, of Houston.

## UTAH

### Westminster College (P. O. Salt Lake City), Utah

**Bond Offering**—Frank E. Duddy, President of the Board of Trustees, will receive sealed bids until 9 a.m. (MST) on March 15 for the purchase of \$500,000 dormitory 1959 bonds. Dated Jan. 1, 1959. Due on Jan. 1 from 1962 to 1996 inclusive. Interest J-J. Legality approved by Dawson, Nagel, Sherman & Howard, of Denver.

## VIRGINIA

### Charlottesville, Va.

**Bond Sale**—The \$500,000 sewerage improvement 1958 bonds offered on Feb. 17—v. 191, p. 752—were awarded to Wyllie and Thornhill and the National Bank & Trust Co., at Charlottesville, jointly as 3.15s, at a price of 100.055, a basis of about 3.14%.

### Elizabeth River Tunnel District, Virginia

**Bond Sale**—Blyth & Co., Inc., Alex. Brown & Sons, Merrill Lynch, Pierce Fenner & Smith

Incorporated, B. J. Van Ingen & Co., Inc. and J. C. Wheat & Co. are joint managers of the group that offered publicly on Feb. 25 an issue of \$41,700,000 4½% revenue bonds, due Feb. 1, 2000, at a price of 100% and accrued interest.

The bonds are being issued by the District to pay the cost of constructing a second vehicular tunnel and approaches under the Elizabeth River between the cities of Norfolk and Portsmouth, Virginia and refunding all the District's \$15,727,000 outstanding revenue bonds, which were issued to build the first tunnel and a bridge across the river. The bridge was opened for traffic on April 27, 1952 and the first tunnel on May 23, 1952. The second tunnel will cross the Elizabeth River approximately two miles northwest of the first tunnel.

Since the opening date of the first tunnel, traffic has been substantially higher and has increased at a faster rate than predicted in the traffic and earnings report of 1950. The estimated traffic for the year 1970 was surpassed during the year 1956, when a total of 6,651,000 vehicles of all classes passed through the first tunnel. During 1959, a record calendar year high of 6,872,000 vehicles passed through the first tunnel.

The indenture under which the bonds are issued provides for the fixing, revising, charging and collecting of tolls for the use of the first and second tunnels and, in certain circumstances, the bridge and for the deposit of all tolls and other revenues, over and above the cost of operation, to a special fund, which is charged with the payment of the principal and interest on the bonds.

Among those associated with the managers in the offering are:

Allen & Company; B e a r, Stearns & Co.; C. J. Devine & Co.; Drexel & Co.; Eastman Dillon, Union Securities & Co.; Equitable Securities Corporation; The First Boston Corporation; Glore, Forgan & Co.; Goldman, Sachs & Co.; Halsey, Stuart & Co., Inc.

Harriman Ripley & Co., Incorporated; Kidder, Peabody & Co.; Kuhn, Loeb & Co.; Lehman Brothers; John Nuveen & Co.; Phelps, Fenn & Co.; R. W. Pressprich & Co.; Salomon Bros. & Hutzler; Shields & Company; Smith, Barney & Co.

Stone & Webster Securities Corporation; White, Weld & Co.; A. C. Allyn & Co., Inc.; A. G. Becker & Co., Incorporated; Blair & Co., Incorporated; J. C. Bradford & Co.; R. S. Dickson & Co., Inc.; Francis I. duPont & Co.; Ira Haupt & Co.; Hemphill, Noyes & Co.

Hornblower & Weeks; F. S. Moseley & Company; Paine, Webber, Jackson & Curtis; Reynolds & Co.; F. S. Smithers & Co.; Dean Witter & Co.; American Securities Corporation; Bacon, Stevenson & Co.; Braun, Bosworth & Co., Inc.; Estabrook & Co.

First of Michigan Corporation; Fitzpatrick, Sullivan & Co.; W. E. Hutton & Co.; Lee Higginson Corporation; W. H. Morton & Co., Incorporated; Roosevelt & Cross, Incorporated; Shearson, Hammill & Co.; Stein Bros. & Boyce; G. H. Walker & Co.; Wood, Struthers & Co.

### Virginia Union University (P. O. Richmond), Va.

**Bond Offering**—Felix J. Brown, Secretary, will receive sealed bids until 4 p.m. (EST) on March 15 for the purchase of \$400,000 dormitory revenue 1959 bonds. Dated May 1, 1959. Due on May 1 from 1962 to 1999 inclusive. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

## WASHINGTON

### Anacortes, Wash.

**Bond Sale**—The \$375,000 general obligation storm sewer bonds

offered on Feb. 16—v. 191, p. 435—were awarded to The National Bank of Commerce, of Seattle.

### Clark County, Evergreen School Dist. No. 114 (P. O. Vancouver), Washington

**Bond Sale**—An issue of \$100,000 general obligation series B school bonds were sold to The Seattle-First National Bank, of Seattle, and Blyth & Co., Inc., jointly, as follows:

\$16,000 as 4½s. Due on Feb. 1 from 1962 to 1965 inclusive.  
63,000 as 4½s. Due on Feb. 1 from 1966 to 1977 inclusive.  
21,000 as 4.40s. Due on Feb. 1 from 1978 to 1980 inclusive.

Dated Feb. 1, 1960. Interest F-A. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

### King County, Black Diamond Sch. District No. 190 (P. O. Seattle), Washington

**Bond Sale**—The \$37,322 general obligation 1959 bonds offered on Feb. 17—v. 191, p. 655—were awarded to The State Finance Committee, as 4½s, at a price of par.

### King County, Palmer School Dist. No. 63 (P. O. Seattle), Wash.

**Bond Sale**—The \$26,068 general obligation school 1959 bonds offered on Feb. 16—v. 191, p. 555—were awarded to The State Finance Committee, as 4½s, at a price of par.

### King County Road Improvement District No. 15, Wash.

**Bond Offering**—Robert A. Morris, County Auditor, will receive sealed bids until 2 p.m. (PST) on Feb. 29 for the purchase of \$41,894 road bonds. Dated March 1, 1960. Due on or before March 1, 1972.

### King County, Weuwahum School District No. 184 (P. O. Seattle), Washington

**Bond Sale**—The \$9,780 general obligation school bonds offered on Feb. 18—v. 191, p. 555—were awarded to The State Finance Committee, as 4½s, at a price of par.

## WISCONSIN

### Carroll College (P. O. Waukesha), Wisconsin

**Bond Offering**—B. A. Tassell, Treasurer of the Board of Trustees, will receive sealed bids until 10 a.m. (CST) on March 14 for the purchase of \$600,000 dormitory revenue 1959 bonds. Dated Sept. 1, 1959. Due on March 1 from 1962 to 1999 inclusive. Interest M-S. Legality approved by Quarles, Herriott & Clemons, of Milwaukee.

### Prairie, Humboldt and Bellevue Towns School District No. 1 (P. O. 241 South Danz Ave., Green Bay), Wis.

**Bond Sale**—The \$300,000 school building bonds offered on Feb. 18—v. 191, p. 655—were awarded to The Milwaukee Company, and Robert W. Baird & Co., Inc., jointly, as 3½s, at a price of 100.433, a basis of about 3.82%.

## CANADA

### NEW BRUNSWICK

### Hartland School Commission, N. B.

**Bond Sale**—An issue of \$209,000 school bonds was sold to a group composed of Nesbitt, Thomson & Co., Ltd., W. C. Pitfield & Co., Ltd., Winslow & Winslow Ltd., and Bank of Montreal, as 6s, at a price of 94.69. Due on Feb. 1 from 1961 to 1975 inclusive.

### NOVA SCOTIA

### Lunenburg, N. S.

**Bond Sale**—An issue of \$300,000 district improvement bonds was sold to Cornell, Macgillivray, Ltd., as 6s, at a price of 98.072. Due on Feb. 1 from 1961 to 1980 inclusive.

## ONTARIO

**Blanshard Township, Ontario**  
**Debenture Sale**—An issue of \$150,000 Township debentures were sold to Graham & Co., Ltd., as 6½s, at a price of 97.40. Interest M-S. Due on March 1 from 1961 to 1980 inclusive.

### Deep River, Ontario

**Debenture Sale**—An issue of \$404,930 Town debentures was sold to Bell, Gouinlock & Co., Ltd., and J. L. Graham & Co., Ltd., jointly, as 6½s, at a price of 96.50. Interest F-A. Due on Feb. 15 from 1961 to 1980 inclusive.

### Gananoque, Ontario

**Debenture Sale**—An issue of \$343,749 Township debentures was sold to Cochran, Murray & Co., Ltd., and Bank of Montreal, jointly, as 6½s, at a price of 97.535. Interest F-A. Due on Aug. 1 from 1960 to 1974 inclusive.

### Gosfield South Township, Ontario

**Debenture Sale**—An issue of \$99,790 Township Debentures was sold to Bell, Gouinlock & Co., Ltd., as 6½s, at a price of 96.50. Interest F-A. Due on Feb. 15 from 1961 to 1980 inclusive.

### Kingston Township, Ontario

**Debenture Sale**—An issue of \$122,580 Township debentures was sold to Bell, Gouinlock & Co., Ltd., as 6s, at a price of 92.60. Interest F-A. Due on Feb. 1 from 1961 to 1980 inclusive.

### Sarnia, Ontario

**Bond Sale**—An issue of \$750,000 city improvement bonds was sold to Bell, Gouinlock & Co., Ltd., as 6½s, at a price of 97.50. Due on April 1 from 1961 to 1980 incl.

### Welland, Ontario

**Bond Sale**—An issue of \$200,000 city improvement bonds was sold to a group composed of Gairdner & Co., Ltd., R. A. Daly & Co., Ltd., and Bank of Nova Scotia, as 6s, at a price of 94.18. Due on Jan. 15 from 1961 to 1980 incl.

### York County, Ontario

**Bond Sale**—An issue of \$287,000 improvement bonds was sold to a syndicate headed by Bell, Gouinlock & Co., Ltd., and Nesbitt, Thomson & Co., Ltd., as 6s, at a price of 95.80 inclusive. Due on Dec. 1 from 1960 to 1969 incl.

## QUEBEC

### Loretteville, Quebec

**Bond Sale**—The \$76,000 town improvement bonds offered on Feb. 8—v. 191, p. 655—were awarded to Jacques Legare & Co., Ltd., as 6s, at a price of 95.50, a basis of about 6.95%.

### Maniwaki, Quebec

**Bond Sale**—The \$60,000 town improvement bonds offered on Feb. 8—v. 191, p. 655—were awarded to The Credit Quebec, Inc., as 6s, at a price of 95.68, a basis of about 6.75%.

### Moncton School Commission, Que.

**Bond Sale**—An issue of \$550,000 school bonds was sold to Dominion Securities Corp., Ltd., and Bank of Montreal, jointly, as 6s, at a price of 95.45. Due on Feb. 1 from 1961 to 1970 inclusive.

